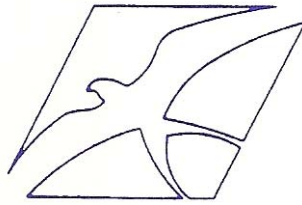




***FINAL BUDGET
FOR FISCAL YEAR ENDED
SEPTEMBER 30, 2016***





**ST. LUCIE WEST
SERVICES DISTRICT**

July 28, 2015

Honorable Harvey Cutler, Chairman and
Members of the Board of Supervisors
St. Lucie West Services District
450 SW Utility Drive
Port St. Lucie, FL 34986

**RE: St. Lucie West Service District FY 2015-2016 Proposed Annual Budget and FY
2016-2020 Capital Improvement Plan**

Dear Honorable Chairman and Supervisors:

I am pleased to present the annual budget for FY 2015-2016 and the FY 2016-2020 Capital Improvement Plan.

The attached budget addresses the operations and maintenance, debt service and capital improvement requirements for both the Utility operations, General, Capital Project and Debt Service Funds of the District.

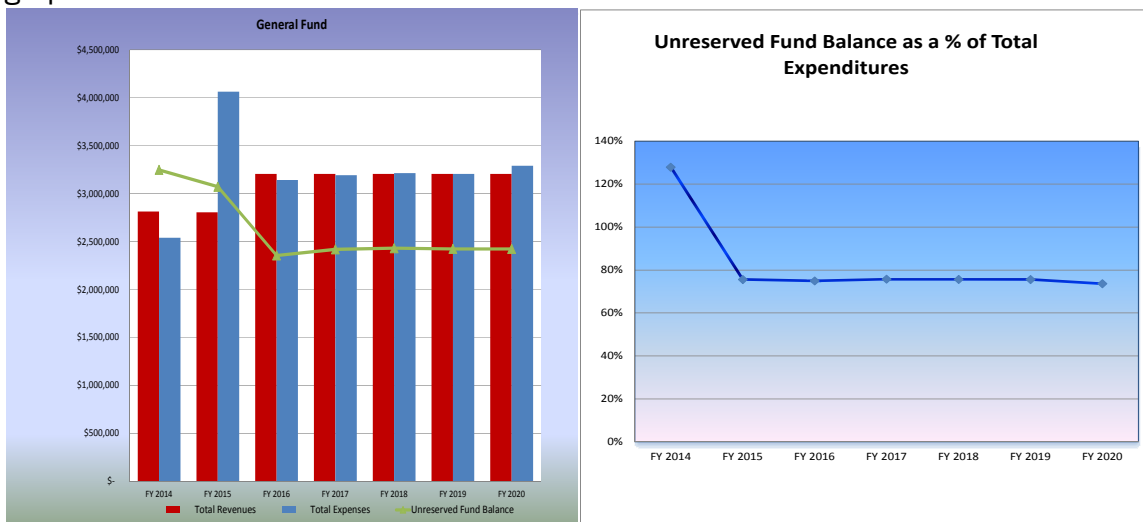
Many improvements were accomplished or encumbered in Fiscal Year 2014-2015 and some of the major projects that were completed in FY 2015 were:

- ❖ Several lift stations were rehabilitated with fencing, driveways and projected to replace two lift station electrical panels in FY 2015. The lift station restoration project effort will be continued throughout the next several years to ensure that all lift stations are upgraded.
- ❖ The Storm Water Improvement Projects have continued and the Basin 2C/3B interconnect project is complete.
- ❖ The Wetland #1 vertical relocation project is expected to start in late April early May of 2015 and is expected to be fully operation by the end of FY2015.
- ❖ The Water Treatment Plant High Service Expansion Project is near completion by Wharton-Smith and is expected to be fully operation by the end of FY2015.
- ❖ The Wastewater Treatment Plant Expansion was awarded to Wharton-Smith and under construction, planned completion August 2015.
- ❖ The Lake Ernie Pump Station Phase I and II are complete and expect final Phase III to be complete by the end of FY 2015.

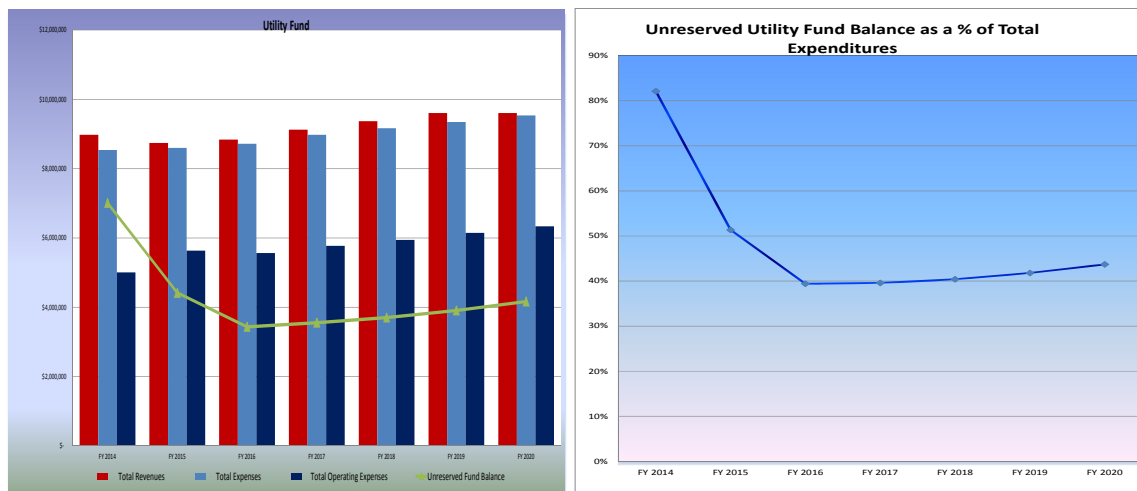
Fiscal Year 2015-2016 reflects positive account activity trends and the recent Refunding of Bonds have placed the District in a better financial position. The refinancing of bonds over the past three years has saved the District over \$24,000,000 in debt service while not extending the terms. The District has not raised the Utility Rates since 2009-10FY due to efficient budgeting and innovative cost saving measures, the proposed budget reflects no increase for the 2016FY.

The budget for FY 2015-2016 continues with the five year forecasting of the District's financial needs. Looking out over five years, rather than just the upcoming budget year, shows the impact of the immediate operating budget and the effect on the District's future fiscal health. Immediate decisions, such as whether to spend from our fund balance to pay for a project, can now be aided by a longer-term perspective.

Trends in the General Fund revenues, expenditures and reserves are depicted in the left graph, while Unreserved Fund Balance, as a percentage, is depicted in the right graph.



Trends in the Utility Fund revenues, expenditures and reserves are depicted in the left graph, while Unreserved Fund Balance, as a percentage, is depicted in the right graph.



The District has a five year Utility and General Fund Capital Improvement Plan (CIP). By planning for capital needs over a five-year period the District will be able to see what the upcoming needs are, and what resources will be available to meet those needs. The Capital Improvement Plan (CIP) is broken down into four categories; the General Fund Renewal and Replacement Fund, Utility Renewal and Replacement Fund, Water Connection Fee Fund, and Wastewater Connection Fee Fund during the five-year period. You will find a brief description, cost breakdown and source of funding for each of the projects identified in the FY 2016-2020 CIP Plan. The CIP worksheets contain projects that have been identified by the District office and Utility plant management teams. A significant number of these projects and related dollars have been identified as Utility Renewal & Replacement projects (approximately \$1,025,794). According to the Bond indenture, 5% of the previous year's revenues are required to be transferred to the R&R fund from the Revenue (operating) Fund to be spent for this purpose. Ultimately the additional requested funds come out of the Utilities Revenue Fund. The Utility Renewal and Replacement Fund reflects a fund balance over \$370,000 for FY 2016. The General Fund Renewal and Replacement Fund reflects \$1,653,333 in stormwater improvement projects with a fund balance over \$90,000.

We are currently in the process of completing a Revenue Sufficiency Analysis. This study is very important to aid in the adoption of rate increases in the upcoming years. In order to be able to continue with the CIP effort, the District's Utility system may need to provide additional revenues to fund future projects.

I believe the Department Heads and Staff have tried to address the concerns of the Board and have been diligent in keeping expenditures down while providing quality service to the residents throughout the year. I would like to thank the Staff for all their hard work in addressing these major issues.

We respectfully submit the FY 2015-2016 budget for your review and consideration.

Sincerely,

Dennis M. Pickle

Dennis M. Pickle
District Manager

ST. LUCIE WEST SERVICES DISTRICT

FY 2015/2016 BUDGET

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BUDGET SUMMARY
St. Lucie West Services District - Fiscal Year 2015-2016

ESTIMATED REVENUES	GENERAL FUND	DEBT SERVICE	CAPITAL PROJECTS	UTILITY FUNDS	CONNECTION FEE FUNDS	TOTAL ALL FUNDS
Non-Ad Valorem Special Assessment	\$111 per ERU					
Non-Ad Valorem WMB Assessment	\$186 per ERU Until 2025	\$ 2,002,042				\$ 2,002,042
Non-Ad Valorem Cascades Bonds Assessment	\$180 per ERU Until 2018	\$ 211,040				\$ 211,040
Storm Water Drainage Fees	\$ 1,689,615					\$ 1,689,615
Special Assessments	\$ 1,130,890					\$ 1,130,890
City Special Assessment for Bond	\$ 400,000					\$ 400,000
Other General Fund Revenues	6,859					\$ 6,859
Utility Rate Revenues				\$ 8,779,230		\$ 8,779,230
Other Utility Fund Revenues				\$ 58,052		\$ 58,052
General Fund R&R			\$ 167,010			\$ 167,010
Utility Fund R&R						\$ -
Utility Construction Fund			\$ -			\$ -
Water Connection Fee Fund					\$ 247,344	\$ 247,344
Wastewater Connection Fee Fund					\$ 7,275	\$ 7,275
TOTAL SOURCES	\$ 3,227,363	\$ 2,213,082	\$ 167,010	\$ 8,837,282	\$ 254,619	\$ 14,699,356
Transfer In		392,649	\$ 683,284			\$ 1,075,933
Fund Balance/Reserves/Net Assets	\$ 2,441,248	\$ 402,440	\$ 2,233,180	\$ 5,073,032	\$ 430,828	\$ 10,580,728
TOTAL REVENUES, TRANSFERS IN & BALANCES	\$ 5,668,611	\$ 3,008,171	\$ 3,083,474	\$ 13,910,314	\$ 685,447	\$ 26,356,017
EXPENDITURES						
General Fund	\$ 2,702,387	\$ 392,649				\$ 3,095,036
General Fund R&R			\$ 1,653,333			\$ 1,653,333
Utility Operating Fund				\$ 5,617,782		\$ 5,617,782
Debt Service		\$ 2,175,185		\$ 2,525,431		\$ 4,700,616
Utility Fund R&R			\$ 1,025,794			\$ 1,025,794
Water Connection Fee Fund					\$ 415,000	\$ 415,000
Wastewater Connection Fee Fund					\$ -	\$ -
TOTAL EXPENDITURES	\$ 2,702,387	\$ 2,567,834	\$ 2,679,127	\$ 8,143,213	\$ 415,000	\$ 16,507,561
Transfer Out	\$ 456,544			\$ 626,740		\$ 1,083,284
TOTAL EXPENDITURES AND TRANSFERS OUT	\$ 3,158,932	\$ 2,567,834	\$ 2,679,127	\$ 8,769,953	\$ 415,000	\$ 17,590,845
NET ENDING BALANCES	\$ 2,509,679	\$ 440,337	\$ 404,347	\$ 5,140,361	\$ 270,447	\$ 8,765,172

ST. LUCIE WEST SERVICES DISTRICT

GENERAL FUND BUDGET OVERVIEW

Budget Discussion

The budget is an annual process that involves the Board of Supervisors, the District Manager and staff, operations and billing personnel, engineers and others. This process must first consider anticipated revenues we will receive from operations so as to determine the resources available to be budgeted. First claim on the resources will be the essential costs necessary for the proper operation and maintenance of the general fund operations. Any remaining funds may then be utilized for the capital improvement program and remaining needs.

In the Governmental Funds, separate accounting funds are set up for the bonded debt service and proceeds from bond issues. There are three such funds at St. Lucie West Services District. These three funds are shown on the last three pages of this budget. Separate assessments on the District property owners are assigned exclusively for the Water Management Benefit Series 2013 and the Cascades Series 2010 Debt Service Funds. The proceeds of these assessments can be used for no other purpose than the debt service of these two bond issues. The District recently refunded the Water Management Benefit Series 2010 bond at a savings of \$24.00 per ERU per year through 2025 the total savings was \$6,488,000 and did not extend the term.

We have divided the general fund budget into two parts: the operating budget and the capital budget.

The capital budget is for infrastructure improvements, system expansion to handle customer growth, renewal and replacements, service extensions, additions, or extraordinary repairs. The addition of a Renewal and Replacement Fund will be utilized to fund these projects.

We anticipate finishing the current fiscal year with a deficit due to the transfer of unrestricted funds to the General Fund R&R fund for the 4E to 5 Canal Project. We are budgeting for a surplus in FY 2016. The General Fund for both FY 2015 and 2016 will have a fund balance exceeding a million dollars. This also means that the District will have sufficient cash flow to carry operating costs until the General Fund starts receiving revenue from the maintenance assessments in November and the Storm Water Fees from the City of Port St. Lucie in January.

Certain decisions, especially in the capital improvement program, made during the budget process have an impact which extends to multiple fiscal years and not only the year for which the budget is approved. In order to demonstrate this impact, five (5) year forecasts have been developed for each system for both the operating and capital budgets.

Assumptions Used in Preparing the Budget

Inflation – The following inflationary rates are utilized; for the regular salaries line item this year we are proposing an Equalization Funding Program of a \$1,000 increase to all employees the second pay period in October. The U.S. Bureau of Labor Statistics Consumer Price Index - All Urban Customers, U.S. City Average, Services, for most other line items, where applicable, a general inflationary rate of 2% is utilized. There are some exceptions such as health insurance 10% this year, and liability insurance 5% this year for which national projections call for continuing increases. Energy costs are expected to grow at an inflation rate of 2% as well.

Rate Adjustment – The Special Assessment rate of \$111.00 per ERU proposed within this year's budget for FY 2016 reflects no increase over the FY 2015.

The ERU numbers are expected to remain the same in FY 2016. We expect revenues in most categories to remain the same per year for each of the next five years. Fiscal years 2017, 2018, 2019 and 2020 reflect no increase in assessments at this time.

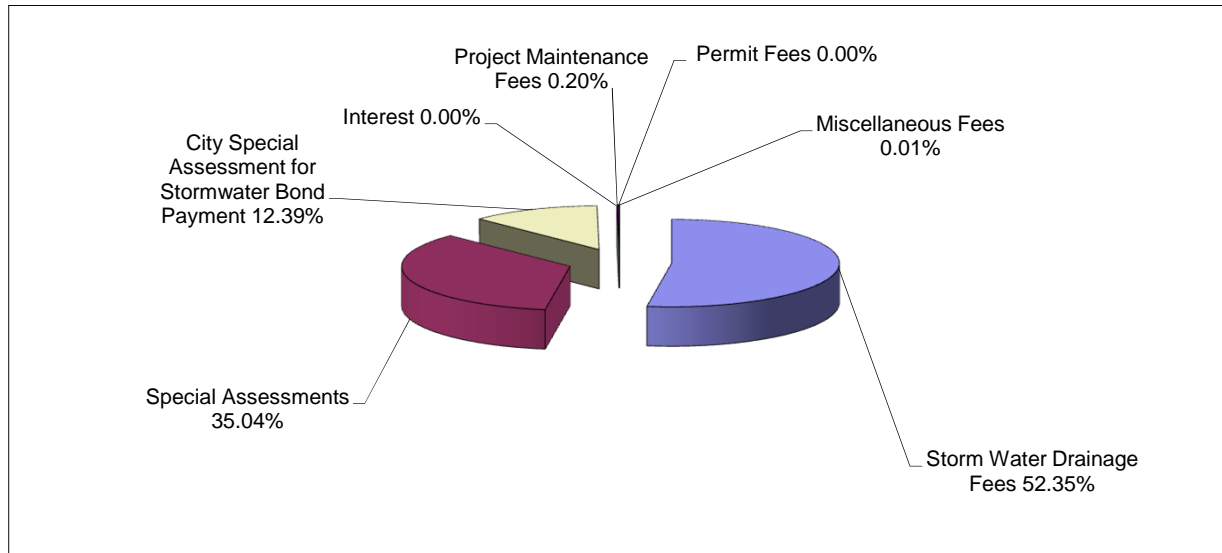
Capital Improvement Program

The capital improvement program has several items for your review. In a continuation of the previous years funding practices for capital items, we are proposing to pay for the capital items directly rather than financing the purchase over a number of years. The typical interest rates charged for lease financing are significant, and therefore the District can save a significant amount by purchasing the items. All equipment purchase will be paid for outright at the time of purchase.

A summary of the funding sources for all system capital projects budgeted in FY 2016 are as follows: The Aquatics Division is not requesting any Capital purchases at this time; The Storm Water Division is requesting a Kubota Zero turn mower replacement; The Exotic Plant Removal Division is requesting an ATV and Dump Truck replacement. The General Fund Renewal and Replacement Fund Project is for emergency storm water projects in the amount of \$113,333 and the Lake Harvey stormwater project in the amount of \$440,000. There are two other major projects planned for 2015 FY the 2C Wetland Vertical Relocation and Storage Project and the 4E Basin to 5 Basin interconnect project in the amount of \$1,100,000. The list of capital R&R items total \$1,653,333 in the General Fund for FY 2016 and will leave a fund balance of over \$90,000.

**ST LUCIE WEST SERVICES DISTRICT
GENERAL FUND - REVENUES AND EXPENDITURES**

FISCAL YEAR 2015-2016

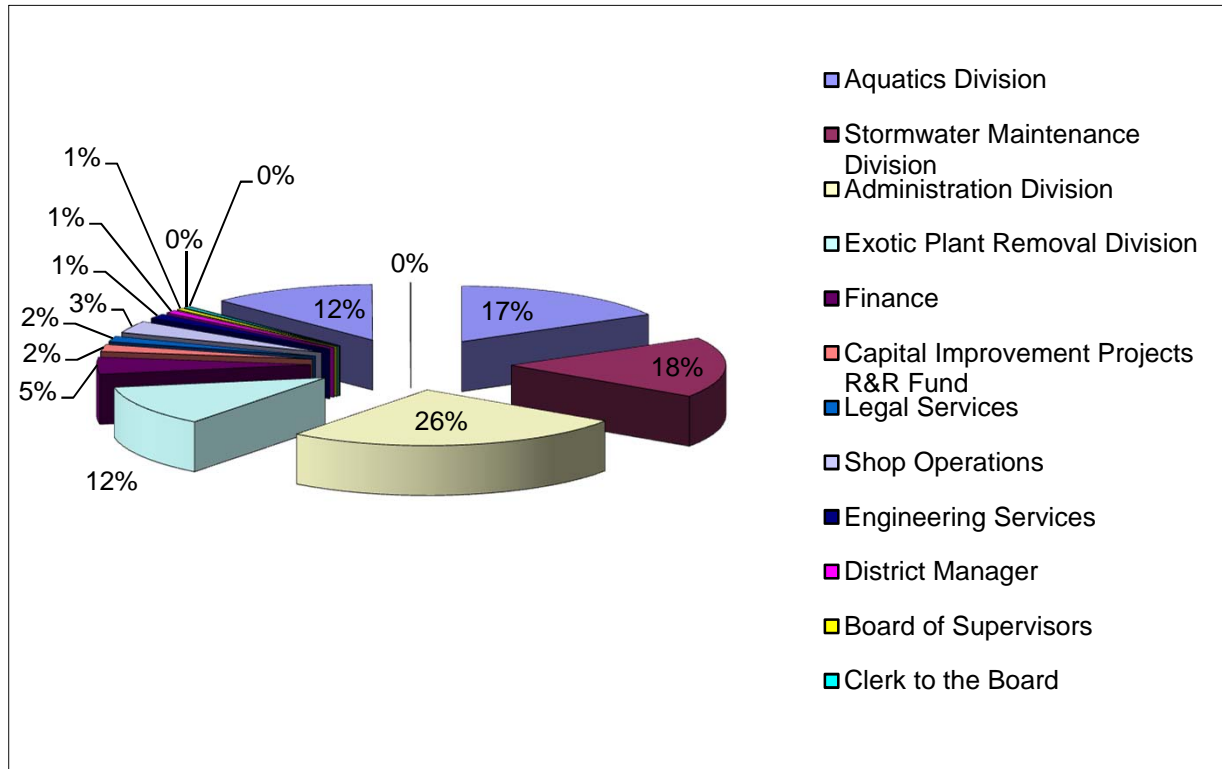


TOTAL REVENUES	\$ 3,227,363
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	TOTALS	PERCENT REVENUES
Storm Water Drainage Fees	1,689,615	52.35%
Special Assessments	1,130,890	35.04%
City Special Assessment for Stormwater Bond Payment	400,000	12.39%
Interest	13	0.00%
Project Maintenance Fees	6,425	0.20%
Permit Fees	0	0.00%
Miscellaneous Fees	420	0.01%
TOTAL OPERATIONAL REVENUE	\$ 3,227,363	100.00%
GENERAL FUND PRIOR YEARS BALANCE	\$ 2,441,248	

**ST LUCIE WEST SERVICES DISTRICT
GENERAL FUND - REVENUES AND EXPENDITURES**

FISCAL YEAR 2015-2016



TOTAL EXPENDITURES

\$ 3,158,932

	<u>TOTALS</u>	<u>PERCENT EXPENDITURES</u>
Aquatics Division	532,208	16.85%
Stormwater Maintenance Division	555,506	17.59%
Administration Division	821,274	26.00%
Exotic Plant Removal Division	372,170	11.78%
Finance	156,690	4.96%
Capital Improvement Projects R&R Fund	63,896	2.02%
Legal Services	50,802	1.61%
Shop Operations	110,230	3.49%
Engineering Services	44,778	1.42%
District Manager	27,328	0.87%
Board of Supervisors	16,790	0.53%
Clerk to the Board	12,956	0.41%
Pollution Control	547	0.02%
Debt Service 2014 Bond	392,649	12.43%
Grant Management	1,108	0.04%
TOTAL EXPENDITURES	\$ 3,158,932	100.00%

**St. Lucie West Services District
General Fund Budget Summary**

	<u>FY 2014 ACTUAL</u>	<u>FY 2015 ORIGINAL BUDGET</u>	<u>FY 2015 ESTIMATE</u>	<u>FY 2016 PROPOSED</u>
<u>ADD REVENUES:</u>				
Special Assessments	1,126,873	1,126,742	1,130,890	1,130,890
Stormwater Drainage Fees	1,669,966	1,671,313	1,689,446	1,689,615
City Stormwater Drainage Fee for Bond			400,000	400,000
Other Revenues	16,623	6,715	171,501	6,859
TOTAL OPERATING REVENUES	2,813,462	2,804,770	3,391,837	3,227,363
FUND BALANCE, October 1	3,220,076	3,072,013	3,494,071	2,441,248
TOTAL REVENUES AVAILABLE	6,033,538	5,876,783	6,885,908	5,668,611
<u>DEDUCT EXPENDITURES:</u>				
Board of Supervisors	13,521	16,707	16,707	16,790
District Manager	23,817	26,740	26,740	27,328
Finance	137,669	153,978	151,978	156,690
Grant Management	1,538	1,084	1,084	1,108
Clerk to the Board	9,384	12,677	12,677	12,956
Legal Services	73,009	51,408	49,708	50,802
Engineering Services	36,490	49,814	43,814	44,778
Pollution Control	-	536	536	547
Administration Division	721,753	817,287	803,087	821,274
Aquatics Division	517,601	548,572	545,040	532,208
Stormwater Maintenance Division	475,944	611,017	618,349	555,506
Exotic Plant Removal Division	394,733	420,091	367,754	372,170
Shop Operations	78,917	96,189	98,289	110,230
Capital Improvement Projects R&R	55,092	1,256,337	1,469,580	63,896
Capital Debt Service 2014 Bond			239,318	392,649
TOTAL EXPENDITURES	2,539,467	4,062,437	4,444,660	3,158,932
FUND BALANCE, SEPTEMBER 30	<u>3,494,071</u>	<u>1,814,346</u>	<u>2,441,248</u>	<u>2,509,679</u>

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING BFORCAST

		Actual FY 2014	Actual YTD FY 2015	Estimate EOY FY 2015	Final Amended Budget FY 2015	Budget FY 2016	Forecast			
							FY 2017	FY 2018	FY 2019	FY 2020
General Fund Balance (Beginning)		3,220,076	3,494,071	3,494,071	3,494,071	2,441,248	2,509,679	2,548,870	2,567,880	2,594,868
OPERATING REVENUE										
1-04001	Permit Fees	100	-	-	0	0	0	0	0	0
1-04002	Grant Revenue	-	52,561	63,073	52,561	-	-	-	-	-
1-04003	Miscellaneous Fees	277	-	-	404	420	436	454	472	491
1-04004	Storm Water Drainage Fees	1,669,966	1,689,446	1,689,446	1,689,446	1,689,615	1,689,615	1,689,615	1,689,615	1,689,615
1-04005	Project Maintenance Fees	-	-	-	6,300	6,425	6,554	6,685	6,819	6,955
1-04006	Interest	12	8	10	12	13	15	16	18	19
1-04007	Special Assessments	1,126,873	1,130,890	1,130,890	1,130,890	1,130,890	1,130,890	1,130,890	1,130,890	1,130,890
1-04008	Interfund Transfers	-	-	-	-	-	-	-	-	-
1-04009	Miscellaneous Income	16,234	27,405	27,405	27,405	-	-	-	-	-
1-04010	WMB Prepayment	-	84,820	-	84,820	-	-	-	-	-
1-04013	City Stormwater Drainage for Bond Payment	-	400,000	-	400,000	400,000	400,000	400,000	400,000	400,000
Total Revenues		\$ 2,813,462	\$ 3,385,129	\$ 2,910,824	\$ 3,391,837	\$ 3,227,363	\$ 3,227,510	\$ 3,227,660	\$ 3,227,814	\$ 3,227,971
OPERATING EXPENSES										
Board of Supervisors						\$ 1,290,945				
						\$ 1,150,303				
1-05001	Executive Salaries	10,614	9,014	10,817	12,000	12,000	12,000	12,000	12,000	12,000
1-05002	FICA	850	613	736	918	918	918	918	918	918
1-05012	Other Contractual Services	51	-	-	568	580	593	606	620	633
1-05015	Board Meeting Expenses	949	574	689	1,509	1,542	1,576	1,611	1,646	1,682
1-05016	Contingencies	1,056	-	-	1,712	1,750	1,788	1,827	1,868	1,909
TOTAL BOARD OF SUPERVISORS		13,521	10,201	12,242	16,707	16,790	16,876	16,963	17,052	17,143
District Manager										
1-06001	Assessment Fees & Costs	8,144	150	179	8,398	8,582	8,771	8,964	9,161	9,363
1-06002	Other Contractual Services	-	-	-	1,247	1,274	1,302	1,331	1,360	1,390
1-06003	Operations & Maintenance Services	767	567	680	1,084	1,108	1,133	1,158	1,183	1,209
1-06005	Management Contract	14,755	-	-	14,786	15,111	15,444	15,783	16,130	16,485
1-06009	Travel & Per Diem	151	-	-	629	643	657	671	686	701
1-06012	Miscellaneous Expense	-	-	-	484	495	506	517	528	540
1-06013	Subscriptions & Dues	-	-	-	112	114	117	119	122	125
TOTAL DISTRICT MANAGER		23,817	716	860	26,740	27,328	27,929	28,544	29,172	29,813
Finance										
1-07001	Dissemination Agent	-	-	-	2,030	2,030	2,030	2,030	2,030	2,030
1-07002	Arbitrage	-	-	-	1,667	1,703	1,741	1,779	1,818	1,858
1-07003	Assessment Fees & Costs	-	-	-	-	-	-	-	-	-
1-07004	Accounting Services	33,094	26,200	31,440	32,014	32,718	33,438	34,173	34,925	35,693
1-07005	Auditing	11,790	11,790	14,148	15,905	16,254	16,612	16,978	17,351	17,733
1-07007	Banking Services	1,651	-	-	6,643	6,789	6,938	7,091	7,247	7,406
1-07009	Property & Casualty Insurance	67,654	64,536	77,443	69,500	72,975	86,435	78,163	79,726	81,321
1-07015	Office Supplies	124	114	137	-	-	-	-	-	-
1-07018	Property Taxes & Assessments	23,355	23,786	-	24,220	24,220	24,220	24,220	24,220	24,220
TOTAL FINANCE		137,669	126,426	123,168	151,978	156,690	171,414	164,435	167,318	170,262
Grant Management										
1-12001	Contractual Services -GM	1,538	205	246	1,084	1,108	1,132	1,157	1,182	1,208
TOTAL GRANT MANAGEMENT		1,538	205	246	1,084	1,108	1,132	1,157	1,182	1,208
Clerk to the Board										
1-13002	Other Contractual Services	6,284	4,808	5,769	7,462	7,627	7,794	7,966	8,141	8,320
1-13004	Postage & Freight	671	639	767	1,245	1,272	1,300	1,328	1,358	1,388

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING BFORCAST

		Actual FY 2014	Actual YTD FY 2015	Estimate EOY FY 2015	Final Amended Budget FY 2015	Budget FY 2016	Forecast			
							FY 2017	FY 2018	FY 2019	FY 2020
1-13005	Printing & Binding	1,416	1,144	1,373	2,192	2,240	2,290	2,340	2,392	2,444
1-13007	Legal Ads	1,013	372	447	1,778	1,817	1,857	1,898	1,940	1,983
TOTAL CLERK TO THE BOARD		9,384	6,963	8,356	12,677	12,956	13,241	13,533	13,830	14,135
Legal Services										
1-19001	General Counsel	45,357	15,848	19,018	39,188	40,050	40,931	41,832	42,752	43,693
1-23001	Special Counsel	27,652	8,801	10,561	10,520	10,751	10,988	11,230	11,477	11,729
TOTAL LEGAL COUNSEL		73,009	24,649	29,579	49,708	50,802	51,919	53,061	54,229	55,422
Engineering Services										
1-26002	Engineering Services	36,490	18,186	21,823	43,814	44,778	45,763	46,770	47,799	48,850
TOTAL ENGINEERING		36,490	18,186	21,823	43,814	44,778	45,763	46,770	47,799	48,850
Pollution Control										
1-29002	Regulatory & Permit Fees	-	-	-	536	547	559	571	584	596
TOTAL POLLUTION CONTROL		-	-	-	536	547	559	571	584	596
ADMINISTRATION DIVISION										
Personnel										
1-15001	Regular Salaries	180,864	162,851	195,421	208,432	212,932	218,255	223,712	229,305	235,037
1-15002	Overtime	824	961	1,153	2,364	2,364	2,423	2,484	2,546	2,609
1-15003	FICA	14,952	12,809	15,371	16,677	17,021	17,433	17,855	18,287	18,731
1-15004	Retirement Contributions	17,610	14,208	17,049	18,972	19,377	19,861	20,358	20,867	21,388
1-15005	Health/Life/Dental Insurance	289,251	241,659	289,991	295,775	295,775	316,479	338,633	362,337	387,701
1-15006	Workers Comp	24,465	18,952	22,743	24,058	24,299	24,785	25,280	25,786	26,302
1-15007	Unemployment Insurance	260	-	-	10,841	11,112	11,390	11,674	11,966	12,265
1-15009	Travel & Per Diem	-	-	-	894	914	934	954	975	997
1-15010	Uniforms	1,389	849	1,019	1,385	1,415	1,446	1,478	1,510	1,544
1-15011	Subscriptions & Dues	983	95	114	1,576	1,611	1,646	1,682	1,719	1,757
1-15012	Training, Cont. Educ., and Licensing	529	52	62	2,050	2,095	2,141	2,188	2,236	2,286
1-15013	Vehicle Allowance	7,800	5,400	6,480	7,200	7,200	7,200	7,200	7,200	7,200
Total Administration Personnel:		538,926	457,836	549,403	590,223	596,113	623,993	653,498	684,735	717,816
ADMIN Operating										
1-33001	Other Contractual Services	39,144	35,290	42,349	54,533	41,624	42,456	43,305	44,171	45,055
1-33002	Website Maintenance	3,251	2,538	3,046	3,133	3,195	3,259	3,324	3,391	3,459
1-33003	Maintenance Contracts	-	-	-	-	-	-	-	-	-
1-33004	Water - Irrigation	3,079	1,977	2,373	3,013	3,073	3,134	3,197	3,261	3,326
1-33005	Telephone & Cell Service	15,491	10,019	12,023	17,989	18,348	18,715	19,090	19,471	19,861
1-33006	Postage & Freight	709	497	597	1,007	1,027	1,048	1,069	1,090	1,112
1-33007	Electricity Services	4,555	2,982	3,579	4,425	4,292	4,507	4,732	4,969	5,217
1-33008	Cable/Newspaper	312	412	494	458	468	477	486	496	506
1-33009	Vehicle Leasing	-	-	-	-	-	-	-	-	-
1-33010	Equipment Leasing	3,262	3,075	3,690	4,120	4,202	4,286	4,372	4,460	4,549
1-33011	Building Maintenance	977	88	106	1,493	1,523	1,553	1,584	1,616	1,648
1-33012	Vehicle Maintenance	62	32	39	731	746	761	776	791	807
1-33013	Equipment Maintenance	-	-	-	604	616	628	641	654	667
1-33014	Printing & Binding	-	-	-	434	443	452	461	470	479
1-33015	Legal Ads	203	-	-	214	218	223	227	232	236
1-33016	Miscellaneous Expense	4,612	1,998	2,398	4,689	4,783	4,878	4,976	5,076	5,177
1-33017	Record Storage	397	404	484	770	786	801	817	834	850
1-33018	Contigencies - Hurricane	-	-	-	20,400	20,400	20,400	20,400	20,400	20,400
1-33019	Office Supplies	5,088	3,533	4,239	6,335	6,462	6,591	6,723	6,858	6,995
1-33020	Fuel & Lubricants - Vehicle	43,127	19,379	23,255	39,634	41,616	43,696	45,881	48,175	50,584
1-33021	Cleaning Supplies	3,426	2,149	2,578	3,189	3,253	3,318	3,384	3,452	3,521
1-33022	Computer Software	1,143	3,289	3,946	5,714	1,828	1,865	1,902	1,940	1,979
1-33023	Computer Hardware/ Supplies	4,530	4,515	5,418	13,875	4,852	2,500	2,500	2,500	-

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING BFORCAST

		Actual FY 2014	Actual YTD FY 2015	Estimate EOY FY 2015	Final Amended Budget FY 2015	Budget FY 2016	Forecast			
							FY 2017	FY 2018	FY 2019	FY 2020
1-33024	Fuel & Lubricants - Equipment	18,457	9,687	11,624	17,054	17,907	18,802	19,742	20,729	21,766
1-33025	Minor Construction Expenses	-	1,990	2,388	4,051	5,500	-	-	-	-
Total Administration Operating:		151,826	103,855	124,626	207,864	187,160	184,351	189,590	195,035	198,194
Capital Outlay Administration										
1-33101	Equipment	-	-	-	-	-	-	-	-	-
1-33102	Building	31,000	2,063	2,476	5,000	38,000	25,000	25,000	25,000	25,000
1-33103	Other	-	-	-	-	-	-	-	-	-
Total Administration Capital Outlay:		31,000	2,063	2,476	5,000	38,000	25,000	25,000	25,000	25,000
TOTAL ADMINISTRATION		721,753	563,754	676,504	803,087	821,274	833,344	868,088	904,770	941,010
AQUATICS DIVISION										
Personnel										
1-14001	Regular Salaries	262,284	193,426	232,111	263,089	275,000	281,875	288,922	296,145	303,549
1-14002	Overtime	16,695	4,432	5,319	18,075	18,075	18,527	18,990	19,465	19,951
1-14003	FICA	21,809	15,067	18,081	21,509	22,420	22,981	23,555	24,144	24,748
1-14004	Retirement Contributions	25,206	16,686	20,023	25,305	26,377	27,036	27,712	28,405	29,115
1-14007	Travel & Per Diem	73	103	123	1,158	1,181	1,205	1,229	1,253	1,278
1-14008	Uniforms	2,754	2,255	2,706	3,621	3,693	3,767	3,843	3,919	3,998
1-14009	Subscriptions & Dues	255	415	497	525	535	546	557	568	580
1-14010	Training, Cont. Educ., and Licensing	1,383	939	1,127	2,778	2,833	2,890	2,948	3,007	3,067
Total Aquatics Personnel:		330,459	233,323	279,987	336,059	350,115	358,827	367,755	376,906	386,285
Aquatics Operating										
1-31001	Operations & Maintenance Svc	4,159	870	1,044	2,969	3,029	3,089	3,151	3,214	3,278
1-31002	Laboratory Services	-	-	-	-	-	-	-	-	-
1-31003	Disposal Fees	267	-	-	306	4,000	4,080	4,162	4,245	4,330
1-31004	Water Quality Monitoring	-	-	-	-	-	-	-	-	-
1-31005	Operating Supplies	9,063	3,545	4,254	9,721	9,915	10,113	10,316	10,522	10,732
1-31007	Landscape Materials	-	-	-	-	-	-	-	-	-
1-31008	Vehicle Maintenance	3,556	4,677	5,612	6,915	7,054	7,195	7,339	7,485	7,635
1-31009	Equipment Maintenance	13,418	8,006	9,607	13,223	12,988	13,248	13,512	13,783	14,058
1-31010	Miscellaneous Expense	82	380	456	606	618	630	643	656	669
1-31011	Chemicals	130,938	78,637	94,364	126,169	132,478	139,102	146,057	153,360	161,028
1-31012	Machinery & Equipment	5,178	8,195	9,834	12,070	12,012	11,952	11,891	11,829	11,766
Total Aquatics Operating:		166,658	104,309	125,171	171,980	182,093	189,409	197,070	205,094	213,496
Capital Outlay Aquatics										
1-31101	Equipment	-	27,995	33,595	37,000	-	25,000	28,000	-	-
1-31102	Building	20,483	-	-	-	-	-	-	-	-
1-31103	Other	-	-	-	-	-	-	-	-	-
Total Aquatics Capital Outlay:		20,483	27,995	33,595	37,000	-	25,000	28,000	-	-
TOTAL AQUATICS DIVISION		517,601	365,627	438,753	545,040	532,208	573,236	592,826	582,000	599,782
STORM WATER MANAGEMENT DIVISION										
Personnel										
1-16001	Regular Salaries	292,318	243,192	291,830	326,609	334,109	342,461	351,023	359,798	368,793
1-16002	Overtime	10,202	13,160	15,792	17,909	17,909	18,357	18,816	19,286	19,768
1-16003	FICA	22,670	19,748	23,697	26,356	26,929	27,603	28,293	29,000	29,725
1-16004	Retirement Contributions	24,325	22,201	26,641	31,007	31,682	32,474	33,285	34,118	34,971
1-16007	Travel & Per Diem	-	-	-	595	607	619	632	644	657
1-16008	Uniforms	2,833	2,391	2,869	3,377	3,444	3,513	3,583	3,655	3,728
1-16009	Subscriptions & Dues	85	115	138	225	229	234	239	244	248
1-16010	Training, Cont. Educ., and Licensing	473	26	31	1,747	1,782	1,818	1,854	1,892	1,929
Total Storm Water Personnel:		352,905	300,832	360,999	407,824	416,692	427,079	437,725	448,637	459,820
Storm Water Operating										
1-34001	Operations & Maintenance Svc	12,499	8,613	10,335	9,984	8,183	8,347	8,514	8,684	8,858

ST. LUCIE WEST SERVICE DISTRICT
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		Actual FY 2014	Actual YTD FY 2015	Estimate EOY FY 2015	Final Amended Budget FY 2015	Budget FY 2016	Forecast			
							FY 2017	FY 2018	FY 2019	FY 2020
1-34002	Laboratory Services	3,424	3,002	3,602	4,847	4,944	5,043	5,144	5,247	5,352
1-34004	Disposal Fees	6,190	3,594	4,313	9,130	2,000	2,040	2,081	2,122	2,165
1-34005	Operating Supplies	10,026	8,394	10,073	14,838	15,135	15,437	15,746	16,061	16,382
1-34006	Storm Ditch Maint	23,667	26,886	32,263	28,980	22,000	-	-	-	-
1-34007	Landscape Materials	14,705	14,313	17,175	21,864	22,302	-	-	-	-
1-34008	Vehicle Maintenance	11,113	3,890	4,668	12,215	11,460	11,689	11,923	12,161	12,404
1-34009	Equipment Maintenance	18,569	19,409	23,291	24,448	27,937	28,496	29,066	29,647	30,240
1-34010	Miscellaneous Expense	632	-	-	693	707	721	735	750	765
1-34011	Chemicals	649	1,550	1,860	3,137	3,293	3,458	3,631	3,813	4,003
1-34012	Machinery & Equipment	3,533	825	990	4,346	3,933	4,011	4,092	4,173	4,257
1-34013	Renewal & Replacement	-	-	-	-	-	-	-	-	-
1-34014	Electricity Services	3,045	2,131	2,557	4,043	3,921	4,117	4,323	4,539	4,766
Total Storm Water Operating:		108,052	92,607	111,128	138,525	125,814	83,359	85,254	87,198	89,192
Capital Outlay Storm Water										
1-34101	Equipment	14,986	80,393	96,472	72,000	13,000	10,000	-	-	-
1-34102	Building	-	-	-	-	-	-	-	-	-
1-34103	Other - GIS Mapping	-	-	-	-	-	-	-	-	-
Total Storm Water Capital Outlay:		14,986	80,393	96,472	72,000	13,000	10,000	-	-	-
TOTAL STORM WATER MANAGEMENT DIVISION										
		475,944	473,833	568,599	618,349	555,506	520,438	522,979	535,834	549,012
EXOTIC PLANT REMOVAL DIVISION										
Personnel										
1-17001	Regular Salaries	197,362	121,105	145,326	162,876	162,000	166,050	170,201	174,456	178,818
1-17002	Overtime	10,496	2,217	2,660	7,888	7,888	8,085	8,287	8,494	8,707
1-17003	FICA	15,342	9,072	10,886	13,063	12,996	13,321	13,654	13,996	14,346
1-17004	Retirement Contributions	18,012	11,411	13,693	15,369	15,290	15,672	16,064	16,466	16,877
1-17007	Travel & Per Diem	-	-	-	229	234	239	243	248	253
1-17008	Uniforms	2,651	2,167	2,601	3,357	3,424	3,492	3,562	3,634	3,706
1-17009	Subscriptions & Dues	30	155	186	229	234	239	243	248	253
1-17010	Training, Cont. Educ., and Licensing	1,226	888	1,066	1,592	1,624	1,656	1,689	1,723	1,758
Total Exotic Plant Personnel:		245,119	147,015	176,418	204,604	203,690	208,755	213,945	219,265	224,718
Exotic Plant Operating										
1-35001	Operations & Maintenance Svc	5,604	5,326	6,391	7,214	8,358	8,526	8,696	8,870	9,048
1-35002	Laboratory Services	-	-	-	-	-	-	-	-	-
1-35003	Disposal Fees	246	-	-	306	5,000	5,100	5,202	5,306	5,412
1-35004	Operating Supplies	16,408	12,908	15,490	17,276	17,622	17,974	18,333	18,700	19,074
1-35005	Landscape Materials	-	-	-	-	-	-	-	-	-
1-35006	Vehicle Maintenance	5,370	6,520	7,824	7,863	10,021	10,221	10,426	10,634	10,847
1-35007	Equipment Maintenance	5,079	3,573	4,288	4,881	5,979	6,098	6,220	6,345	6,471
1-35008	Chemicals	4,554	5,200	6,240	6,859	8,202	8,612	9,042	9,494	9,969
1-35009	Machinery & Equipment	3,925	4,395	5,274	5,195	5,299	5,404	5,513	5,623	5,735
1-35010	Maintenance Contracts	61,197	28,749	34,498	57,000	57,500	58,000	59,000	-	-
Total Exotic Plant Operating:		102,383	66,671	80,005	106,594	117,980	119,935	122,432	64,972	66,557
Capital Outlay Exotic Plant										
1-35101	Equipment	27,361	-	-	56,555	50,500	45,000	-	-	-
1-35102	Building	19,871	-	-	-	-	-	-	-	-
1-35103	Other	-	-	-	-	-	-	-	-	-
Total Exotic Plant Capital Outlay:		47,231	-	-	56,555	50,500	45,000	-	-	-
TOTAL EXOTIC PLANT REMOVAL DIVISION		394,733	213,686	256,423	367,754	372,170	373,690	336,378	284,238	291,274
SHOP OPERATIONS DIVISION										
Personnel										
1-18001	Regular Salaries	37,510	38,315	45,977	52,372	53,372	54,707	56,074	57,476	58,913
1-18002	Overtime	5,184	4,256	5,107	5,248	5,379	5,513	5,651	5,792	5,937

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING BFORCAST

		Actual FY 2014	Actual YTD FY 2015	Estimate EOY FY 2015	Final Amended Budget FY 2015	Budget FY 2016	Forecast			
							FY 2017	FY 2018	FY 2019	FY 2020
1-18003	FICA	2,860	3,298	3,957	4,408	4,494	4,607	4,722	4,840	4,961
1-18004	Retirement Contributions	3,883	3,978	4,773	5,186	5,288	5,420	5,555	5,694	5,837
1-18010	Travel & Per Diem	-	-	-	562	574	585	597	609	621
1-18013	Uniforms	66	697	837	733	747	762	778	793	809
1-18014	Subscriptions & Dues	55	55	66	85	87	88	90	92	94
1-18015	Training, Cont. Educ., and Licensing	1,308	154	185	1,409	1,437	1,466	1,495	1,525	1,555
Total Shop Personnel:		50,865	50,752	60,902	70,003	71,378	73,148	74,962	76,822	78,727
Shop Operating										
1-36001	Operations & Maintenance Svc	3,935	1,547	1,856	3,692	3,766	3,842	3,918	3,997	4,077
1-36002	Disposal Fees	-	-	-	-	4,000	4,080	4,162	4,245	4,330
1-36003	Operating Supplies	7,168	5,181	6,218	8,010	8,170	8,334	8,500	8,670	8,844
1-36004	Vehicle Maintenance	3,714	2,861	3,433	4,016	4,096	4,178	4,261	4,347	4,434
1-36005	Miscellaneous Expense	1,584	416	500	1,270	1,296	1,322	1,348	1,375	1,403
1-36006	Machinery & Equipment	11,650	7,987	9,584	11,298	17,524	17,875	18,232	18,597	18,969
Total Shop Operating:		28,052	17,992	21,590	28,287	38,853	39,630	40,422	41,231	42,055
Capital Outlay Shop										
1-36101	Equipment	-	-	-	-	-	-	-	-	-
1-36102	Building	-	-	-	-	-	-	-	-	-
1-36103	Other	-	-	-	-	-	-	-	-	-
Total Shop Capital Outlay:		-	-	-	-	-	-	-	-	-
SHOP OPERATIONS DIVISION		78,917	68,744	82,493	98,289	110,230	112,778	115,384	118,052	120,782
Total Operating Expenses		2,484,375	1,872,990	2,219,045	2,735,763	2,702,387	2,742,319	2,760,688	2,756,059	2,839,290
NON-OPERATING INCOME AND EXPENSES										
Other Expense										
DEBT SERVICE EXPENSES										
1-04013	Principal 2014 Bond Issue	-	-	-	150,000	250,000	255,000	265,000	270,000	280,000
1-04013	Interest 2014 Bond issue	-	-	-	89,318	142,649	134,456	126,417	118,223	110,091
TOTAL DEBT SERVICE:		-	-	-	239,318	392,649	389,456	391,417	388,223	390,091
CAPITAL IMPROVEMENT										
Capital Improvement Program R&R		55,092	-	-	56,337	56,544	56,544	56,544	56,544	56,544
Additional R&R Funding / Grant Revenue		-	-	-	52,561	-	-	-	-	-
Additional funds from City for Debt Service commitment		-	-	-	160,682	7,352	-	-	-	-
One Time Additional R&R Funding		-	-	-	1,200,000	-	-	-	-	-
TOTAL OTHER CAPITAL EXPENSES R&R FUND:		55,092	-	-	1,469,580	63,896	56,544	56,544	56,544	56,544
Total Expenses		\$ 2,539,467	\$ 1,872,990	\$ 2,219,045	\$ 4,444,660	\$ 3,158,932	\$ 3,188,320	\$ 3,208,650	\$ 3,200,826	\$ 3,285,926
Total Revenues		\$ 2,813,462	\$ 3,385,129	\$ 2,910,824	\$ 3,391,837	\$ 3,227,363	\$ 3,227,510	\$ 3,227,660	\$ 3,227,814	\$ 3,227,971
Surplus/(Deficit)		273,995	1,512,139	691,779	(1,052,824)	68,432	39,190	19,010	26,988	(57,956)
Available Operating Cash Balance (Ending)		\$ 3,494,071	\$ 5,006,211	\$ 4,185,850	\$ 2,441,248	\$ 2,509,679	\$ 2,548,870	\$ 2,567,880	\$ 2,594,868	\$ 2,536,912

GENERAL FUND RENEWAL & REPLACEMENT FUND

	Actual FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Estimated Beginning Fund Balance	963,750	889,675	1,463,964	34,185	7,729	9,274	10,268
ADD REVENUES:							
Grant Revenue	-	52,561	159,658	-	-	-	-
Interest Revenues	-	-	-	-	-	-	-
5% Recommended Annual Transfer + Additional Annual Transfer	55,092	56,337	56,544	56,544	56,544	56,544	56,544
Additional funds from City for Debt Service commitment	-	160,682	7,352	-	-	-	-
One Time Additional Funding (From GF Unrestricted Fund Balance)	-	1,200,000	-	-	-	-	-
Cash Carry Forward for R&R CIP	-	-	-	-	-	-	-
TOTAL REVENUES AVAILABLE	1,018,842	2,359,255	1,687,518	90,729	64,274	65,818	66,813
DEDUCT EXPENDITURES:							
WMB Requisition Closeout	-	-	-	-	-	-	-
WM001 1-46001 Stormwater Emergency Renewal and Replacement	27,178	112,211	113,333	83,000	55,000	55,550	56,106
WM012 1-46002 Basin N1	-	-	-	-	-	-	-
WM013 1-46003 Basin 4E & 5	5,400	50,000	1,100,000	-	-	-	-
WM014 1-46004 Basin 2C Wetland Vertical Relocation & Storage	37,959	375,000	-	-	-	-	-
WM015 1-46005 Basin 2C Enclave Lake Storage	-	-	-	-	-	-	-
WM016 1-46006 Magnolia Lakes Pump Station	-	-	-	-	-	-	-
WM017 1-46007 Street to Pond Repairs (POA)	34,143	100,000	-	-	-	-	-
WM018 1-46008 Basin 2C 3B interconnect	24,486	208,900	-	-	-	-	-
WM019 1-46009 Lake Harvey Improvements	-	49,180	440,000	-	-	-	-
TOTAL EXPENDITURES	129,167	895,291	1,653,333	83,000	55,000	55,550	56,106
FUND BALANCE, SEPTEMBER 30	889,675	1,463,964	34,185	7,729	9,274	10,268	10,707

GENERAL FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

REVENUE SOURCES

St Lucie West Services District receives approximately 99% of their operating Revenues for the General Fund from the special assessment they levy on property owners and the transfer of storm drainage fees from the City of Port St Lucie.

General Fund Revenues

Permit Fees

Revenue received by the District Engineer for the review of preconstruction approval plans and specifications for facilities that are to become a part of the surface water management system owned and operated by the District.

Grant Revenue

Revenue received from Federal or State agencies for Grants. This revenue is circumstantial and must be applied for. In recent years the District has received Grant monies from such agencies such as FEMA which offered money for hurricane related expenses.

Miscellaneous Fees

This is a contingency line for any miscellaneous revenues received during the course of the year. This would include revenue received for the out-sourcing of the video ray system, vacon truck as well as the aquatic harvester.

Storm Water Drainage Fees

Revenue received from the City of Port St. Lucie for the assessment placed on property owners for the maintenance of the Storm Water Drainage system. Presently the District receives 75% of the total amount assessed on property owners of the District. District will receive additional funding from any increase that the City levies for additional funding. Currently at \$153.00 per ERU.

Project Maintenance Fees

Revenue received from the Water & Sewer fund for the landscaping maintenance on the property owned by the Water & Sewer fund.

Interest Revenue

This account reflects all interest earnings in all non-restricted cash accounts that belong to the General Fund.

Special Assessments

Non-advalorem tax revenue received from the property owners of the District for the maintenance and operational costs of the District. The special assessment fee is projected to remain at \$111.00 per ERU due to the increased maintenance area.

Miscellaneous Income

This code is for revenue that does not qualify for any of the other revenue categories.

Storm Water Drainage Fees for Land Purchase Bond Payment

Revenue received from the City of Port St. Lucie for the assessment placed on property owners for the maintenance of the Storm Water Drainage system. Presently the District receives 75% of the total amount assessed on property owners of the District. District will receive additional funding \$400,000 for land purchase bond payment.

GENERAL FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

OPERATING EXPENSE'S

Operating expenses include the cost for personnel, materials, maintenance, service and equipment required for the general operations for the St Lucie West Services District.

Board of Directors

Executive Salaries

Salaries paid to the Board of Directors for their public service. Salaries are paid on a \$200 per board meeting, for a total maximum amount of \$4,800 per seat, per fiscal year. This expense is shared equally with the Water & Sewer fund.

FICA

This line includes the Districts portion of the social security and Medicare expense for Board Members of the District. The Federal rate for these combined expenses is 7.65% of total salaries.

Other Contractual Services

Contractual services requested by the board for the betterment of Board decisions and/or activities. Such expenses include strategic planning.

Board Meeting Expenses

This includes expenses directly relating to board meetings, including location charges and/or any other charges incurred.

Contingencies

These charges are allocated for any miscellaneous charges that may occur during the year that are directly requested by the Board of Supervisors.

District Manager

Assessment Program

Charges for the Assessment program including placing the assessment on the tax rolls.

Other Contractual Services

Contingency for charges for any additional services the District may request of the District Manager.

Operations & Maintenance Services

Includes expenses for general maintenance contracts for services. Such services are provided for special studies and operating maintenance by outside contractors.

Management Contract

Charges directly relating to the District Manager's service contract. The charge for FY 2016 is based on the salary difference of the Utility Director salary and the Contract for the District Manager which is shared between the Water & Sewer Fund 50% and the General Fund 50%. There is no proposed increase for FY2016.

Travel & Per Diem

Charges billed directly from the SDS, Inc. or the District Manager for travel expenses as allowed by the contract for District Business. All charges are billed in accordance with Section 112.061, Florida Statutes.

Miscellaneous Expenses

Contingency for any miscellaneous charges that could not otherwise be classified into another ledger account.

GENERAL FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Subscriptions & Dues

This expense includes dues paid to professional organizations.

Finance

Dissemination Agent

This line includes charges for a dissemination agent who prepares reports regarding the compliance with bond issues. Budget assumes no increase from previous year's expenses.

Arbitrage

This line includes charges relating to the annual arbitrage review relating to interest earned versus interest paid. Budget assumes a minor increase from previous year's expenses.

Assessment Fees and Costs

Charges from St. Lucie County for placing the special assessments on the tax roll. Charge is equal to 1% and up to 2% of the total assessments placed on the tax roll.

Accounting Services

This includes the contracted services for Financial Services with SDS, Inc. The expense is shared with the Water & Sewer Fund.

Auditing

This includes expenses that are incurred from the District's Annual Financial Audit as required by Florida Statutes. This amount is split between the Water & Sewer Fund and the General Fund, 56% and 44% respectively.

Banking Services

Charges for banking services such as bank service charges and trust account administration expenses.

Property & Casualty Insurance

This expense includes the annual insurance premium that provides protection for the Districts general liability, auto and property coverage. A minor increase is assumed for the FY2016 Budget year. Coverage is from October 1 through September 30 each year.

Grant Management

Contractual Services

Contractual services provided by a Grant Coordinator if needed.

Clerk to the Board

Other Contractual Services

Contractual services provided by SDS, Inc for the Board Clerk and records service provided. This expense is shared with the Water & Sewer Fund.

Postage & Freight

This line item includes postages charges that are invoiced from the Board Clerks office. These charges include postage charges for sending out regular mail and vendor checks.

Printing & Binding

Charges for printing and binding agendas, packages, audit reports and budget materials as well as copy charges for the normal daily work flow.

GENERAL FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Legal Ads

Charges for legal ads posted in the local newspapers for notices of Board meetings and Public Hearings.

General Counsel

Legal Services

Legal fees associated with the District's Attorney. These fees include charges for regular legal business matters within the District.

Special Counsel

Legal Services

Legal fees associated with any labor matters the District may have. For the FY2016 budget this line item particularly refers to legal matters regarding labor issues.

Engineering Services

Engineering Services

Charges billed from the District Engineer office. These charges include Work Authorization preparation, Board meeting assistance as well as any other engineering expense relating to the General Fund activities.

Pollution Control

Regulatory & Permit Fees

The District is required to pay an annual fee for the regulatory permit for Pollution Control.

GENERAL FUND ADMINISTRATION DIVISION

Personnel Expenses

Regular Salaries

Includes the District's administrative employee's basic salaries. The total budget is estimated using a tabulation of all approved positions and this year we are proposing an Equalization Funding Program of a \$1,000 increase to all employees the second pay period in October. This also reflects for license or certifications increases.

Overtime

This line includes overtime expenses.

FICA

This line includes the District's portion of the social security and Medicare expense for Salaries of the District's employees. The Federal rate for these combined expenses is 7.65% of total salaries.

Retirement Contributions

After one year of employment the District provides a 9.0% contribution into a SEP IRA for all full time employees. This compensation is paid on a monthly basis.

Health Insurance

This includes health insurance benefits provided to all employees of the District.

GENERAL FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Workers Compensation

The District provides workers compensation to any employee who is injured while at work. Under the provisions of the Florida Workers Compensation law, a no-fault insurance plan which is supervised by the State of Florida, the District pays for 100% of these benefits.

Unemployment Compensation

The District is required to reimburse the Unemployment Compensation Fund for any unemployment claims paid on behalf of the District.

Travel & Per Diem

The District pays for employees to obtain and upgrade certifications and licenses. In some cases the employee may need to travel to attend these classes or training courses. The district pays the employee travel and per diem according to Section 112.061, Florida Statutes. Budget assumes a minor increase from previous year's expenses due to certifications that are required by Governmental agencies.

Uniforms

The District provides an allotted amount of uniforms and/or safety equipment for all District employees each year depending on their position.

Subscriptions & Dues

This expense includes dues paid to professional organizations. These dues are required for the district to take part in special trainings or seminars and stay current with industry certifications.

Training, Cont. Education & Licensing

The District provides the employee with training opportunities in order to upgrade or obtain additional certifications. These certifications include all office related education, Computer programming, HR classes, and Microsoft Technology

Vehicle Allowance

The District provides for a vehicle allowance for certain positions instead of providing a vehicle and associated costs.

Administration (Operating)

Other Contractual Services

Charges for miscellaneous expenses relating to the repairs of office equipment, Air/conditioning service, Security alarm repairs ECT.

Website Maintenance

The District will be looking into upgrading the current website with increased function for the budget year.

Maintenance Contracts

Charges for in office pest management. These contracts were moved to Other Contractual Services.

Water - Irrigation

This covers the expense of using irrigation water on District owned common ground areas and the District Utility and Maintenance site, including the Administration Building.

Telephone & Cell Services

These charges include the landline telephone service that is used in the District office as well as cellular phone services. District Staff will continue to look at alternatives in the 2016 budget year to reduce costs of communications.

Postage & Freight

This line item includes postages charges for the District.

GENERAL FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Electricity Services

Includes electricity charges for grounds and signs as well as a split for the administrative building owned by the District.

Cable & Newspaper

The District currently has cable access which provides capabilities for weather monitoring. They also receive a daily newspaper for the treasure coast area to enable employees to stay abreast to current affairs that may affect the District.

Equipment Leasing

The District has one copier that is leased.

Building Maintenance

These charges include weekly cleaning of the District's buildings. This also includes extra services such as carpet cleaning and furniture upholstery.

Vehicle Maintenance

This line includes charges for normal maintenance of the District's Administrative vehicles and trucks as needed for office usage. Maintenance is done on a regular basis to provide the longest life possible to the vehicles owned and operated by the district. This provides for decreased total life cycle costs.

Equipment Maintenance

This line includes charges for normal maintenance of office machinery. This provides for decreased total life cycle costs.

Printing & Binding

Charges related to any requests for public information, presentations to the board, and reports due to other governmental agencies.

Legal Ads

Charges for employment ads posted in the local newspapers for employment opportunities.

Miscellaneous Expenses

Contingency for any miscellaneous charges that could not otherwise be classified into another ledger account.

Record Storage

This charge is for offsite storage for District Records. Some records of a certain date are kept offsite in an air conditioned space to meet records retention requirements and will be deleted as permitted.

Contingencies Hurricane

This account is allocated to fund any extraordinary expenses the District incurs relating to hurricane preparation and/or damages to District property for budget year 2016.

Office Supplies

Includes general supply charges for the operations of the Districts offices.

Fuel & Lubricants-Vehicles

Fuel purchased for all vehicles used in the General Fund. The FY2016 shows an increase of 10%.

Cleaning Supplies

Supplies bought for products used by district employees such as soap, air fresheners, towels, etc. This would include any item not provided for by the building maintenance service provider.

GENERAL FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Computer Software/Licensing

Charges for yearly software and/or licensing obligations for computer equipment and software used by the District.

Computer Hardware/Supplies

Charges that are expended for the purchase of new computer hardware and a new administration server.

Fuel & Lubricants-Equipment

Fuel purchased for all equipment used in the General Fund. Such equipment includes tractors, mowers, boats, and pumps. The FY-2016 Budget assumes a 5% increase.

Minor Construction Expenses

This includes miscellaneous repairs that are associated with the District Administration Building and Operations Center.

General Fund Administration Division – Capital Outlay

Equipment

This code is for equipment purchases such as vehicles and tractors over \$1,000. No expenditures planned for this fiscal year.

Building

This code is for buildings or land purchases over \$1,000. Plans to replace the Administration building in the next five years by setting aside \$25,000 per year. No other expenditures planned for this fiscal year.

Other

This code is for any other Capital purchases over \$1,000. No expenditures planned for this fiscal year

AQUATICS DIVISION

Aquatics Personnel

Regular Salaries, Overtime, FICA, Retirement Contributions, Travel & Per Diem, Uniforms, Subscriptions & Dues and Training, Cont. Education & Licensing

The above categories are the same as described in the Administration Budget

Aquatics Division (Operating)

Operations & Maintenance Services

Includes expenses for general maintenance contracts for services. Such services are provided for special studies and operating maintenance by outside contractors.

Laboratory Services

This expense includes lab fees for Sonar FAST testing for the storm water retention ponds within the District. Including Dissolved oxygen and turbidity levels.

Disposal Fees

Charges incurred for the disposal of certain aquatic plant material.

Operating Supplies

General supplies for the day-to-day operations of the District. Includes supplies for the shop, exotic plant removal, aquatics division, and the storm water division.

GENERAL FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Landscape Materials

Includes expenses for Aquatic plant replacements in water and on littoral and mitigation shelves.

Vehicle Maintenance, Equipment Maintenance, and Miscellaneous Expenses

The above categories are the same as described in the Administration Budget.

Chemicals

This includes all chemicals used for aquatic weed control herbicides, algaecides, Sonar, and Strike for midge flies.

Machinery & Equipment

The District staff is requesting some new machinery that is not considered a capital expense according to the Districts capital expenditure threshold. This includes new sprayers and back pack sprayers for use in aquatic weed control.

General Fund Aquatics Division – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. No expenditures planned for this fiscal year.

STORM WATER MAINTENANCE DIVISION

Storm Water Maintenance Personnel

Regular Salaries, Overtime, FICA, Retirement Contributions, Travel & Per Diem, Uniforms, Subscriptions & Dues and Training, Cont. Education & Licensing

The above categories are the same as described in the Administration Budget

Storm Water Maintenance Division (Operating)

Operations & Maintenance Services, Laboratory Services, Disposal Fees, Operating Supplies, Landscape Materials, Chemicals, and Machinery & Equipment

The above categories are the same as described in the Aquatics Division Budget.

Storm Ditch Maintenance

This line item includes heavy mechanical cleaning of ditches, Lake bank repairs, and major storm water pipe conveyance repairs.

Vehicle Maintenance, Equipment Maintenance, Miscellaneous Expenses, and Electricity Services

The above categories are the same as described in the Administration Budget.

General Fund Storm Water Division – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. Plan to replace a Kubota zero turn mower for the storm water division estimated at \$13,000.

EXOTIC PLANT REMOVAL DIVISION

Exotic Plant Removal Personnel

GENERAL FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Regular Salaries, Overtime, FICA, Retirement Contributions, Travel & Per Diem, Uniforms, Subscriptions & Dues and Training, Cont. Education & Licensing

The above categories are the same as described in the Administration Budget

Exotic Plant Removal Division (Operating)

Operations & Maintenance Services, Laboratory Services, Disposal Fees, Operating Supplies, Landscape Materials, Chemicals, and Machinery & Equipment

The above categories are the same as described in the Aquatics Division Budget.

Vehicle Maintenance, Equipment Maintenance, Miscellaneous Expenses, and Electricity Services

The above categories are the same as described in the Administration Budget.

Maintenance Contract

New Line item for the contracting of an outside contractor to support District staff in the removal of exotic plant material from District owned Wetlands & Buffers. Will enhance the frequency of maintenance to the Wetlands Buffers throughout the District.

General Fund Exotic Plant Removal Division – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. Plan to replace the dump truck for \$42,000 and mule for \$8,500.

SHOP OPERATION DIVISION

Shop Operational Personnel

Regular Salaries, Overtime, FICA, Retirement Contributions, Travel & Per Diem, Uniforms, Subscriptions & Dues and Training, Cont. Education & Licensing

The above categories are the same as described in the Administration Budget

Shop Operations Division (Operating)

Operations & Maintenance Services, Disposal Fees, Operating Supplies, and Machinery & Equipment

The above categories are the same as described in the Aquatics Division Budget.

Vehicle Maintenance, and Miscellaneous Expenses

The above categories are the same as described in the Administration Budget.

General Fund Shop Operations Division – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. No expenditures planned for this fiscal year.

General Fund Renewal & Replacement Fund

The line item is for Storm Water Renewal and Replacement Fund recommending 5% of the Maintenance Special Assessments Revenue for emergency repairs related to the storm water infrastructure and planned Capital Improvement Projects which were not captured in the Water Management Bond.

Emergency Storm Water Repairs:	\$ 113,333
Lake Harvey Storm Water Project:	\$ 440,000
Basin 4E to 5 inter-connect:	\$1,150,000

ST. LUCIE WEST SERVICES DISTRICT

WATER AND SEWER FUND BUDGET OVERVIEW

Budget Discussion

The budget is an annual process that involves the Board of Supervisors, District Manager and staff, operations and billing personnel, engineers, rate consultant and others. This process must first consider anticipated revenues we will receive from operations so as to determine the resources available to be budgeted. First claim on the resources will be the essential costs necessary for the proper operation and maintenance of the utility operations. The next priority must be to fund those areas necessary to satisfy the requirements of the revenue bonds issued to build and improve the water and sewer systems. Any remaining funds may then be utilized for the capital improvement program and remaining needs.

We have divided the budget into two parts: the operating budget, which includes the Debt Service Requirements and the capital improvement budget. The operating budget includes routine operating expenditures. The capital budget is for infrastructure improvements, system expansion to handle customer growth, renewal and replacements, service extensions and additions or extraordinary repairs.

Certain decisions, especially in the capital improvement program, made during the budget process have an impact that extends to multiple fiscal years and not only the year in which the Board approves the budget. In order to demonstrate this impact, we have developed five (5) year forecasts for both the operating and capital budgets.

We anticipate finishing FY 2015 with a deficit due to the transfer of Unrestricted Utility Fund for the Wastewater Treatment Plant Expansion. The Proposed Budget for FY 2016 reflects no Rate Increase. The Proposed Budget for FY 2016 anticipates a surplus.

Assumptions Used in Preparing the Budget

Inflation – The following inflationary rates are utilized; for the regular salaries line item this year we are proposing an Equalization Funding Program of a \$1,000 increase to all employees the second pay period in October. The U.S. Bureau of Labor Statistics Consumer Price Index - All Urban Customers, U.S. City Average, Services, for most other line items, where applicable, a general inflationary rate of 2% is utilized. There are some exceptions such as health insurance 10% this year, and liability insurance 5% this year for which national projections call for continuing increases. Energy costs are expected to grow at an inflation rate of 2% as well.

Rate Adjustment – There is no rate adjustment planned for FY 2016 in this budget based on the current factors. The Rate Stabilization Fund balance is expected to exceed \$500,000 for FY2016.

Operating Improvements

This budget includes a few small dollar cost improvements. We are continuing the funding of the water conservation effort with customers by providing rebate on items such as low flow toilets and low flow shower heads. This program will be funded at an annual amount of \$7,000 and is designed to encourage water conservation.

We are also taking efforts to improve customer service and billing for the utility, an item in the District's Strategic Plan. The District will continue to conduct training sessions for customer service.

Capital Improvement Program

The capital improvement program has several items for your review, a total cost in FY 2016 of \$1,710,843. In a continuation of a change started in FY 2006, we are proposing to continue to pay for the capital items directly rather than financing the purchase over a number of years. The typical interest rates charged for

lease financing are significant, and therefore the District can save a significant amount by purchasing these items rather than leasing them. The Renewal and Replacement Fund Budget is \$1,025,793; the Water Connection Fee Budget is \$415,000, the Wastewater Connection Fee Budget is \$0 and the Capital Outlay Budget is \$270,050 for FY 2016.

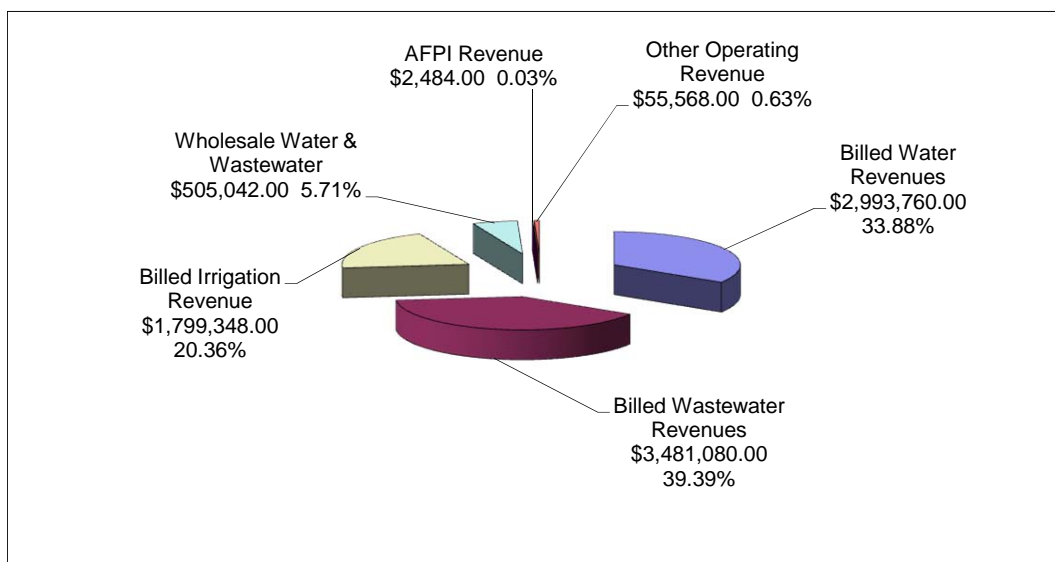
Major capital projects contained in the capital budget for FY 2016 include the continuation of the Lift Station Renewal and Replacement project at \$185,766, Emergency Renewal and Replacement Projects at \$184,454, and Reuse irrigation pump station repairs at \$125,000 (FY 2016). The Renewal and Replacement Fund also includes funding for emergency repairs to Association irrigation system if approved. The Water Connection Fee Fund has two major project planned for FY2016 the water treatment plant water line extension project estimated at \$255,000 and the concentrate tank expansion. The Wastewater Connection Fee Fund has no major projects planned for FY2016 the WWTF expansion project that started in FY2014 will be complete in August 2016.

St. Lucie West Services District
Water and Sewer Fund Budget Summary

	FY 2014 ACTUAL	FY 2015 ORIGINAL BUDGET	FY 2015 ESTIMATE	FY 2016 PROPOSED
<u>ADD REVENUES:</u>				
Billed Water Revenues	3,000,721	2,943,760	2,993,760	2,993,760
Billed Wastewater Revenues	3,502,167	3,381,080	3,481,080	3,481,080
Billed Irrigation Revenue	1,800,972	1,803,348	1,799,348	1,799,348
Wholesale Water & Wastewater	499,782	541,042	514,042	505,042
AFPI Revenue	63,866	8,226	24,890	2,484
Other Operating Revenue	108,819	66,560	76,820	55,568
TOTAL OPERATING REVENUES	8,976,326	8,744,016	8,889,940	8,837,282
<u>NON-OPERATING INCOME AND EXPENSES</u>				
Transfer from WCF to Pay Debt	-	-	-	-
TOTAL NON-OPERATING REVENUES	-	-	-	-
 FUND BALANCE, October 1	 7,010,765	 4,416,532	 7,449,292	 5,073,032
TOTAL REVENUES AVAILABLE	15,987,091	13,160,548	16,339,232	13,910,314
 <u>DEDUCT EXPENDITURES:</u>				
Board of Supervisors	14,444	16,468	16,468	16,504
District Manager	16,056	16,544	16,544	16,710
Finance	297,289	333,145	330,145	333,007
Property Control	5,043	22,298	20,298	13,501
Utility Rate Consultant	13,961	14,240	14,240	14,382
Clerk to the Board	13,548	16,952	16,952	17,121
Legal Services	73,009	51,254	52,254	49,908
Engineering Services	36,199	71,912	91,912	77,831
Administration Division	1,185,275	1,393,229	1,346,145	1,488,946
Water Treatment Plant Division	902,137	957,359	958,825	988,009
Wastewater Treatment Plant Division	1,187,086	1,286,261	1,275,565	1,076,554
Underground Utilities Division	978,937	1,116,937	1,120,704	1,147,321
Irrigation Division	281,767	337,260	345,592	377,986
Debt Service Payments	2,962,161	2,513,871	2,517,871	2,525,431
Rate Stabilization Fund Transfer Out	50,000	-	-	-
Capital improvement Projects	-	-	2,688,854	-
Renewal & Replacement Transfers	520,886	453,829	453,829	626,740
TOTAL EXPENDITURES	8,537,799	8,601,560	11,266,200	8,769,953
 WWTP Expansion				
FUND BALANCE, SEPTEMBER 30	7,449,292	4,558,988	5,073,032	5,140,361

**ST LUCIE WEST SERVICES DISTRICT
WATER AND SEWER FUND - REVENUES AND EXPENDITURES**

FISCAL YEAR 2015-2016

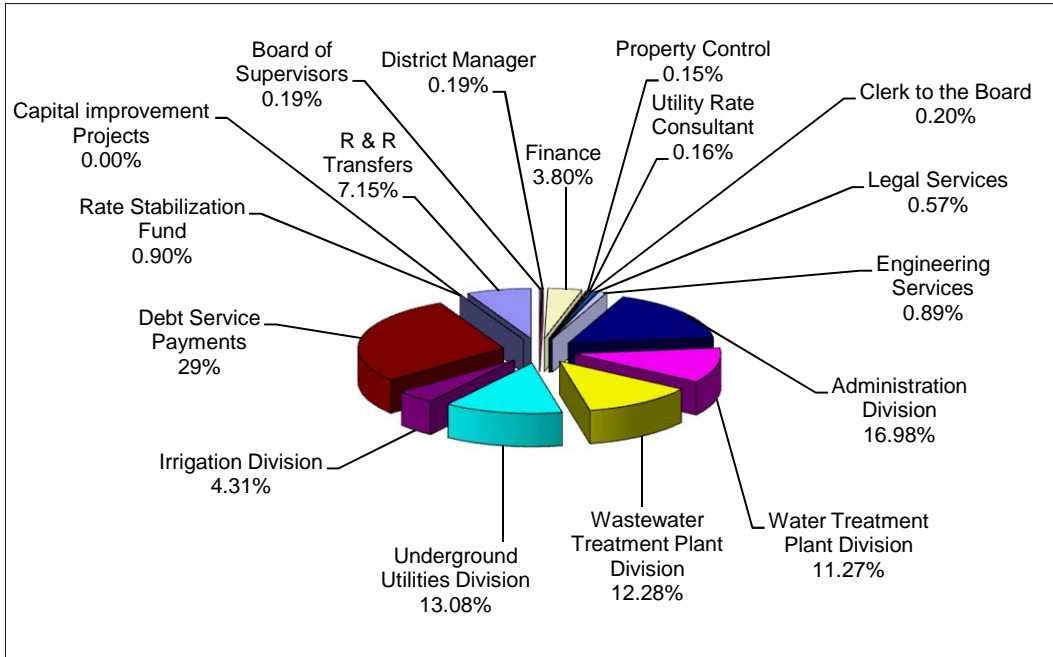


TOTAL REVENUES	\$ 8,837,282
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	<u>TOTALS</u>	<u>PERCENT REVENUES</u>
Billed Water Revenues	\$ 2,993,760.00	33.88%
Billed Wastewater Revenues	\$ 3,481,080.00	39.39%
Billed Irrigation Revenue	\$ 1,799,348.00	20.36%
Wholesale Water & Wastewater	\$ 505,042.00	5.71%
AFPI Revenue	\$ 2,484.00	0.03%
Other Operating Revenue	\$ 55,568.00	0.63%
TOTAL REVENUE	\$ 8,837,282	100.00%
 W&S PRIOR YEARS FUND BALANCE	 \$ 5,073,032	

**ST LUCIE WEST SERVICES DISTRICT
WATER AND SEWER FUND - REVENUES AND EXPENDITURES**

FISCAL YEAR 2015-2016



TOTAL EXPENDITURES	\$ 8,769,953
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	<u>TOTALS</u>	<u>PERCENT EXPENDITURES</u>
Board of Supervisors	\$ 16,504	0.19%
District Manager	16,710	0.19%
Finance	333,007	3.80%
Property Control	13,501	0.15%
Utility Rate Consultant	14,382	0.16%
Clerk to the Board	17,121	0.20%
Legal Services	49,908	0.57%
Engineering Services	77,831	0.89%
Administration Division	1,488,946	16.98%
Water Treatment Plant Division	988,009	11.27%
Wastewater Treatment Plant Division	1,076,554	12.28%
Underground Utilities Division	1,147,321	13.08%
Irrigation Division	377,986	4.31%
Debt Service Payments	2,525,431	28.80%
Rate Stabilization Fund Transfer	-	0.00%
Capital improvement Projects	-	0.00%
R & R Transfers	626,740	7.15%
TOTAL EXPENDITURES	\$ 8,769,953	100.00%

		Actual FY 2014	Actual YTD FY 2015	Estimate EOY FY 2015	Orig. Budget FY 2015	Amend & Adj's FY 2015	Final Amended Budget FY 2015	Budget FY 2016	Forecast			
									FY 2017	FY 2018	FY 2019	FY 2020
Water & Sewer Fund Balance (Beginning)		7,010,765	7,449,292	7,449,292	4,416,532	3,032,760	7,449,292	5,073,032	5,140,361	5,245,105	5,406,035	5,662,264
Rate Stabilization Fund Balance (Beginning)		480,381			530,381		530,381	530,381	555,381	580,381	580,381	580,381
OPERATING REVENUE												
Grants		-		-	-		-	-	-	-	-	-
5-04006	Billed Water Revenue Consumption	3,000,721	2,272,384	3,029,846	2,943,760	50,000	2,993,760	2,993,760	3,069,016	3,159,167	3,245,754	3,245,754
5-04106	Billed Water Revenue Base											
5-04007	Billed Wastewater Revenue Consumption	3,502,167	2,646,704	3,528,938	3,381,080	100,000	3,481,080	3,481,080	3,528,181	3,619,290	3,709,554	3,709,554
5-04107	Billed Wastewater Revenue Base											
5-04009	Billed Irrigation Revenue Consumption	1,800,972	1,340,604	1,787,472	1,803,348	(4,000)	1,799,348	1,799,348	1,881,118	1,927,374	1,975,082	1,975,082
5-04109	Billed Irrigation Revenue Base											
5-04010	Late Fees	87,203	57,999	69,599	38,000	17,170	55,170	38,000	38,000	38,000	38,000	38,000
5-04012	Miscellaneous Fees	14,352	9,297	11,156	17,000	(6,000)	11,000	5,000	17,000	17,000	17,000	17,000
5-04014	Wholesale Water Revenue	229,532	207,721	249,265	251,259	(12,000)	239,259	232,259	274,837	281,509	288,389	288,389
5-04018	Meter Set Fees	4,300	4,050	4,860	3,710	340	4,050	3,550	3,550	4,190	4,040	4,040
5-04021	Wholesale Wastewater Revenue	270,249	242,329	290,794	289,783	(15,000)	274,783	272,783	302,439	309,958	317,714	317,714
5-04022	Interest (Operating)	2,963	1,789	2,147	3,050	(1,250)	1,800	4,218	5,388	5,571	5,571	5,571
Rate Stabilization Fund		-		-	-		-	-	-	-	-	-
5-04046	Tanker Truck Water Service	-		-	4,800		4,800	4,800	4,800	4,800	4,800	4,800
5-04033	Water Impact (AFPI)	34,941	16,642	19,971	4,501	12,141	16,642	1,359	1,359	1,359	1,359	1,359
5-04035	Wastewater Impact (AFPI)	28,925	8,248	9,897	3,725	4,523	8,248	1,125	1,125	1,125	1,125	1,125
Total Revenues		\$ 8,976,326	\$ 6,807,766	\$ 9,003,945	\$ 8,744,016	\$ 145,924	\$ 8,889,940	\$ 8,837,282	\$ 9,126,813	\$ 9,369,343	\$ 9,608,388	\$ 9,608,388
OPERATING EXPENSES												
Board of Supervisors					\$ 3,497,606			\$ 3,534,913				
					\$ 918,926			\$ 1,538,119				
5-05001	Executive Salaries	11,514	9,014	10,817	12,000		12,000	12,000	12,000	12,000	12,000	12,000
5-05002	FICA	881	613	736	918		918	918	918	918	918	918
5-05003	Other Contractual Services	51		-	769	-	769	777	794	812	830	848
5-05004	Board Meeting Expenses	942	505	606	1,105		1,105	1,116	1,140	1,165	1,191	1,217
5-05005	Contingencies	1,056		-	1,676		1,676	1,693	1,730	1,768	1,807	1,847
TOTAL BOARD OF SUPERVISORS		14,444	10,132	12,158	16,468	-	16,468	16,504	16,583	16,663	16,746	16,830
District Manager												
5-06002	Management Contract	14,755	-	-	14,755		14,755	14,903	15,231	15,566	15,908	16,258
5-06003	Travel & Per Diem	1,301	850	1,021	1,789	-	1,789	1,807	1,847	1,887	1,929	1,971
TOTAL DISTRICT MANAGER		16,056	850	1,021	16,544	-	16,544	16,710	17,078	17,453	17,837	18,230
Finance												
5-07001	Dissemination Agent	2,000		-	2,077		2,077	2,097	2,144	2,191	2,239	2,288
5-07002	Arbitrage	-		-	2,400		2,400	2,400	2,400	2,400	2,400	2,400
5-07003	Accounting Services	43,875	33,573	40,288	48,116		48,116	48,597	49,666	50,758	51,875	53,016
5-07004	Auditing	14,710	14,710	17,652	17,643	-	17,643	17,820	18,212	18,613	19,022	19,441
5-07006	Banking Services	14,385	10,677	12,812	17,632		17,632	17,808	18,200	18,600	19,009	19,428
5-07007	Property & Casualty Insurance	220,505	198,213	203,213	204,678	(3,000)	201,678	202,885	247,029	259,380	272,349	285,967
5-07009	Bad Debt	1,814	592	711	40,600		40,600	41,400	42,400	43,500	44,700	44,700
TOTAL FINANCE		297,289	257,766	274,676	333,145	(3,000)	330,145	333,007	380,050	395,442	411,595	427,240
Property Control												
5-09001	Building & Land Rental	1,589	1,613	1,935	2,139		2,139	2,160	2,208	2,257	2,306	2,357
5-09002	Vehicle Leasing	-		-	-		-	-	-	-	-	-
5-09003	Computer Software/Licensing	451	3,367	4,041	5,552		5,552	2,608	2,665	2,724	2,784	2,845
5-09004	Computer Hardware/Supplies	3,003	4,223	5,067	14,607	(2,000)	12,607	8,733	5,925	6,056	6,189	6,325
TOTAL PROPERTY CONTROL		5,043	9,203	11,043	22,298	(2,000)	20,298	13,501	10,798	11,036	11,279	11,527
Utility Rate Consultant												
5-11001	Other Contractual Services	13,961	12,483	14,979	14,240	-	14,240	14,382	14,699	15,022	15,353	15,690
TOTAL RATE CONSULTANT		13,961	12,483	14,979	14,240	-	14,240	14,382	14,699	15,022	15,353	15,690
Clerk to the Board												
5-13002	Other Contractual Services	9,426	7,212	8,654	9,860		9,860	9,959	10,178	10,402	10,631	10,865
5-13004	Postage & Freight	1,006	958	1,150	1,407	-	1,407	1,421	1,452	1,484	1,517	1,550
5-13005	Printing & Binding	2,124	1,716	2,059	3,096		3,096	3,127	3,196	3,266	3,338	3,412
5-13006	Legal Ads	992	141	169	2,588		2,588	2,614	2,672	2,731	2,791	2,852
TOTAL CLERK TO THE BOARD		13,548	10,027	12,033	16,952	-	16,952	17,121	17,498	17,883	18,277	18,679
Legal Services												
5-19001	General Counsel	45,357	15,848	19,018	40,734	-	40,734	41,141	42,045	42,970	43,916	44,882

		Actual FY 2014	Actual YTD FY 2015	Estimate EOY FY 2015	Orig. Budget FY 2015	Amend & Adj's FY 2015	Final Amended Budget FY 2015	Budget FY 2016	Forecast			
									FY 2017	FY 2018	FY 2019	FY 2020
5-23001	Special Counsel	27,652	8,801	10,561	10,520	1,000	11,520	8,767	8,767	8,767	8,767	8,767
TOTAL LEGAL COUNSEL		73,009	24,649	29,579	51,254	- 1,000	52,254	49,908	50,812	51,737	52,683	53,649
Engineering Services												
5-26002	Engineering Services	36,199	61,148	73,378	71,912	20,000	91,912	77,831	74,387	75,875	77,393	78,941
TOTAL ENGINEERING		36,199	61,148	73,378	71,912	- 20,000	91,912	77,831	74,387	75,875	77,393	78,941
ADMINISTRATION DIVISION												
Personnel												
5-14001	Regular Salaries	432,001	341,399	409,679	428,117	(2,000)	426,117	433,117	443,945	455,043	466,419	473,080
5-14003	Overtime	11,607	7,746	9,295	10,194		10,194	10,347	10,606	10,871	11,143	11,421
5-14004	FICA	34,364	26,227	31,473	34,082	(153)	33,929	34,476	35,324	36,193	37,084	37,615
5-14005	Retirement Contributions	36,465	30,914	37,096	39,448	(180)	39,268	39,912	40,910	41,932	42,981	43,605
5-14006	Health/Life/Dental Insurance	343,183	286,790	344,148	388,878	(20,000)	368,878	388,278	427,106	469,816	502,703	537,893
5-14007	Workers Comp	37,318	33,693	33,693	36,113	(2,000)	34,113	33,520	36,872	40,559	43,398	46,436
5-14008	Unemployment Compensation	-	355	426	10,477	(5,000)	5,477	6,814	6,984	7,159	7,338	7,521
5-14009	Travel & Per Diem	260		-	1,144		1,144	1,169	1,195	1,221	1,248	1,276
5-14010	Uniforms	2,330	1,854	2,225	2,575		2,575	2,632	2,690	2,749	2,809	2,871
5-14011	Subscriptions & Dues	1,238	1,295	1,554	2,475		2,475	2,529	2,585	2,642	2,700	2,759
5-14012	Training & Education Costs	947	473	568	2,322		2,322	2,322	2,322	2,322	2,322	2,322
5-14013	Vehicle Allowance	7,800	5,400	6,480	7,200		7,200	7,200	7,200	7,200	7,200	7,200
Total Administration Personnel:		907,513	736,147	876,638	963,025	(29,333)	933,692	962,315	1,017,737	1,077,708	1,127,346	1,173,999
ADMIN Operating												
5-29001	Other Contractual Services	112,350	94,570	113,484	131,560	(2,000)	129,560	124,151	126,634	129,166	131,750	134,385
5-29002	Website Maintenance	3,251	2,539	3,046	2,875	200	3,075	3,136	3,199	3,263	3,328	3,395
5-29003	Operating Supplies	11,760	5,160	6,192	12,750	(1,000)	11,750	11,985	12,225	12,469	12,719	12,973
5-29004	Storm Water Fees	310	167	-	17,799	24,999	42,798	42,798	42,798	42,798	42,798	42,798
5-29005	Telephone & Cell Service	18,003	12,200	14,640	17,458	2,200	19,658	20,051	20,452	20,861	21,278	21,704
5-29006	Postage & Freight	38,160	32,736	39,283	39,008	500	39,508	40,298	41,104	41,926	42,765	43,620
5-29007	Equipment Leasing	3,120	2,514	3,016	3,973		3,973	4,052	4,133	4,216	4,300	4,386
5-29008	Vehicle Maintenance	440	1,242	1,490	956	600	1,556	1,587	1,619	1,651	1,684	1,718
5-29009	Equipment Maintenance	55		-	402		402	411	420	430	440	450
5-29010	Miscellaneous Expenses	2,629	(521)	(625)	3,122	(750)	2,372	2,419	2,468	2,517	2,567	2,619
5-29011	Contingencies - Hurricane	-		-	-		-	-	-	-	-	-
5-29012	Office Supplies	7,004	3,212	3,855	9,179	(3,000)	6,179	6,241	6,303	6,366	6,430	6,494
5-29013	Fuel & Lubricants - Vehicle	61,475	45,249	54,299	67,545	(7,000)	60,545	66,599	73,259	80,585	88,644	97,508
5-29014	Fuel & Lubricants - Equipment	15,547	8,551	10,261	16,084	(1,500)	14,584	16,043	17,647	19,412	21,353	23,488
5-29015	Minor Construction Expenses	590	1,990	2,388	3,271	-	3,271	4,837	3,934	4,012	4,092	4,174
5-29016	Project Maintenance Fees	-		-	6,300		6,300	6,426	6,554	6,685	6,819	6,955
5-29017	Contingency (1.5%)	66		-	79,778	(20,000)	59,778	79,031	82,080	85,071	87,992	90,937
5-29018	Electricity Services	3,000	1,787	2,145	2,645		2,645	2,566	2,694	2,829	2,970	3,119
Total Administration Operating:		277,762	211,397	253,475	414,704	(6,751)	407,953	432,631	447,523	464,259	481,929	500,723
Capital Outlay Administration												
5-29101	Equipment	-		-	-	-	-	-	-	-	-	-
5-29102	Building	-	350	350	15,500	(11,000)	4,500	94,000	150,000	150,000	150,000	150,000
5-29103	Other	-	-	-	-	-	-	-	-	-	-	-
Total Administration Capital Outlay:		-	350	350	15,500	(11,000)	4,500	94,000	150,000	150,000	150,000	150,000
TOTAL ADMINISTRATION		1,185,275	947,893	1,130,462	1,393,229	- (47,084)	1,346,145	1,488,946	1,615,260	1,691,967	1,759,275	1,824,722
WATER TREATMENT PLANT DIVISION												
Personnel												
5-15001	Regular Salaries	244,136	200,765	240,918	261,435	(3,000)	258,435	282,935	290,009	297,259	304,690	312,308
5-15002	Overtime	33,419	28,892	34,670	25,003	10,000	35,003	32,878	33,700	34,542	35,406	36,291
5-15003	FICA	20,633	17,459	20,950	21,913	536	22,448	24,160	24,764	25,383	26,017	26,668
5-15004	Retirement Contributions	23,791	21,213	25,456	25,779	630	26,409	28,423	29,134	29,862	30,609	31,374
5-15007	Travel & Per Diem	-		-	872		872	891	911	931	952	972
5-15008	Uniforms	1,591	955	1,146	1,465		1,465	1,498	1,531	1,564	1,599	1,634
5-15009	Subscriptions & Dues	190	750	900	1,138	(200)	938	959	980	1,001	1,023	1,046
5-15010	Training & Education Costs	305	1,418	1,702	1,380	500	1,880	1,880	1,880	1,880	1,880	1,880
Total WTP Personnel:		324,065	271,451	325,742	338,985	8,466	347,451	373,624	382,907	392,423	402,176	412,172
WTP Operating												
5-30001	Other Contractual Services	49,779	25,443	30,532	51,374		51,374	54,401	45,489	46,399	47,327	48,274
5-30002	Operations & Maintenance Services	3,055	842	1,010	4,101		4,101	4,183	4,267	4,352	4,439	4,528
5-30003	Laboratory Services	20,904	16,413	19,696	24,248	(1,000)	23,248	23,713	24,187	24,670	25,164	25,667
5-30004	Operating Supplies	13,241	9,177	11,013	11,826		11,826	12,062	12,304	12,550	12,801	13,057
5-30005	Electricity Services	185,030	130,843	157,011	185,622		185,622	180,054	189,056	198,509	208,435	218,857

		Actual FY 2014	Actual YTD FY 2015	Estimate EOY FY 2015	Orig. Budget FY 2015	Amend & Adj's FY 2015	Final Amended Budget FY 2015	Budget FY 2016	Forecast			
									FY 2017	FY 2018	FY 2019	FY 2020
5-30006	Vehicle Maintenance	813	1,030	1,236	1,289	-	1,289	1,315	1,341	1,368	1,395	1,423
5-30007	Plant Maintenance	81,915	53,812	64,574	81,944		81,944	83,829	85,757	87,730	89,747	91,812
5-30008	Miscellaneous Expenses	248	830	996	1,647		1,647	1,680	1,713	1,748	1,783	1,818
5-30009	Chemicals	217,586	183,121	219,745	251,322	(10,000)	241,322	246,149	251,072	256,093	261,215	266,439
5-30010	Water Conservation Grant Program	5,500	7,239	8,686	5,000	4,000	9,000	7,000	7,000	7,000	7,000	7,000
Total WTP Operating:		578,072	428,749	514,499	618,374	(7,000)	611,374	614,386	622,187	640,419	659,306	678,875
Capital Outlay WTP												
5-30101	Equipment	-	-	-	-	-	-	-	27,000	-	-	-
5-30102	Building	-	-	-	-	-	-	-	-	-	-	-
5-30103	Other	-	-	-	-	-	-	-	-	-	-	-
Total WTP Capital Outlay:		-	-	-	-	-	-	-	27,000	-	-	-
TOTAL WATER TREATMENT PLANT DIVISION		902,137	-	840,241	957,359	1,466	958,825	988,009	1,032,094	1,032,842	1,061,482	1,091,047
WASTEWATER TREATMENT PLANT DIVISION												
Personnel												
5-16001	Regular Salaries	229,486	190,420	228,503	249,020	(4,000)	245,020	268,000	274,700	281,568	288,607	295,822
5-16002	Overtime	28,128	41,584	49,901	34,767	16,000	50,767	41,036	42,062	43,113	44,191	45,296
5-16003	FICA	19,426	17,805	21,366	21,710	918	22,628	23,641	24,232	24,838	25,459	26,096
5-16004	Retirement Contributions	19,350	15,812	18,975	25,541	1,080	26,621	27,813	28,509	29,221	29,952	30,701
5-16007	Travel & Per Diem	889		-	1,745		1,745	1,784	1,823	1,863	1,904	1,946
5-16008	Uniforms	1,912	1,972	2,367	1,993	100	2,093	2,139	2,186	2,234	2,283	2,333
5-16009	Subscriptions & Dues	135	801	961	1,295		1,295	1,323	1,352	1,382	1,412	1,443
5-16010	Training & Education Costs	1,229	779	934	2,000	-	2,000	2,000	2,000	2,000	2,000	2,000
Total WWTP Personnel:		300,554	269,173	323,007	338,071	14,098	352,169	367,736	376,864	386,220	395,809	405,637
WWTP Operating												
5-31001	Other Contractual Services	31,921	15,381	18,457	36,960	(3,000)	33,960	34,639	35,332	36,039	36,759	37,495
5-31002	Operations & Maintenance Services	3,510	4,254	5,104	4,937	1,000	5,937	6,055	6,177	6,300	6,426	6,555
5-31003	Laboratory Services	28,195	20,735	24,882	36,104	(1,500)	34,604	35,296	36,002	36,722	37,457	38,206
5-31004	Operating Supplies	11,276	11,489	13,786	14,065		14,065	14,346	14,633	14,925	15,224	15,528
5-31005	Sludge Disposal	525,474	306,110	367,331	437,552	(20,000)	417,552	255,000	267,750	281,138	295,194	309,954
5-31006	Electricity Services	168,035	124,914	149,897	182,089		182,089	182,089	191,194	200,754	210,791	221,331
5-31007	Vehicle Maintenance	570	1,298	1,557	2,445		2,445	2,494	2,544	2,595	2,646	2,699
5-31008	Plant Maintenance	40,344	36,039	43,247	42,444	1,500	43,944	44,955	45,989	47,047	48,129	49,236
5-31009	Miscellaneous Expenses	180	378	453	293	175	468	478	487	497	507	517
5-31010	Chemicals	77,027	60,685	72,822	91,300	(8,000)	83,300	105,465	110,738	116,275	122,089	128,194
Total WWTP Operating:		886,532	581,282	697,538	848,190	(29,825)	818,365	680,818	710,846	742,291	775,223	809,714
Capital Outlay WWTP												
5-31101	Equipment	-	-	-	100,000	5,032	105,032	28,000	-	-	-	-
5-31102	Building	-	-	-	-	-	-	-	-	-	-	-
5-31103	Other	-	-	-	-	-	-	-	-	-	-	-
Total WWTP Capital Outlay:		-	-	-	100,000	5,032	105,032	28,000	-	-	-	-
TOTAL WASTEWATER TREATMENT PLANT DIVISIO		1,187,086	-	1,020,545	1,286,261	(10,695)	1,275,565	1,076,554	1,087,710	1,128,511	1,171,032	1,215,351
UNDERGROUND UTILITIES DIVISION												
Personnel												
5-17001	Regular Salaries	399,097	332,192	398,630	433,717	(1,000)	432,717	442,000	453,050	464,376	475,986	487,885
5-17002	Overtime	42,119	39,152	46,982	52,136	(1,000)	51,136	51,136	52,415	53,725	55,068	56,445
5-17003	FICA	33,088	28,109	33,731	37,168	(153)	37,015	37,725	38,668	39,635	40,626	41,641
5-17004	Retirement Contributions	36,182	25,246	30,295	43,727	(180)	43,547	44,382	45,492	46,629	47,795	48,990
5-17007	Travel & Per Diem	-		-	637		637	651	665	679	694	710
5-17008	Uniforms	4,747	4,118	4,942	7,258		7,258	7,418	7,581	7,748	7,918	8,092
5-17009	Subscriptions & Dues	355	355	426	751	-	751	767	784	801	819	837
5-17010	Training & Education Costs	1,485	1,830	2,196	2,595	-	2,595	2,595	2,595	2,595	2,595	2,595
Total UGU Personnel:		517,072	431,002	517,202	577,988	(2,333)	575,655	586,674	601,249	616,189	631,501	647,195
UGU Operating												
5-32001	Other Contractual Services	229,228	177,556	213,068	204,351	-	204,351	208,438	212,607	216,859	221,196	225,620
5-32002	Operations & Maintenance Services	74,695	76,794	92,152	66,822	25,000	91,822	93,658	95,531	97,442	99,391	101,379
5-32003	Operating Supplies	85,355	56,824	68,189	77,614	(4,000)	73,614	75,086	76,588	78,120	79,682	81,276
5-32004	Electricity Services	32,721	25,016	30,020	31,766	500	32,266	31,298	32,863	34,506	36,232	38,043
5-32005	Vehicle Maintenance	10,208	6,203	7,444	11,898		11,898	12,136	12,379	12,626	12,879	13,136
5-32006	Lift Station Maintenance	26,371	11,924	14,309	24,155	(3,000)	21,155	21,642	22,140	22,649	23,170	23,703
5-32007	Miscellaneous Expenses	1,135	1,904	2,285	2,294	-	2,294	2,340	2,386	2,434	2,483	2,532
Total UGU Operating:		459,713	356,223	427,467	418,899	18,500	437,399	444,597	454,493	464,635	475,031	485,688

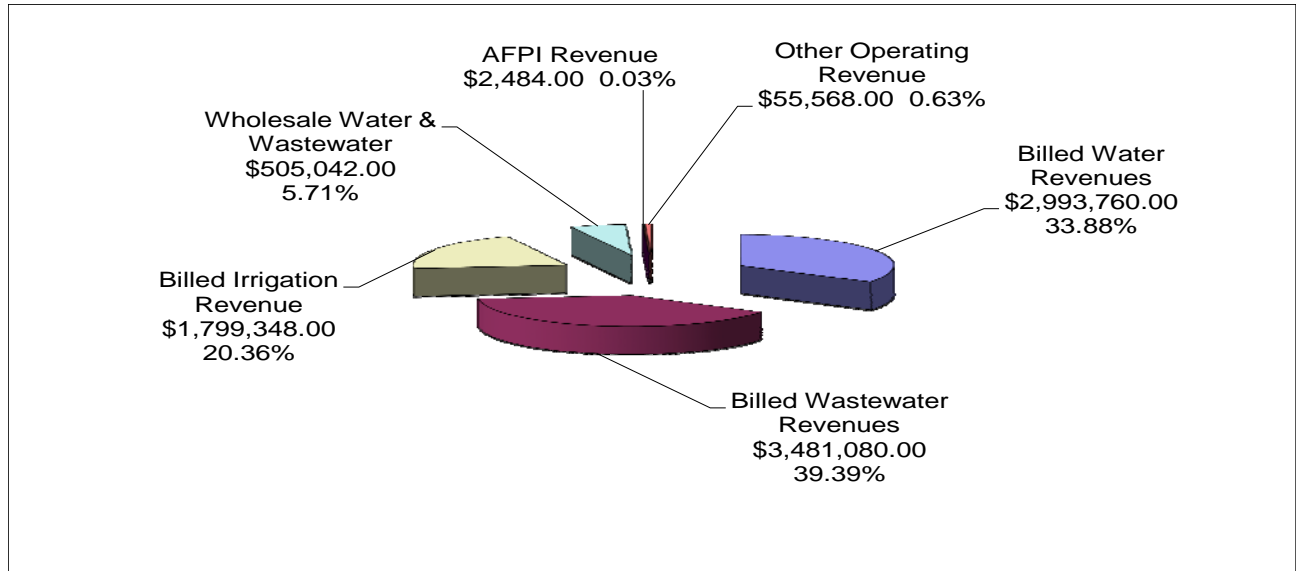
		Actual FY 2014	Actual YTD FY 2015	Estimate EOY FY 2015	Orig. Budget FY 2015	Amend & Adj's FY 2015	Final Amended Budget FY 2015	Budget FY 2016	Forecast			
									FY 2017	FY 2018	FY 2019	FY 2020
Capital Outlay UGU								531,358				
5-32101	Equipment	-	49,101	58,921	104,000	(20,000)	84,000	115,000	84,150	78,358	46,000	35,000
5-32102	Building	-	984	-	15,000	-	15,000	-	-	-	-	-
5-32104	New Meters	2,151	8,601	-	1,050	7,600	8,650	1,050	1,050	1,050	1,050	1,050
5-32103	Other	-	-	-	-	-	-	-	-	-	-	-
Total UGU Capital Outlay:		2,151	58,686	58,921	120,050	(12,400)	107,650	116,050	85,200	79,408	47,050	36,050
TOTAL UNDERGROUND UTILITIES DIVISION		978,937	-	1,003,591	1,116,937	3,767	1,120,704	1,147,321	1,140,943	1,160,232	1,153,582	1,168,934
IRRIGATION DIVISION												
Personnel												
5-18001	Regular Salaries	38,564	30,009	36,011	40,092	-	40,092	41,092	42,120	43,173	44,252	45,358
5-18002	Overtime	4,687	6,942	8,331	5,497	5,000	10,497	10,759	11,028	11,304	11,586	11,876
5-18003	FICA	3,229	2,783	3,340	3,488	383	3,870	3,967	4,066	4,167	4,272	4,378
5-18004	Retirement Contributions	3,885	3,345	4,014	4,103	450	4,553	4,667	4,783	4,903	5,025	5,151
5-18005	Health/Life/Dental Insurance	-	-	-	-	-	-	-	-	-	-	-
5-18006	Workers Comp	-	-	-	-	-	-	-	-	-	-	-
5-18007	Travel & Per Diem	-	-	-	583	-	583	595	608	622	635	649
5-18008	Uniforms	419	458	550	686	-	686	701	717	733	749	765
5-18009	Training & Education Costs	185	-	-	500	-	500	500	500	500	500	500
Total IRR Personnel:		50,969	43,538	52,246	54,948	5,833	60,781	62,281	63,822	65,401	67,019	68,678
IRR Operating												
5-33001	Other Contractual Services	6,201	27,606	33,127	32,673	6,000	38,673	39,446	40,235	41,040	41,861	42,698
5-33002	Operations & Maintenance Services	19,103	22,293	26,752	24,351	5,000	29,351	29,938	30,537	31,148	31,770	32,406
5-33003	Laboratory Services	80	-	-	640	-	640	653	666	679	693	706
5-33004	Operating Supplies	5,306	3,357	4,028	8,730	(2,000)	6,730	6,864	7,001	7,141	7,284	7,430
5-33005	Electricity Services	152,735	103,310	123,972	150,654	-	150,654	146,134	153,441	161,113	169,169	177,627
5-33006	Vehicle Maintenance	1,825	1,848	2,218	2,389	-	2,389	2,437	2,485	2,535	2,586	2,637
5-33007	Equipment Maintenance	1,003	164	196	4,446	(1,000)	3,446	3,525	3,607	3,689	3,774	3,861
5-33008	Maintenance - Irrigation	20,698	19,872	23,847	32,141	(1,000)	31,141	31,857	32,589	33,339	34,106	34,890
5-33009	Miscellaneous Expenses	345	277	332	927	-	927	946	964	984	1,003	1,023
5-33010	Chemicals	23,503	12,504	15,004	25,362	(4,500)	20,862	21,905	23,000	24,150	25,358	26,625
Total IRR Operating:		230,798	191,230	229,476	282,312	2,500	284,812	283,705	294,526	305,819	317,604	329,905
Capital Outlay IRR												
5-33101	Equipment	-	-	-	-	-	-	32,000	-	-	-	-
5-33102	Building	-	-	-	-	-	-	-	-	-	-	-
5-33103	Other	-	-	-	-	-	-	-	-	-	-	-
Total IRR Capital Outlay:		-	-	-	-	-	-	32,000	-	-	-	-
TOTAL IRRIGATION DIVISION		281,767	-	281,722	337,260	8,333	345,592	377,986	358,348	371,220	384,623	398,584
Total Operating Expenses		5,004,752	3,965,485	4,705,428	5,633,860	(28,214)	5,605,646	5,617,782	5,816,260	5,985,883	6,151,155	6,339,422
NON-OPERATING INCOME AND EXPENSES												
Other Income												
Transfer from Water Connection Fees to Pay Debt		-	-	-	-	-	-	-	-	-	-	-
5-34001	TOTAL NON-OPERATING INCOME	-	-	-	-	-	-	-	-	-	-	-
DEBT SERVICE EXPENSES												
5-27011	Cost of Issuance	155,038	-	-	-	4,000	4,000	-	-	-	-	-
5-27005	Interest 2004 Bond issue	580,850	-	-	290,425	-	290,425	-	-	-	-	-
5-27013	Principal 2014 Bond Issue Refi of 2004	240,000	-	-	240,000	-	240,000	155,000	155,000	160,000	170,000	170,000
5-27012	Interest 2014 Bond Issue Refi of 2004	39,793	212,719	-	39,793	-	39,793	425,439	419,843	414,248	408,472	408,472
5-27008	Principal 2011 Bond Issue	960,000	-	-	985,000	-	985,000	1,015,000	1,045,000	1,070,000	1,105,000	1,105,000
5-27007	Interest 2011 Bond issue	630,990	301,815	-	603,630	-	603,630	575,558	546,630	516,848	486,353	486,353
5-27010	Principal 2013 Bond Issue	225,000	-	-	230,000	-	230,000	235,000	245,000	250,000	255,000	255,000
5-27011	COI Expense	-	4,000	-	-	-	-	-	-	-	-	-
5-27009	Interest 2013 Bond issue	130,491	62,512	-	125,024	-	125,024	119,435	113,724	107,771	102,771	102,771
TOTAL DEBT SERVICE:		2,962,161	581,046	-	2,513,871	-	2,517,871	2,525,431	2,525,197	2,518,866	2,527,595	2,527,595
RATE STABILIZATION												
Transfer Out to Rate Stabilization Fund		50,000	-	-	-	-	-	-	25,000	25,000	-	-
TOTAL RATE STABILIZATION SERVICE:		50,000	-	-	-	-	-	-	25,000	25,000	-	-
CAPITAL IMPROVEMENT & TRANSFERS												
Capital Improvement Program - WWTP Expansion		-	-	-	-	2,688,854	2,688,854	-	-	-	-	-

		Actual FY 2014	Actual YTD FY 2015	Estimate EOY FY 2015	Orig. Budget FY 2015	Amend & Adj's FY 2015	Final Amended Budget FY 2015	Budget FY 2016	Forecast			
									FY 2017	FY 2018	FY 2019	FY 2020
5-28127	Required R&R Transfer to Capital (5%)	420,886	302,553		453,829		453,829	451,740	455,612	478,665	473,409	473,409
	Additional R&R Transfer for CIP's	100,000	-		-		-	175,000	200,000	200,000	200,000	200,000
	Cash Carry Forward for R&R CIP	-	-	-	-	-	-	-	-	-	-	-
	TOTAL CI & TRANSFERS EXPENSES:	520,886	302,553	-	453,829	2,688,854	3,142,683	626,740	655,612	678,665	673,409	673,409
	Total Expenses	\$ 8,537,799	\$ 4,849,084	\$ 4,705,428	\$ 8,601,560	\$ 2,660,640	\$ 11,266,200	\$ 8,769,953	\$ 9,022,069	\$ 9,208,414	\$ 9,352,159	\$ 9,540,426
	Total Revenues	\$ 8,976,326	\$ 6,807,766	\$ 9,003,945	\$ 8,744,016	\$ 145,924	\$ 8,889,940	\$ 8,837,282	\$ 9,126,813	\$ 9,369,343	\$ 9,608,388	\$ 9,608,388
	Surplus/(Deficit) Before Transfer from (to) Operating Reserve	438,527	1,958,683	4,298,517	142,456	(2,514,715)	(2,376,260)	67,329	104,744	160,929	256,229	67,962
	Available Operating Cash Balance (Ending)	\$ 7,449,292	\$ 9,407,975	\$ 11,747,809	\$ 4,558,988	\$ 518,044	\$ 5,073,032	\$ 5,140,361	\$ 5,245,105	\$ 5,406,035	\$ 5,662,264	\$ 5,730,226
	*Coverage Provided (Required > 1.10)	1.30			1.23		1.29	1.27	1.30	1.33	1.37	1.29
	**Coverage w/R&R deducted (Required > 1.00)	1.16			1.13		1.18	1.17	1.19	1.20	1.22	1.15

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

REVENUE SOURCES

St Lucie West Services District receives approximately 72.4% of their operating Revenues from the sale of water and wastewater service. Another 20.6% of the operating revenue is received from irrigation services. The FY 2016 Budget assumes no rate increase to all utility rates.



Water & Sewer Revenue

Billed Water Revenue

Revenue billed for potable water services. The water revenue budget assumes a 0.1% increase in total customers (ERU's) and no rate increase.

Water Customers	FY 14-15	FY 15-16	FY 16-17	FY 17-18
Commercial Customers	481	481	481	481
Residential Customers	6303	6304	6304	6304

Billed Wastewater Revenue

Revenue billed for the wastewater services. The wastewater revenue budget assumes a 0.1% increase in total customers (ERU's) and no rate increase.

Wastewater Customers	FY 14-15	FY 15-16	FY 16-17	FY 17-18
Commercial Customers	425	425	425	425
Residential Customers	6303	6304	6304	6304

Irrigation Revenue

Revenue billed for the irrigation services. The irrigation revenue budget assumes a minor increase in total customers and no rate increase.

Irrigation Customers	FY 14-15	FY 15-16	FY 16-17	FY 17-18
Commercial Customers	217	217	217	217
Residential Customers	6207	6208	6208	6208

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Late Fee Revenue

Late fees are charges assessed on customer accounts due to late payment of the customer's utility bills. The budget for FY 2016 is based on historical revenues, however using a conservative assumption for the budget year.

Miscellaneous Fees

Miscellaneous revenues that the Utility receives. The budget for FY 2016 is based on historical revenues, however using a conservative assumption for the budget year.

Wholesale Water/Wastewater Revenue

Revenue received from the sale of wholesale water and wastewater services. At times the District may choose to enter into an agreement with an organization to sell wholesale water at wholesale prices. Currently the District has an agreement with the Reserves for the purchase of wholesale water and wastewater. The gallonage (commodity) charge is equal to eighty percent (80%) of the retail water and sewer service rate (per 1,000 gallons) in effect at the time of payment.

Meter Set Fees

Revenue received for the setting of new meters.

Interest Revenue – Operating Revenues

This account reflects all interest earnings in all non-restricted cash accounts that belong to the Water & Sewer Fund.

Rate Stabilization Fund – Operating Revenues

This revenue is funded from available unrestricted operating reserves from previous FY's.

Tanker Truck Water Service – Operating Revenues

This revenue is for water provided to water tanker trucks such-as pest control, fertilizer companies and contractors.

Water & Wastewater Connection Fees (AFPI Portion)

The Allowance for Funds Prudently Invested (AFPI) charge is the unrestricted portion of the Water & Wastewater Connection Fees that is used to recover the fixed operating, maintenance, and replacement costs and associated financing charges for those customers requiring service subsequent to the construction of the Water and Wastewater facilities by the District.

Capital Fund Revenues

Water & Wastewater Connection Fees

Fees collected from the district to acquire, construct, equip or expand the capacity of the Water & Wastewater facilities of the Utility System for the purpose of paying or reimbursing the equitable share of the capital costs relating to such acquisition, construction, expansion, or equipping of unused capacity of the Water and Wastewater facilities of the utility system and new developments within the service area of the utility system. Such fees may include interest carrying costs associated with the water and wastewater facilities of the utility system.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

OPERATING EXPENSE'S

Operating expenses include the cost for personnel, materials, maintenance, service and equipment required for the Water & Sewer Utility to Function. They include expenses directly related to the Utility service activities.

Board of Directors

Executive Salaries

Salaries paid to the Board of Directors for their public service. Salaries are paid on a \$200 per board meeting, for a total maximum amount of \$4,800 per seat, per fiscal year. This expense is shared equally with the General Fund.

FICA

This line includes the Districts portion of the social security and Medicare expense for Salaries of the Board of Supervisors. The Federal rate for these combined expenses is 7.65% of total salaries.

Other Contractual Service

Contractual Services requested by the board for the betterment of Board decisions and/or activities. Such expenses include strategic planning.

Board Meeting Expenses

This includes expenses directly relating to board meetings. The budget was decrease due to the expectation of the new meeting room included in the new administration office.

Contingencies

These charges are allocated for any miscellaneous charges that may occur during the year that are directly requested by the board of directors.

District Manager

Management Contract

Charges directly relating to the District Manager's service contract. The charge for FY 2016 is based on the salary difference of the Utility Director salary and the Contract for the District Manager which is projected to be \$29,510 shared between the Water & Sewer Fund 50% and the General Fund 50%. There is no increase planned for this FY.

Travel & Per Diem

Charges billed directly from SDS, Inc. or the District Manager for travel expenses as allowed by the contract for District Business. All charges are billed in accordance with Section 112.061, Florida Statutes.

Finance

Dissemination Agent

This line includes charges for a dissemination agent who prepares reports regarding the compliance with bond issues.

Arbitrage

This line includes charges relating to the annual arbitrage review relating to interest earned versus interest paid.

Accounting Services

This includes the contracted services for Financial Services with SDS, Inc. The FY 2016 budget assumes a 0% increase from the previous year per the contract with SDS.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Auditing

This includes expenses that are incurred from the Districts Annual Financial Audit as required by Florida Statutes. This amount is split between the Water & Sewer Fund and the General Fund, 56% and 44% respectively.

Banking Services

Charges for banking services such as bank service charges and trust account administration expenses.

Property & Casualty Insurance

This expense includes the annual insurance premium that provides protection for the Districts general liability, auto and property coverage. The agent has been asked to provide and estimate of total premiums for FY 2016. Coverage is from October 1 through September 30 each year.

Bad Debt

This expense is an expense that is assessed upon accounts receivable accounts that are expected to be written off due to nonpayment.

Property Control

Building & Land Rental

Charges for the storage rental space.

Computer Software/Licensing

Charges for yearly software and/or licensing obligations for computer equipment used for the utility.

Computer Hardware/Supplies

This line item includes new and replacement computer hardware and supplies. The billing department needs several computer upgrades this FY.

Utility Rate Consultant

Other Contractual Services

Contractual services provided by PRMG for the Revenue Sufficiency Analysis Update.

Clerk to the Board

Other Contractual Services

Contractual services provided by SDS, Inc for the Board Clerk and records service provided. This expense is shared 60% to 40% with the General Fund.

Postage & Freight

This line item includes postages charges that are invoiced from the district management office. These charges include postage charges for sending out regular mail, packages and vendor checks.

Printing & Binding

Charges for printing and binding agendas, packages, audit reports and budget materials as well as copy charges for the normal daily work flow.

Legal Ads

Charges for legal ads posted in the local newspapers for notices of Board meetings and Public Hearings.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

General Counsel

Legal Services

Legal fees associated with the District's Attorney. These fees include charges for regular legal business matters within the District.

Special Counsel

Legal Services

Legal fees associated with any special legal matters the District may have. For the FY 2016 budget this line item includes legal matters regarding Human Resources matters.

Engineering Services

Engineering Services

Charges billed from the District Engineer office. These charges include any general engineering services or Work Authorization preparation that directly relates to the Utility. The engineer is paid for actual hours for services delivered.

WATER & SEWER FUND ADMINISTRATION DIVISION

Water & Sewer Administration Division - Personnel

Regular Salaries

This description is the same for all Division in the Utilities Department and includes employee's basic salaries. The total budget is estimated using a tabulation of all approved positions, applying the appropriate increases and allowing a factor for unfilled vacancies. Proposed one floating operator position between the Water Treatment Plant and the Wastewater Treatment Plant for FY2016 this will assist in additional coverage. This year we are proposing an Equalization Funding Program of a \$1,000 increase to all employees the second pay period in October. This also reflects for license or certifications increases.

Overtime

This description is the same for all Division in the Utilities Department: This line includes departmental overtime expenses.

FICA

This description is the same for all Division in the Utilities Department: This line includes the District's portion of the social security and Medicare expense for Salaries of the District's employees. The Federal rate for these combined expenses is 7.65% of total salaries.

Retirement Contributions

This description is the same for all Division in the Utilities Department: After one year of employment the District provides a 9% contribution into a SEP IRA for all full time employees. This contribution is paid on a monthly basis.

Health/Life/Dental Insurance

This includes health, life and dental insurance benefits provided to all employees of the District. No increase was negotiated for FY 2016.

Workers Compensation

The District provides workers compensation to any employee who is injured while at work. Under the provisions of the Florida Workers Compensation law, a no-fault insurance plan which is supervised by the State of Florida, the District pays for 100% of these benefits.

Unemployment Compensation

The District is required to reimburse the Unemployment Compensation Fund for any unemployment claims paid on behalf of the District.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Travel & Per Diem

This description is the same for all Division in the Utilities Department: The District pays for employees to obtain and upgrade certifications and licenses. In some cases the employee may need to travel to attend these classes or training courses. The district pays the employee travel and per diem according to Section 112.061, Florida Statutes.

Uniforms

This description is the same for all Division in the Utilities Department: The District provides an allotted amount of uniforms and/or safety equipment for all District employees each year depending on their position.

Subscriptions & Dues

This description is the same for all Division in the Utilities Department: This expense includes dues paid to professional organizations. These dues are required for the district to take part in special training or seminars and stay current in certain certifications.

Training, Cont. Education & Licensing

This description is the same for all Division in the Utilities Department: The District provides the employee with training opportunities in order to upgrade or obtain additional training and education. The FY 2016 budget is based on estimated costs of training to be attended during the year.

Vehicle Allowance

The District provides for a vehicle allowance for certain positions instead of providing a vehicle and associated costs.

Water & Sewer Administration Division - Operating

Other Contractual Services

This description is the same for all Division in the Utilities Department: Includes charges associated with service contracts related to the Administration Division such as office equipment repairs, computer support, Air conditioning services, Security alarm repairs and janitorial contracts.

Website Maintenance

The District will be looking into up-grading the current website for increased function for the budget year 2016.

Operating Supplies

This description is the same for all Division in the Utilities Department: Includes general supplies for the use and operation of the Administration Division.

Storm Water Fees

Storm water fees the District pays to the City of Port St Lucie for their share of Storm Water Maintenance Fees for the land owned and operated by the utility.

Telephone & Cell Services

These charges include the landline telephone service that is used in the District office as well as cellular phone services for all Utility Divisions.

Postage & Freight

This line item includes postage charges that are used primarily for the utility billing cycle as well as notices sent to residents regarding utility matters.

Equipment Leasing

Charges for leasing equipment which is used for Utility activities. Currently the District has one leased copier.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Vehicle Maintenance

This description is the same for all Division in the Utilities Department: This line includes charges for normal maintenance of the District's vehicles used by the Utility. Maintenance is done on a regular basis to provide the longest life possible to the vehicles owned and operated by the district. This provides for decreased total life cycle costs.

Equipment Maintenance

This description is the same for all Division in the Utilities Department: This line includes charges for normal maintenance of the District's mule, tractors, and fork lifts. Maintenance is done on a regular basis to provide the longest life possible to the vehicles owned and operated by the district.

Miscellaneous Expense

This description is the same for all Division in the Utilities Department: Provides an allocation for any miscellaneous expenses that may occur during the year that cannot be associated with any of the other accounts provided.

Contingency - Hurricane

This account is allocated to fund any extraordinary expenses the District incurs relating to hurricane preparation and/or damages to the Utility property.

Office Supplies

Includes general supply charges for the operations of the Districts offices and billing functions.

Fuel & Lubricants-Vehicles

Fuel purchased for all vehicles used in the Utility Division.

Fuel & Lubricants-Equipment

Fuel purchased for all equipment used in the Utility Division.

Minor Construction Expenses

This includes miscellaneous minor construction projects that do not meet the Districts threshold to be considered capital items.

Project Maintenance Fees

This includes project maintenance fees associated with lawn maintenance for the Utilities Division paid to the General Fund.

Contingency

This code was recommended by the Rate Consultant for unexpected expenses. This is 1 ½% of the operating expenses minus the Capital Outlay.

Electricity Services

This description is the same for all Division in the Utilities Department: Includes electricity charges for the administration building which is split with the General Fund.

Water & Sewer Administration Division - Capital Outlay

Equipment

This description is the same for all Division in the Utilities Department: This code is for equipment purchases such as vehicles and tractors over \$1,000. No expenditures planned for this fiscal year.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Building

This description is the same for all Division in the Utilities Department: This code is for buildings or land purchases over \$1,000 we are budgeting for the Administration office relocation over the next five fiscal years.

Other

This description is the same for all Division in the Utilities Department: This code is for any other Capital purchases over \$1,000. No expenditures planned for this fiscal year.

WATER TREATMENT PLANT DIVISION

Water Treatment Plant Division - Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Travel & Per Diem; Uniforms; Subscriptions & Dues; Training, Cont. Education & Licensing

The above categories are the same as described in the Administration Budget

Water Treatment Plant Division - Operating

Other Contractual Services; Operating Supplies; Electricity Services; Vehicle Maintenance; Miscellaneous Expense;

The above categories are the same as described in the Administration Budget

Operations & Maintenance Services

Charges for repairs on water treatment plant pipes and pump maintenance.

Laboratory Services

Includes charges for the water treatment plant laboratory testing, injection well testing, lead & copper testing, and others as required by permits.

Plant Maintenance

This line captures charges for normal maintenance for the water treatment plant. By performing normal maintenance inline with maintenance schedules, it provides a longer useful life for the utility plant assets.

Chemicals

This line includes any chemical purchases for the water treatment plant.

Water Conservation Grant Program

This line includes the allotment of rebate credits on utility bills on items such as low flow toilets rain gauges for irrigation and low flow shower heads. This program is designed to encourage water conservation.

Water Treatment Plant Division – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. No expenditures planned for this fiscal year.

WASTEWATER TREATMENT PLANT DIVISION

Wastewater Treatment Plant Division - Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Travel & Per Diem; Uniforms; Subscriptions & Dues; Training, Cont. Education & Licensing

The above categories are the same as described in the Administration Budget

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Wastewater Treatment Plant Division - Operating

Other Contractual Services; Operating Supplies; Electricity Services; Vehicle Maintenance; Miscellaneous Expense; Operations & Maintenance Services; Laboratory Services; Plant Maintenance; Chemicals

The above categories are the same as described in the Administration Budget and Water Treatment Plant Division.

Sludge Disposal

Charges for the dewatering, hauling and disposal of the sludge from the wastewater plant, this code will go down due to the installation of equipment to perform these duties in-house.

Wastewater Treatment Plant Division – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. Propose \$28,000 for the purchase of a vehicle replacement for this fiscal year. No other expenditures planned for this fiscal year.

UNDERGROUND UTILITIES DIVISION

Underground Utilities Division - Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Travel & Per Diem; Uniforms; Subscriptions & Dues; Training, Cont. Education & Licensing

The above categories are the same as described in the Administration Budget

Underground Utilities Division - Operating

Other Contractual Services; Operating Supplies; Electricity Services; Vehicle Maintenance; Miscellaneous Expense; Operations & Maintenance Services;

The above categories are the same as described in the Administration Budget and Water Treatment Plant Division.

Lift Station Maintenance

This line captures charges for normal maintenance for the Underground Utilities Division. By performing normal maintenance inline with maintenance schedules, it provides a longer useful life for underground utilities assets.

Water & Sewer Underground Utilities Division – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. Proposed Truck with boom replacement, and minor Capital Outlay equipment planned for this fiscal year. No other expenditures planned for this fiscal year.

New Meters

This code was recommended by the rate consultant to track the purchase of new meters for new construction.

IRRIGATION DIVISION

Irrigation Division - Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Travel & Per Diem; Uniforms; Subscriptions & Dues; Training, Cont. Education & Licensing

The above categories are the same as described in the Administration Budget

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Irrigation Division - Operating

Other Contractual Services; Operating Supplies; Electricity Services; Vehicle Maintenance; Miscellaneous Expense; Operations & Maintenance Services; Laboratory Services; Plant Maintenance; Chemicals

The above categories are the same as described in the Administration Budget and Water Treatment Plant Division.

Maintenance Irrigation

Includes charges for maintenance to irrigation pump stations as well as irrigation breaks on District property.

Water & Sewer Irrigation Division – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. The Irrigation Division is proposing the replacement of the 2007 service body pick-up in FY2016. No other expenditures planned for this fiscal year.

The Total Operating Expenses are projected to be \$5,617,782 for FY 2016.

Non-Operating Expenses

Principal 2013 Bond Issue

According to the Bond Documents the district is required to make an annual Principal payment on the 2013 bonds outstanding.

Interest 2013 Bond issue

This line includes the semiannual interest fees the district is required to pay on the 2013 utility bonds outstanding.

Principal 2011 Bond Issue

According to the Bond Documents the district is required to make an annual Principal payment on the 2011 bonds outstanding.

Interest 2011 Bond issue

This line includes the semiannual interest fees the district is required to pay on the 2011 utility bonds outstanding.

Principal 2004 Bond Issue Refunded for the 2014 Bond

According to the Bond Documents the district is required to make an annual Principal payment on the 2004 bonds outstanding. The 2004 Series Bond was refunded at a lower rate and changed by decreasing the payoff by 4 years and saved over \$5,000,000.

Interest 2004 Bond issue Refunded for the 2014 Bond

This line includes the semiannual interest fees the district is required to pay on the 2004 utility bonds outstanding.

Rate Stabilization

This expense code transfers funds from available unrestricted operating reserves to the Rate Stabilization Fund and the balance is up to \$530,381. There is no transfer scheduled for 2016 FY.

Renewal & Replacement Transfer to Capital

This allocation captures the 5% minimum funding requirement to the Renewal & Replacement fund which is \$451,740 for 2016 FY and an additional \$175,000 to fund the proposed capital expenditure items for future projects.

Construction Fund

This Fund was setup for the Wastewater Treatment Plant Expansion Project and is funded by the 2013 Series Bond for \$5,081,220 and the remainder of the 2004 Series Bond of \$80,906. The other source of funds projected for the WWTF Expansion are \$169,663 from the R&R Fund, \$5,197,899 from Utility Unrestricted Fund Balance and the balance from the WWTF Connection Fee Fund \$3,156,392.

**ST LUCIE WEST SERVICES DISTRICT
CAPITAL FUNDING REVENUE AND EXPENDITURES**

FY 2015-2016 BUDGET

	<u>R&R</u>	<u>WCF</u>	<u>WWCF</u>	<u>Construction Fund - Bond</u>
Estimated Beginning Fund Balance	769,216	343,828	87,000	-
<u>ADD REVENUES:</u>				
Interest Revenues	-	344	87	-
Impact Fee Revenues	-	247,000	7,188	-
5% Required Transfer per Bond	451,740	-	-	-
Additional Funding	175,000	-	-	-
Cash Carry Forward for R&R CIP	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES AVAILABLE	1,395,956	591,171	94,275	-
<u>DEDUCT EXPENDITURES:</u>				
Capital Improvement Projects	1,025,794	415,000	-	-
Transfer Out to WW Connection Fee Funds	-	-	-	-
Transfers Out to Pay Debt Service	-	-	-	-
TOTAL EXPENDITURES	1,025,794	415,000	-	-
FUND BALANCE, SEPTEMBER 30	<u>\$ 370,162</u>	<u>\$ 176,171</u>	<u>\$ 94,275</u>	<u>\$ -</u>

**ST LUCIE WEST SERVICES DISTRICT
RENEWAL REPLACEMENT FUND**

RENEWAL & REPLACEMENT FUND									
		Actual FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	
	Estimated Beginning Fund Balance	1,261,906	1,328,791	769,216	370,162	432,214	498,821	540,907	
ADD REVENUES:									
5-36001	Interest Revenues	-	-	-	-	-	-	-	
	Impact Fee Revenues	-	-	-	-	-	-	-	
5-36007	5% Required Transfer per Bond	420,886	453,829	451,740	455,612	478,665	473,409	473,409	
	Additional Funding	100,000	-	175,000	200,000	200,000	200,000	200,000	
	Cash Carry Forward for R&R CIP	-	-	-	-	-	-	-	
TOTAL REVENUES AVAILABLE		1,782,792	1,782,620	1,395,956	1,025,774	1,110,879	1,172,230	1,214,316	
DEDUCT EXPENDITURES:									
SW001	5-37007	Lift Station Renewal & Replacement	80,828	183,927	185,766	187,624	189,500	191,395	193,309
SW037	5-37009	Emergency Renewal & Replacement Projects	137,295	175,671	184,455	193,678	203,361	213,530	224,206
		Emergency (Association Irrigation) R & R Projects	-	10,000	52,500	55,125	57,881	60,775	63,814
SW047	5-37013	Structural Repairs Sewer Manholes	963	15,000	43,434	44,303	45,189	46,093	47,014
SW049	5-37004	Protective Coating Manholes	-	15,000	59,663	60,856	62,073	63,315	64,581
SW050	5-37014	WTP Grounding System Improvements	-	-	50,000	-	-	-	-
SW061	5-37017	Membrane Filter Replacement Program	120,512	-	-	-	-	-	-
SW064	5-37006	Replacement Meters	33,074	30,285	36,496	37,955	39,473	41,052	42,694
SW073	5-37027	Replacement Backflow Preventers	-	12,000	13,480	14,019	14,580	15,163	15,770
SW066	5-37020	WWTF Plant Painting & Sealing of Tanks	-	44,000	30,000	-	-	-	-
SW083	5-37030	WWTF Odor Control Improvements	-	-	80,000	-	-	-	-
SW069	5-37018	Reuse Irrigation Pump Station Improvements	15,130	275,000	125,000	-	-	-	-
SW070	5-37019	WWTF Handrail Replacement	-	-	-	-	-	-	-
SW084	5-37031	Potable Water Flushing Devices	-	10,000	20,000	-	-	-	-
SW078	5-37028	WTP Painting and Tank sealing	-	32,970	-	-	-	-	-
SW079	5-37026	WTP Re-roofing	66,200	-	-	-	-	-	-
SW081	5-37029	WTP Calcite Tank Project	-	-	145,000	-	-	-	-
SW087		Irrigation SCADA Conversion	-	39,887	-	-	-	-	-
SW062	5-37033	Transfer to WWTF Expansion Project	-	169,663	-	-	-	-	-
TOTAL EXPENDITURES		454,002	1,013,403	1,025,794	593,560	612,058	631,323	651,389	
FUND BALANCE, SEPTEMBER 30		1,328,791	769,216	370,162	432,214	498,821	540,907	562,927	

ST LUCIE WEST SERVICES DISTRICT
WATER CONNECTION FEE FUND

WATER CONNECTION FEE FUND

		<u>Actual FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>
	Estimated Beginning Fund Balance	1,541,043	870,928	343,828	176,171	70,348	70,418	70,488
<u>ADD REVENUES:</u>								
5-36004	Interest Revenues	443	66	344	176	70	70	70
5-36005	Impact Fee Revenues	98,498	262,824	247,000	494,000	-	-	-
	Additional Funding Required	-	-	-	-	-	-	-
	TOTAL REVENUES AVAILABLE	1,639,984	1,133,818	591,171	670,348	70,418	70,488	70,559
<u>DEDUCT EXPENDITURES:</u>								
SW054	5-38008 Odor Control Unit for WTP	-	-	-	-	-	-	-
SW057	5-38002 Portable Generators/Portable Pump for Utility Dept.	-	-	-	-	-	-	-
SW071	5-38010 WTP RO Modifications	725,800	-	-	-	-	-	-
SW072	5-38011 High Service Pump/Hydro-tank Expansion	43,256	789,990	-	-	-	-	-
SW076	Cleanwell/Transfer Pump Expansion	-	-	-	600,000	-	-	-
SW077	Main Water Line Extension	-	-	255,000	-	-	-	-
SW080	WTP Concentrate Tank Expansion	-	-	160,000	-	-	-	-
	2000 and 2004 Bond Refunding Payment	-	-	-	-	-	-	-
	TOTAL EXPENDITURES	769,057	789,990	415,000	600,000	-	-	-
<u>TRANSFERS:</u>								
	Transfers Out to Pay Debt Service	-	-	-	-	-	-	-
	TOTAL TRANSFERS OUT	-	-	-	-	-	-	-
	FUND BALANCE, SEPTEMBER 30	870,928	343,828	176,171	70,348	70,418	70,488	70,559

**ST LUCIE WEST SERVICES DISTRICT
WASTEWATER CONNECTION FEE FUND**

WASTEWATER CONNECTION FEE FUND

	<u>Actual FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>
Estimated Beginning Fund Balance	3,157,433	87,000	87,000	94,275	94,370	94,464	94,558
<u>ADD REVENUES:</u>							
5-36002 Interest Revenues	914	10	87	94	94	94	95
5-36006 Impact Fee Revenues	76,655	2,910	7,188	-	-	-	-
Unrestricted Utility Fund balance	-	2,688,854	-	-	-	-	-
R&R Transfer		169,663					
2013 Construction Bond Proceeds	<u>2,426,338</u>	<u>2,738,564</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES AVAILABLE	5,661,341	5,687,000	94,275	94,370	94,464	94,558	94,653
<u>DEDUCT EXPENDITURES:</u>							
SW022 5-39002 Scada Implementation WWTF	-	-	-	-	-	-	-
SW062 5-39011 WWTP Expansion	<u>5,574,341</u>	<u>5,600,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
SW067 5-39010 WWTF Reuse Filter Project	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	5,574,341	5,600,000	-	-	-	-	-
FUND BALANCE, SEPTEMBER 30	<u>87,000</u>	<u>87,000</u>	<u>94,275</u>	<u>94,370</u>	<u>94,464</u>	<u>94,558</u>	<u>94,653</u>

WATER & SEWER CONSTRUCTION FUND (BOND PROCEEDS)

	<u>Actual FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>
Estimated Beginning Fund Balance	5,162,883	2,738,097	-	-	-	-	-
<u>ADD REVENUES:</u>							
5-36003 Interest Revenues	1,552	467	-	-	-	-	-
TOTAL REVENUES AVAILABLE	5,164,435	2,738,564	-	-	-	-	-
<u>DEDUCT EXPENDITURES:</u>							
To WWCF to fund the WWTP Expansion	2,426,338	2,738,564	-	-	-	-	-
TOTAL EXPENDITURES	2,426,338	2,738,564	-	-	-	-	-
FUND BALANCE, SEPTEMBER 30	<u>2,738,097</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

St Lucie West Services District
Debt Service Fund - Water Management Benefit Series 2013 Bonds & Series 2014 Land Acquisition Bond
Five Year Operating Forecast

SERIES 2013 BOND

	Actual FY 2014	Actual FY 2015	Estimate EOY FY 2015	Final Budget FY 2015	Budget FY 2016	Forecast			
						FY 2017	FY 2018	FY 2019	FY 2020
OPERATING REVENUE									
2-04001 Interest	587	\$ 518.53	10,000	10,000	9,500	10,000	12,500	12,500	12,500
2-04002 Special Assessments	1,909,604	\$ 1,882,759.77	1,992,542	1,992,542	1,992,542	1,992,542	1,992,542	1,992,542	1,992,542
2-04005 Miscellaneous Revenue (Prepayments)	-		-	-	-	-	-	-	-
2-04007 Stormwater Revenue from City		\$ 400,000							
2-07003 2014 Bond		4,810,000							
2-07002 2013 Bond	-		-	-		-	-	-	-
Total Revenues	\$ 1,910,191	\$ 7,093,278	\$ 2,002,542	\$ 2,002,542	\$ 2,002,042	\$ 2,002,542	\$ 2,005,042	\$ 2,005,042	\$ 2,005,042
OPERATING EXPENSES									
Debt Service									
2-05001 Assessment Fees	40,096	40,099	39,851	39,851	40,100	40,100	40,100	40,100	40,100
2-05002 Banking Services	5,919	5,919	9,500	9,500	6,000	6,000	6,000	6,000	6,000
2-05014 Principal 2013	1,380,000	1,415,000	1,415,000	1,415,000	1,450,000	1,485,000	1,525,000	1,560,000	1,600,000
2-05015 Interest 2013	473,236	430,538	413,275	413,275	378,322	342,515	305,793	268,156	229,604
2-05016 Principal 2014		75,000							
2-05017 Interest 2014		16,708							
2-05011 Misc	-		100,000	100,000	100,000	100,000	100,000	100,000	100,000
2-05860 COI	-	193,225	-		-	-	-	-	-
2-05870 Land Purchase		4,410,000							
Total Expenses	1,899,252	6,586,490	1,977,626	1,977,626	1,974,422	1,973,615	1,976,893	1,974,256	1,975,704
Surplus/(Deficit) Before Transfer from (to) Operating Reserve	10,939	506,789	24,916	24,916	27,620	28,927	28,149	30,786	29,338
TRANSFER FROM (TO) OPERATING RESERVE									
Surplus/(Deficit)	\$ 10,939	\$ 506,789	\$ 24,916	\$ 24,916	\$ 27,620	\$ 28,927	\$ 28,149	\$ 30,786	\$ 29,338

*Coverage Provided (Required > 1.10)

1.03

1.10

1.10

1.10

1.10

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*Net Revenue / Bond Payment Requirements

SERIES 2014 BOND

	Actual FY 2014	Actual FY 2015	Estimate EOY FY 2015	Final Budget FY 2015	Budget FY 2016	Forecast			
						FY 2017	FY 2018	FY 2019	FY 2020
OPERATING REVENUE									
Interest	-	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-	-
Transfer From General Fund Stormwater Drainage Fees	-	200,000	239,318	239,318	392,649	389,456	391,417	388,223	388,499
Total Revenues	\$ -	\$ 200,000	\$ 239,318	\$ 239,318	\$ 392,649	\$ 389,456	\$ 391,417	\$ 388,223	\$ 388,499
OPERATING EXPENSES									
Debt Service									
Assessment Fees	-	-	-	-	-	-	-	-	-
Banking Services	-	-	-	-	-	-	-	-	-
Principal 2014	-	75,000	150,000	150,000	250,000	255,000	265,000	270,000	280,000
Interest 2014	-	16,708	89,318	89,318	142,649	134,456	126,417	118,223	108,499
Misc	-	-	-	-	-	-	-	-	-
COI	-	-	-	-	-	-	-	-	-
Total Expenses	-	91,708	239,318	239,318	392,649	389,456	391,417	388,223	388,499
Surplus/(Deficit) Before Transfer from (to) Operating Reserve	-	108,292	-	-	-	-	-	-	-
TRANSFER FROM (TO) OPERATING RESERVE									
Surplus/(Deficit)	\$ -	\$ 108,292	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**St Lucie West Services District
Debt Service Fund - Cascades Series 2010
Five Year Operating Forecast**

	Actual FY 2014	Actual FY 2015	Estimate EOY FY 2015	Final Budget FY 2015	Budget FY 2016	Forecast			
						FY 2017	FY 2018	FY 2019	FY 2020
OPERATING REVENUE									
3-04002 Interest	63	60	250	250	3,500	1,500	500	-	-
3-04003 Special Assessments	195,811	196,218	207,540	207,540	207,540	207,540	194,096	-	-
3-04005 Miscellaneous Revenue	-	-	-	-	-	-	19,361	-	-
Total Revenues	\$ 195,874	\$ 196,278	\$ 207,790	\$ 207,790	\$ 211,040	\$ 209,040	\$ 213,957	\$ -	\$ -
OPERATING EXPENSES									
Debt Service									
3-05001 Assessment Fees	4,176	4,177	4,200	4,200	4,200	4,200	4,200	-	-
3-05002 Banking Services	3,494	3,897	4,000	4,000	4,000	4,000	4,000	-	-
3-05003 Principal 2010	160,000	165,000	165,000	165,000	175,000	180,000	190,000	-	-
3-05004 Interest 2010	33,151	27,019	24,023	24,023	17,563	10,703	3,611	-	-
3-05008 Misc.	-	-	-	-	-	-	-	-	-
Total Expenses	200,821	200,093	197,223	197,223	200,763	198,903	201,811	-	-
Surplus/(Deficit) Before Transfer from (to) Operating Reserve	(4,947)	(3,815)	10,567	10,567	10,277	10,137	12,146	-	-
TRANSFER FROM (TO) OPERATING RESERVE									
Surplus/(Deficit)	\$ (4,947)	\$ (3,815)	\$ 10,567	\$ 10,567	\$ 10,277	\$ 10,137	\$ 12,146	\$ -	\$ -

*Coverage Provided (Required > 1.10)

1.01

1.10

1.10

1.10

1.10

1.11

*Net Revenue / Bond Payment Requirements