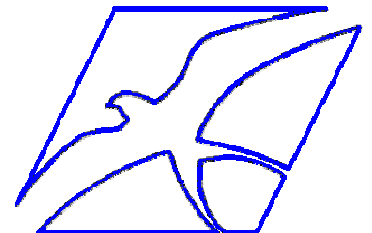
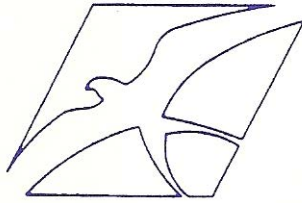




***FINAL BUDGET
FOR FISCAL YEAR ENDED
SEPTEMBER 30 , 2014***





**ST. LUCIE WEST
SERVICES DISTRICT**

August 22, 2013

Honorable Harvey Cutler, Chairman and
Members of the Board of Supervisors
St. Lucie West Services District
450 SW Utility Drive
Port St. Lucie, FL 34986

**RE: St. Lucie West Service District FY 2013-2014 Proposed Annual Budget and FY
2014-2018 Capital Improvement Plan**

Dear Honorable Chairman and Supervisors:

I am pleased to present the annual budget for FY 2013-2014 and the FY 2014-2018 Capital Improvement Plan.

The attached budget addresses the operations and maintenance, debt service and capital improvement requirements for both the Utility operations, General, Capital Project and Debt Service Funds of the District.

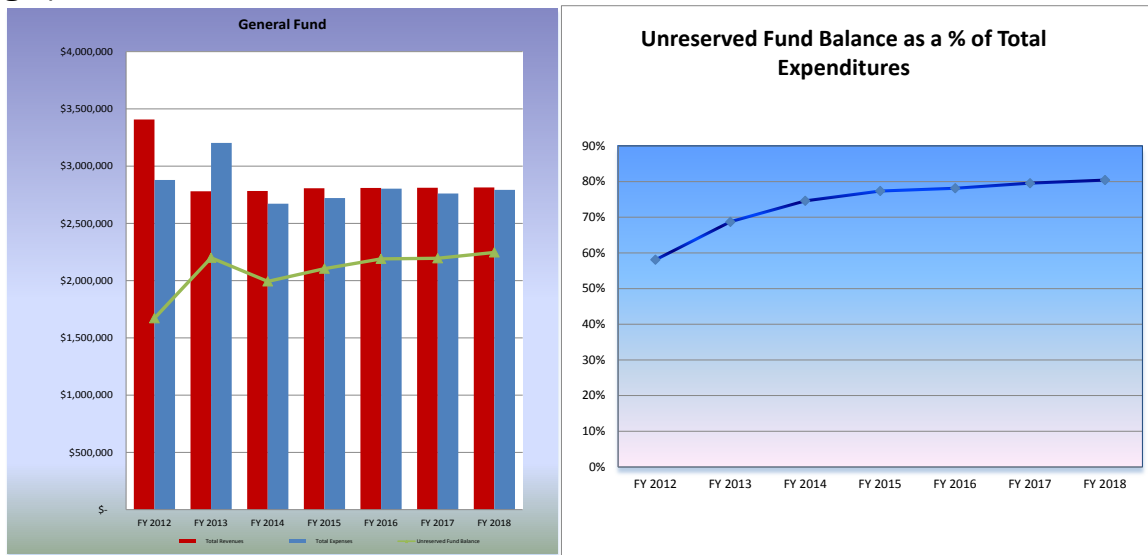
Many improvements were accomplished or encumbered in Fiscal Year 2012-2013 and some of the major projects that were completed in FY 2013 were:

- ❖ New Equipment Storage Building for the General Fund and Utility Fund.
- ❖ Several lift stations were rehabilitated with fencing and driveways and one lift station electrical panel replaced in FY 2013. The lift station restoration project effort will be continued throughout the next several years to ensure that all lift stations are upgraded.
- ❖ The Storm Water Gate Improvement Project was complete in 2013 and operating as designed, we received over a \$1,000,000 from FEMA for this project.
- ❖ The Water Reverse Osmosis Treatment Plant Expansion Project was awarded in 2013.
- ❖ The Wastewater Treatment Plant Expansion will be awarded in 2014.

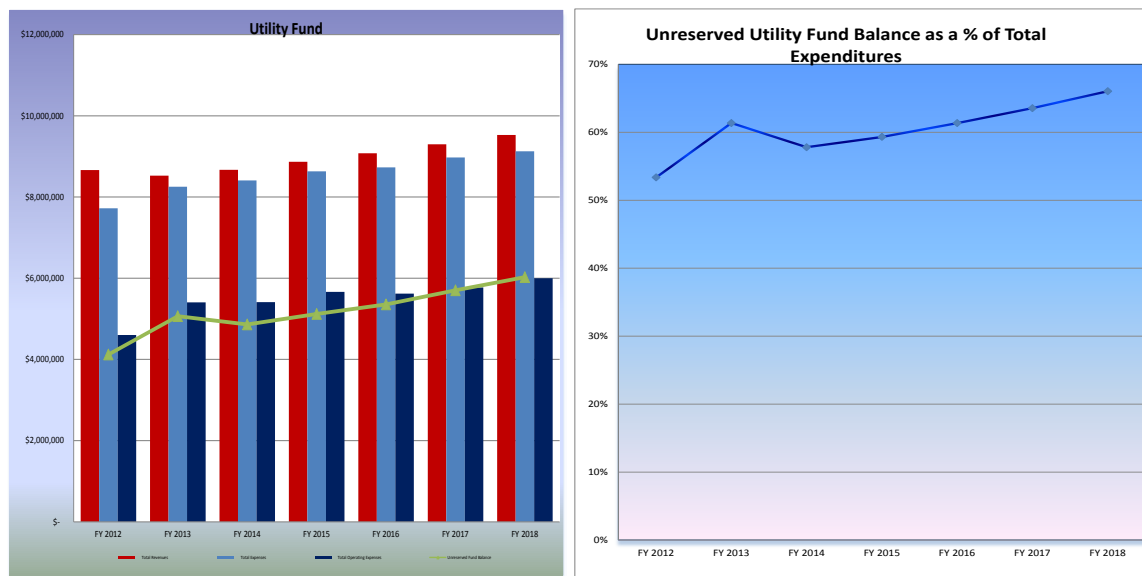
Fiscal Year 2013-2014 reflects positive account activity trends and the recent Refunding of Bonds have placed the District in a better financial position. District

Staff through efficient budgeting and innovative cost saving measures have enabled the District to keep rates the same since the 2009-10 FY. The budget for FY 2013-2014 continues with the five year forecasting of the District's financial needs. Looking out over five years, rather than just the upcoming budget year, shows the impact of the immediate operating budget and the effect on the District's future fiscal health. Immediate decisions, such as whether to spend from our fund balance to pay for a project, can now be aided by a longer-term perspective.

Trends in the General Fund revenues, expenditures and reserves are depicted in the left graph, while Unreserved Fund Balance, as a percentage, is depicted in the right graph.



Trends in the Utility Fund revenues, expenditures and reserves are depicted in the left graph, while Unreserved Fund Balance, as a percentage, is depicted in the right graph.



The District has a five year Utility and General Fund Capital Improvement Plan (CIP). By planning for capital needs over a five-year period the District will be able to see what the upcoming needs are, and what resources will be available to meet those needs. The Capital Improvement Plan (CIP) is broken down into four categories; the General Fund Renewal and Replacement Fund, Utility Renewal and Replacement Fund, Water Connection Fee Fund, and Wastewater Connection Fee Fund during the five-year period. You will find a brief description, cost breakdown and source of funding for each of the projects identified in the FY 2014-2018 CIP Plan. The CIP worksheets contain projects that have been identified by the District office and Utility plant management teams. A significant number of these projects and related dollars have been identified as Utility Renewal & Replacement projects (approximately \$1,000,110). According to the Bond indenture, 5% of the previous year's revenues are required to be transferred to the R&R fund from the Revenue (operating) Fund to be spent for this purpose. Ultimately the additional requested funds come out of the Utilities Revenue Fund. The Utility Renewal and Replacement Fund reflect a fund balance over \$500,000 for FY 2014.

We are currently in the process of completing a Revenue Sufficiency Analysis. This study is very important to aid in the adoption of rate increases in the upcoming years. In order to be able to continue with the CIP effort, the District's Utility system may need to provide additional revenues to fund future projects.

I believe the Department Heads and Staff have tried to address the concerns of the Board and have been diligent in keeping expenditures down while providing quality service to the residents throughout the year. I would like to thank the Staff for all their hard work in addressing these major issues.

We respectfully submit the FY 2013-2014 budget for your review and consideration.

Sincerely,

Dennis M. Pickle

Dennis M. Pickle
District Manager

ST. LUCIE WEST SERVICES DISTRICT

FY 2013/2014 BUDGET

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ST. LUCIE WEST SERVICES DISTRICT

GENERAL FUND BUDGET OVERVIEW

Budget Discussion

The budget is an annual process that involves the Board of Supervisors, the District Manager and staff, operations and billing personnel, engineers and others. This process must first consider anticipated revenues we will receive from operations so as to determine the resources available to be budgeted. First claim on the resources will be the essential costs necessary for the proper operation and maintenance of the general fund operations. Any remaining funds may then be utilized for the capital improvement program and remaining needs.

In the Governmental Funds, separate accounting funds are set up for the bonded debt service and proceeds from bond issues. There are three such funds at St. Lucie West Services District. These three funds are shown on the last three pages of this budget. Separate assessments on the District property owners are assigned exclusively for the Water Management Benefit Series 2013 and the Cascades Series 2010 Debt Service Funds. The proceeds of these assessments can be used for no other purpose than the debt service of these two bond issues. The District recently refunded the Water Management Benefit Series 2010 bond at a savings of \$24.00 per ERU per year through 2025.

We have divided the general fund budget into two parts: the operating budget and the capital budget.

The capital budget is for infrastructure improvements, system expansion to handle customer growth, renewal and replacements, service extensions, additions, or extraordinary repairs. The addition of a Renewal and Replacement Fund will be utilized to fund these projects.

We anticipate finishing the current fiscal year with a deficit and are budgeting for a surplus in FY 2014. The deficit in FY 2013 was funded from the unrestricted fund balance which remains above 50% of total expenses. The General Fund for both FY 2013 and 2014 will have a fund balance exceeding a million dollars. This also means that the District will have sufficient cash flow to carry operating costs until the General Fund starts receiving revenue from the maintenance assessments in November and the Storm Water Fees from the City of Port St. Lucie in January.

Certain decisions, especially in the capital improvement program, made during the budget process have an impact which extends to multiple fiscal years and not only the year for which the budget is approved. In order to demonstrate this impact, five (5) year forecasts have been developed for each system for both the operating and capital budgets.

Assumptions Used in Preparing the Budget

Inflation – The following inflationary rates are utilized; for the management contract line item the rate 1.6% for FY 2014 is based upon the change in the U.S. Bureau of Labor Statistics Consumer Price Index - All Urban Customers, U.S. City Average, Services, for most other line items, where applicable, a general inflationary rate of 2% is utilized. There are some exceptions such as health insurance 10% this year, and liability insurance 5% this year for which national projections call for continuing increases. Energy costs are expected to grow at an inflation rate of 10% as well.

Rate Adjustment – The Special Assessment rate of \$111.00 per ERU proposed within this year's budget for FY 2014 reflects no increase and reflects the reimbursement of \$2.00 per ERU due to the prior year assessment error.

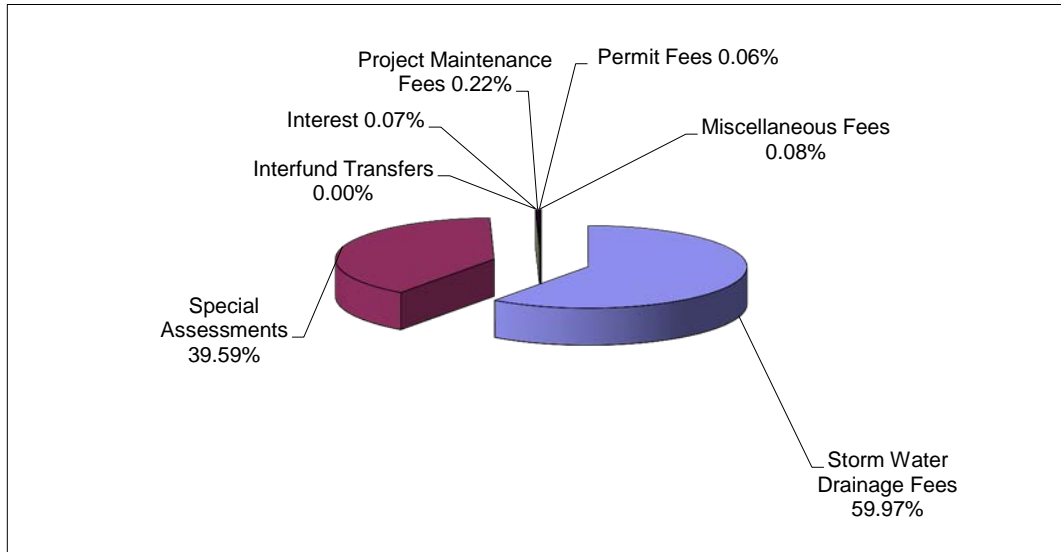
The ERU numbers are expected to remain the same in FY 2014. We expect revenues in most categories to remain the same per year for each of the next five years. Fiscal years 2015, 2016, 2017 and 2018 reflect no increase in assessments at this time.

Capital Improvement Program

The capital improvement program has several items for your review. In a continuation of the previous years funding practices for capital items, we are proposing to pay for the capital items directly rather than financing the purchase over a number of years. The typical interest rates charged for lease financing are significant, and therefore the District can save a significant amount by purchasing the items. All equipment purchase will be paid for outright at the time of purchase.

A summary of the funding sources for all system capital projects budgeted in FY 2014 are as follows: The Aquatics Division is requesting One boat replacement, and construction of a chemical storage building; The Storm Water Division is requesting one 17 foot Woods Mower replacement; The Exotic Plant Removal Division is requesting a F-150 4x4 truck replacement, a Kubota RTVF 500 replacement, and construction of a chemical storage building shared with the Aquatics Division. The General Fund Renewal and Replacement Fund Projects are for emergency storm water projects in the amount of \$110,000 and \$200,000 is budgeted for the street to pond stormwater repairs in the POA's. The list of capital items total \$397,500 in the General Fund for FY 2014.

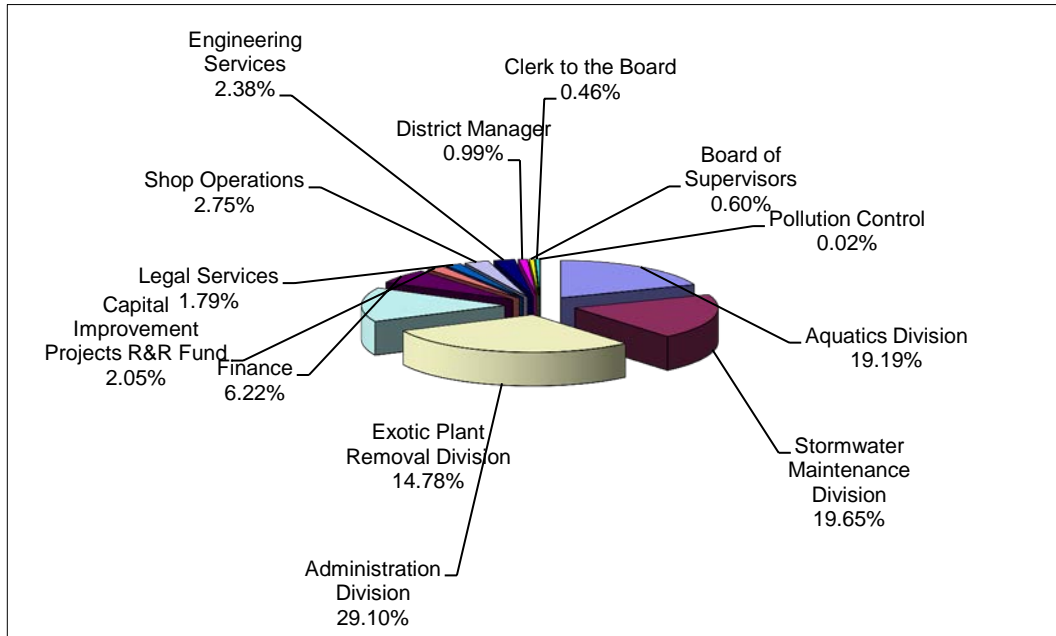
FISCAL YEAR 2013-2014



TOTAL REVENUES	\$ 2,783,232
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	<u>TOTALS</u>	<u>PERCENT REVENUES</u>
Storm Water Drainage Fees	1,669,139	59.97%
Special Assessments	1,101,850	39.59%
Interfund Transfers	-	0.00%
Interest	2,057	0.07%
Project Maintenance Fees	6,176	0.22%
Permit Fees	1,722	0.06%
Miscellaneous Fees	2,288	0.08%
TOTAL OPERATIONAL REVENUE	\$ 2,783,232	100.00%
GENERAL FUND PRIOR YEARS BALANCE	\$ 1,992,916	

FISCAL YEAR 2013-2014



TOTAL EXPENDITURES \$ 2,685,125

	TOTALS	PERCENT EXPENDITURES
Aquatics Division	515,196	19.19%
Stormwater Maintenance Division	527,518	19.65%
Administration Division	781,114	29.09%
Exotic Plant Removal Division	396,682	14.77%
Finance	167,058	6.22%
Capital Improvement Projects R&R Fund	55,092	2.05%
Legal Services	48,086	1.79%
Shop Operations	73,888	2.75%
Engineering Services	63,837	2.38%
District Manager	26,505	0.99%
Board of Supervisors	16,132	0.60%
Clerk to the Board	12,429	0.46%
Pollution Control	525	0.02%
Grant Management	1,063	0.04%
TOTAL EXPENDITURES	\$ 2,685,125	100.00%

	<u>FY 2012</u> <u>ACTUAL</u>	<u>FY 2013</u> <u>ORIGINAL BUDGET</u>	<u>FY 2013</u> <u>ESTIMATE</u>	<u>FY 2014</u> <u>PROPOSED</u>
<u>ADD REVENUES:</u>				
Special Assessments	1,082,682	1,123,276	1,143,276	1,101,850
Stormwater Drainage Fees	1,644,085	1,644,085	1,667,472	1,669,139
Other Revenues	680,603	13,125	29,950	12,243
TOTAL OPERATING REVENUES	3,407,370	2,780,485	2,840,697	2,783,232
FUND BALANCE, October 1	1,671,783	2,200,059	2,200,059	1,992,916
TOTAL REVENUES AVAILABLE	5,079,153	4,980,544	5,040,756	4,776,149
<u>DEDUCT EXPENDITURES:</u>				
Board of Supervisors	12,333	16,075	16,075	16,132
District Manager	20,510	24,137	26,037	26,505
Finance	125,490	149,785	152,785	167,058
Grant Management	-	1,046	1,046	1,063
Clerk to the Board	9,261	12,233	12,233	12,429
Legal Services	48,494	42,829	47,329	48,086
Engineering Services	55,174	52,832	62,832	63,837
Pollution Control	-	516	516	525
Administration Division	685,321	762,933	765,645	781,114
Aquatics Division	506,713	532,224	488,201	515,196
Stormwater Maintenance Division	456,573	590,711	544,048	527,518
Exotic Plant Removal Division	250,098	418,942	343,592	396,682
Shop Operations	66,196	91,999	81,339	73,888
Capital Improvement Projects R&R	642,930	506,164	506,164	55,092
TOTAL EXPENDITURES	2,879,094	3,202,425	3,047,840	2,685,125
FUND BALANCE, SEPTEMBER 30	<u>2,200,059</u>	<u>1,778,119</u>	<u>1,992,916</u>	<u>2,091,024</u>

		Actual FY 2012	Actual YTD FY 2013	Estimate EOY FY 2013	Final Amended Budget FY 2013	Budget FY 2014	Forecast			
							FY 2015	FY 2016	FY 2017	FY 2018
General Fund Fund Balance (Beginning)		1,671,783	2,200,059	2,200,059	2,200,059	1,992,916	2,091,024	2,162,261	2,153,346	2,188,779
OPERATING REVENUE										
1-04001	Permit Fees	-	1,656	1,988	1,656	1,722	1,791	1,863	1,937	2,015
1-04002	Grant Revenue	642,930	266,616	319,939	-	-	-	-	-	-
1-04003	Miscellaneous Fees	3,856	22,185	26,622	2,200	2,288	2,380	2,475	2,574	2,677
1-04004	Storm Water Drainage Fees	1,644,085	1,672,670	1,672,670	1,667,472	1,669,139	1,670,809	1,672,479	1,674,152	1,675,826
1-04005	Project Maintenance Fees	-	1	1	6,055	6,176	6,300	6,425	6,554	6,685
1-04006	Interest	10	6	7	1,870	2,057	2,263	2,489	2,738	3,012
1-04007	Special Assessments	1,082,682	1,146,264	1,146,264	1,143,276	1,101,850	1,123,276	1,123,276	1,123,276	1,123,276
1-04008	Interfund Transfers	-	-	-	-	-	-	-	-	-
1-04009	Miscellaneous Income	33,807	2,678	3,214	18,169	-	-	-	-	-
Total Revenues		\$ 3,407,370	\$ 3,112,075	\$ 3,170,704	\$ 2,840,697	\$ 2,783,232	\$ 2,806,817	\$ 2,809,007	\$ 2,811,230	\$ 2,813,490
OPERATING EXPENSES										
<u>Board of Supervisors</u>										
1-05001	Executive Salaries	11,043	10,057	12,068	12,000	12,000	12,000	12,000	12,000	12,000
1-05002	FICA	374	769	923	918	918	918	918	918	918
1-05012	Other Contractual Services	3	-	-	547	556	568	580	593	606
1-05015	Board Meeting Expenses	751	289	347	1,453	1,479	1,509	1,542	1,576	1,610
1-05016	Contingencies	163	-	-	1,157	1,178	1,202	1,228	1,255	1,283
TOTAL BOARD OF SUPERVISORS		12,333	11,116	13,339	16,075	16,132	16,196	16,268	16,342	16,417
<u>District Manager</u>										
1-06001	Assessment Fees & Costs	5,636	148	177	8,087	8,233	8,398	8,582	8,771	8,964
1-06002	Other Contractual Services	-	-	-	1,201	1,222	1,247	1,274	1,302	1,331
1-06003	Operations & Maintenance Services	761	532	638	1,044	1,063	1,084	1,108	1,133	1,158
1-06005	Management Contract	14,114	-	-	14,524	14,786	15,081	15,413	15,752	16,099
1-06009	Travel & Per Diem	-	-	-	606	616	629	643	657	671
1-06012	Miscellaneous Expense	-	-	-	466	475	484	495	506	517
1-06013	Subscriptions & Dues	-	-	-	108	110	112	114	117	119
TOTAL DISTRICT MANAGER		20,510	680	815	26,037	26,505	27,035	27,630	28,238	28,859
<u>Finance</u>										
1-07001	Dissemination Agent	-	-	-	2,030	2,030	2,030	2,030	2,030	2,030
1-07002	Arbitrage	-	-	-	1,608	1,634	1,667	1,703	1,741	1,779
1-07003	Assessment Fees & Costs	-	-	-	-	-	-	-	-	-
1-07004	Accounting Services	30,329	24,808	29,770	30,892	31,386	32,014	32,718	33,438	34,173
1-07005	Auditing	11,790	13,350	16,020	19,718	16,573	16,905	17,276	17,657	18,045
1-07007	Banking Services	8,799	4,950	5,940	6,410	6,513	6,643	6,789	6,938	7,091
1-07009	Property & Casualty Insurance	51,785	66,389	79,667	67,906	84,702	88,937	93,384	95,251	97,156
1-07015	Office Supplies	65	-	-	-	-	-	-	-	-
1-07018	Property Taxes & Assessments	22,722	24,715	22,722	24,220	24,220	24,220	24,220	24,220	24,220
TOTAL FINANCE		125,490	134,212	154,118	152,785	167,058	172,415	178,121	181,275	184,495
<u>Grant Management</u>										
1-12001	Contractual Services -GM	-	-	-	1,046	1,063	1,084	1,108	1,132	1,157
TOTAL GRANT MANAGEMENT		-	-	-	1,046	1,063	1,084	1,108	1,132	1,157
<u>Clerk to the Board</u>										
1-13002	Other Contractual Services	6,011	4,638	5,566	7,201	7,316	7,462	7,627	7,794	7,966
1-13004	Postage & Freight	718	497	596	1,201	1,220	1,245	1,272	1,300	1,328
1-13005	Printing & Binding	1,288	1,093	1,312	2,115	2,149	2,192	2,240	2,290	2,340
1-13007	Legal Ads	1,243	365	439	1,716	1,743	1,778	1,817	1,857	1,898

		Actual FY 2012	Actual YTD FY 2013	Estimate EOY FY 2013	Final Amended Budget FY 2013	Budget FY 2014	Forecast			
							FY 2015	FY 2016	FY 2017	FY 2018
TOTAL CLERK TO THE BOARD		9,261	6,594	7,912	12,233	12,429	12,677	12,956	13,241	13,533
Legal Services										
1-19001	General Counsel	40,744	32,679	39,215	39,455	40,086	40,888	41,788	42,707	43,646
1-23001	Special Counsel	7,750	8,145	9,774	7,874	8,000	8,160	8,339	8,523	8,710
TOTAL LEGAL COUNSEL		48,494	40,825	48,990	47,329	48,086	49,048	50,127	51,230	52,357
Engineering Services										
1-26002	Engineering Services	55,174	59,039	70,847	62,832	63,837	65,114	66,547	68,011	69,507
TOTAL ENGINEERING		55,174	59,039	70,847	62,832	63,837	65,114	66,547	68,011	69,507
Pollution Control										
1-29002	Regulatory & Permit Fees	-	-	-	516	525	536	548	560	572
TOTAL POLLUTION CONTROL		-	-	-	516	525	536	548	560	572
ADMINISTRATION DIVISION										
Personnel										
1-15001	Regular Salaries	170,131	151,032	181,239	184,910	187,869	192,565	197,379	202,314	207,372
1-15002	Overtime	1,107	791	950	2,270	2,306	2,364	2,423	2,484	2,546
1-15003	FICA	13,348	12,011	14,413	14,870	15,099	15,463	15,836	16,218	16,609
1-15004	Retirement Contributions	14,093	14,431	17,317	16,846	17,116	17,544	17,982	18,432	18,893
1-15005	Health/Life/Dental Insurance	257,211	248,625	298,350	300,742	319,342	341,696	365,615	391,208	418,592
1-15006	Workers Comp	26,258	16,600	19,920	30,461	31,984	33,583	35,262	35,968	36,687
1-15007	Unemployment Insurance	10,476	8,803	10,564	12,378	12,576	12,891	13,213	13,543	13,882
1-15008	Employee Compensation Study	-	-	-	-	-	-	-	-	-
1-15009	Travel & Per Diem	-	296	355	1,158	1,177	1,200	1,227	1,254	1,281
1-15010	Uniforms	399	348	418	1,336	1,357	1,385	1,415	1,446	1,478
1-15011	Subscriptions & Dues	73	367	440	536	545	556	568	581	593
1-15012	Training, Cont. Educ., and Licensing	335	266	320	1,494	2,018	2,058	2,103	2,149	2,197
1-15013	Vehicle Allowance	6,600	6,000	7,200	7,200	7,200	7,200	7,200	7,200	7,200
Total Administration Personnel:		500,029	459,570	551,484	574,202	598,589	628,504	660,224	692,796	727,330
ADMIN Operating										
1-33001	Other Contractual Services	38,673	30,102	36,123	38,978	39,758	40,553	41,364	42,191	43,035
1-33002	Website Maintenance	2,313	2,158	2,590	3,011	3,071	3,133	3,195	3,259	3,324
1-33003	Maintenance Contracts	-	-	-	-	-	-	-	-	-
1-33004	Water - Irrigation	2,822	2,322	2,787	2,896	2,953	3,013	3,073	3,134	3,197
1-33005	Telephone & Cell Service	16,156	10,384	12,460	16,344	15,871	16,189	16,512	16,843	17,179
1-33006	Postage & Freight	369	207	249	968	987	1,007	1,027	1,048	1,069
1-33007	Electricity Services	3,905	2,743	3,291	3,831	4,214	4,425	4,646	4,878	5,122
1-33008	Cable/Newspaper	297	269	323	441	449	458	468	477	486
1-33009	Vehicle Leasing	-	-	-	-	-	-	-	-	-
1-33010	Equipment Leasing	1,421	1,405	1,687	1,999	2,039	2,080	2,121	2,164	2,207
1-33011	Building Maintenance	523	1,416	1,699	2,122	2,164	2,207	2,251	2,296	2,342
1-33012	Vehicle Maintenance	68	224	269	800	816	833	849	866	884
1-33013	Equipment Maintenance	247	-	-	678	692	706	720	734	749
1-33014	Printing & Binding	18	199	239	613	625	638	650	663	677
1-33015	Legal Ads	-	-	-	-	-	-	-	-	-
1-33016	Miscellaneous Expense	4,909	4,374	5,249	4,988	5,088	5,189	5,293	5,399	5,507
1-33017	Record Storage	576	232	278	740	755	770	786	801	817
1-33018	Contingencies - Hurricane	40,505	5,573	6,688	20,400	20,400	20,400	20,400	20,400	20,400
1-33019	Office Supplies	7,143	4,826	5,791	7,050	7,191	7,335	7,482	7,632	7,784
1-33020	Fuel & Lubricants - Vehicle	33,139	33,363	40,035	42,237	46,461	48,784	51,223	53,785	56,474
1-33021	Cleaning Supplies	1,393	1,448	1,738	1,889	1,927	1,965	2,004	2,045	2,085
1-33022	Computer Software	100	-	-	869	886	904	922	941	959
1-33023	Computer Hardware/ Supplies	-	2,537	3,045	4,358	4,446	4,535	4,625	-	-

		Actual FY 2012	Actual YTD FY 2013	Estimate EOY FY 2013	Final Amended Budget FY 2013	Budget FY 2014	Forecast				
							FY 2015	FY 2016	FY 2017	FY 2018	
Storm Water Operating					-						
1-34001	Operations & Maintenance Svc	14,029	12,473	14,968	16,401	16,729	17,064	17,405	17,753	18,108	
1-34002	Laboratory Services	9,170	4,608	5,530	6,591	7,723	7,877	8,035	8,195	8,359	
1-34004	Disposal Fees	-	2,371	2,845	2,893	10,951	11,170	11,394	11,621	11,854	
1-34005	Operating Supplies	15,471	13,363	16,036	18,145	18,508	18,878	19,255	19,640	20,033	
1-34006	Storm Ditch Maint	27,333	12,666	15,200	21,540	21,971	22,410	17,000	-	-	
1-34007	Landscape Materials	23,573	9,200	11,040	14,540	20,475	20,884	21,302	-	-	
1-34008	Vehicle Maintenance	15,580	9,818	11,781	15,624	15,937	16,255	16,581	16,912	17,250	
1-34009	Equipment Maintenance	18,780	16,677	20,012	19,673	21,067	21,488	21,918	22,356	22,803	
1-34010	Miscellaneous Expense	161	428	513	666	679	693	707	721	735	
1-34011	Chemicals	528	996	1,195	1,902	3,035	3,187	3,346	3,513	3,689	
1-34012	Machinery & Equipment	1,247	3,996	4,795	6,119	6,241	6,366	6,493	6,623	6,755	
1-34013	Renewal & Replacement	23,780	-	-	-	-	-	-	-	-	
1-34014	Electricity Services	-	1,981	2,377	3,500	3,850	4,043	4,245	4,457	4,680	
Total Storm Water Operating:		149,651	88,575	106,290	127,594	147,165	150,315	147,679	111,793	114,268	
Capital Outlay Storm Water											
1-34101	Equipment	8,525	61,844	74,213	69,510	15,000	4,000	36,000			
1-34102	Building	-	9,642	11,570	8,000	-	-	-	-	-	
1-34103	Other - GIS Mapping	-	-	-	-	-	-	-	-	-	
Total Storm Water Capital Outlay:		8,525	71,486	85,783	77,510	15,000	4,000	36,000	-	-	
TOTAL STORM WATER MANAGEMENT DIVISIC		456,573	423,924	508,709	544,048	-	527,518	528,772	567,469	505,146	517,424
EXOTIC PLANT REMOVAL DIVISION											
Personnel											
1-17001	Regular Salaries	161,508	153,230	183,876	186,365	189,347	194,081	198,933	203,906	209,003	
1-17002	Overtime	11,183	9,809	11,771	10,455	10,622	10,888	11,160	11,439	11,725	
1-17003	FICA	12,879	11,617	13,940	15,057	15,298	15,680	16,072	16,474	16,886	
1-17004	Retirement Contributions	13,617	10,575	12,690	17,714	17,997	18,447	18,908	19,381	19,866	
1-17007	Travel & Per Diem	-	-	-	216	225	229	234	239	243	
1-17008	Uniforms	2,792	3,114	3,737	3,164	3,291	3,357	3,424	3,492	3,562	
1-17009	Subscriptions & Dues	55	85	102	216	225	229	234	239	243	
1-17010	Training, Cont. Educ., and Licensing	928	462	554	1,061	1,561	1,592	1,624	1,656	1,689	
Total Exotic Plant Personnel:		202,963	188,892	226,670	234,248	238,566	244,503	250,589	256,826	263,218	
Exotic Plant Operating					-						
1-35001	Operations & Maintenance Svc	3,409	4,122	4,946	4,983	5,083	5,184	5,288	5,394	5,502	
1-35002	Laboratory Services	-	583	700	670	-	-	-	-	-	
1-35003	Disposal Fees	3,759	4,452	5,342	6,106	-	-	-	-	-	
1-35004	Operating Supplies	13,132	9,602	11,523	19,066	15,447	15,756	16,071	16,393	16,720	
1-35005	Landscape Materials	2,355	2,295	2,754	4,641	-	-	-	-	-	
1-35006	Vehicle Maintenance	5,990	2,157	2,588	5,636	5,748	5,863	5,981	6,100	6,222	
1-35007	Equipment Maintenance	6,030	3,336	4,003	6,162	6,285	6,411	6,539	6,670	6,803	
1-35008	Chemicals	4,387	2,652	3,183	2,767	4,961	5,209	5,469	5,743	6,030	
1-35009	Machinery & Equipment	1,075	3,373	4,047	4,993	5,093	5,195	5,299	5,404	5,513	
1-35010	Maintenance Contracts	-	-	-	-	65,000	66,300	67,626	-	-	
Total Exotic Plant Operating:		40,136	32,571	39,085	55,023	107,617	109,918	112,273	45,704	46,790	
Capital Outlay Exotic Plant											
1-35101	Equipment	6,999	41,886	50,263	46,320	30,500	55,000	-	52,750	-	
1-35102	Building	-	2,687	3,224	8,000	20,000	-	-	-	-	
1-35103	Other	-	-	-	-	-	-	-	-	-	
Total Exotic Plant Capital Outlay:		6,999	44,573	53,488	54,320	50,500	55,000	-	52,750	-	
TOTAL EXOTIC PLANT REMOVAL DIVISION		250,098	266,036	319,243	343,592	-	396,682	409,421	362,861	355,280	310,008
SHOP OPERATIONS DIVISION											

		Actual FY 2012	Actual YTD FY 2013	Estimate EOY FY 2013	Final Amended Budget FY 2013	Budget FY 2014	Forecast			
							FY 2015	FY 2016	FY 2017	FY 2018
Personnel										
1-18001	Regular Salaries	29,628	25,135	30,162	32,252	32,768	33,587	34,427	35,288	36,170
1-18002	Overtime	3,197	3,640	4,368	5,039	5,120	5,248	5,379	5,513	5,651
1-18003	FICA	2,385	2,400	2,628	2,853	2,898	2,971	3,045	3,121	3,199
1-18004	Retirement Contributions	2,895	2,649	3,179	3,356	3,410	3,495	3,583	3,672	3,764
1-18010	Travel & Per Diem	-	-	-	541	551	562	574	585	597
1-18013	Uniforms	559	606	727	608	620	633	645	658	671
1-18014	Subscriptions & Dues	-	-	-	82	83	85	87	88	90
1-18015	Training, Cont. Educ., and Licensing	381	-	-	581	581	593	605	617	629
Total Shop Personnel:		39,046	34,220	41,064	45,311	46,032	47,174	48,344	49,543	50,772
Shop Operating										
1-36001	Operations & Maintenance Svc	2,241	1,209	1,451	3,059	3,120	3,182	3,246	3,311	3,377
1-36002	Disposal Fees	100	91	109	718	-	-	-	-	-
1-36003	Operating Supplies	7,945	4,119	4,943	7,228	7,372	7,520	7,670	7,824	7,980
1-36004	Vehicle Maintenance	3,312	3,178	3,814	4,359	4,447	4,536	4,626	4,719	4,813
1-36005	Miscellaneous Expense	1,102	506	607	1,515	1,546	1,576	1,608	1,640	1,673
1-36006	Machinery & Equipment	12,449	7,886	9,463	11,148	11,371	11,598	11,830	12,067	12,308
Total Shop Operating:		27,149	16,989	20,387	28,028	27,856	28,413	28,981	29,561	30,152
Capital Outlay Shop										
1-36101	Equipment	-	-	-	-	-	-	-	-	-
1-36102	Building	-	7,288	8,746	8,000	-	-	-	-	-
1-36103	Other	-	-	-	-	-	-	-	-	-
Total Shop Capital Outlay:		-	7,288	8,746	8,000	-	-	-	-	-
SHOP OPERATIONS DIVISION		66,196	58,498	70,197	81,339	-	73,888	75,587	77,325	79,103
Total Operating Expenses		2,236,164	1,955,136	2,339,227	2,541,676	2,630,032	2,679,416	2,761,759	2,719,634	2,751,972
NON-OPERATING INCOME AND EXPENSES										
Other Expense										
CAPITAL IMPROVEMENT										
Capital Improvement Program R&R-		-	-	-	56,164	55,092	56,164	56,164	56,164	56,164
Additional R&R Funding		-	-	-	50,000	-	-	-	-	-
One Time Additional R&R Funding		642,930	-	-	400,000	-	-	-	-	-
TOTAL OTHER CAPITAL EXPENSES R&R FUND:		642,930	-	-	506,164	55,092	56,164	56,164	56,164	56,164
Total Expenses		\$ 2,879,094	\$ 1,955,136	\$ 2,339,227	\$ 3,047,840	\$ 2,685,125	\$ 2,735,580	\$ 2,817,922	\$ 2,775,797	\$ 2,808,136
Total Revenues		\$ 3,407,370	\$ 3,112,075	\$ 3,170,704	\$ 2,840,697	\$ 2,783,232	\$ 2,806,817	\$ 2,809,007	\$ 2,811,230	\$ 2,813,490
Surplus/(Deficit)		528,276	1,156,940	831,477	(207,142)	98,107	71,237	(8,915)	35,433	5,354
Available Operating Cash Balance (Ending)		\$ 2,200,059	\$ 3,356,998	\$ 3,031,535	\$ 1,992,916	\$ 2,091,024	\$ 2,162,261	\$ 2,153,346	\$ 2,188,779	\$ 2,194,132

GENERAL FUND RENEWAL & REPLACEMENT FUND

	Actual FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Estimated Beginning Fund Balance	-	642,923	875,327	628,073	578,307	526,920	473,887
	(962,100)						
ADD REVENUES:							
Grant Revenue	642,923	369,570					
Interest Revenues	-	10,125	8,753	6,281	5,783	5,269	4,739
5% Recommended Annual Transfer + Additional Annual Tr	-	106,164	55,092	56,164	56,164	56,164	56,164
One Time Additional Funding (From GF Unrestricted Fund	-	400,000	-	-	-	-	-
Cash Carry Forward for R&R CIP	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
TOTAL REVENUES AVAILABLE	642,923	1,528,782	939,173	690,518	640,253	588,353	534,789
DEDUCT EXPENDITURES:							
WM001 1-46001 Stormwater Emergency Renewal and Replacement		110,000	111,100	112,211	113,333	114,466	115,611
WM012 1-46002 Basin N1		211,360					
WM013 1-46003 Basin 4E & 5		29,115					
WM014 1-46004 Basin 2C Wetland Vertical Relocation & Storage		32,365					
WM015 1-46005 Basin 2C Enclave Lake Storage		20,615					
WM016 1-46006 Magnolia Lakes Pump Station		-	-	-	-	-	-
WM017 1-46007 Street to Pond Repairs (POA)		250,000	200,000	-	-	-	-
		-	-	-	-	-	-
TOTAL EXPENDITURES	-	653,455	311,100	112,211	113,333	114,466	115,611
FUND BALANCE, SEPTEMBER 30	642,923	875,327	628,073	578,307	526,920	473,887	419,178

REVENUE SOURCES

St Lucie West Services District receives approximately 92% of their operating Revenues for the General Fund from the special assessment they levy on property owners and the transfer of storm drainage fees from the City of Port St Lucie.

General Fund Revenues

Permit Fees

Revenue received by the District Engineer for the review of preconstruction approval plans and specifications for facilities that are to become a part of the surface water management system owned and operated by the District.

Grant Revenue

Revenue received from Federal or State agencies for Grants. This revenue is circumstantial and must be applied for. In recent years the District has received Grant monies from such agencies such as FEMA which offered money for hurricane related expenses.

Miscellaneous Fees

This is a contingency line for any miscellaneous revenues received during the course of the year. This would include revenue received for the out-sourcing of the video ray system, vacon truck as well as the aquatic harvester.

Storm Water Drainage Fees

Revenue received from the City of Port St. Lucie for the assessment placed on property owners for the maintenance of the Storm Water Drainage system. Presently the District receives 75% of the total amount assessed on property owners of the District. District will receive additional funding from any increase that the City levies for additional funding. Currently at \$153.00 per ERU.

Project Maintenance Fees

Revenue received from the Water & Sewer fund for the landscaping maintenance on the property owned by the Water & Sewer fund.

Interest Revenue

This account reflects all interest earnings in all non-restricted cash accounts that belong to the General Fund.

Special Assessments

Non-advalorem tax revenue received from the property owners of the District for the maintenance and operational costs of the District. The special assessment fee is projected to remain at \$111.00 per ERU due to the increased maintenance area.

Interfund Transfers

In previous years this was revenue from excess funds that are being held in the Water Management Benefit Series 1999 A & B Revenue account. With the refinancing of the 1999A and 1999B bonds in 2010 no interfund -transfers are slated for the future.

Miscellaneous Income

This code is for revenue that does not qualify for any of the other revenue categories.

OPERATING EXPENSE'S

Operating expenses include the cost for personnel, materials, maintenance, service and equipment required for the general operations for the St Lucie West Services District.

Board of Directors

Executive Salaries

Salaries paid to the Board of Directors for their public service. Salaries are paid on a \$200 per board meeting, for a total maximum amount of \$4,800 per seat, per fiscal year. This expense is shared equally with the Water & Sewer fund.

FICA

This line includes the District's portion of the social security and Medicare expense for Board Members of the District. The Federal rate for these combined expenses is 7.65% of total salaries.

Other Contractual Services

Contractual services requested by the board for the betterment of Board decisions and/or activities. Such expenses include strategic planning.

Board Meeting Expenses

This includes expenses directly relating to board meetings, including location charges and/or any other charges incurred.

Contingencies

These charges are allocated for any miscellaneous charges that may occur during the year that are directly requested by the Board of Supervisors.

District Manager

Assessment Program

Charges for the Assessment program including placing the assessment on the tax rolls.

Other Contractual Services

Contingency for charges for any additional services the District may request of the District Manager.

Operations & Maintenance Services

Includes expenses for general maintenance contracts for services. Such services are provided for special studies and operating maintenance by outside contractors.

Management Contract

Charges directly relating to the District Manager's service contract. The charge for FY 2014 is based on the salary difference of the Utility Director salary and the Contract for the District Manager which is shared between the Water & Sewer Fund 50% and the General Fund 50%.

Travel & Per Diem

Charges billed directly from the SDS, Inc. or the District Manager for travel expenses as allowed by the contract for District Business. All charges are billed in accordance with Section 112.061, Florida Statutes. The FY 2013-2014 Budget assumes a 2013-2014 COL increase from previous year's expenses.

Miscellaneous Expenses

Contingency for any miscellaneous charges that could not otherwise be classified into another ledger account.

Subscriptions & Dues

This expense includes dues paid to professional organizations.

Finance

Dissemination Agent

This line includes charges for a dissemination agent who prepares reports regarding the compliance with bond issues. Budget assumes no increase from previous year's expenses.

Arbitrage

This line includes charges relating to the annual arbitrage review relating to interest earned versus interest paid. Budget assumes a minor increase from previous year's expenses.

Assessment Fees and Costs

Charges from St. Lucie County for placing the special assessments on the tax roll. Charge is equal to 1% and up to 2% of the total assessments placed on the tax roll.

Accounting Services

This includes the contracted services for Financial Services with SDS, Inc. The expense is shared with the Water & Sewer Fund.

Auditing

This includes expenses that are incurred from the District's Annual Financial Audit as required by Florida Statutes. This amount is split between the Water & Sewer Fund and the General Fund, 56% and 44% respectively.

Banking Services

Charges for banking services such as bank service charges and trust account administration expenses.

Property & Casualty Insurance

This expense includes the annual insurance premium that provides protection for the Districts general liability, auto and property coverage. A minor increase is assumed for the FY 2013-2014 Budget year. The agent has been asked to provide an estimate of total premiums for FY 2013-2014 Coverage is from October 1 through September 30 each year.

Grant Management

Contractual Services

Contractual services provided by a Grant Coordinator if needed.

Clerk to the Board

Other Contractual Services

Contractual services provided by SDS, Inc for the Board Clerk and records service provided. This expense is shared with the Water & Sewer Fund.

Postage & Freight

This line item includes postages charges that are invoiced from the Board Clerks office. These charges include postage charges for sending out regular mail and vendor checks.

Printing & Binding

Charges for printing and binding agendas, packages, audit reports and budget materials as well as copy charges for the normal daily work flow.

Legal Ads

Charges for legal ads posted in the local newspapers for notices of Board meetings and Public Hearings.

General Counsel

Legal Services

Legal fees associated with the District's Attorney. These fees include charges for regular legal business matters within the District.

Special Counsel

Legal Services

Legal fees associated with any labor matters the District may have. For the FY 2013-2014 budget this line item particularly refers to legal matters regarding labor issues.

Engineering Services

Engineering Services

Charges billed from the District Engineer office. These charges include Work Authorization preparation, Board meeting assistance as well as any other engineering expense relating to the General Fund activities.

Pollution Control

Regulatory & Permit Fees

The District is required to pay an annual fee for the regulatory permit for Pollution Control.

GENERAL FUND ADMINISTRATION DIVISION

Personnel Expenses

Regular Salaries

Includes the District's administrative employee's basic salaries. The total budget is estimated using a tabulation of all approved positions, applying a 1.6% cost of living increase and allowing a factor for unfilled vacancies.

Overtime

This line includes overtime expenses.

FICA

This line includes the District's portion of the social security and Medicare expense for Salaries of the District's employees. The Federal rate for these combined expenses is 7.65% of total salaries.

Retirement Contributions

After one year of employment the District provides a 9.0% contribution into a SEP IRA for all full time employees. This compensation is paid on a monthly basis.

Health Insurance

This includes health insurance benefits provided to all employees of the District.

Workers Compensation

The District provides workers compensation to any employee who is injured while at work. Under the provisions of the Florida Workers Compensation law, a no-fault insurance plan which is supervised by the State of Florida, the District pays for 100% of these benefits.

Unemployment Compensation

The District is required to reimburse the Unemployment Compensation Fund for any unemployment claims paid on behalf of the District.

Travel & Per Diem

The District pays for employees to obtain and upgrade certifications and licenses. In some cases the employee may need to travel to attend these classes or training courses. The district pays the employee travel and per diem according to Section 112.061, Florida Statutes. Budget assumes a minor increase from previous year's expenses due to certifications that are required by Governmental agencies.

Uniforms

The District provides an allotted amount of uniforms and/or safety equipment for all District employees each year depending on their position.

Subscriptions & Dues

This expense includes dues paid to professional organizations. These dues are required for the district to take part in special trainings or seminars and stay current with industry certifications.

Training, Cont. Education & Licensing

The District provides the employee with training opportunities in order to upgrade or obtain additional certifications. These certifications include all office related education, Computer programming, HR classes, and Microsoft Technology

Vehicle Allowance

The District provides for a vehicle allowance for certain positions instead of providing a vehicle and associated costs.

Administration (Operating)

Other Contractual Services

Charges for miscellaneous expenses relating to the repairs of office equipment, Air/conditioning service, Security alarm repairs ECT.

Website Maintenance

The District will be looking into upgrading the current website with increased function for the budget year 2013-2014.

Maintenance Contracts

Charges for in office pest management. These contracts were moved to Other Contractual Services.

Water – Irrigation

This covers the expense of using irrigation water on District owned common ground areas and the District Utility and Maintenance site, including the new Administration Building.

Telephone & Cell Services

These charges include the landline telephone service that is used in the District office as well as cellular phone services. District Staff will continue to look at alternatives in the 2013-2014 budget year to reduce costs of communications.

Postage & Freight

This line item includes postages charges for the District.

Electricity Services

Includes electricity charges for grounds and signs as well as a split for the administrative building owned by the District.

Cable & Newspaper

The District currently has cable access which provides capabilities for weather monitoring. They also receive a daily newspaper for the treasure coast area to enable employees to stay abreast to current affairs that may affect the District.

Equipment Leasing

The District has one copier that is leased.

Building Maintenance

These charges include weekly cleaning of the District's buildings. This also includes extra services such as carpet cleaning and furniture upholstery.

Vehicle Maintenance

This line includes charges for normal maintenance of the District's Administrative vehicles and trucks as needed for office usage. Maintenance is done on a regular basis to provide the longest life possible to the vehicles owned and operated by the district. This provides for decreased total life cycle costs.

Equipment Maintenance

This line includes charges for normal maintenance of office machinery. This provides for decreased total life cycle costs.

Printing & Binding

Charges related to any requests for public information, presentations to the board, and reports due to other governmental agencies.

Legal Ads

Charges for employment ads posted in the local newspapers for employment opportunities.

Miscellaneous Expenses

Contingency for any miscellaneous charges that could not otherwise be classified into another ledger account.

Record Storage

This charge is for offsite storage for District Records. Some records of a certain date are kept offsite in an air conditioned space to meet records retention requirements and will be deleted as permitted.

Contingencies Hurricane

This account is allocated to fund any extraordinary expenses the District incurs relating to hurricane preparation and/or damages to District property for budget year 2013-2014.

Office Supplies

Includes general supply charges for the operations of the Districts offices.

Fuel & Lubricants-Vehicles

Fuel purchased for all vehicles used in the General Fund. The FY2013-2014 shows an increase of 10%.

Cleaning Supplies

Supplies bought for products used by district employees such as soap, air fresheners, towels, etc. This would include any item not provided for by the building maintenance service provider.

Computer Software/Licensing

Charges for yearly software and/or licensing obligations for computer equipment and software used by the District.

Computer Hardware/Supplies

Charges that are expended for the purchase of new computer hardware and a new administration server.

Fuel & Lubricants-Equipment

Fuel purchased for all equipment used in the General Fund. Such equipment includes tractors, mowers, boats, and pumps. The FY 2013-2014 Budget assumes a 10% increase.

Minor Construction Expenses

This includes miscellaneous repairs that are associated with the District Administration Building and Operations Center.

General Fund Administration Division – Capital Outlay

Equipment

This code is for equipment purchases such as vehicles and tractors over \$1,000. No expenditures planned for this fiscal year.

Building

This code is for buildings or land purchases over \$1,000. No expenditures planned for this fiscal year.

Other

This code is for any other Capital purchases over \$1,000. No expenditures planned for this fiscal year.

AQUATICS DIVISION

Aquatics Personnel

Regular Salaries

Includes the District's Aquatics Division's basic salaries and the total budget is estimated using a tabulation of all approved positions, applying a 1.6% cost of living increase and allowing a factor for unfilled vacancies.

Overtime

This line includes overtime expenses.

FICA

This line includes the District's portion of the social security and Medicare expense for Salaries of the District's Aquatic employees. The Federal rate for these combined expenses is 7.65% of total salaries.

Retirement Contributions

After one year of employment the District provides a 9.0% contribution into a SEP IRA for all full time employees. This compensation is paid on a monthly basis.

Travel & Per Diem

The District pays for employees to obtain and upgrade certifications and licenses. In some cases the employee may need to travel to attend these classes or training courses. The district pays the employee travel and per diem according to Section 112.061, Florida Statutes.

Uniforms

The District provides an allotted amount of uniforms and/or safety equipment for all District employees each year depending on their position.

Subscriptions & Dues

This expense includes dues paid to professional organizations such the Florida Air Boat Association, University of Florida Aquatics Division, Coast Guard Licensing. These dues are required for the district to take part in special training or seminars and stay current with industry certifications.

Training, Cont. Education & Licensing

The District provides the employee with training opportunities in order to upgrade or obtain additional certifications. These certifications include Aquatic Maintenance, Stormwater Certifications, Right-away Licenses, and safety training.

Aquatics Division (Operating)

Operations & Maintenance Services

Includes expenses for general maintenance contracts for services. Such services are provided for special studies and operating maintenance by outside contractors.

Laboratory Services

This expense includes lab fees for Sonar FAST testing for the storm water retention ponds within the District. Including Dissolved oxygen and turbidity levels.

Disposal Fees

Charges incurred for the disposal of certain aquatic plant material .

Water Quality Monitoring

Lab testing required once a year for monitoring wells located throughout the District to monitor salt water intrusion as well as other contaminants.

Operating Supplies

General supplies for the day-to-day operations of the District. Includes supplies for the shop, exotic plant removal, aquatics division, and the storm water division.

Storm Ditch Maintenance

This line item includes chemical spraying of storm ditches, and some mechanical cleaning of ditches.

Landscape Materials

Includes expenses for Aquatic plant replacements in water and on littoral and mitigation shelves.

Vehicle Maintenance

This line includes charges for normal maintenance of the District's aquatic trucks Maintenance is done on a regular basis to provide the longest life possible to the vehicles owned and operated by the district. This provides for decreased total life cycle costs.

Equipment Maintenance

This line includes charges for normal maintenance of the District's aquatic mule, boats and trailers. Maintenance is done on a regular basis to provide the longest life possible to the vehicles owned and operated by the district. This provides for decreased total life cycle costs.

Miscellaneous Expenses

Contingency for any miscellaneous charges that could not otherwise be classified into another ledger account.

Chemicals

This includes all chemicals used for aquatic weed control herbicides, algaecides, Sonar, and Strike for midge flies.

Machinery & Equipment

The District staff is requesting some new machinery that is not considered a capital expense according to the District's capital expenditure threshold. This includes new sprayers and back pack sprayers for use in aquatic weed control.

General Fund Aquatics Division – Capital Outlay

Equipment

This code is for equipment purchases such as vehicles and tractors over \$1,000. Plans for the purchase of a replacement skiff estimated at \$5,000 for this fiscal year.

Building

This code is for buildings or land purchases over \$1,000. Plans for a chemical storage building estimated to cost \$20,000.

Other

This code is for any other Capital purchases over \$1,000. No expenditures planned for this fiscal year

STORM WATER MAINTENANCE DIVISION

Storm Water Maintenance Personnel

Regular Salaries

Includes the District's Storm Water Maintenance Division's basic salaries. The total budget is estimated using a tabulation of all approved positions, applying a 1.6% cost of living increase and allowing a factor for unfilled vacancies.

Overtime

This line includes overtime expenses.

FICA

This line includes the District's portion of the social security and Medicare expense for Salaries of the District's employees. The Federal rate for these combined expenses is 7.65% of total salaries.

Retirement Contributions

After one year of employment the District provides a 9.0% contribution into a SEP IRA for all full time employees. This compensation is paid on a monthly basis.

Travel & Per Diem

The District pays for employees to obtain and upgrade certifications and licenses. In some cases the employee may need to travel to attend these classes or training courses. The district pays the employee travel and per diem according to Section 112.061, Florida Statutes.

Uniforms

The District provides an allotted amount of uniforms and/or safety equipment for all District employees each year depending on their position.

Subscriptions & Dues

This expense includes dues paid to professional organizations such as Turf Grass and Storm Water Associations. These dues are required for the district to take part in special trainings or seminars and stay current with industry certifications.

Training, Cont. Education & Licensing

The District provides the employee with training opportunities in order to upgrade or obtain additional certifications. These certifications include Storm water Certifications, and safety training. Because of DEP requirements for licensing in the near future this line item has been increased substantially.

Storm Water Maintenance Division (Operating)

Operations & Maintenance Services

Includes expenses for general maintenance contracts for services. Such services are provided for special studies and operating maintenance and minor repairs by outside contractors.

Laboratory Services

This expense includes yearly lab fees for water quality testing before storm water exits off site as mandated by SFWMD

Disposal Fees

Charges incurred from the debris removal of District maintained properties that are associated with dump fees. Including the District's portion of debris removal from City owned Rights of ways.

Operating Supplies

General supplies for the day-to-day operations of the storm water division.

Storm Ditch Maintenance

This line item includes heavy mechanical cleaning of ditches, Lake Bank repairs, and major storm water pipe conveyance repairs.

Landscape Materials

Includes expenses for fertilizers, mulch and plant replacements.

Vehicle Maintenance

This line includes charges for normal maintenance of the District's trucks, vacon truck, and water truck. Maintenance is done on a regular basis to provide the longest life possible to the vehicles owned and operated by the district. This provides for decreased total life cycle costs.

Equipment Maintenance

This line includes charges for normal maintenance of the District's mule, tractors, and mowers. Maintenance is done on a regular basis to provide the longest life possible to the vehicles owned and operated by the district. This provides for decreased total life cycle costs.

Miscellaneous Expenses

Contingency for any miscellaneous charges that could not otherwise be classified into another ledger account.

Chemicals

These charges are for chemicals used for improved landscaping areas, and herbicides used in and around control structures.

Machinery & Equipment

The District staff is requesting some new machinery that is not considered a capital expense according to the District's capital expenditure threshold. This would be items such as weed eaters, edger's, blowers, and safety equipment.

Renewal & Replacement

New line item to cover the costs for repairs of District owned storm water pipes as well as repairs to fixed structures.

Electricity Services

Includes electricity charges for stormwater control structures owned by the District.

General Fund Storm Water Division – Capital Outlay

Equipment

This code is for equipment purchases such as vehicles and tractors over \$1,000. Plan to replace a 17' Woods mower for the storm water division \$12,000.

Building

This code is for buildings or land purchases over \$1,000. No expenditures planned for this fiscal year.

Other

This code is for any other Capital purchases over \$1,000. No expenditures planned for this fiscal year.

EXOTIC PLANT REMOVAL DIVISION

Exotic Plant Removal Personnel

Regular Salaries

Includes the District's Exotic Plant Removal Division's basic salaries. The total budget is estimated using a tabulation of all approved positions, applying a 1.6% cost of living increase and allowing a factor for unfilled vacancies.

Overtime

This line includes overtime expenses.

FICA

This line includes the District's portion of the social security and Medicare expense for Salaries of the District's employees. The Federal rate for these combined expenses is 7.65% of total salaries.

Retirement Contributions

After one year of employment the District provides a 9.0% contribution into a SEP IRA for all full time employees. This compensation is paid on a monthly basis.

Travel & Per Diem

The District pays for employees to obtain and upgrade certifications and licenses. In some cases the employee may need to travel to attend these classes or training courses. The district pays the employee travel and per diem according to Section 112.061, Florida Statutes.

Uniforms

The District provides an allotted amount of uniforms and/or safety equipment for all District employees each year depending on their position.

Subscriptions & Dues

This expense includes dues paid to professional organizations such as Turf Grass, Wetland Management Associations. These dues are required for the district to take part in special trainings or seminars and stay current with industry certifications.

Training, Cont. Education & Licensing

The District provides the employee with training opportunities in order to upgrade or obtain additional certifications. These certifications include Storm water Certifications, Right-away Licenses, and safety training.

Exotic Plant Removal Division (Operating)

Operations & Maintenance Services

Includes expenses for general maintenance contracts for services. Such services are provided for special studies and operating maintenance by outside contractors.

Laboratory Services

This expense includes lab fees for water quality testing of wetlands.

Disposal Fees.

Charges to the District for land fill fees from St. Lucie County Board of County Commissioners.

Operating Supplies

General supplies for the day-to-day operations of the Districts Exotic Plant Removal Division, Includes a variety of supplies for the exotic plant removal.

Landscape Materials

Includes expenses for plant replacements in wetlands preserves and buffers.

Vehicle Maintenance

This line includes charges for normal maintenance of the District's Exotic plant removal trucks. Maintenance is done on a regular basis to provide the longest life possible to the vehicles owned and operated by the district. This provides for decreased total life cycle costs.

Equipment Maintenance

This line includes charges for normal maintenance of the Districts mule, and Large Chippers. Maintenance is done on a regular basis to provide the longest life possible to the vehicles owned and operated by the district. This provides for decreased total life cycle costs.

Chemicals

This includes all chemicals used for exotic plant removal spraying.

Machinery & Equipment

The District staff is requesting some new machinery that is not considered a capital expense according to the Districts capital expenditure threshold. This includes new sprayers, back pack sprayers, chain saws, as well as safety equipment.

Maintenance Contract

New Line item for the contracting of an outside contractor to support District staff in the removal of exotic plant material from District owned Wetlands & Buffers. Will enhance the frequency of maintenance to the Wetlands Buffers throughout the District.

General Fund Exotic Plant Removal Division – Capital Outlay

Equipment

This code is for equipment purchases such as vehicles and tractors over \$1,000. Plan to replace a F-150 4x4 vehicle for \$23,000, and the replacement of a Kubota for \$7,500.

Building

This code is for buildings or land purchases over \$1,000. Plans for a chemical storage building estimated to cost \$20,000.

Other

This code is for any other Capital purchases over \$1,000. No expenditures planned for this fiscal year

SHOP OPERATION DIVISION

Shop Operational Personnel

Regular Salaries

The District's Shop Maintenance Divisions basic Salaries. The total budget is estimated using a tabulation of all approved positions, applying a 1.6% cost of living increase and allowing a factor for unfilled vacancies. This Line item covers the salary of the District Mechanic that salary is split 50/50 with the utilities dept.

Overtime

This line includes overtime expenses.

FICA

This line includes the Districts portion of the social security and Medicare expense for Salaries of the District's employees. The Federal rate for these combined expenses is 7.65% of total salaries.

Retirement Contributions

After one year of employment the District provides a 9.0% contribution into a SEP IRA for all full time employees. This compensation is paid on a monthly basis.

Travel & Per Diem

The District pays for employees to obtain and upgrade certifications and licenses. In some cases the employee may need to travel to attend these classes or training courses. The district pays the employee travel and per diem according to Section 112.061, Florida Statutes.

Uniforms

The District provides an allotted amount of uniforms and/or safety equipment for all District employees each year depending on their position.

Subscriptions & Dues

This expense includes dues paid to professional organizations such as Auto, Truck, and machinery Associations. These dues are required for the district to take part in special trainings or seminars and stay current with industry certifications.

Training, Cont. Education & Licensing

The District provides the employee with training opportunities in order to upgrade or obtain additional certifications and safety training.

Shop Operations Division (Operating)

Operations & Maintenance Services

Includes expenses for general maintenance contracts for services. Such services are provided for special studies and operating maintenance by outside contractors. This would include outside services such as, auto dealers, heavy equipment dealers, welding companies, and fabrication industry.

Disposal Fees

Charges to the District for land fill fees from St. Lucie County. Board of County Commissioners

Operating Supplies

General supplies for the day-to-day operations of the District. Shop Maint. Division.

Vehicle Maintenance

This line includes charges for normal maintenance of the District's Maint. Mechanic Truck. Maintenance is done on a regular basis to provide the longest life possible to the vehicles owned and operated by the district.

Miscellaneous Expenses

Contingency for any miscellaneous charges that could not otherwise be classified into another ledger account.

Machinery & Equipment

The District staff is requesting some new machinery that is not considered a capital expense according to the Districts capital expenditure threshold. This may include additional shop tools, Welders, ect.

General Fund Shop Operations Division – Capital Outlay

Equipment

This code is for equipment purchases such as vehicles and tractors over \$1,000. No expenditures planned for this fiscal year.

Building

This code is for buildings or land purchases over \$1,000. No expenditures planned for this fiscal year.

Other

This code is for any other Capital purchases over \$1,000. No expenditures planned for this fiscal year

General Fund Renewal & Replacement Fund

The line item is for Storm Water Renewal and Replacement Fund recommending 5% of the Maintenance Special Assessments Revenue for emergency repairs related to the storm water infrastructure and planned Capital Improvement Projects which were not captured in the Water Management Bond.

Emergency Storm Water Repairs:	\$111,100
Street to Pond Repairs (POA):	\$200,000

ST. LUCIE WEST SERVICES DISTRICT

WATER AND SEWER FUND BUDGET OVERVIEW

Budget Discussion

The budget is an annual process that involves the Board of Supervisors, District Manager and staff, operations and billing personnel, engineers, rate consultant and others. This process must first consider anticipated revenues we will receive from operations so as to determine the resources available to be budgeted. First claim on the resources will be the essential costs necessary for the proper operation and maintenance of the utility operations. The next priority must be to fund those areas necessary to satisfy the requirements of the revenue bonds issued to build and improve the water and sewer systems. Any remaining funds may then be utilized for the capital improvement program and remaining needs.

We have divided the budget into two parts: the operating budget, which includes the Debt Service Requirements and the capital improvement budget. The operating budget includes routine operating expenditures. The capital budget is for infrastructure improvements, system expansion to handle customer growth, renewal and replacements, service extensions and additions or extraordinary repairs.

Certain decisions, especially in the capital improvement program, made during the budget process have an impact that extends to multiple fiscal years and not only the year in which the Board approves the budget. In order to demonstrate this impact, we have developed five (5) year forecasts for both the operating and capital budgets.

We anticipate finishing FY 2013 with a lower surplus than budgeted. This is due to the 2013 Bond issue for the WWTF expansion project. The Proposed Budget for FY 2014 recommended a Rate Increase of 1.6% but the proposed budget reflects no increase for FY 2014, we anticipate a surplus over \$200,000 in the FY 2014 budget year.

Assumptions Used in Preparing the Budget

Inflation – The following inflationary rates are utilized; for the management contract line item the rate 1.6% for FY 2014 is based upon the change in the U.S. Bureau of Labor Statistics Consumer Price Index - All Urban Customers, U.S. City Average, Services, for most other line items, where applicable, a general inflationary rate of 2% is utilized; and a 2% inflationary rate for FY 2014 thru 2018. There are some exceptions such as health insurance (10%), and liability insurance (5%) for which national projections call for continuing increases. Energy costs are expected to grow at an inflation rate of 10% as well.

Rate Adjustment – There is no rate adjustment for FY 2014 in this budget based on the fact the operating budget reflects a surplus and the Unreserved Fund balance is over 50% of expenses.

Operating Improvements

This budget includes a few small dollar cost improvements. We are continuing the funding of the water conservation effort with customers by providing rebate on items such as low flow toilets and low flow shower heads. This program will be funded at an annual amount of \$5,000 and is designed to encourage water conservation.

We are also taking efforts to improve customer service and billing for the utility, an item in the District's Strategic Plan. The District will continue to conduct training sessions for customer service.

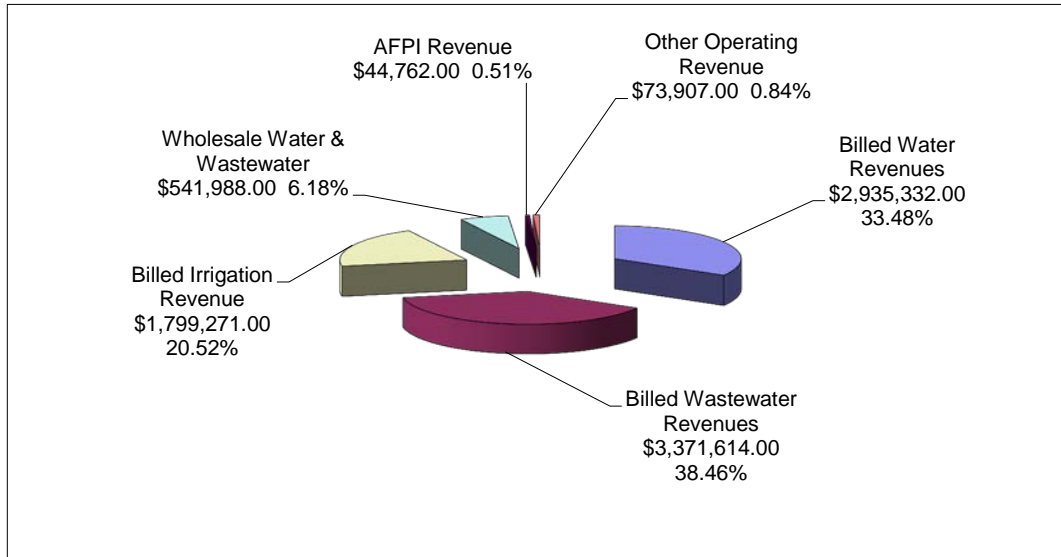
Capital Improvement Program

The capital improvement program has several items for your review, a total cost in FY 2014 of \$5,463,426. In a continuation of a change started in FY 2006, we are proposing to continue to pay for the

capital items directly rather than financing the purchase over a number of years. The typical interest rates charged for lease financing are significant, and therefore the District can save a significant amount by purchasing these items rather than leasing them. The Renewal and Replacement Fund Budget is \$1,000,110; the Water Connection Fee Budget is \$376,600, the Wastewater Connection Fee Budget is \$3,267,000 and the Capital Outlay Budget is \$49,716 for FY 2014.

Major capital projects contained in the capital budget for FY 2014 include the continuation of the Lift Station Renewal and Replacement project at \$182,106, Emergency Renewal and Replacement Projects at \$167,306, and Reuse irrigation pump station repairs at \$205,000 (FY 2014). The Water Connection Fee Fund has one major project for planned FY2014 the high service pump expansion project estimated at \$335,000. The Wastewater Connection Fee Fund has one major project planned for planned FY2014 which was moved from FY2013 the WWTF Expansion Project estimated at \$8,775,000.

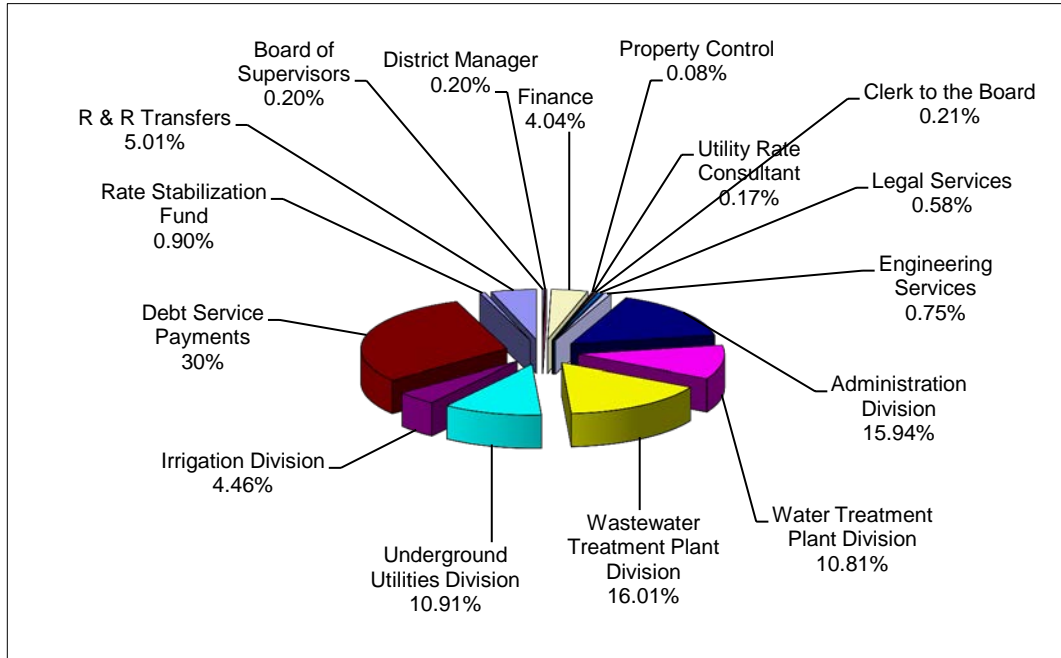
FISCAL YEAR 2013-2014



TOTAL REVENUES	\$ 8,766,874
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	<u>TOTALS</u>	<u>PERCENT REVENUES</u>
Billed Water Revenues	\$ 2,935,332.00	33.48%
Billed Wastewater Revenues	\$ 3,371,614.00	38.46%
Billed Irrigation Revenue	\$ 1,799,271.00	20.52%
Wholesale Water & Wastewater	\$ 541,988.00	6.18%
AFPI Revenue	\$ 44,762.00	0.51%
Other Operating Revenue	\$ 73,907.00	0.84%
TOTAL REVENUE	\$ 8,766,874	100.00%
W&S PRIOR YEARS FUND BALANCE	\$ 4,912,717	

FISCAL YEAR 2013-2014



TOTAL EXPENDITURES	\$ 8,408,480
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	TOTALS	PERCENT EXPENDITURES
Board of Supervisors	\$ 16,399	0.20%
District Manager	16,509	0.20%
Finance	339,411	4.04%
Property Control	6,989	0.08%
Utility Rate Consultant	13,961	0.17%
Clerk to the Board	17,620	0.21%
Legal Services	48,529	0.58%
Engineering Services	62,647	0.75%
Administration Division	1,340,620	15.94%
Water Treatment Plant Division	908,910	10.81%
Wastewater Treatment Plant Division	1,346,272	16.01%
Underground Utilities Division	917,055	10.91%
Irrigation Division	375,343	4.46%
Debt Service Payments	2,527,331	30.06%
Rate Stabilization Fund Transfer	50,000	0.59%
R & R Transfers	420,886	5.01%
TOTAL EXPENDITURES	\$ 8,408,480	100.00%

	<u>FY 2012</u> <u>ACTUAL</u>	<u>FY 2013</u> <u>ORIGINAL BUDGET</u>	<u>FY 2013</u> <u>ESTIMATE</u>	<u>FY 2014</u> <u>PROPOSED</u>
<u>ADD REVENUES:</u>				
Billed Water Revenues	2,931,441	2,913,349	2,938,567	2,935,332
Billed Wastewater Revenues	3,392,938	3,336,564	3,373,934	3,371,614
Billed Irrigation Revenue	1,765,166	1,775,198	1,797,942	1,799,271
Wholesale Water & Wastewater	461,978	435,072	486,522	541,988
AFPI Revenue	21,261	11,257	32,471	44,762
Other Operating Revenue	91,740	53,687	131,382	73,907
TOTAL OPERATING REVENUES	8,664,525	8,525,127	8,760,818	8,766,874
<u>NON-OPERATING INCOME AND EXPENSES</u>				
Transfer from WCF to Pay Debt	-	-	-	-
TOTAL NON-OPERATING REVENUES	-	-	-	-
FUND BALANCE, October 1	4,120,458	5,063,909	5,063,909	4,912,717
TOTAL REVENUES AVAILABLE	12,784,983	13,589,036	13,824,727	13,679,591
<u>DEDUCT EXPENDITURES:</u>				
Board of Supervisors	11,776	16,337	16,337	16,399
District Manager	15,255	16,246	16,246	16,509
Finance	241,768	334,175	312,175	339,411
Property Control	2,824	6,365	6,865	6,989
Utility Rate Consultant	13,481	13,714	13,714	13,961
Clerk to the Board	12,658	17,308	17,308	17,620
Legal Services	48,494	45,738	47,138	48,529
Engineering Services	48,805	94,084	89,084	62,647
Administration Division	1,090,804	1,341,412	1,219,275	1,340,620
Water Treatment Plant Division	781,676	910,163	865,679	908,910
Wastewater Treatment Plant Division	1,217,903	1,347,682	1,280,382	1,346,272
Underground Utilities Division	812,857	890,474	911,413	917,055
Irrigation Division	303,754	371,552	339,902	375,343
Debt Service Payments	2,389,960	2,168,345	2,326,313	2,527,331
Rate Stabilization Fund Transfer Out	100,000	100,000	100,000	50,000
Capital improvement Projects	-	-	-	-
Renewal & Replacement Transfers	629,059	580,179	580,179	420,886
TOTAL EXPENDITURES	7,721,073	8,253,774	8,142,011	8,408,480
FUND BALANCE, SEPTEMBER 30	5,063,909	5,335,262	5,682,717	5,271,110

		Actual FY 2012	Actual YTD FY 2013	Estimate EOY FY 2013	Final Amended Budget FY 2013	Budget FY 2014	Forecast			
							FY 2015	FY 2016	FY 2017	FY 2018
Water & Sewer Fund Balance (B		4,120,458	5,063,909	5,063,909	5,063,909	4,912,717	5,271,110	5,539,085	5,904,850	6,244,804
Rate Stabilization Fund Balance		280,000			380,000	480,000	530,000	580,000	680,000	730,000
OPERATING REVENUE										
Grants		-		-	-	-	-	-	-	-
5-04006	Billed Water Revenue Consumpti	2,931,441	2,199,320	2,932,426	2,938,567	2,935,332	2,994,506	3,060,116	3,129,973	3,204,556
5-04106	Billed Water Revenue Base									
5-04007	Billed Wastewater Revenue Cons	3,392,938	2,563,906	3,418,542	3,373,934	3,371,614	3,439,689	3,515,164	3,595,518	3,681,306
5-04107	Billed Wastewater Revenue Base									
5-04009	Billed Irrigation Revenue Consum	1,765,166	1,335,224	1,780,298	1,797,942	1,799,271	1,835,261	1,875,185	1,917,698	1,963,094
5-04109	Billed Irrigation Revenue Base									
5-04010	Late Fees	43,130	88,691	106,430	88,691	38,000	38,000	38,000	38,000	38,000
5-04012	Miscellaneous Fees	43,524	37,774	45,329	37,774	25,500	25,500	25,500	25,500	25,500
5-04014	Wholesale Water Revenue	247,980	196,308	261,743	249,690	249,931	254,988	260,594	280,070	286,611
5-04018	Meter Set Fees	1,625	2,400	2,880	2,400	3,550	3,710	3,710	3,710	3,710
5-04021	Wholesale Wastewater Revenue	213,998	166,081	221,442	236,832	292,057	297,977	304,538	311,524	318,983
5-04022	Interest (Operating)	3,460	2,517	3,020	2,517	2,057	3,050	4,218	5,388	5,571
Rate Stabilization Fund		-	-	-	-	-	-	-	-	-
5-04046	Tanker Truck Water Service	-		-	-	4,800	4,800	4,800	4,800	4,800
5-04033	Water Impact (AFPI)	11,632	14,646	17,576	18,996	24,489	1,359	1,359	1,359	1,359
5-04035	Wastewater Impact (AFPI)	9,629	10,437	12,524	13,475	20,273	1,125	1,125	1,125	1,125
Total Revenues		\$ 8,664,525	\$ 6,617,304	\$ 8,802,210	\$ 8,760,818	\$ 8,766,874	\$ 8,899,965	\$ 9,094,309	\$ 9,314,665	\$ 9,534,615
OPERATING EXPENSES										
Board of Supervisors										
5-05001	Executive Salaries	11,043	10,057	12,068	12,000	12,000	12,000	12,000	12,000	12,000
5-05002	FICA	430	769	923	918	918	918	918	918	918
5-05003	Other Contractual Services	-		-	741	754	769	786	804	821
5-05004	Board Meeting Expenses	133	290	348	1,555	1,583	1,615	1,650	1,686	1,724
5-05005	Contingencies	170		-	1,123	1,143	1,166	1,192	1,218	1,245
TOTAL BOARD OF SUPERVISOR		11,776	11,117	13,340	16,337	16,399	16,468	16,546	16,626	16,708
District Manager										
5-06002	Management Contract	14,114	-	-	14,523	14,755	15,050	15,382	15,720	16,066
5-06003	Travel & Per Diem	1,141	731	877	1,723	1,754	1,789	1,828	1,869	1,910
TOTAL DISTRICT MANAGER		15,255	731	877	16,246	16,509	16,840	17,210	17,589	17,976
Finance										
5-07001	Dissemination Agent	-	-	-	2,000	2,036	2,077	2,122	2,169	2,217
5-07002	Arbitrage	-	-	-	2,400	2,400	2,400	2,400	2,400	2,400
5-07003	Accounting Services	42,284	30,817	36,980	46,338	47,172	48,116	49,174	50,256	51,362
5-07004	Auditing	14,710	16,650	19,980	16,992	17,298	17,644	18,032	18,429	18,834
5-07006	Banking Services	4,556	7,133	8,559	9,613	9,786	9,982	10,201	10,426	10,655
5-07007	Property & Casualty Insurance	170,990	181,823	218,187	209,732	220,219	231,230	242,791	254,931	267,677
5-07009	Bad Debt	9,229	9,622	11,546	25,100	40,500	41,300	42,300	43,200	44,200
TOTAL FINANCE		241,768	246,044	295,253	312,175	339,411	352,747	367,021	381,810	397,345
Property Control										
5-09001	Building & Land Rental	2,484	928	1,114	2,060	2,097	2,139	2,186	2,234	2,283
5-09002	Vehicle Leasing	-	-	-	-	-	-	-	-	-
5-09003	Computer Software/Licensing	100	775	930	1,206	1,228	1,252	1,280	1,308	1,337
5-09004	Computer Hardware/Supplies	240	2,581	3,097	3,599	3,664	3,737	3,819	3,903	3,989
TOTAL PROPERTY CONTROL		2,824	4,284	5,141	6,865	6,989	7,128	7,285	7,445	7,609

		Actual FY 2012	Actual YTD FY 2013	Estimate EOY FY 2013	Final Amended Budget FY 2013	Budget FY 2014	Forecast			
							FY 2015	FY 2016	FY 2017	FY 2018
Utility Rate Consultant										
5-11001	Other Contractual Services	13,481	12,337	14,804	13,714	13,961	14,240	14,553	14,874	15,201
TOTAL RATE CONSULTANT		13,481	12,337	14,804	13,714	- 13,961	14,240	14,553	14,874	15,201
Clerk to the Board										
5-13002	Other Contractual Services	9,016	6,184	7,421	9,496	9,667	9,860	10,077	10,299	10,525
5-13004	Postage & Freight	1,078	640	768	1,355	1,379	1,407	1,438	1,470	1,502
5-13005	Printing & Binding	1,933	1,336	1,603	3,473	3,536	3,606	3,686	3,767	3,850
5-13006	Legal Ads	632	365	439	2,984	3,038	3,098	3,167	3,236	3,307
TOTAL CLERK TO THE BOARD		12,658	8,526	10,231	17,308	17,620	17,972	18,367	18,771	19,184
Legal Services										
5-19001	General Counsel	40,745	28,017	33,621	39,229	39,935	40,734	41,629	42,545	43,481
5-23001	Special Counsel	7,750	5,905	7,087	7,909	8,594	8,680	8,767	8,767	8,767
TOTAL LEGAL COUNSEL		48,494	33,923	40,707	47,138	- 48,529	49,414	50,396	51,312	52,248
Engineering Services										
5-26002	Engineering Services	48,805	48,424	58,109	89,084	62,647	78,309	46,140	47,063	48,004
TOTAL ENGINEERING		48,805	48,424	58,109	89,084	- 62,647	78,309	46,140	47,063	48,004
ADMINISTRATION DIVISION										
Personnel										
5-14001	Regular Salaries	327,580	277,775	333,330	355,857	422,040	432,591	443,406	454,491	465,853
5-14003	Overtime	7,430	7,765	9,318	10,281	10,445	10,707	10,974	11,249	11,530
5-14004	FICA	22,262	21,145	25,374	28,560	33,636	34,463	35,311	36,180	37,071
5-14005	Retirement Contributions	25,932	24,221	29,065	32,952	38,924	39,897	40,894	41,917	42,964
5-14006	Health/Life/Dental Insurance	344,529	272,867	327,440	361,803	380,503	437,353	481,089	529,197	582,117
5-14007	Workers Comp	26,203	16,600	19,920	29,863	31,356	34,492	37,941	41,735	45,909
5-14008	Unemployment Compensation	11,303	8,990	10,788	12,948	13,272	13,603	13,944	14,292	14,649
5-14009	Travel & Per Diem	-	518	621	1,102	1,122	1,144	1,169	1,195	1,221
5-14010	Uniforms	1,925	1,831	2,197	2,480	2,525	2,575	2,632	2,690	2,749
5-14011	Subscriptions & Dues	103	732	878	910	926	945	966	987	1,009
5-14012	Training & Education Costs	439	1,063	1,276	1,422	1,922	1,922	1,922	1,922	1,922
5-14013	Vehicle Allowance	6,600	6,000	7,200	7,200	7,200	7,200	7,200	7,200	7,200
Total Administration Personnel:		774,306	639,505	767,406	845,379	943,871	1,016,892	1,077,447	1,143,054	1,214,194
ADMIN Operating										
5-29001	Other Contractual Services	120,610	86,742	104,090	120,780	123,196	125,660	128,173	130,736	133,351
5-29002	Website Maintenance	2,313	1,830	2,196	2,763	2,818	2,875	2,932	2,991	3,051
5-29003	Operating Supplies	6,738	10,244	12,292	12,255	12,500	12,750	13,005	13,265	13,531
5-29004	Storm Water Fees	-	-	-	17,799	17,799	17,799	17,799	17,799	17,799
5-29005	Telephone & Cell Service	17,861	10,921	13,105	16,584	16,116	16,438	16,767	17,102	17,444
5-29006	Postage & Freight	33,925	26,644	31,972	34,552	35,243	35,948	36,667	37,400	38,148
5-29007	Equipment Leasing	1,464	1,705	2,046	2,054	2,095	2,137	2,180	2,223	2,268
5-29008	Vehicle Maintenance	1,798	119	143	1,409	1,437	1,466	1,495	1,525	1,556
5-29009	Equipment Maintenance	247	-	-	385	393	402	411	420	430
5-29010	Miscellaneous Expenses	421	958	1,150	1,334	1,361	1,388	1,416	1,444	1,473
5-29011	Contingencies - Hurricane	21,125	-	-	-	-	-	-	-	-
5-29012	Office Supplies	8,183	5,810	6,972	8,018	8,098	8,179	8,261	8,344	8,427
5-29013	Fuel & Lubricants - Vehicle	57,986	48,061	57,673	59,844	65,828	72,411	79,652	87,618	96,379
5-29014	Fuel & Lubricants - Equipment	14,583	7,492	8,991	14,835	16,319	17,950	19,745	21,720	23,892
5-29015	Minor Construction Expenses	2,112	3,676	4,411	5,168	5,271	5,377	5,484	5,594	5,706
5-29016	Project Maintenance Fees	-	-	-	6,055	6,176	6,300	6,426	6,554	6,685

		Actual FY 2012	Actual YTD FY 2013	Estimate EOY FY 2013	Final Amended Budget FY 2013	Budget FY 2014	Forecast			
							FY 2015	FY 2016	FY 2017	FY 2018
5-29017	Contingency (1.5%)	-		-	58,965	79,580	83,664	81,753	84,735	88,042
5-29018	Electricity Services	1,441	1,402	1,683	2,290	2,519	2,645	2,777	2,916	3,062
Total Administration Operating:		290,807	205,603	246,723	365,090	396,749	413,388	424,943	442,387	461,243
Capital Outlay Administration										
5-29101	Equipment	12,600	8,806	8,806	8,806	-	-	-	-	-
5-29102	Building	13,091		-	-	-	-	-	-	-
5-29103	Other	-	-	-	-	-	-	-	-	-
Total Administration Capital Outlay:		25,691	8,806	8,806	8,806	-	-	-	-	-
TOTAL ADMINISTRATION		1,090,804	853,914	1,022,936	1,219,275	- 1,340,620	1,430,281	1,502,390	1,585,441	1,675,438
WATER TREATMENT PLANT DIVISION										
Personnel										
5-15001	Regular Salaries	212,654	188,915	226,698	229,485	237,157	264,086	270,688	277,455	284,391
5-15002	Overtime	15,482	18,544	22,253	22,733	23,097	23,674	24,266	24,873	25,494
5-15003	FICA	16,922	15,718	18,861	19,294	19,909	22,014	22,564	23,128	23,706
5-15004	Retirement Contributions	19,436	19,018	22,822	22,700	23,423	25,898	26,546	27,209	27,890
5-15007	Travel & Per Diem	-		-	840	855	872	891	911	931
5-15008	Uniforms	888	1,010	1,212	1,313	1,337	1,363	1,393	1,424	1,455
5-15009	Subscriptions & Dues	-	767	920	1,096	1,116	1,138	1,163	1,189	1,215
5-15010	Training & Education Costs	394	836	1,003	1,380	1,380	1,380	1,380	1,380	1,380
Total WTP Personnel:		265,777	244,808	293,770	298,841	308,273	340,425	348,891	357,569	366,463
WTP Operating										
5-30001	Other Contractual Services	36,179	19,749	23,699	35,692	36,406	37,134	37,877	38,634	39,407
5-30002	Operations & Maintenance Serv	-		-	3,942	4,021	4,101	4,183	4,267	4,352
5-30003	Laboratory Services	17,465	19,079	22,895	23,306	23,772	24,248	24,733	25,227	25,732
5-30004	Operating Supplies	11,868	4,612	5,534	9,896	10,094	10,296	10,502	10,712	10,926
5-30005	Electricity Services	183,708	106,265	127,518	189,803	208,783	219,222	230,184	241,693	253,777
5-30006	Vehicle Maintenance	141	320	385	1,239	1,264	1,289	1,315	1,341	1,368
5-30007	Plant Maintenance	60,237	26,857	32,228	52,192	53,288	54,460	55,713	56,994	58,305
5-30008	Miscellaneous Expenses	682	882	1,058	1,583	1,615	1,647	1,680	1,713	1,748
5-30009	Chemicals	203,199	192,054	230,465	244,185	256,394	261,522	266,753	272,088	277,529
5-30010	Water Conservation Grant Progr	2,420	2,406	2,887	5,000	5,000	5,000	5,000	5,000	5,000
Total WTP Operating:		515,899	372,224	446,669	566,838	600,637	618,920	637,938	657,669	678,145
Capital Outlay WTP										
5-30101	Equipment	-	-	-	-	-	-	25,000	-	-
5-30102	Building	-	-	-	-	-	-	-	-	-
5-30103	Other	-	-	-	-	-	-	-	-	-
Total WTP Capital Outlay:		-	-	-	-	-	-	25,000	-	-
TOTAL WATER TREATMENT PL		781,676	- 617,033	740,439	865,679	- 908,910	959,345	1,011,829	1,015,238	1,044,608
WASTEWATER TREATMENT PLANT DIVISION										
Personnel										
5-16001	Regular Salaries	219,831	194,950	233,940	235,659	241,430	268,465	275,177	282,056	289,108
5-16002	Overtime	26,197	24,752	29,702	34,369	34,919	35,792	36,687	37,604	38,544
5-16003	FICA	18,623	16,784	20,141	20,657	21,141	23,276	23,858	24,454	25,065
5-16004	Retirement Contributions	22,183	19,975	23,970	24,302	24,871	27,383	28,068	28,769	29,489
5-16007	Travel & Per Diem	-	966	1,160	1,681	1,711	1,745	1,784	1,823	1,863
5-16008	Uniforms	1,618	1,709	2,051	1,821	1,854	1,891	1,932	1,975	2,018
5-16009	Subscriptions & Dues	314	892	1,070	1,345	1,369	1,397	1,427	1,459	1,491
5-16010	Training & Education Costs	760	1,114	1,337	2,000	2,000	2,000	2,000	2,000	2,000
Total WWTP Personnel:		289,526	261,143	313,371	321,834	329,295	361,949	370,933	380,140	389,578

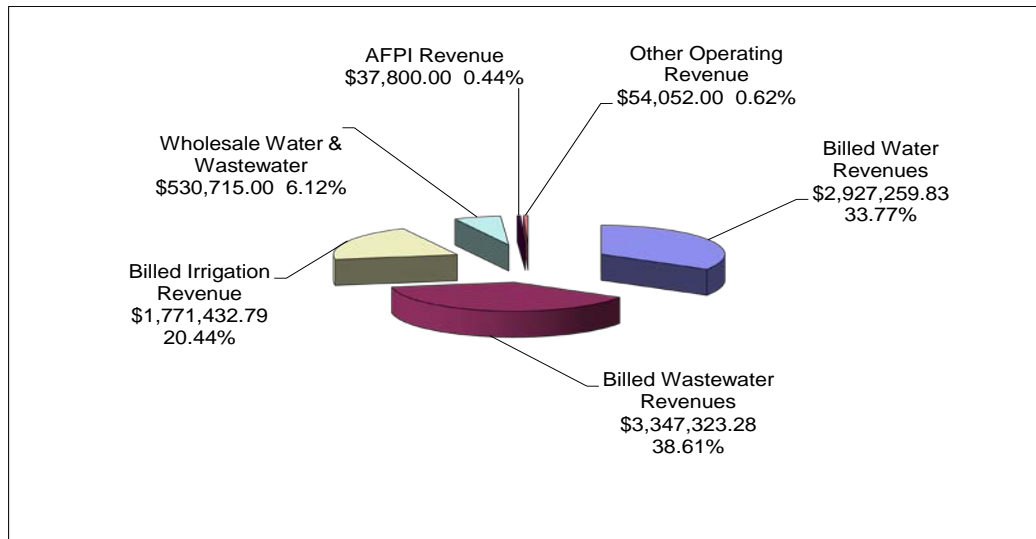
		Actual FY 2012	Actual YTD FY 2013	Estimate EOY FY 2013	Final Amended Budget FY 2013	Budget FY 2014	Forecast			
							FY 2015	FY 2016	FY 2017	FY 2018
WWTP Operating					-					
5-31001	Other Contractual Services	22,433	18,088	21,706	28,662	29,235	29,820	30,416	31,025	31,645
5-31002	Operations & Maintenance Serv	8,061	2,253	2,704	4,745	4,840	4,937	5,035	5,136	5,239
5-31003	Laboratory Services	34,043	25,829	30,995	36,663	37,396	38,144	38,907	39,685	40,479
5-31004	Operating Supplies	14,246	10,149	12,179	14,989	15,289	15,595	15,906	16,225	16,549
5-31005	Sludge Disposal	525,521	372,335	446,802	529,653	561,061	544,893	255,000	260,000	275,938
5-31006	Electricity Services	170,473	96,330	115,597	175,835	193,419	203,089	213,244	223,906	235,101
5-31007	Vehicle Maintenance	1,789	1,323	1,588	2,350	2,397	2,445	2,494	2,544	2,595
5-31008	Plant Maintenance	72,748	30,008	36,009	79,432	81,100	82,884	84,791	86,741	88,736
5-31009	Miscellaneous Expenses	11	25	30	282	288	293	299	305	311
5-31010	Chemicals	79,053	62,142	74,570	85,937	91,953	96,550	113,378	119,047	124,999
Total WWTP Operating:		928,377	618,483	742,180	958,548	1,016,977	1,018,651	759,471	784,613	821,592
Capital Outlay WWTP										
5-31101	Equipment	-	-	-	-	-	-	25,000	-	-
5-31102	Building	-	-	-	-	-	-	-	-	-
5-31103	Other	-	-	-	-	-	-	-	-	-
Total WWTP Capital Outlay:		-	-	-	-	-	-	25,000	-	-
TOTAL WASTEWATER TREATM		1,217,903	-	1,055,551	1,280,382	-	1,380,600	1,155,403	1,164,753	1,211,170
UNDERGROUND UTILITIES DIVISION										
Personnel										
5-17001	Regular Salaries	323,310	307,008	368,409	372,893	406,359	447,518	458,706	470,174	481,928
5-17002	Overtime	51,698	41,734	50,081	52,032	52,865	54,186	55,541	56,929	58,353
5-17003	FICA	32,900	26,663	31,996	32,507	35,131	38,380	39,340	40,323	41,331
5-17004	Retirement Contributions	37,338	31,659	37,991	38,243	41,330	45,153	46,282	47,439	48,625
5-17007	Travel & Per Diem	590	50	60	613	624	637	651	665	679
5-17008	Uniforms	5,130	4,972	5,967	6,990	7,116	7,258	7,418	7,581	7,748
5-17009	Subscriptions & Dues	375	501	601	723	736	751	767	784	801
5-17010	Training & Education Costs	726	1,880	2,256	2,595	2,595	2,595	2,595	2,595	2,595
Total UGU Personnel:		452,067	414,467	497,361	506,596	546,755	596,479	611,300	626,491	642,061
UGU Operating										
5-32001	Other Contractual Services	113,915	121,561	145,874	147,396	150,344	153,351	156,418	159,546	162,737
5-32002	Operations & Maintenance Serv	62,220	51,126	61,351	64,227	65,512	66,822	68,158	69,521	70,912
5-32003	Operating Supplies	66,533	56,133	67,360	74,600	76,092	77,614	79,166	80,749	82,364
5-32004	Electricity Services	30,554	18,132	21,758	30,685	33,754	35,441	37,213	39,074	41,028
5-32005	Vehicle Maintenance	14,374	5,246	6,295	14,377	14,665	14,958	15,257	15,562	15,873
5-32006	Lift Station Maintenance	24,268	17,126	20,552	25,108	25,635	26,199	26,802	27,418	28,049
5-32007	Miscellaneous Expenses	3,583	1,876	2,252	3,185	3,249	3,314	3,380	3,448	3,516
Total UGU Operating:		315,446	271,200	325,440	359,578	369,249	377,698	386,394	395,319	404,480
Capital Outlay UGU										
5-32101	Equipment	42,078	29,964	35,956	35,956	-	-	36,000	37,800	39,690
5-32102	Building	-	8,233	-	8,233	-	-	-	-	-
5-32104	New Meters	3,265	-	-	1,050	1,050	1,050	1,050	1,050	1,050
5-32103	Other	-	-	-	-	-	-	-	-	-
Total UGU Capital Outlay:		45,343	38,196	35,956	45,239	1,050	1,050	37,050	38,850	40,740
TOTAL UNDERGROUND UTILITI		812,857	-	858,757	911,413	-	975,227	1,034,744	1,060,660	1,087,281
IRRIGATION DIVISION										
Personnel										
5-18001	Regular Salaries	33,756	29,384	35,261	36,902	37,492	38,430	39,390	40,375	41,385
5-18002	Overtime	4,034	3,100	3,720	5,278	5,362	5,497	5,634	5,775	5,919

		Actual FY 2012	Actual YTD FY 2013	Estimate EOY FY 2013	Final Amended Budget FY 2013	Budget FY 2014	Forecast			
							FY 2015	FY 2016	FY 2017	FY 2018
5-18003	FICA	2,814	2,475	2,970	3,227	3,278	3,360	3,444	3,530	3,619
5-18004	Retirement Contributions	3,381	2,972	3,566	3,796	3,857	3,953	4,052	4,154	4,257
5-18005	Health/Life/Dental Insurance	-	-	-	-	-	-	-	-	-
5-18006	Workers Comp	-	-	-	-	-	-	-	-	-
5-18007	Travel & Per Diem	-	-	-	561	571	583	595	608	622
5-18008	Uniforms	552	606	727	661	673	686	701	717	733
5-18009	Training & Education Costs	-	246	295	500	500	500	500	500	500
Total IRR Personnel:		44,537	38,783	46,540	50,925	51,734	53,009	54,318	55,659	57,034
IRR Operating										
5-33001	Other Contractual Services	39,029	16,790	20,148	38,267	39,032	39,813	40,609	41,421	42,250
5-33002	Operations & Maintenance Serv	12,670	18,380	22,056	24,876	25,374	25,881	26,399	26,927	27,465
5-33003	Laboratory Services	-	60	72	615	627	640	653	666	679
5-33004	Operating Supplies	9,003	5,278	6,333	9,371	9,558	9,750	9,945	10,143	10,346
5-33005	Electricity Services	144,582	91,377	109,652	146,800	161,480	169,554	178,032	186,933	196,280
5-33006	Vehicle Maintenance	1,862	153	184	2,296	2,342	2,389	2,437	2,485	2,535
5-33007	Equipment Maintenance	3,660	138	166	4,261	4,350	4,446	4,548	4,653	4,760
5-33008	Maintenance - Irrigation	30,986	23,103	27,724	35,699	36,449	37,251	38,107	38,984	39,880
5-33009	Miscellaneous Expenses	113	298	358	891	909	927	946	964	984
5-33010	Chemicals	17,313	8,661	10,393	17,901	19,154	20,112	21,117	22,173	23,282
Total IRR Operating:		259,218	164,239	197,087	280,977	299,276	310,762	322,792	335,350	348,461
Capital Outlay IRR										
5-33101	Equipment	-	-	-	-	24,333	-	-	-	-
5-33102	Building	-	7,447	-	8,000	-	-	-	-	-
5-33103	Other	-	-	-	-	-	-	-	-	-
Total IRR Capital Outlay:		-	7,447	-	8,000	24,333	-	-	-	-
TOTAL IRRIGATION DIVISION		303,754	-	210,469	243,627	339,902	363,771	377,110	391,010	405,496
Total Operating Expenses		4,602,054	3,650,290	4,359,772	5,135,518	5,410,263	5,662,341	5,618,995	5,772,592	5,998,266
NON-OPERATING INCOME AND EXPENSES										
Other Income										
Transfer from Water Connection Fees to Pay C		-	-	-	-	-	-	-	-	-
5-34001	TOTAL NON-OPERATING INCOI	-	-	-	-	-	-	-	-	-
DEBT SERVICE EXPENSES										
5-27001	Principal 2000 Bond Issue	-	-	-	-	-	-	-	-	-
5-27002	Interest 2000 Bond issue	240,710	-	-	-	-	-	-	-	-
5-27004	Principal 2004 Bond Issue	-	290,425	-	-	-	-	-	-	-
5-27005	Interest 2004 Bond issue	580,850	-	580,850	580,850	580,850	580,850	580,850	580,850	580,850
5-27005	Principal 2011 Bond Issue	930,000	328,748	930,000	930,000	960,000	985,000	1,015,000	1,045,000	1,045,000
5-27007	Interest 2011 Bond issue	638,400	1,587,495	657,495	657,495	630,990	603,630	575,558	546,630	546,630
2013 Series Bond WWTF Expan		-	-	-	157,968	355,491	355,024	354,435	358,724	357,771
TOTAL DEBT SERVICE:		2,389,960	2,206,668	2,168,345	2,326,313	2,527,331	2,524,504	2,525,842	2,531,204	2,530,251
RATE STABILIZATION										
Transfer Out to Rate Stabilization I		100,000	-	-	100,000	50,000	-	50,000	100,000	50,000
TOTAL RATE STABILIZATION SERVICE:		100,000	-	-	100,000	50,000	-	50,000	100,000	50,000
CAPITAL IMPROVEMENT & TRANSFERS										
Capital Improvement Program - V		-	-	-	-	-	-	-	-	-
5-28127	Required R&R Transfer to Capita	429,059	-	430,179	430,179	420,886	445,145	483,707	520,915	520,915
Additional R&R Transfer for CIP's		200,000	-	150,000	150,000	-	-	50,000	50,000	25,000

	Actual FY 2012	Actual YTD FY 2013	Estimate EOY FY 2013	Final Amended Budget FY 2013	Budget FY 2014	Forecast			
						FY 2015	FY 2016	FY 2017	FY 2018
Cash Carry Forward for R&R CIP	-	-	-	-	-	-	-	-	-
TOTAL CI & TRANSFERS EXPENSES:	629,059	-	580,179	580,179	420,886	445,145	533,707	570,915	545,915
Total Expenses	\$ 7,721,073	\$ 5,856,958	\$ 7,108,296	\$ 8,142,011	\$ 8,408,480	\$ 8,631,990	\$ 8,728,544	\$ 8,974,711	\$ 9,124,432
Total Revenues	\$ 8,664,525	\$ 6,617,304	\$ 8,802,210	\$ 8,760,818	\$ 8,766,874	\$ 8,899,965	\$ 9,094,309	\$ 9,314,665	\$ 9,534,615
Surplus/(Deficit) Before Transfer from (to) Operating Reserve	943,451	760,346	1,693,914	618,807	358,394	267,975	365,765	339,954	410,183
Available Operating Cash Balance	\$ 5,063,909	\$ 5,824,255	\$ 6,757,823	\$ 5,682,717	\$ 5,271,110	\$ 5,539,085	\$ 5,904,850	\$ 6,244,804	\$ 6,654,987
*Coverage Provided (Required	1.65	1.34	2.05	1.50	1.29	1.28	1.36	1.36	1.38
**Coverage w/R&R deducted (F	1.43	1.34	1.85	1.30	1.13	1.09	1.17	1.14	1.16

REVENUE SOURCES

St Lucie West Services District receives approximately 72.4% of their operating Revenues from the sale of water and wastewater service. Another 27.6% of the operating revenue is received from irrigation services. The FY 2014 Budget assumes a 0% rate increase to all utility rates.



Water & Sewer Revenue

Billed Water Revenue

Revenue billed for potable water services. The water revenue budget assumes a 0.1% increase in total customers (ERU's) and a 0% rate increase.

Water Customers	FY 12-13	FY 13-14	FY 14-15	FY 15-16
Commercial Customers	470	472	473	473
Residential Customers	6331	6331	6331	6331

Billed Wastewater Revenue

Revenue billed for the wastewater services. The wastewater revenue budget assumes a 0.1% increase in total customers (ERU's) and a 0% rate increase.

Wastewater Customers	FY 12-13	FY 13-14	FY 14-15	FY 15-16
Commercial Customers	422	424	425	425
Residential Customers	6331	6331	6331	6331

Irrigation Revenue

Revenue billed for the irrigation services. The irrigation revenue budget assumes a minor increase in total customers and a 0% rate increase.

Irrigation Customers	FY 12-13	FY 13-14	FY 14-15	FY 15-16
Commercial Customers	341	342	343	343
Residential Customers	6227	6227	6227	6227

Late Fee Revenue

Late fees are charges assessed on customer accounts due to late payment of the customer's utility bills. The budget for FY 2014 is based on historical revenues, however using a conservative assumption for the budget year.

Miscellaneous Fees

Miscellaneous revenues that the Utility receives. The budget for FY 2014 is based on historical revenues, however using a conservative assumption for the budget year.

Wholesale Water/Wastewater Revenue

Revenue received from the sale of wholesale water and wastewater services. At times the District may choose to enter into an agreement with an organization to sell wholesale water at wholesale prices. Currently the District has an agreement with the Reserves for the purchase of wholesale water and wastewater. The gallonage (commodity) charge is equal to eighty percent (80%) of the retail water and sewer service rate (per 1,000 gallons) in effect at the time of payment.

Meter Set Fees

Revenue received for the setting of new meters.

Interest Revenue – Operating Revenues

This account reflects all interest earnings in all non-restricted cash accounts that belong to the Water & Sewer Fund.

Rate Stabilization Fund – Operating Revenues

This revenue is funded from available unrestricted operating reserves from previous FY's.

Tanker Truck Water Service – Operating Revenues

This revenue is for water provided to water tanker trucks such-as pest control, fertilizer companies and contractors.

Water & Wastewater Connection Fees (AFPI Portion)

The Allowance for Funds Prudently Invested (AFPI) charge is the unrestricted portion of the Water & Wastewater Connection Fees that is used to recover the fixed operating, maintenance, and replacement costs and associated financing charges for those customers requiring service subsequent to the construction of the Water and Wastewater facilities by the District.

Capital Fund Revenues

Water & Wastewater Connection Fees

Fees collected from the district to acquire, construct, equip or expand the capacity of the Water & Wastewater facilities of the Utility System for the purpose of paying or reimbursing the equitable share of the capital costs relating to such acquisition, construction, expansion, or equipping of unused capacity of the Water and Wastewater facilities of the utility system and new developments within the service area of the utility system. Such fees may include interest carrying costs associated with the water and wastewater facilities of the utility system.

Interest Revenue – Capital Revenues

This account reflects all interest earnings in all restricted cash accounts that belong to the Water & Sewer Fund.

OPERATING EXPENSE'S

Operating expenses include the cost for personnel, materials, maintenance, service and equipment required for the Water & Sewer Utility to Function. They include expenses directly related to the Utility service activities.

Board of Directors

Executive Salaries

Salaries paid to the Board of Directors for their public service. Salaries are paid on a \$200 per board meeting, for a total maximum amount of \$4,800 per seat, per fiscal year. This expense is shared equally with the General Fund.

FICA

This line includes the Districts portion of the social security and Medicare expense for Salaries of the Board of Supervisors. The Federal rate for these combined expenses is 7.65% of total salaries.

Other Contractual Service

Contractual Services requested by the board for the betterment of Board decisions and/or activities. Such expenses include strategic planning.

Board Meeting Expenses

This includes expenses directly relating to board meetings. The budget was decrease due to the expectation of the new meeting room included in the new administration office.

Contingencies

These charges are allocated for any miscellaneous charges that may occur during the year that are directly requested by the board of directors.

District Manager

Management Contract

Charges directly relating to the District Manager's service contract. The charge for FY 2014 is based on the salary difference of the Utility Director salary and the Contract for the District Manager which is projected to be \$28,753 shared between the Water & Sewer Fund 50% and the General Fund 50%.

Travel & Per Diem

Charges billed directly from SDS, Inc. or the District Manager for travel expenses as allowed by the contract for District Business. All charges are billed in accordance with Section 112.061, Florida Statutes.

Finance

Dissemination Agent

This line includes charges for a dissemination agent who prepares reports regarding the compliance with bond issues.

Arbitrage

This line includes charges relating to the annual arbitrage review relating to interest earned versus interest paid.

Accounting Services

This includes the contracted services for Financial Services with SDS, Inc. The FY 2014 budget assumes a 1.6% increase from the previous year per the contract with SDS.

Auditing

This includes expenses that are incurred from the Districts Annual Financial Audit as required by Florida Statutes. This amount is split between the Water & Sewer Fund and the General Fund, 56% and 44% respectively.

Banking Services

Charges for banking services such as bank service charges and trust account administration expenses.

Property & Casualty Insurance

This expense includes the annual insurance premium that provides protection for the Districts general liability, auto and property coverage. The agent has been asked to provide and estimate of total premiums for FY 2014. Coverage is from October 1 through September 30 each year.

Bad Debt

This expense is an expense that is assessed upon accounts receivable accounts that are expected to be written off due to nonpayment.

Property Control

Building & Land Rental

Charges for the storage rental space.

Computer Software/Licensing

Charges for yearly software and/or licensing obligations for computer equipment used for the utility.

Computer Hardware/Supplies

This line item includes new and replacement computer hardware and supplies. The billing department needs several computer upgrades this FY.

Utility Rate Consultant

Other Contractual Services

Contractual services provided by PRMG for the Revenue Sufficiency Analysis Update.

Clerk to the Board

Other Contractual Services

Contractual services provided by SDS, Inc for the Board Clerk and records service provided. This expense is shared 60% to 40% with the General Fund.

Postage & Freight

This line item includes postages charges that are invoiced from the district management office. These charges include postage charges for sending out regular mail, packages and vendor checks.

Printing & Binding

Charges for printing and binding agendas, packages, audit reports and budget materials as well as copy charges for the normal daily work flow.

Legal Ads

Charges for legal ads posted in the local newspapers for notices of Board meetings and Public Hearings.

General Counsel

Legal Services

Legal fees associated with the District's Attorney. These fees include charges for regular legal business matters within the District.

Special Counsel

Legal Services

Legal fees associated with any special legal matters the District may have. For the FY 2014 budget this line item includes legal matters regarding Human Resources matters.

Engineering Services

Engineering Services

Charges billed from the District Engineer office. These charges include any general engineering services or Work Authorization preparation that directly relates to the Utility. The engineer is paid for actual hours for services delivered.

WATER & SEWER FUND ADMINISTRATION DIVISION

Water & Sewer Administration Division - Personnel

Regular Salaries

Includes Administration Division employee's basic salaries. The total budget is estimated using a tabulation of all approved positions, applying the appropriate increases and allowing a factor for unfilled vacancies. One new position is proposed for this FY. This year we are proposing to give a 1.6% increase to all employees. This also reflects \$2,000 for license or certifications.

Overtime

This line includes departmental overtime expenses.

FICA

This line includes the District's portion of the social security and Medicare expense for Salaries of the District's employees. The Federal rate for these combined expenses is 7.65% of total salaries.

Retirement Contributions

After one year of employment the District provides a 9% contribution into a SEP IRA for all full time employees. This contribution is paid on a monthly basis.

Health/Life/Dental Insurance

This includes health, life and dental insurance benefits provided to all employees of the District. A 6% increase is assumed for FY 2014.

Workers Compensation

The District provides workers compensation to any employee who is injured while at work. Under the provisions of the Florida Workers Compensation law, a no-fault insurance plan which is supervised by the State of Florida, the District pays for 100% of these benefits.

Unemployment Compensation

The District is required to reimburse the Unemployment Compensation Fund for any unemployment claims paid on behalf of the District.

Travel & Per Diem

The District pays for employees to obtain and upgrade certifications and licenses. In some cases the employee may need to travel to attend these classes or training courses. The district pays the employee travel and per diem according to Section 112.061, Florida Statutes.

Uniforms

The District provides an allotted amount of uniforms and/or safety equipment for all District employees each year depending on their position.

Subscriptions & Dues

This expense includes dues paid to professional organizations. These dues are required for the district to take part in special training or seminars and stay current in certain certifications.

Training, Cont. Education & Licensing

The District provides the employee with training opportunities in order to upgrade or obtain additional training and education. The FY 2014 budget is based on estimated costs of training to be attended during the year.

Vehicle Allowance

The District provides for a vehicle allowance for certain positions instead of providing a vehicle and associated costs.

Water & Sewer Administration Division - Operating

Other Contractual Services

Includes charges associated with service contracts related to the Administration Division such as office equipment repairs, computer support, Air conditioning services, Security alarm repairs and janitorial contracts.

Website Maintenance

The District will be looking into up-grading the current website for increased function for the budget year 2014.

Operating Supplies

Includes general supplies for the use and operation of the Administration Division.

Storm Water Fees

Storm water fees the District pays to the City of Port St Lucie for their share of Storm Water Maintenance Fees for the land owned and operated by the utility.

Telephone & Cell Services

These charges include the landline telephone service that is used in the District office as well as cellular phone services for all Utility Divisions.

Postage & Freight

This line item includes postage charges that are used primarily for the utility billing cycle as well as notices sent to residents regarding utility matters.

Equipment Leasing

Charges for leasing equipment which is used for Utility activities. Currently the District has one leased copier.

Vehicle Maintenance

This line includes charges for normal maintenance of the District's vehicles used by the Utility. Maintenance is done on a regular basis to provide the longest life possible to the vehicles owned and operated by the district. This provides for decreased total life cycle costs.

Equipment Maintenance

This line includes charges for normal maintenance of the Districts mule, tractors, and fork lifts. Maintenance is done on a regular basis to provide the longest life possible to the vehicles owned and operated by the district.

Miscellaneous Expense

Provides an allocation for any miscellaneous expenses that may occur during the year that cannot be associated with any of the other accounts provided.

Contingency – Hurricane

This account is allocated to fund any extraordinary expenses the District incurs relating to hurricane preparation and/or damages to the Utility property.

Office Supplies

Includes general supply charges for the operations of the Districts offices and billing functions.

Fuel & Lubricants-Vehicles

Fuel purchased for all vehicles used in the Utility Division.

Fuel & Lubricants-Equipment

Fuel purchased for all equipment used in the Utility Division.

Minor Construction Expenses

This includes miscellaneous minor construction projects that do not meet the Districts threshold to be considered capital items.

Project Maintenance Fees

This includes project maintenance fees associated with lawn maintenance for the Utilities Division paid to the General Fund.

Contingency

This code was recommended by the Rate Consultant for unexpected expenses. This is 1 ½% of the operating expenses minus the Capital Outlay.

Electricity Services

Includes electricity charges for the new administration building which is split with the General Fund.

Water & Sewer Administration Division – Capital Outlay

Equipment

This code is for equipment purchases such as vehicles and tractors over \$1,000. No expenditures planned for this fiscal year.

Building

This code is for buildings or land purchases over \$1,000. No expenditures planned for this fiscal year.

Other

This code is for any other Capital purchases over \$1,000. No expenditures planned for this fiscal year.

WATER TREATMENT PLANT DIVISION

Water Treatment Plant Division - Personnel

Regular Salaries

Includes Water Treatment Division employee's basic salaries. The total budget is estimated using a tabulation of all approved positions, applying the appropriate increases and allowing a factor for unfilled vacancies. No new positions are proposed for this FY. This year we are proposing to give a 1.6% increase to all employees. This also reflects \$4,160 for license or certifications.

Overtime; FICA; Retirement Contributions; Travel & Per Diem; Uniforms; Subscriptions & Dues; Training, Cont. Education & Licensing

The above categories are the same as described in the Administration Budget

Water Treatment Plant Division - Operating

Other Contractual Services

Includes charges associated with annual contracts related to the water treatment plant. Such as computer support and services, generator service contract, and air conditioning services.

Operations & Maintenance Services

Charges for repairs on water treatment plant pipes and pump maintenance.

Laboratory Services

Includes charges for the water treatment plant laboratory testing, injection well testing, lead & copper testing, and others as required by permits.

Operating Supplies

Includes general supplies for the use and operation of the Water Treatment Plant.

Electricity Services

Includes electricity charges for the water treatment plant and potable wells.

Vehicle Maintenance

This line includes charges for normal maintenance of the District's vehicles used by the Water Treatment Plant Division. Maintenance is done on a regular basis to provide the longest life possible to the vehicles owned and operated by the district.

Plant Maintenance

This line captures charges for normal maintenance for the water treatment plant. By performing normal maintenance inline with maintenance schedules, it provides a longer useful life for the utility plant assets.

Miscellaneous Expense

Provides an allocation for any miscellaneous expenses that may occur during the year that cannot be associated with any of the other accounts provided.

Chemicals

This line includes any chemical purchases for the water treatment plant.

Water Conservation Grant Program

This line includes the allotment of rebate credits on utility bills on items such as low flow toilets rain gauges for irrigation and low flow shower heads. This program is designed to encourage water conservation.

Water Treatment Plant Division – Capital Outlay

Equipment

Includes motor vehicles, heavy equipment, office furniture and equipment, and other machinery and equipment valued over \$1,000. No expenditures planned for this fiscal year.

Building

This code is for buildings or land purchases over \$1,000. No expenditures planned for this fiscal year.

Other

This code is for any other Capital purchases over \$1,000. No expenditures planned for this fiscal year.

WASTEWATER TREATMENT PLANT DIVISION

Wastewater Treatment Plant Division - Personnel

Regular Salaries

Includes Wastewater Treatment Plant Division employee's basic salaries. The total budget is estimated using a tabulation of all approved positions, applying the appropriate increases and allowing a factor for unfilled vacancies. No new positions are proposed for this FY. This year we are proposing to give a 1.6% increase to all employees. This also reflects \$4,160 for license or certifications.

Overtime; FICA; Retirement Contributions; Travel & Per Diem; Uniforms; Subscriptions & Dues; Training, Cont. Education & Licensing

The above categories are the same as described in the Administration Budget

Wastewater Treatment Plant Division - Operating

Other Contractual Services

Includes charges associated with annual contracts related to the wastewater treatment plant. Such as computer support and services, generator service contract, and Air conditioning services.

Operations & Maintenance Services

Charges for repairs on wastewater treatment plant pipes, and pump maintenance.

Laboratory Services

Includes charges for wastewater treatment plant laboratory testing as required in the FDEP Permit.

Operating Supplies

Includes general supplies for the use and operation of the Wastewater Treatment Plant.

Sludge Disposal

Charges for the dewatering, hauling and disposal of the sludge from the wastewater plant.

Electricity Services

Includes electricity charges for the Wastewater Treatment Plant.

Vehicle Maintenance

This line includes charges for normal maintenance of the District's vehicles used by the Wastewater Treatment Plant Division. Maintenance is done on a regular basis to provide the longest life possible to the vehicles owned and operated by the district.

Plant Maintenance

This line captures charges for normal maintenance for the wastewater treatment plant. By performing normal maintenance inline with maintenance schedules, it provides a longer useful life for the utility plant assets.

Miscellaneous Expense

Provides an allocation for any miscellaneous expenses that may occur during the year that cannot be associated with any of the other accounts provided.

Chemicals

This line includes any chemical purchases for the wastewater treatment plant.

Wastewater Treatment Plant Division – Capital Outlay

Equipment

Includes motor vehicles, heavy equipment, office furniture and equipment, and other machinery and equipment valued over \$1,000. No expenditures planned for this fiscal year.

Building

This code is for buildings or land purchases over \$1,000. No expenditures planned for this fiscal year.

Other

This code is for any other Capital purchases over \$1,000. No expenditures planned for this fiscal year.

UNDERGROUND UTILITIES DIVISION

Underground Utilities Division - Personnel

Regular Salaries

Includes Underground Utilities Division employee's basic salaries. The total budget is estimated using a tabulation of all approved positions, applying the appropriate increases and allowing a factor for unfilled vacancies. We are proposing one new service worker in 2014 and one new service worker in 2015 due to new state requirements and proposed irrigation transmission main take over. This year we are proposing to give a 1.6% increase to all employees. This also reflects \$6,000 for license or certifications.

Overtime; FICA; Retirement Contributions; Travel & Per Diem; Uniforms; Subscriptions & Dues; Training, Cont. Education & Licensing

The above categories are the same as described in the Administration Budget

Underground Utilities Division - Operating

Other Contractual Services

Includes charges associated with annual contracts related to the underground utilities division. Such as sewer line cleaning and electrical services contracts.

Operations & Maintenance Services

Charges for repairs on pipes, water and sewer lines, lift station maintenance and pump maintenance.

Operating Supplies

Includes general supplies for the use and operation of the Underground Utilities Division.

Electricity Services

Includes electricity charges for lift stations.

Vehicle Maintenance

This line includes charges for normal maintenance of the District's vehicles used by the Underground Utilities Division. Maintenance is done on a regular basis to provide the longest life possible to the vehicles owned and operated by the district.

Lift Station Maintenance

This line captures charges for normal maintenance for the Underground Utilities Division. By performing normal maintenance inline with maintenance schedules, it provides a longer useful life for underground utilities assets.

Miscellaneous Expense

Provides an allocation for any miscellaneous expenses that may occur during the year that cannot be associated with any of the other accounts provided.

Water & Sewer Underground Utilities Division – Capital Outlay

Equipment

This code is for equipment purchases such as vehicles and tractors over \$1,000. No expenditures planned for this fiscal year.

Building

This code is for buildings or land purchases over \$1,000. No expenditures planned for this fiscal year.

New Meters

This code was recommended by the rate consultant to track the purchase of new meters for new construction.

Other

This code is for any other Capital purchases over \$1,000. No expenditures planned for this fiscal year.

IRRIGATION DIVISION

Irrigation Division - Personnel

Regular Salaries

Includes Irrigation Division employee's basic salaries. The total budget is estimated using a tabulation of all approved positions, applying the appropriate increases and allowing a factor for unfilled vacancies. No new positions are proposed for this FY. This year we are proposing to give a 1.6% increase to all employees.

Overtime; FICA; Retirement Contributions; Travel & Per Diem; Uniforms; Subscriptions & Dues; Training, Cont. Education & Licensing

The above categories are the same as described in the Administration Budget

Irrigation Division - Operating

Other Contractual Services

Includes charges associated with annual contracts related to the irrigation division. Such as computer support and services, and pump and motor repair service contracts.

Operations & Maintenance Services

Charges for repairs on irrigation lines and pump station maintenance.

Laboratory Services

Includes charges for irrigation laboratory testing, as requested on the water use permit.

Operating Supplies

Includes general supplies for the use and operation of the Irrigation Division.

Electricity Services

Includes electricity charges for irrigation pump stations and District irrigation time clocks.

Vehicle Maintenance

This line includes charges for normal maintenance of the District's vehicles used by the Irrigation Division. Maintenance is done on a regular basis to provide the longest life possible to the vehicles owned and operated by the district.

Equipment Maintenance

This line includes charges for normal maintenance of small equipment utilized by the Irrigation Division. Maintenance is done on a regular basis to provide the longest life possible to the vehicles owned and operated by the district.

Maintenance Irrigation

Includes charges for maintenance to irrigation pump stations as well as irrigation breaks on District property.

Miscellaneous Expense

Provides an allocation for any miscellaneous expenses that may occur during the year that cannot be associated with any of the other accounts provided.

Chemicals

This line includes any chemical purchases for Irrigation Division.

Water & Sewer Irrigation Division – Capital Outlay

Equipment

This code is for equipment purchases such as vehicles and tractors over \$1,000. The Irrigation Division is proposing the replacement of the 2007 service body pick-up.

Building

This code is for buildings or land purchases over \$1,000. No expenditures planned for this fiscal year.

Other

This code is for any other Capital purchases over \$1,000. No expenditures planned for this fiscal year.

The Total Operating Expenses are projected to be \$5,409,959 for FY 2013-14.

Non Operating Expenses

Principal 2013 Bond Issue

According to the Bond Documents the district is required to make an annual Principal payment on the 2013 bonds outstanding.

Interest 2013 Bond issue

This line includes the semiannual interest fees the district is required to pay on the 2013 utility bonds outstanding.

Principal 2011 Bond Issue

According to the Bond Documents the district is required to make an annual Principal payment on the 2011 bonds outstanding.

Interest 2011 Bond issue

This line includes the semiannual interest fees the district is required to pay on the 2011 utility bonds outstanding.

Principal 2004 Bond Issue

According to the Bond Documents the district is required to make an annual Principal payment on the 2004 bonds outstanding. There is no principal payment due until 2033 when the 2000 Bond will be paid off.

Interest 2004 Bond issue

This line includes the semiannual interest fees the district is required to pay on the 2004 utility bonds outstanding.

Rate Stabilization

This expense code transfers funds from available unrestricted operating reserves to the Rate Stabilization Fund we are projecting to transfer an additional \$100,000 fiscal year 2013. That will bring the balance of the Rate Stabilization Fund up to \$480,000. There is no transfer scheduled for 2014 FY.

Renewal & Replacement Transfer to Capital

This allocation captures the 5% minimum funding requirement to the Renewal & Replacement fund which is \$430,179 for 2013 FY as well as an additional \$150,000 in order to fund the proposed capital expenditure items for future projects. The 2014 FY forecast is \$420,886 and no additional funding requested.

Construction Fund

This Fund was setup for the Wastewater Treatment Plant Expansion Project and is funded by the 2013 Series Bond for \$5,081,220 and the remainder of the 2004 Series Bond of \$80,906. The other source of funds projected for the WWTF Expansion are \$169,663 from the R&R Fund, \$770,000 from Utility Unrestricted Fund Balance and the balance from the WWTF Connection Fee Fund \$3,177,011.

FY 2013-2014 BUDGET

	<u>R&R</u>	<u>WCF</u>	<u>WWCF</u>	<u>Construction Fund</u>
Estimated Beginning Fund Balance	1,126,993	986,040	3,184,894	5,162,126
<u>ADD REVENUES:</u>				
Interest Revenues	14,547	986	3,185	-
Impact Fee Revenues	-	327,147	57,272	-
5% Required Transfer per Bond	420,886	-	-	-
Additional Funding	-	-	-	939,663
Cash Carry Forward for R&R CIP	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES AVAILABLE	1,562,426	1,314,173	3,245,351	6,101,789
<u>DEDUCT EXPENDITURES:</u>				
Capital Improvement Projects	1,001,283	376,600	3,177,011	6,101,789
Transfer Out to WW Connection Fee Funds	-	-	-	-
Transfers Out to Pay Debt Service	-	-	-	-
TOTAL EXPENDITURES	1,001,283	376,600	3,177,011	6,101,789
FUND BALANCE, SEPTEMBER 30	<u>\$ 561,143</u>	<u>\$ 937,573</u>	<u>\$ 68,340</u>	<u>\$ -</u>

RENEWAL & REPLACEMENT FUND

		Actual 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Estimated Beginning Fund Balance		902,380	1,256,012	1,126,993	561,143	420,261	452,452	507,000
ADD REVENUES:								
5-36001	Interest Revenues	474	7,780	14,547	14,547	14,547	14,547	14,547
	Impact Fee Revenues	-	-	-	-	-	-	-
5-36007	5% Required Transfer per Bond	429,059	430,179	420,886	445,145	483,707	520,915	520,915
	Additional Funding	200,000	150,000	-	-	50,000	50,000	25,000
	Cash Carry Forward for R&R CIP	-	-	-	-	-	-	-
TOTAL REVENUES AVAILABLE		1,531,913	1,843,971	1,562,426	1,020,835	968,515	1,037,914	1,067,462
DEDUCT EXPENDITURES:								
SW001	5-37007 Lift Station Renewal & Replacement	64,010	180,303	182,106	183,927	185,766	187,624	189,500
SW037	5-37009 Emergency Renewal & Replacement Project	168,061	163,225	167,306	175,671	184,454	193,677	203,361
SW047	5-37013 Structural Repairs Sewer Manholes	-	39,370	40,945	42,583	43,434	44,303	45,189
SW049	5-37004 Protective Coating Manholes	-	54,080	56,243	58,493	59,663	60,856	62,073
SW050	5-37014 WTP Grounding System Improvements	-	-	50,000	-	-	-	-
SW052	5-37016 Storage Building Underground Utilities	28,361	-	-	-	-	-	-
SW061	5-37017 Membrane Filter Replacement Program	-	242,000	-	-	-	-	-
SW064	5-37006 Replacement Meters	15,019	28,000	29,120	30,285	31,496	32,755	34,065
	Replacement Backflow Preventors	-	10,000	10,400	10,816	11,249	11,699	12,167
SW066	5-37020 WWTF Plant Painting & Sealing of Tanks	-	-	-	-	-	-	-
SW068	WWTF Air Header Replacement for Aeration	-	-	-	-	-	-	-
SW069	5-37018 Reuse Irrigation Pump Station Improvement	-	-	205,000	98,800	-	-	-
SW070	5-37019 WWTF Handrail Replacement	450	-	-	-	-	-	-
SW075	Hydro Tank Replacement	-	-	90,500	-	-	-	-
	Transfer to WWTF Expansion Project	-	-	169,663	-	-	-	-
TOTAL EXPENDITURES		275,901	716,978	1,001,283	600,574	516,063	530,914	546,355
FUND BALANCE, SEPTEMBER 30		1,256,012	1,126,993	561,143	420,261	452,452	507,000	521,107

WATER CONNECTION FEE FUND

		<u>Actual</u> <u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018</u>
	Estimated Beginning Fund Balance	2,661,064	2,148,043	986,040	937,573	701,335	1,196,036	1,197,232
<u>ADD REVENUES:</u>								
5-36004	Interest Revenues	989	2,148	986	938	701	1,196	1,197
5-36005	Impact Fee Revenues	32,791	53,549	327,147	262,824	494,000	-	-
		-	-	-	-	-	-	-
	Additional Funding Required	-	-	-	-	-	-	-
	TOTAL REVENUES AVAILABLE	2,694,843	2,203,740	1,314,173	1,201,335	1,196,036	1,197,232	1,198,430
<u>DEDUCT EXPENDITURES:</u>								
SW054	5-38008 Odor Control Unit for WTP	-	-	-	-	-	-	-
SW057	5-38002 Portable Generators/Portable Pump for Utility Dept.	-	-	41,600	-	-	-	-
SW071	5-38010 WTP RO Modifications	46,800	1,217,700	-	-	-	-	-
SW072	5-38011 High Service Pump Expansion	-	-	335,000	-	-	-	-
	Clearwell/Transfer Pump Expansion	-	-	-	500,000	-	-	-
	2000 and 2004 Bond Refunding Payment	500,000	-	-	-	-	-	-
	TOTAL EXPENDITURES	546,800	1,217,700	376,600	500,000	-	-	-
<u>TRANSFERS:</u>								
	Transfers Out to Pay Debt Service	-	-	-	-	-	-	-
	TOTAL TRANSFERS OUT	-	-	-	-	-	-	-
	FUND BALANCE, SEPTEMBER 30	2,148,043	986,040	937,573	701,335	1,196,036	1,197,232	1,198,430

WASTEWATER CONNECTION FEE FUND

	<u>Actual FY 2013</u>	<u>Actual FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018</u>
Estimated Beginning Fund Balance	-	3,328,076	3,266,611	3,184,894	68,340	79,908	87,176	87,263
<u>ADD REVENUES:</u>								
5-36002 Interest Revenues	972	1,435	3,267	3,185	68	80	87	87
5-36006 Impact Fee Revenues	26,565	24,608	34,436	57,272	11,500	7,188	-	-
	-	-	-	-	-	-	-	-
The Reserve Ag. Payment due to Plant Expansion Sec. 4(f)(2)	630,000		630,000		-	-	-	-
5-70001 Additional Funding Required/ New Bond Issue	5,081,220	-			-	-	-	-
TOTAL REVENUES AVAILABLE	5,738,758	3,354,119	3,934,314	3,245,351	79,908	87,176	87,263	87,350
<u>DEDUCT EXPENDITURES:</u>								
SW022 5-39002 Scada Implementation WWTF	-	-	-	-	-	-	-	-
SW075 5-39011 WWTP Expansion	605,185	-	749,420	3,177,011	-	-	-	-
SW067 5-39010 WWTF Reuse Filter Project	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	1,102,883	-	749,420	3,177,011	-	-	-	-
FUND BALANCE, SEPTEMBER 30	<u>4,635,874</u>	<u>3,266,611</u>	<u>3,184,894</u>	<u>68,340</u>	<u>79,908</u>	<u>87,176</u>	<u>87,263</u>	<u>87,350</u>

St Lucie West Services District
Debt Service Fund - Water Management Benefit Series 2013 Bonds
Five Year Operating Forecast

	Actual FY 2012	Actual FY 2013	Estimate EOY FY 2013	Final Budget FY 2013	Budget FY 2014	Forecast			
						FY 2015	FY 2016	FY 2017	FY 2018
OPERATING REVENUE									
2-04001 Interest	877	677	1,100	5,000	9,000	10,000	10,000	10,000	13,000
2-04002 Special Assessments	2,144,330	2,129,997	2,276,208	2,276,208	1,992,542	1,992,542	1,992,542	1,992,542	1,992,542
2-04005 Miscellaneous Revenue (Prepayments)	-	-	-	-	-	-	-	-	-
2-07002 2013 Bond	-	19,025,000	19,025,000	-	-	-	-	-	-
Total Revenues	\$ 2,145,207	\$ 21,155,674	\$ 21,302,308	\$ 2,281,208	\$ 2,001,542	\$ 2,002,542	\$ 2,002,542	\$ 2,002,542	\$ 2,005,542
OPERATING EXPENSES									
Debt Service									
2-05001 Assessment Fees	45,286	44,765	60,368	60,698	39,851	39,851	39,851	39,851	39,851
2-05002 Banking Services	7,595	7,816	9,500	9,500	9,500	9,500	9,500	9,500	9,500
2-05009 Principal 2010	1,175,000	20,670,000	20,670,000	1,215,000	-	-	-	-	-
2-05010 Interest 2010	937,223	867,428	421,599	858,825	-	-	-	-	-
2-05009 Principal 2013	-	-	-	-	1,380,000	1,415,000	1,450,000	1,485,000	1,525,000
2-05010 Interest 2013	-	-	241,131	-	447,374	413,275	378,322	342,515	305,793
2-05011 Misc	-	150	-	100,000	100,000	100,000	100,000	100,000	100,000
Total Expenses	2,165,105	21,590,160	- 21,402,598	2,244,023	1,976,725	1,977,626	1,977,673	1,976,866	1,980,144
Surplus/(Deficit) Before Transfer from (to) Operating Reserve	(19,898)	(434,486)	- (100,291)	37,185	24,817	24,916	24,869	25,676	25,398
TRANSFER FROM (TO) OPERATING RESERVE									
Surplus/(Deficit)	\$ (19,898)	\$ (434,486)	\$- (100,291)	\$ 37,185	\$ 24,817	\$ 24,916	\$ 24,869	\$ 25,676	\$ 25,398

**St Lucie West Services District
Debt Service Fund - Cascades Series 2010
Five Year Operating Forecast**

		Actual FY 2012	Actual FY 2013	Estimate EOY FY 2013	Final Budget FY 2013	Budget FY 2014	Forecast			
							FY 2015	FY 2016	FY 2017	FY 2018
OPERATING REVENUE										
3-04002	Interest	76	63	125	250	250	263	276	289	304
3-04003	Special Assessments	197,514	195,821	210,933	210,168	209,027	207,663	211,544	209,484	212,668
3-04005	Miscellaneous Revenue	891	-	-	-	-	-	-	-	-
Total Revenues		\$ 198,481	\$ 195,883	\$ 211,058	\$ 210,418	\$ 209,277	\$ 207,925	\$ 211,819	\$ 209,773	\$ 212,972
OPERATING EXPENSES										
Debt Service										
3-05001	Assessment Fees	2,100	4,173	2,502	2,502	2,502	2,502	2,502	2,502	2,502
3-05002	Banking Services	3,494	3,494	9,500	9,500	9,500	9,500	9,500	9,500	9,500
3-05003	Principal 2010	155,000	155,000	155,000	155,000	160,000	165,000	175,000	180,000	190,000
3-05004	Interest 2010	45,155	39,092	36,289	36,289	30,252	24,023	17,563	10,703	3,611
3-05008	Misc.	-	150	-	-	-	-	-	-	-
Total Expenses		205,749	201,908	- 203,291	- 203,291	202,254	201,025	204,565	202,705	205,613
Surplus/(Deficit) Before Transfer from (to) Operating Reserve		(7,268)	(6,024)	- 7,767	- 7,127	7,023	6,900	7,254	7,068	7,359
TRANSFER FROM (TO) OPERATING RESERVE										
Surplus/(Deficit)		\$ (7,268)	\$ (6,024)	\$- 7,767	\$ 7,127	\$ 7,023	\$ 6,900	\$ 7,254	\$ 7,068	\$ 7,359
*Coverage Provided (Required > 1.10)		0.99		1.10	1.10	1.10	1.10	1.10	1.10	1.10
*Net Revenue / Bond Payment Requirements										

**St Lucie West Services District
Water Management Benefit Capital Projects
Five Year Operating Forecast**

	Actual FY 2012	Estimate EOY FY 2013	Final Budget FY 2013	Budget FY 2014	Forecast			
					FY 2015	FY 2016	FY 2017	FY 2018
Opening Water Management Benefit Capital Projects Fund Balance	1,972,562	171,331	171,331	(41,950)	(41,950)	(41,950)	(41,950)	(41,950)
OPERATING REVENUE								
4-04001 Interest	717	119	8,150	-	-	-	-	-
4-04005 FEMA Grant Revenue	-	-	1,012,500	-	-	-	-	-
4-04003 Miscellaneous Revenue	-	-	-	-	-	-	-	-
Total Revenues	\$ 717	\$ 119	\$ 1,020,650	\$ -	\$ -	\$ -	\$ -	\$ -
OPERATING EXPENSES								
Capital Projects								
All Capital Projects	-	-	1,996,135	-	-	-	-	-
4-06007 WM003	1,233,266	213,400	-	-	-	-	-	-
4-06011 WM006	9,315	-	-	-	-	-	-	-
4-06012 WM007	116,940	-	-	-	-	-	-	-
4-06013 WM008	316,628	-	-	-	-	-	-	-
4-06014 WM009	6,751	-	-	-	-	-	-	-
4-06015 WM010	14,850	-	-	-	-	-	-	-
4-06016 WM011	104,199	-	-	-	-	-	-	-
Total Expenses	1,801,949	213,400	1,996,135	-	-	-	-	-
Surplus/(Deficit) Before Transfer from (to) Operating Reserve	(1,801,232)	(213,281)	(975,485)	-	-	-	-	-
TRANSFER FROM (TO) OPERATING RESERVE								
Surplus/(Deficit)	\$ (1,801,232)	\$ (213,281)	\$ (975,485)	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Water Management Benefit Capital Projects Fund Balance	171,331	(41,950)	(804,154)	(41,950)	(41,950)	(41,950)	(41,950)	(41,950)