

**St. Lucie West Services District**  
**Regular Board Meeting Minutes**  
October 2, 2018, at 9:00 a.m.  
450 SW Utility Drive  
Port St. Lucie, Florida 34986

(Please note: This is not verbatim. A CD recording of the Regular Board Meeting is available on file.)

**Board Members Present**

Vincent D'Amico, Chairman  
Gregg Ney, Vice Chairman  
Wayne Smith, Secretary  
John Doughney, Supervisor  
Everett Child, Supervisor

**Staff Present**

Dennis Pickle, District Manager, St. Lucie West Services District ("SLWSD")  
Bill Hayden, Public Works Director/Assistant District Manager, SLWSD  
Josh Miller, Assistant Utilities Director, SLWSD  
Maddie Maldonado, Office Manager, SLWSD  
Lisa Beans, Administrative Assistant, SLWSD  
Dan Harrell, District Counsel, Gonano & Harrell  
Bob Lawson, District Engineer, ARCADIS-US, Inc.  
Jason Pierman, District Treasurer, Special District Services, Inc. ("SDS")  
Laura Archer, Recording Secretary, SDS  
Michael McElligott, SDS  
Kevin Mulshine, MBS Capital Markets, LLC

**Guests Present (Sign-In Sheet Attached)**

**A. Call to Order**

Chairman D'Amico called the Regular Board Meeting to order at 9:00 a.m.

**B. Pledge of Allegiance**

**C. Roll Call**

It was noted that all 5 Supervisors were in attendance.

**D. Approval of Minutes**

- 1. September 10, 2018, Workshop**
- 2. September 11, 2018, Regular Board Meeting**

It was determined that the spelling of Patrick McCallister's name was correct.

A **MOTION** was made by Secretary Smith, seconded by Supervisor Doughney approving the Workshop Minutes of September 10, 2018, as presented, and the September 11, 2018, Regular Board Meeting Minutes, as presented. Upon being put to a vote, the **MOTION** carried 5 to 0.

**E. Public Comment**

There was no public comment.

**I. District Attorney  
DA 1 – Status Report/Updates**

Mr. Harrell had no updates at this time.

**J. District Engineer  
DE 1 – Status Report/Updates**

Mr. Lawson advised regarding the 6B Control Structure Project that he had submitted the road closure plan for the week of Thanksgiving to the City and received no major comments. They will schedule a pre-construction meeting and expect the proposed contractor to begin work on October 22, 2018. Substantial completion is expected within 90 to 120 days.

That concluded Mr. Lawson's updates.

**K. District Manager  
Action Items**

**DM 1 – Consider Approval of Supplement to Investment Banking Agreement**

Mr. Pickle then introduced Kevin Mulshine of MBS Capital Markets, LLC.

Mr. Mulshine handed out information regarding the District's outstanding bonds and indicated that he was seeking approval for the renewal of an old investment banking agreement for the Series 2014 Utility Revenue Refunding Bonds, reducing the interest rate to 3.3%, which would procure an aggregate annual savings of \$1,052,707.28 over the lifetime of the bond.

There were some brief comments thanking everyone for their work on these savings.

A **MOTION** was made by Vice Chairman Ney, seconded by Secretary Smith and passed unanimously approving the Supplement to Investment Banking Agreement, dated April 2, 2013, regarding the Stormwater Management Bond Issuances by St. Lucie West Services District with MBS Capital Markets, LLC, as presented.

**DM 2 – Consider Approval of Resolution No. 2018-06 – First Amendment to Fourth Supplemental Trust Indenture Regarding the Series 2014 Revenue Bonds**

Resolution No. 2018-06 was presented, entitled:

**RESOLUTION NO. 2018--06**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF ST. LUCIE WEST SERVICES DISTRICT (THE "DISTRICT") APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION AND DELIVERY OF A FIRST AMENDMENT TO FOURTH SUPPLEMENTAL TRUST INDENTURE WHICH AMENDS A FOURTH SUPPLEMENTAL TRUST INDENTURE PURSUANT TO WHICH THE DISTRICT ISSUED ITS \$12,025,000 ST. LUCIE WEST SERVICES DISTRICT UTILITY REVENUE REFUNDING BONDS, SERIES 2014; AUTHORIZING THE EXECUTION AND DELIVERY OF A REPLACEMENT BOND; AUTHORIZING THE DISTRICT TO TAKE ALL ACTIONS AND TO EXECUTE AND DELIVER ALL DOCUMENTS, INSTRUMENTS AND CERTIFICATES NECESSARY IN CONNECTION WITH THE REISSUANCE OF THE SERIES 2014 BONDS; AND PROVIDING AN EFFECTIVE DATE.**

It was explained that Resolution No. 2018-06 went hand in hand with the Supplement to Investment Banking Agreement, dated April 2, 2013. Approval was recommended.

A **MOTION** was made by Supervisor Child, seconded by Vice Chairman Ney and unanimously passed to adopt Resolution No. 2018-06, as presented.

**DM 3 – Other Items/Updates**

That concluded Mr. Pickle's updates.

**L. Consent Agenda**

Mr. Pickle presented Consent Agenda items CA 1 through CA 7.

**CA 1 – Monthly Report on Public Works Department**

**CA 2 – Monthly Report on Utilities Operations**

**CA 3 – Monthly Report on Capital Improvement Projects**

**CA 4 – Monthly Report on Billing and Customer Service**

**CA 5 – Financial Statements for August, 2018**

## **CA 6 – Consider Approval to Transfer Funds for the R&R Requisition**

## **CA 7 – Surplus Items**

There was some discussion regarding the total number of Meter Reading Exceptions, which were attributed to the meters being under water and excessive usage, which were confirmed due to high usage.

Another discussion ensued regarding the new meters and the fact that they can be “read” by driving by and the fact that they can be read even through water.

A **MOTION** was then made by Vice Chairman Ney, seconded by Supervisor Doughney and passed unanimously approving Consent Agenda items CA 1 through CA 7, as presented.

## **M. Supervisor Requests**

Supervisor Child thanked Mr. Mulshine for his presentation and for the savings.


Vice Chairman Ney agreed with Supervisor Child’s comments.

There were no further Supervisor Requests.

## **N. Adjournment**

There being no further items to be addressed, the Regular Board Meeting was adjourned at 9:25 a.m. There were no objections.

Regular Board Meeting Minutes Signature Page

  
Chairman/Vice Chairman

  
Secretary/Assistant Secretary

Date Approved 11/06/18