

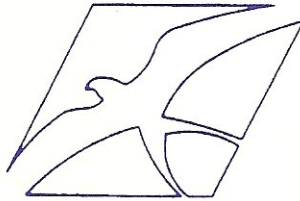


St. Lucie West Services District

Final Budget

For Fiscal Year Ending September 30, 2024





ST. LUCIE WEST
SERVICES DISTRICT

August 29th, 2023

Honorable Jack Doughney, Chairman and
Members of the Board of Supervisors
St. Lucie West Services District
450 SW Utility Drive
Port St. Lucie, FL 34986

**RE: St. Lucie West Service District FY 2024 Proposed Annual Budget and FY
2024-2028 Capital Improvement Plan**

Dear Honorable Chairman and Supervisors:

I am pleased to present the annual budget for FY 2024 and the FY 2024-2028 Capital Improvement Plan.

The attached budget addresses the operations and maintenance, debt service and capital improvement requirements for both the Utility operations, General, Capital Project and Debt Service Funds of the District.

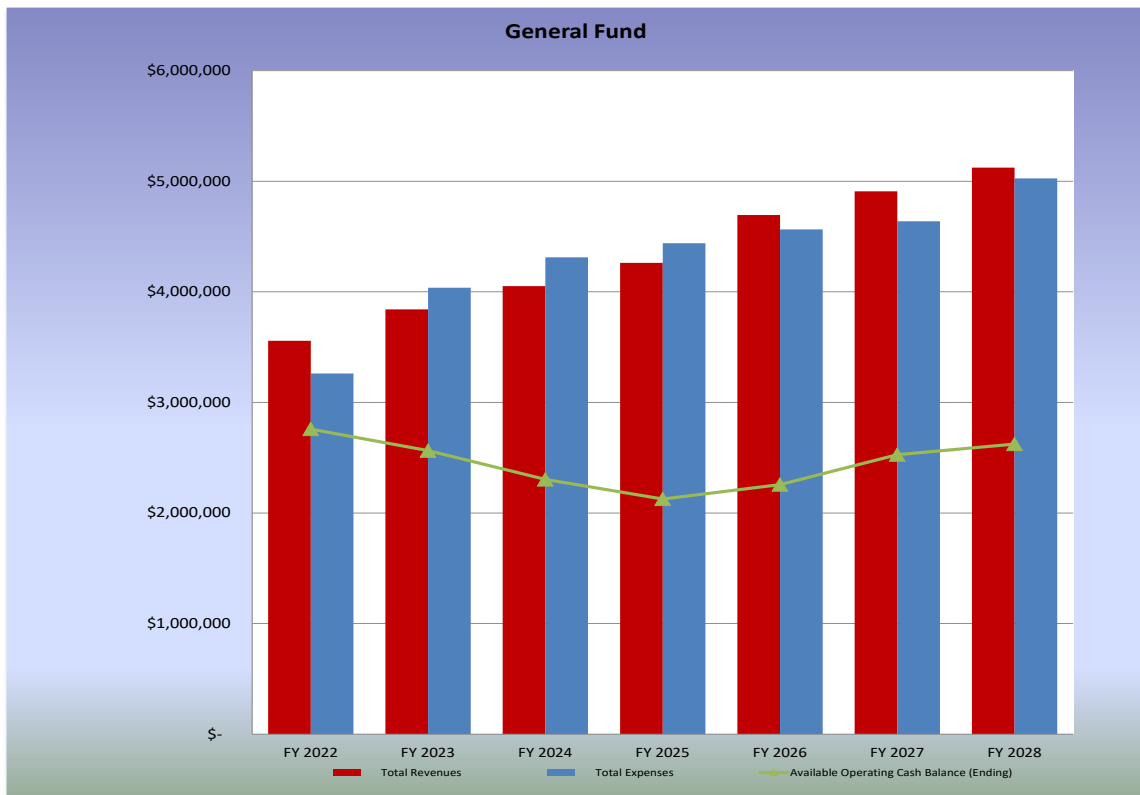
Many improvements were accomplished or encumbered in Fiscal Year 2023 and some of the major projects that were completed are:

- ❖ Several lift stations will be rehabilitated for FY 2024. The lift station restoration project effort will be continued throughout the next several years to ensure that all lift stations are upgraded.
- ❖ The first phase piping of the Storm Water Ditch next to the Post office will be completed June of 2023.
- ❖ Design and engineering to automate the 4C gate will be in 2024.
- ❖ Continuing to work with the City of Port St. Lucie on the Lake Harvey Passive Park and use of the Landscaping plan.
- ❖ The Lake Charles Irrigation Pump Station Improvements started FY2023 and will be continued into FY2024.
- ❖ The Calcite Tank Project started FY2023 and may be continued into FY2024.
- ❖ The AMI Meter Replacement Project was approved and set to start a multiyear project FY2023.

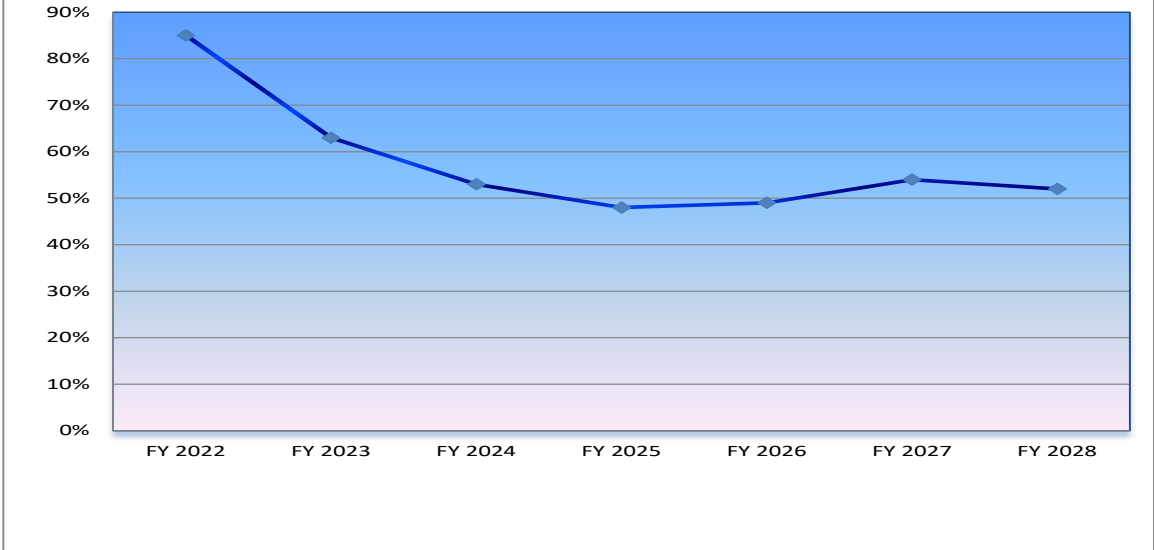
Fiscal Year 2024 reflects positive account activity trends, and the recent Refunding of Bonds has placed the District in a better financial position. The District raised Utility rates 5.0% in 2023 and is asking for a 5.0% increase for 2024 fy, The Proposed Budget also includes a \$20.00 increase in Maintenance Assessments for the 2024 FY.

The budget for FY 2024 continues with the five-year forecasting of the District’s financial needs. Looking out over five years, rather than just the upcoming budget year, shows the impact of the immediate operating budget and the effect on the District’s future fiscal health. Immediate decisions, such as whether to spend from our fund balance to pay for a project, can now be aided by a longer-term perspective. Budget aspects may change in the future with the possibility of water plant expansion and future dealing with the Reserve CDD.

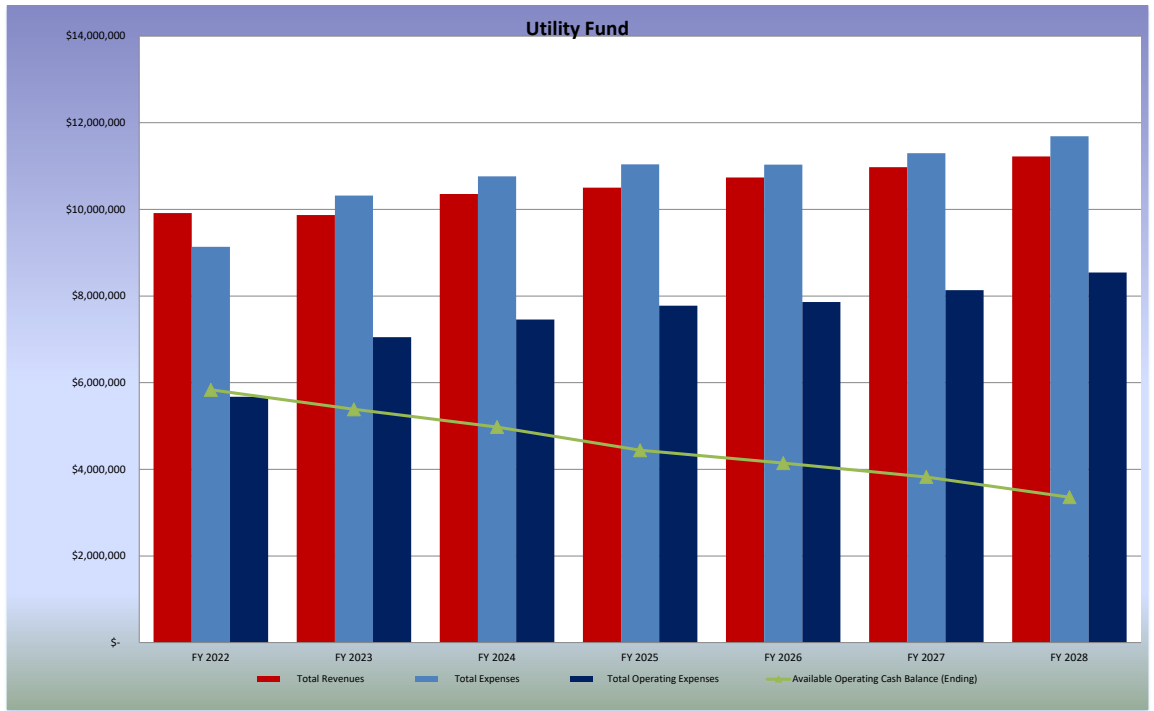
Trends in the General Fund revenues listed below depict expenditures and reserves in the top graph, while Unreserved Fund Balance, as a percentage, is depicted in the bottom graph.

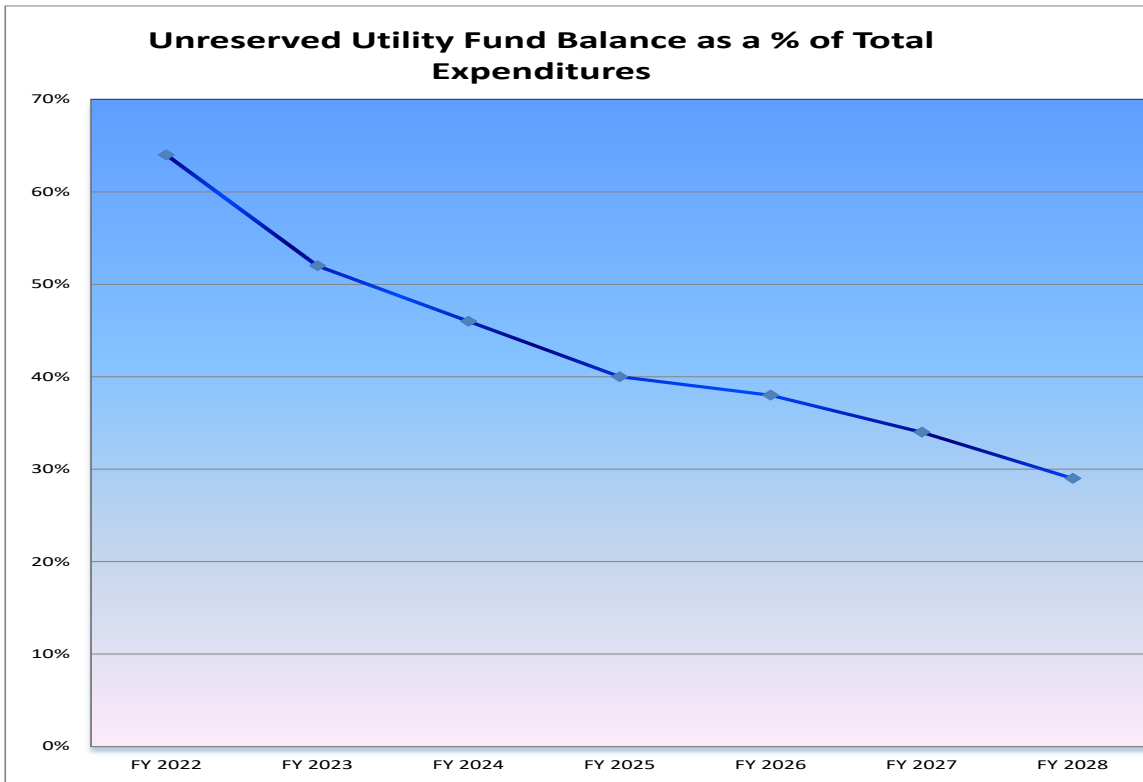


Unreserved Fund Balance as a % of Total Expenditures



Trends in the Utility Fund revenues listed below, depict expenditures and reserves in the top graph, while Unreserved Fund Balance, as a percentage, is depicted in the bottom graph.





The District has a five-year Utility and General Fund Capital Improvement Plan (CIP). By planning for capital needs over a five-year period the District will be able to see what the upcoming needs are, and what resources will be available to meet those needs. The Capital Improvement Plan (CIP) is broken down into four categories: the General Fund Renewal and Replacement Fund, Utility Renewal and Replacement Fund, Water Connection Fee Fund, and Wastewater Connection Fee Fund during the five-year period. You will find a brief description, cost breakdown and source of funding for each of the projects identified in the FY 2024-2028 CIP Plan. The CIP worksheets contain projects that have been identified by the District office and Utility plant management teams. A significant number of these projects and related dollars have been identified as Utility Renewal & Replacement projects (approximately \$1,373,043. According to the Bond indenture, 5% of the previous year's revenues are required to be transferred to the R&R fund from the Revenue (operating) Fund to be spent for this purpose. Ultimately the additional requested funds come out of the Utilities Revenue Fund. The Utility Renewal and Replacement Fund reflects a fund balance of \$266,113 for FY 2024. The General Fund Renewal and Replacement Fund reflects 257,379 in Stormwater improvement projects with a fund balance over \$346,125.

We are currently in the process of completing a Utility Revenue Sufficiency Analysis. This study is very important to aid in the adoption of rate increases in the upcoming years. To be able to continue with the CIP effort, the District's Utility system may need to provide additional revenues to fund future projects.

The staff is currently investigating the need to expand the Water Treatment Plant to accommodate the current building boom and meet the demands of our residents.

I believe the Department Heads and Staff have tried to address the concerns of the Board and have been diligent in keeping expenditures down while providing quality service to the residents throughout the year. I would like to thank the Staff for all their hard work in addressing these major issues.

We respectfully submit the FY 2024 budget for your review and consideration.

Sincerely,

William Hayden

District Manager

ST. LUCIE WEST SERVICES DISTRICT

FY 2023/2024 BUDGET

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BUDGET SUMMARY
St. Lucie West Services District - Fiscal Year 2024

ESTIMATED REVENUES	GENERAL FUND	DEBT SERVICE	CAPITAL PROJECTS	UTILITY FUNDS	CONNECTION FEE FUNDS	TOTAL ALL FUNDS
Non-Ad Valorem WMB Assessment	\$194.00 per ERU Until 2025	\$ 2,066,907				\$ 2,066,907
Non-Ad Valorem 2021-2 Bond	\$14.84 per ERU Until 2026	\$ 157,901				
Non-Ad Valorem Special Maintenance Assessment	\$146 per ERU	\$ 1,500,389				\$ 1,500,389
Storm Water Drainage Fees From City	\$ 2,100,000					\$ 2,100,000
City Special Assessment for Bond	\$ 392,663					\$ 392,663
Other General Fund Revenues	51,482					\$ 51,482
Utility Rate Revenues				\$ 9,473,891		\$ 9,473,891
Other Utility Fund Revenues				\$ 881,702		\$ 881,702
General Fund R&R						\$ -
Storm Water Drainage Fees From City - To R&R			\$ 7,337			\$ -
Utility Fund R&R						\$ -
Water Connection Fee Fund					\$ 3,832	\$ 3,832
Wastewater Connection Fee Fund					\$ 2,876	\$ 2,876
TOTAL SOURCES	\$ 4,044,534	\$ 2,224,808	\$ 7,337	\$ 10,355,593	\$ 6,708	\$ 16,638,980
Transfer In From General Fund		388,270	\$ 245,019			\$ 633,289
Transfer In for Utility Fund R&R			\$ 681,267			\$ 681,267
TOTAL REVENUES & TRANSFERS IN	\$ 4,044,534	\$ 2,613,078	\$ 933,623	\$ 10,355,593	\$ 6,708	\$ 17,953,536
EXPENDITURES						
General Fund	\$ 3,716,814					\$ 3,716,814
General Fund Personnel	\$ 2,522,126					
General Fund Operating	\$ 1,058,688					
General Fund Capital Outlay	\$ 136,000					
General Fund R&R			\$ 257,379			\$ 257,379
Utility Operating Fund				\$ 7,529,702		\$ 7,529,702
Utility Fund Personnel				\$ 3,583,117		
Utility Fund Operating				\$ 3,772,085		
Utility Fund Capital Outlay				\$ 174,500		
Debt Service		\$ 2,444,628		\$ 2,574,555		\$ 5,019,183
Utility Fund R&R			\$ 1,373,043			\$ 1,373,043
Water Connection Fee Fund					\$ -	\$ -
Wastewater Connection Fee Fund					\$ -	\$ -
TOTAL EXPENDITURES	\$ 3,716,814	\$ 2,444,628	\$ 1,630,422	\$ 10,104,257	\$ -	\$ 17,896,121
Transfer Out to General Fund R&R	\$ 245,019					\$ 245,019
Transfer Out to 2014 Bond	\$ 392,663					\$ 392,663
Transfer Out to Utility Fund R&R				\$ 681,267		\$ 681,267
Transfer Out to Utility Rate Stabilization Fund				\$ 50,000		\$ 50,000
TOTAL EXPENDITURES AND TRANSFERS OUT	\$ 4,354,496	\$ 2,444,628	\$ 1,630,422	\$ 10,835,524	\$ -	\$ 19,265,070
Fund Balance/Reserves	\$ 2,563,710		\$ 1,309,037	\$ 5,386,130	\$ 549,639	\$ 9,808,516
NET ENDING BALANCE	\$ 2,253,748	\$ 168,450	\$ 612,238	\$ 4,906,199	\$ 556,347	\$ 8,496,982

ST. LUCIE WEST SERVICES DISTRICT

GENERAL FUND BUDGET OVERVIEW

Budget Discussion

The budget is an annual process that involves the Board of Supervisors, the District Manager and staff, operations and billing personnel, engineers, and others. This process must first consider anticipated revenues we will receive from operations to determine the resources available to be budgeted. The first claim on the resources will be the essential costs necessary for the proper operation and maintenance of the general fund operations. Any remaining funds may then be utilized for the capital improvement program and remaining needs.

In the Governmental Funds, separate accounting funds are set up for the bonded debt service and proceeds from bond issues. There are two such funds at St. Lucie West Services District. These two funds are shown on the last three pages of this budget. Separate assessments on the District property owners are assigned exclusively for the Water Management Benefit Series 2013 and the Storm Water ditch repair next to the Post Office.. The proceeds of these assessments can be used for no other purpose than the debt service of these two bond issues. In 2010 the District refunded the Water Management Benefit Series 2010 bond at a savings of \$16.00 per ERU per year through 2025.

We have divided the general fund budget into two parts: the operating budget and the capital budget.

The capital budget is for infrastructure improvements, system expansion to handle customer growth, renewal and replacements, service extensions, additions, or extraordinary repairs. The addition of a Renewal and Replacement Fund will be utilized to fund these projects.

We are budgeting for a deficit in FY 2024 due in part to Capital Outlay purchases and transfer to R&R Fund for stormwater repairs. The General Fund for both FY 2023 and 2024 will have a fund balance exceeding \$1,800,000. This also means that the District will have sufficient cash flow to carry operating costs until the General Fund starts receiving revenue from the maintenance assessments in November and the Storm Water Fees from the City of Port St. Lucie in January.

Certain decisions, especially in the capital improvement program, made during the budget process have an impact which extends to multiple fiscal years and not only the year for which the budget is approved. To demonstrate this impact, five (5) year forecasts have been developed for each system for both the operating and capital budgets.

Assumptions Used in Preparing the Budget

Inflation – The following inflationary rates are utilized; for the regular salaries line item the rate increased to 6.4% for FY 2024 and was based upon the change in the U.S. Bureau of Labor Statistics Consumer Price Index - All Urban Customers, U.S. City Average, Services, for most other line items, where applicable, a general inflationary rate of 2% is utilized. There are some exceptions such as health insurance 10% this year, and liability insurance (9.45%) this year for

which national projections call for continuing increases. Energy costs are expected to grow at an inflation rate of 15.0% for FY 2024 as well.

Rate Adjustment – The Special Assessment rate of \$146.00 per ERU proposed within this year’s budget for FY 2024 which reflects a \$20.00 per ERU increase over the FY 2023 Budget.

The ERU numbers are expected to remain the same in FY 2024. We expect revenues in most categories to remain the same per year for each of the next five years. Fiscal year 2024 reflects an increase. ERU increase in assessments for FY 2025 through FY 2026 reflects a \$20.00 per ERU increase in assessments each year.

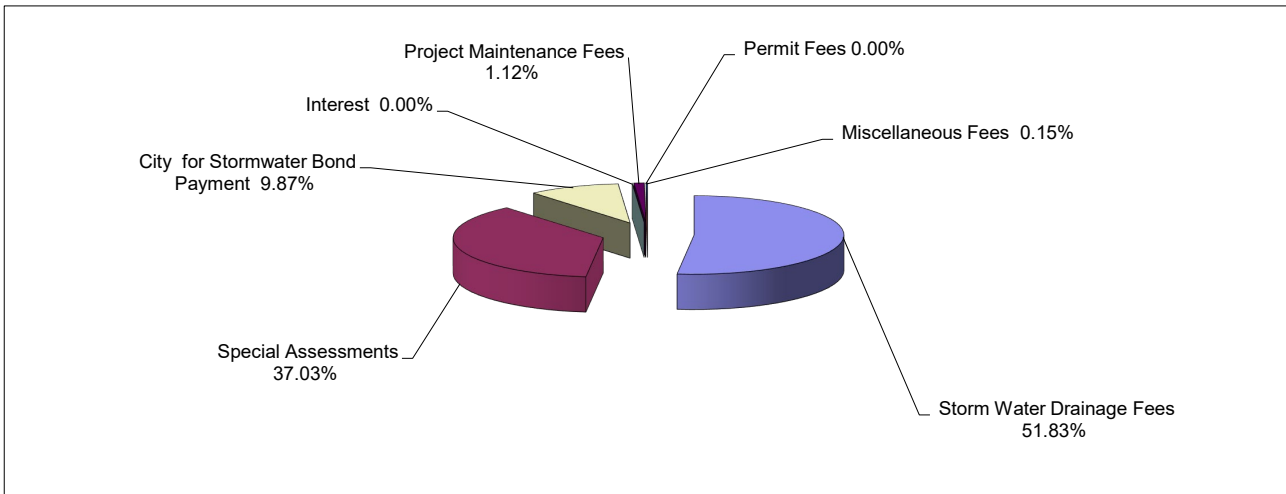
Capital Improvement Program

The capital improvement program has several items for your review. In a continuation of the previous year’s funding practices for capital items, we are proposing to pay for the capital items directly rather than financing the purchase over several years. The typical interest rates charged for lease financing are significant, and therefore the District can save a significant amount by purchasing the items. All equipment purchase will be paid for outright at the time of purchase.

A summary of the funding sources for all system capital projects budgeted in FY 2024 are as follows: The Aquatics Division is requesting the replacement of a Pickup Truck, for \$42,000. The Administration Division is not requesting any capital expenditures this FY; The Exotic Plant Removal Division is requesting the replacement of one Kawasaki Mule for the price of \$13,000 and a F-350 Dump Truck for \$72,000. The Stormwater Division is budgeting \$0.00 dollars for the 23-24 years. The Shop Division is requesting \$8,000 for a new Engine Scanner which will be split with the utility fund 50/50. The General Fund Renewal and Replacement Fund Project is for emergency storm water projects in the amount of \$256,099. The total for the list of capital R&R items is \$256,099 in the General Fund for FY 2024 and will leave a fund balance of over \$282,231.

**ST LUCIE WEST SERVICES DISTRICT
GENERAL FUND - REVENUES AND EXPENDITURES**

FISCAL YEAR 2024

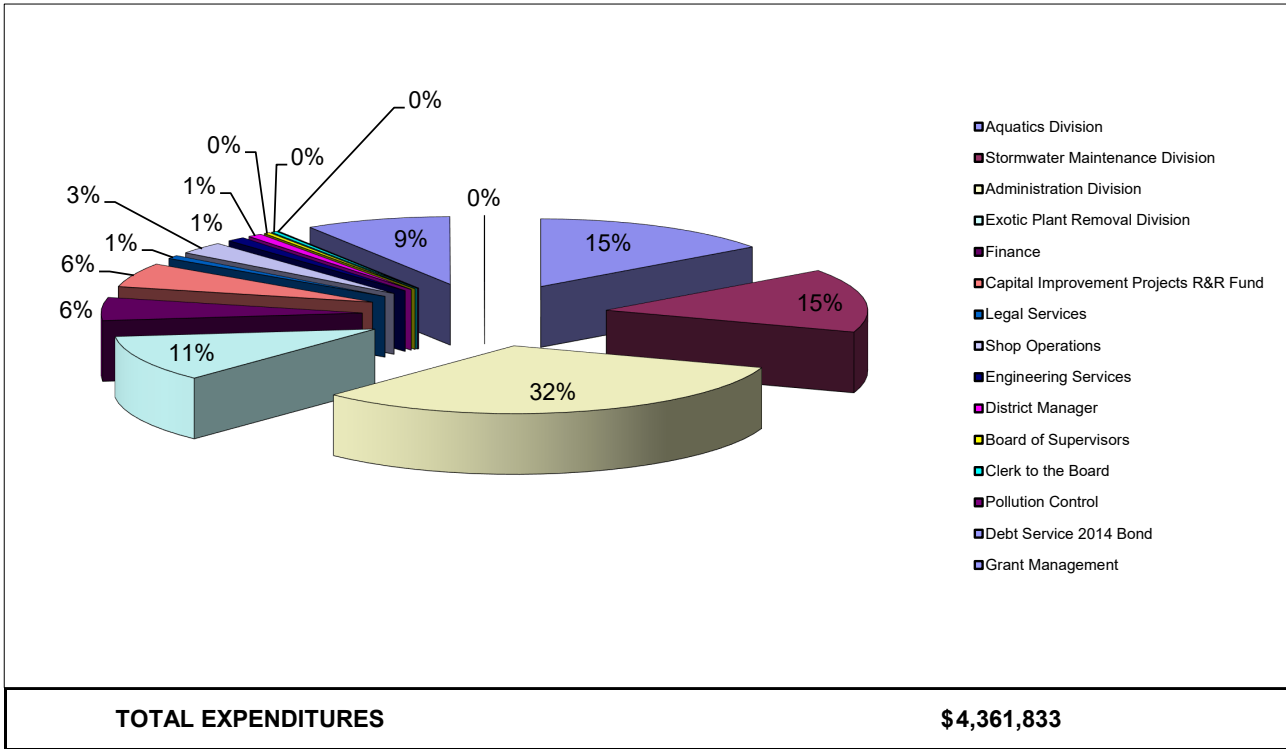


TOTAL REVENUES	\$4,051,871
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	<u>TOTALS</u>	<u>PERCENT REVENUES</u>
Storm Water Drainage Fees	2,100,000	51.8%
Special Assessments	1,500,389	37.0%
City for Stormwater Bond Payment	400,000	9.9%
Interest	13	0.0%
Project Maintenance Fees	45,569	1.1%
Permit Fees	-	0.0%
Miscellaneous Fees	5,900	0.1%
TOTAL OPERATIONAL REVENUE	\$4,051,871	100.0%
 GENERAL FUND PRIOR YEARS BALANCE	 \$2,563,710	

**ST LUCIE WEST SERVICES DISTRICT
GENERAL FUND - REVENUES AND EXPENDITURES**

FISCAL YEAR 2024



	<u>PERSONNEL</u>	<u>OPERATING</u>	<u>CAPITAL OUTLAY</u>	<u>TOTALS</u>	<u>PERCENT EXPENDITURES</u>
Aquatics Division	453,124	160,505	42,000	655,629	15.03%
Stormwater Maintenance Division	455,955	201,995	5,000	662,950	15.20%
Administration Division	1,149,772	241,573	-	1,391,345	31.90%
Exotic Plant Removal Division	332,467	65,904	85,000	483,371	11.08%
Finance		239,292		239,292	5.49%
Capital Improvement Projects R&R Fund				252,356	5.79%
Legal Services		35,083		35,083	0.80%
Shop Operations	91,907	31,479	4,000	127,386	2.92%
Engineering Services		48,588		48,588	1.11%
District Manager	25,983	12,378		38,361	0.88%
Board of Supervisors	12,918	2,727		15,645	0.36%
Clerk to the Board		15,059		15,059	0.35%
Pollution Control		2,668		2,668	0.06%
Debt Service 2014 Bond				392,663	9.00%
Grant Management		1,437		1,437	0.03%
TOTAL EXPENDITURES	\$ 2,522,126	\$ 1,058,688	\$ 136,000	\$ 4,361,833	100.00%

**St. Lucie West Services District
General Fund Budget Summary**

	<u>FY 2022</u> <u>ACTUAL</u>	<u>FY 2023</u> <u>ORIGINAL BUDGET</u>	<u>FY 2023</u> <u>ESTIMATE</u>	<u>FY 2024</u> <u>PROPOSED</u>
<u>ADD REVENUES:</u>				
Special Assessments	1,070,322	1,286,389	1,286,389	1,500,389
Stormwater Drainage Fees	1,902,252	2,100,000	2,100,000	2,100,000
City Stormwater Drainage Fee for Bond	400,000	400,000	400,000	400,000
Other Revenues	185,059	55,581	55,581	51,482
TOTAL OPERATING REVENUES	3,557,633	3,841,970	3,841,970	4,051,871
FUND BALANCE, October 1	2,462,837	2,759,428	2,759,428	2,563,710
TOTAL REVENUES AND FUNDS AVAILABLE	6,020,470	6,601,398	6,601,398	6,615,581
<u>DEDUCT EXPENDITURES:</u>				
Board of Supervisors	14,218	15,645	15,586	15,645
District Manager	86,410	36,054	36,054	38,361
Finance	127,858	177,869	177,869	239,292
Grant Management	-	1,351	1,351	1,437
Clerk to the Board	11,369	14,153	14,153	15,059
Legal Services	14,065	32,973	32,973	35,083
Engineering Services	28,953	45,665	45,665	48,588
Pollution Control	522	2,611	2,611	2,668
Administration Division	995,136	1,309,424	1,320,923	1,391,345
Aquatics Division	446,730	593,348	591,681	655,629
Stormwater Maintenance Division	496,256	654,461	657,127	662,950
Exotic Plant Removal Division	345,513	377,163	386,411	483,371
Shop Operations	99,896	119,432	120,965	127,386
Capital Improvement Projects R&R	202,358	241,656	241,656	252,356
Capital Debt Service 2014 Bond	391,758	392,663	392,663	392,663
TOTAL EXPENDITURES	3,261,042	4,014,468	4,037,688	4,361,833
FUND BALANCE, SEPTEMBER 30	2,759,428	2,586,930	2,563,710	2,253,748

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

	Actual FY 2022	Actual YTD FY 2023	Estimate EOY FY 2023	Orig. Budget FY 2023	Final Amended Budget FY 2023	Budget FY 2024
General Fund Balance (Beginning)	2,462,837	2,759,428	2,759,428	2,759,428	2,759,428	2,563,710
		9	9			
OPERATING REVENUE						
1-04001 Permit Fees	2,500	5,000	6,667	-	-	-
1-04002 Grant Revenue	-	-	-	-	-	-
1-04003 Miscellaneous Fees	-	-	-	-	-	-
1-04004 Storm Water Drainage Fees From City	1,902,252	2,000,300	2,000,300	2,100,000	2,100,000	2,100,000
1-04005 Project Maintenance Fees	40,569	-	-	45,569	45,569	45,569
1-04006 Interest	56	4,123	4,123	12	12	13
1-04007 Special Maintenance Assessments	1,070,322	1,270,337	1,693,783	1,286,389	1,286,389	1,500,389
1-04009 Miscellaneous Income	141,934	101,622	101,622	10,000	10,000	5,900
1-04010 WMB Prepayment	-	-	-	-	-	-
1-04012 Stormwater Drainage from City for Bond	394,471	-	-	392,663	392,663	392,663
1-04014 Stormwater Drainage from City for Lake Harvey	5,529	-	-	7,337	7,337	7,337
Total Revenues	\$ 3,557,633	\$ 3,381,382	\$ 3,806,495	\$ 3,841,970	\$ 3,841,970	\$ 4,051,871
OPERATING EXPENSES						
<u>Board of Supervisors</u>						
1-05001 Executive Salaries	11,800	9,500	12,667	12,000	12,000	12,000
1-05002 FICA	903	727	969	918	918	918
1-05015 Board Meeting Expenses	1,515	795	1,060	2,727	2,668	2,727
TOTAL BOARD OF SUPERVISORS	14,218	11,022	14,696	15,645	15,586	15,645
<u>District Manager</u>						
1-06001 Assessment Fees & Costs	8,284	-	-	9,537	9,537	10,147
1-06003 Operations & Maintenance Services	525	425	567	1,174	1,174	1,249
1-06005 Management Contract	77,600	12,210	16,280	24,420	24,420	25,983
1-06009 Travel & Per Diem	-	-	-	923	923	982
TOTAL DISTRICT MANAGER	86,410	12,635	16,847	36,054	36,054	38,361
<u>Finance</u>						
1-07001 Dissemination Agent	-	-	-	2,030	2,030	2,030
1-07002 Arbitrage	-	-	-	2,078	2,078	2,211
1-07004 Accounting Services	28,875	23,281	31,041	35,858	35,858	38,153
1-07005 Auditing	11,348	12,015	16,020	14,602	14,602	15,537
1-07007 Banking Services	239	2,693	3,591	776	776	826
1-07009 Property & Casualty Insurance	63,270	68,897	91,863	79,759	79,759	131,354
1-07018 Property Taxes & Assessments	24,126	28,351	37,801	42,766	42,766	49,181
TOTAL FINANCE	127,858	135,237	180,316	177,869	177,869	239,292
<u>Grant Management</u>						
1-12001 Contractual Services -GM	-	-	-	1,351	1,351	1,437
TOTAL GRANT MANAGEMENT	-	-	-	1,351	1,351	1,437

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Actual FY 2022	Actual YTD FY 2023	Estimate EOY FY 2023	Orig. Budget FY 2023	Final Amended Budget FY 2023	Budget FY 2024
Clerk to the Board							
1-13002	Other Contractual Services	7,219	5,820	7,760	9,889	9,889	10,522
1-13004	Postage & Freight	1,192	802	1,069	968	968	1,030
1-13005	Printing & Binding	1,133	926	1,235	1,565	1,565	1,665
1-13007	Legal Ads	1,825	290	387	1,731	1,731	1,842
TOTAL CLERK TO THE BOARD		11,369	7,838	10,451	14,153	14,153	15,059
Legal Services							
1-19001	General Counsel	14,065	7,841	10,455	29,382	29,382	31,262
1-23001	Special Counsel	-	1,640	2,187	3,591	3,591	3,821
TOTAL LEGAL COUNSEL		14,065	9,481	12,642	32,973	32,973	35,083
Engineering Services							
1-26002	Engineering Services	28,953	24,289	32,385	45,665	45,665	48,588
TOTAL ENGINEERING		28,953	24,289	32,385	45,665	45,665	48,588
Pollution Control							
1-29002	Regulatory & Permit Fees	522	-	-	2,611	2,611	2,668
TOTAL POLLUTION CONTROL		522	-	-	2,611	2,611	2,668
ADMINISTRATION DIVISION							
Personnel							
1-15001	Regular Salaries	309,739	313,513	418,017	380,158	386,158	410,872
1-15002	Overtime	3,277	1,390	1,853	3,804	3,804	4,047
1-15003	FICA	15,452	22,660	30,213	32,340	32,799	34,863
1-15004	Retirement Contributions	34,877	28,590	38,120	36,754	37,294	39,681
1-15005	Health/Life/Dental Insurance	410,134	357,933	477,244	585,645	585,645	609,071
1-15006	Workers Comp	21,982	14,452	19,269	25,316	25,316	25,822
1-15007	Unemployment Insurance	-	-	-	2,242	2,242	2,385
1-15010	Uniforms	800	1,917	-	2,625	2,625	2,793
1-15012	Training, Cont. Educ., and Licensing	3,038	1,632	2,176	5,094	5,094	5,420
1-15013	Vehicle Allowance	3,043	3,600	4,800	7,200	7,200	7,200
1-15014	Annual PTO	-	3,553	4,737	6,034	6,034	6,420
1-15015	Cell Stipend	388	180	240	1,126	1,126	1,198
Total Administration Personnel:		802,729	749,420	996,669	1,088,338	1,095,337	1,149,772
ADMIN Operating							
1-33001	Other Contractual Services	72,126	54,757	73,009	83,690	83,690	89,046
1-33002	Website Maintenance	3,875	2,885	3,847	10,525	10,525	10,736
1-33004	Water - Irrigation	4,131	3,064	4,085	4,400	4,400	4,488
1-33005	Telephone & Cell Service	7,658	8,451	11,268	11,362	11,362	11,589
1-33006	Postage & Freight	904	593	791	1,176	1,176	1,200
1-33007	Electricity Services	6,273	5,131	6,841	5,050	6,050	6,474
1-33010	Equipment Leasing	2,332	2,013	-	3,701	3,701	3,775
1-33011	Administration Maintenance	126	1,100	1,467	2,987	2,987	3,047
1-33018	Contingencies - Hurricane	6,637	2,992	3,989	20,400	20,400	20,400

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

	Actual FY 2022	Actual YTD FY 2023	Estimate EOY FY 2023	Orig. Budget FY 2023	Final Amended Budget FY 2023	Budget FY 2024
1-33019 Office Supplies	6,881	3,129	4,172	13,229	13,229	14,076
1-33020 Fuel & Lubricants - Vehicle	38,884	24,577	32,769	35,480	35,480	42,576
1-33021 Operating Supplies and Expenses	5,086	3,520	4,693	7,308	7,308	7,776
1-33022 Computer Software	5,480	6,727	8,969	5,095	5,095	5,197
1-33023 Computer Hardware/ Supplies	4,787	3,334	4,445	2,250	3,750	3,938
1-33024 Fuel & Lubricants - Equipment	27,227	12,600	16,800	14,433	16,433	17,255
1-33025 Minor Construction Expenses	-	-	-	-	-	-
Total Administration Operating:	192,407	134,873	177,145	221,086	225,586	241,573
Capital Outlay Administration						
1-33101 Equipment	-	-	-	-	-	-
1-33102 Building	-	-	-	-	-	-
1-33103 Other	-	-	-	-	-	-
Total Administration Capital Outlay:	-	-	-	-	-	-
TOTAL ADMINISTRATION	995,136	884,293	1,173,814	1,309,424	1,320,923	1,391,345
AQUATICS DIVISION						
Personnel						
1-14001 Regular Salaries	263,515	189,554	252,739	326,894	331,894	353,135
1-14002 Overtime	10,522	11,793	15,724	21,430	21,430	22,802
1-14003 FICA	19,418	16,260	21,680	26,999	27,382	29,175
1-14004 Retirement Contributions	22,099	19,732	26,309	31,349	31,799	33,834
1-14008 Uniforms	2,524	1,825	2,433	4,471	4,471	4,757
1-14010 Training, Cont. Educ., and Licensing	1,551	1,569	2,092	3,751	3,751	3,991
1-14011 Annual PTO	-	-	-	4,028	4,028	4,286
1-14012 Cell Stipend	-	-	-	575	1,075	1,144
Total Aquatics Personnel:	319,628	240,733	320,977	419,497	425,830	453,124
Aquatics Operating						
1-31001 Operations & Maintenance Svc	7,081	1,748	2,331	15,095	10,095	10,741
1-31003 Disposal Fees	530	1,180	1,573	3,005	3,005	3,197
1-31005 Operating Supplies	5,264	2,706	3,608	10,096	8,096	8,614
1-31009 Equipment Maintenance	12,156	4,666	6,221	14,060	13,060	13,896
1-31011 Chemicals	87,753	52,722	70,296	111,704	111,704	118,853
1-31012 Machinery & Equipment	4,864	3,615	4,820	4,891	4,891	5,204
Total Aquatics Operating:	117,648	66,637	88,849	158,851	150,851	160,505
Capital Outlay Aquatics						
1-31101 Equipment	9,454	14,880	19,840	15,000	15,000	42,000
1-31102 Building	-	-	-	-	-	-
1-31103 Other	-	-	-	-	-	-
Total Aquatics Capital Outlay:	9,454	14,880	19,840	15,000	15,000	42,000
TOTAL AQUATICS DIVISION	446,730	322,250	429,666	593,348	591,681	655,629
STORM WATER MANAGEMENT DIVISION						
Personnel						
1-16001 Regular Salaries	217,239	180,872	241,163	326,656	331,656	352,882
1-16002 Overtime	11,608	11,256	15,008	18,753	20,753	22,081

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Actual FY 2022	Actual YTD FY 2023	Estimate EOY FY 2023	Orig. Budget FY 2023	Final Amended Budget FY 2023	Budget FY 2024
1-16003	FICA	17,808	15,204	20,272	27,008	27,544	29,307
1-16004	Retirement Contributions	21,854	18,452	24,603	31,087	31,717	33,747
1-16008	Uniforms	2,341	2,237	2,983	4,169	4,169	4,436
1-16010	Training, Cont. Educ., and Licensing	3,801	799	-	5,050	5,050	5,373
1-16011	Annual PTO	-	844	1,125	6,855	6,855	7,294
1-16012	Cell Stipend	281	135	180	785	785	835
Total Storm Water Personnel:		274,932	229,799	305,334	420,363	428,529	455,955
Storm Water Operating							
1-34001	Operations & Maintenance Svc	71,021	33,272	44,363	79,388	74,388	79,149
1-34002	Laboratory Services	2,846	1,800	2,400	4,305	4,305	4,581
1-34004	Disposal Fees	2,447	818	1,091	1,863	1,863	1,982
1-34005	Operating Supplies	18,016	7,126	9,501	22,108	18,108	19,267
1-34007	Landscape Materials	31,316	30,707	-	35,000	40,000	42,560
1-34008	Vehicle Maintenance	5,490	3,258	4,344	7,028	7,028	7,478
1-34009	Equipment Maintenance	26,934	10,610	14,147	32,250	30,250	32,186
1-34011	Chemicals	1,353	529	705	3,587	3,587	3,817
1-34014	Electricity Services	8,856	7,152	9,536	9,569	10,069	10,975
Total Storm Water Operating:		168,280	95,272	86,087	195,098	189,598	201,995
Capital Outlay Storm Water							
1-34101	Equipment	43,044	41,492	55,323	29,000	29,000	-
1-34102	Building	10,000	9,000	12,000	10,000	10,000	5,000
1-34103	Other - GIS Mapping	-	-	-	-	-	-
Total Storm Water Capital Outlay:		53,044	50,492	67,323	39,000	39,000	5,000
TOTAL STORM WATER MANAGEMENT DIVISION		496,256	375,563	458,744	654,461	657,127	662,950
EXOTIC PLANT REMOVAL DIVISION							
Personnel							
1-17001	Regular Salaries	225,500	204,992	273,323	234,662	241,162	256,596
1-17002	Overtime	13,334	10,804	14,405	11,569	18,569	19,757
1-17003	FICA	18,374	17,243	22,991	19,120	20,153	21,442
1-17004	Retirement Contributions	21,384	20,560	27,413	22,161	23,376	24,872
1-17008	Uniforms	4,419	2,418	3,224	3,563	3,563	3,791
1-17010	Training, Cont. Educ., and Licensing	1,505	669	892	2,445	1,945	2,069
1-17011	Annual PTO	-	1,611	2,148	3,179	3,179	3,382
1-17012	Cell Stipend	227	135	180	524	524	558
Total Exotic Plant Personnel:		284,742	258,432	344,576	297,223	312,471	332,467
Exotic Plant Operating							
1-35001	Operations & Maintenance Svc	24,198	13,163	17,551	29,025	25,025	26,627
1-35003	Disposal Fees	3,068	4,025	5,367	5,879	5,879	6,255
1-35004	Operating Supplies	12,744	5,038	6,717	16,125	14,125	15,029
1-35006	Vehicle Maintenance	4,827	4,200	5,600	7,522	7,522	8,003
1-35008	Chemicals	6,686	4,478	5,971	9,389	9,389	9,990
1-35010	Maintenance Contracts	-	-	-	-	-	-
Total Exotic Plant Operating:		51,522	30,904	41,206	67,940	61,940	65,904
Capital Outlay Exotic Plant							

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

	Actual FY 2022	Actual YTD FY 2023	Estimate EOY FY 2023	Orig. Budget FY 2023	Final Amended Budget FY 2023	Budget FY 2024
1-35101 Equipment	9,249	12,000	16,000	12,000	12,000	85,000
1-35102 Building	-	-	-	-	-	-
1-35103 Other	-	-	-	-	-	-
Total Exotic Plant Capital Outlay:	9,249	12,000	16,000	12,000	12,000	85,000
TOTAL EXOTIC PLANT REMOVAL DIVISION	345,513	301,336	401,782	377,163	386,411	483,371
<u>SHOP OPERATIONS DIVISION</u>						
Personnel						
1-18001 Regular Salaries	40,408	38,343	51,124	61,102	63,102	67,141
1-18002 Overtime	1,847	2,591	3,455	6,052	6,052	6,439
1-18003 FICA	3,399	3,672	4,896	5,137	5,290	5,629
1-18004 Retirement Contributions	4,185	4,278	5,704	6,044	6,224	6,622
1-18013 Uniforms	225	373	497	673	673	716
1-18015 Training, Cont. Educ., and Licensing	1,271	163	217	3,022	3,022	3,215
1-18016 Annual PTO	-	1,235	1,647	536	1,736	1,847
1-18017 Cell Stipend	-	-	-	280	280	298
Total Shop Personnel:	51,336	50,655	67,540	82,846	86,379	91,907
Shop Operating						
1-36001 Operations & Maintenance Svc	8,357	5,575	7,433	11,000	11,000	11,704
1-36002 Disposal Fees	1,281	629	839	1,945	1,945	2,069
1-36003 Operating Supplies	4,895	2,616	3,488	6,782	6,782	7,216
1-36006 Machinery & Equipment	9,843	3,137	4,183	11,859	9,859	10,490
Total Shop Operating:	24,376	11,957	15,943	31,586	29,586	31,479
Capital Outlay Shop						
1-36101 Equipment	24,184	4,826	6,435	5,000	5,000	4,000
1-36102 Building	-	-	-	-	-	-
1-36103 Other	-	-	-	-	-	-
Total Shop Capital Outlay:	24,184	4,826	6,435	5,000	5,000	4,000
SHOP OPERATIONS DIVISION	99,896	67,438	89,918	119,432	120,965	127,386
Total Operating Expenses	2,666,926	2,151,382	2,821,261	3,380,149	3,403,369	3,716,814
NON-OPERATING INCOME AND EXPENSES						
<u>Other Expense</u>						
<u>DEBT SERVICE EXPENSES</u>						
1-04013 Principal 2014 Bond Issue - sent to Trustee	300,000	-	-	310,000	310,000	310,000
1-04013 Interest 2014 Bond issue - sent to Trustee	91,758	-	-	82,663	82,663	82,663
TOTAL DEBT SERVICE:	391,758	-	-	392,663	392,663	392,663
<u>CAPITAL IMPROVEMENT</u>						
Capital Improvement Program R&R	56,829	35,932	47,909	64,319	64,319	75,019
Add R&R Funding / Grant Revenue	140,000	-	-	170,000	170,000	170,000

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

	Actual FY 2022	Actual YTD FY 2023	Estimate EOY FY 2023	Orig. Budget FY 2023	Final Amended Budget FY 2023	Budget FY 2024
Add SWD funds from City for DS commitment	5,529	-	-	7,337	7,337	7,337
Land Sale Transfer to R&R Funding	-	-	-	-	-	-
TOTAL OTHER CAPITAL EXPENSES R&R FUND:	202,358	35,932	47,909	241,656	241,656	252,356
Total Expenses	\$ 3,261,042	\$ 2,187,314	\$ 2,869,170	\$ 4,014,468	\$ 4,037,688	\$ 4,361,833
Total Revenues	\$ 3,557,633	\$ 3,381,382	\$ 3,806,495	\$ 3,841,970	\$ 3,841,970	\$ 4,051,871
Surplus/(Deficit)	296,591	1,194,068	937,325	(172,498)	(195,718)	(309,962)
Available Operating Cash Balance (Ending)	\$ 2,759,428	\$ 3,953,496	\$ 3,696,753	\$ 2,586,930	\$ 2,563,710	\$ 2,253,748

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Forecast			
		FY 2025	FY 2026	FY 2027	FY 2028
General Fund Balance (Beginning)		2,253,748	2,025,581	2,103,693	2,321,478
OPERATING REVENUE					
1-04001	Permit Fees	-	-	-	-
1-04002	Grant Revenue	-	-	-	-
1-04003	Miscellaneous Fees	-	-	-	-
1-04004	Storm Water Drainage Fees From City	2,100,000	2,100,000	2,100,000	2,100,000
1-04005	Project Maintenance Fees	45,569	45,569	45,569	45,569
1-04006	Interest	14	15	17	19
1-04007	Special Maintenance Assessments	1,714,389	2,142,389	2,356,389	2,570,389
1-04009	Miscellaneous Income	6,136	6,381	6,636	6,901
1-04010	WMB Prepayment	-	-	-	-
1-04012	Stormwater Drainage from City for Bond	388,270	388,259	388,132	392,620
1-04014	Stormwater Drainage from City for Lake Harvey	7,983	11,741	11,868	7,380
Total Revenues		\$ 4,262,361	\$ 4,694,354	\$ 4,908,611	\$ 5,122,878
OPERATING EXPENSES					
<u>Board of Supervisors</u>					
1-05001	Executive Salaries	12,000	12,000	12,000	12,000
1-05002	FICA	918	918	918	918
1-05015	Board Meeting Expenses	2,787	2,848	2,911	2,975
TOTAL BOARD OF SUPERVISORS		15,705	15,766	15,829	15,893
<u>District Manager</u>					
1-06001	Assessment Fees & Costs	10,370	10,598	10,831	11,069
1-06003	Operations & Maintenance Services	1,276	1,304	1,333	1,362
1-06005	Management Contract	26,555	27,139	27,736	28,346
1-06009	Travel & Per Diem	1,004	1,026	1,049	1,072
TOTAL DISTRICT MANAGER		39,205	40,067	40,949	41,849
<u>Finance</u>					
1-07001	Dissemination Agent	2,030	2,030	2,030	2,030
1-07002	Arbitrage	2,260	2,310	2,361	2,413
1-07004	Accounting Services	38,992	39,850	40,727	41,623
1-07005	Auditing	15,879	16,228	16,585	16,950
1-07007	Banking Services	844	863	882	901
1-07009	Property & Casualty Insurance	122,981	114,441	128,730	143,305
1-07018	Property Taxes & Assessments	49,181	49,181	49,181	49,181
TOTAL FINANCE		232,167	224,903	240,496	256,403
<u>Grant Management</u>					
1-12001	Contractual Services -GM	1,469	1,501	1,534	1,568
TOTAL GRANT MANAGEMENT		1,469	1,501	1,534	1,568

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Forecast			
		FY 2025	FY 2026	FY 2027	FY 2028
<u>Clerk to the Board</u>					
1-13002	Other Contractual Services	10,753	10,990	11,232	11,479
1-13004	Postage & Freight	1,053	1,076	1,100	1,124
1-13005	Printing & Binding	1,702	1,739	1,777	1,816
1-13007	Legal Ads	1,883	1,924	1,966	2,009
TOTAL CLERK TO THE BOARD		15,391	15,729	16,075	16,428
<u>Legal Services</u>					
1-19001	General Counsel	31,950	32,653	33,371	34,105
1-23001	Special Counsel	3,905	3,991	4,079	4,169
TOTAL LEGAL COUNSEL		35,855	36,644	37,450	38,274
<u>Engineering Services</u>					
1-26002	Engineering Services	49,657	50,749	51,865	53,006
TOTAL ENGINEERING		49,657	50,749	51,865	53,006
<u>Pollution Control</u>					
1-29002	Regulatory & Permit Fees	2,727	2,787	2,848	2,911
TOTAL POLLUTION CONTROL		2,727	2,787	2,848	2,911
<u>ADMINISTRATION DIVISION</u>					
<u>Personnel</u>					
1-15001	Regular Salaries	419,911	429,149	438,590	448,239
1-15002	Overtime	4,136	4,227	4,320	4,415
1-15003	FICA	35,617	36,389	37,177	37,983
1-15004	Retirement Contributions	40,554	41,446	42,358	43,290
1-15005	Health/Life/Dental Insurance	651,706	697,325	746,138	798,368
1-15006	Workers Comp	26,338	26,865	27,402	27,950
1-15007	Unemployment Insurance	2,437	2,491	2,546	2,602
1-15010	Uniforms	2,854	2,917	2,981	3,047
1-15012	Training, Cont. Educ., and Licensing	5,539	5,661	5,786	5,913
1-15013	Vehicle Allowance	7,200	7,200	7,200	7,200
1-15014	Annual PTO	6,561	6,705	6,853	7,004
1-15015	Cell Stipend	1,224	1,251	1,279	1,307
Total Administration Personnel:		1,204,077	1,261,626	1,322,630	1,387,318
<u>ADMIN Operating</u>					
1-33001	Other Contractual Services	91,005	93,007	95,053	97,144
1-33002	Website Maintenance	10,951	11,170	11,393	11,621
1-33004	Water - Irrigation	4,578	4,670	4,763	4,858
1-33005	Telephone & Cell Service	11,821	12,057	12,298	12,544
1-33006	Postage & Freight	1,224	1,248	1,273	1,298
1-33007	Electricity Services	6,927	7,412	7,931	8,486
1-33010	Equipment Leasing	3,851	3,928	4,007	4,087
1-33011	Administration Maintenance	3,108	3,170	3,233	3,298
1-33018	Contingencies - Hurricane	20,400	20,400	20,400	20,400

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Forecast			
		FY 2025	FY 2026	FY 2027	FY 2028
1-33019	Office Supplies	14,386	14,702	15,025	15,356
1-33020	Fuel & Lubricants - Vehicle	44,705	46,940	49,287	51,751
1-33021	Operating Supplies and Expenses	7,947	8,122	8,301	8,484
1-33022	Computer Software	5,301	5,407	5,515	5,625
1-33023	Computer Hardware/ Supplies	4,135	4,342	4,559	4,787
1-33024	Fuel & Lubricants - Equipment	18,118	19,024	19,975	20,974
1-33025	Minor Construction Expenses	-	-	-	-
Total Administration Operating:		248,457	255,599	263,013	270,713
Capital Outlay Administration					
1-33101	Equipment			-	-
1-33102	Building	-	-	-	-
1-33103	Other	-	-	-	-
Total Administration Capital Outlay:		-	-	-	-
TOTAL ADMINISTRATION		1,452,534	1,517,225	1,585,643	1,658,031
<u>AQUATICS DIVISION</u>					
Personnel					
1-14001	Regular Salaries	360,904	368,844	376,959	385,252
1-14002	Overtime	23,304	23,817	24,341	24,877
1-14003	FICA	29,816	30,472	31,143	31,828
1-14004	Retirement Contributions	34,579	35,339	36,117	36,912
1-14008	Uniforms	4,862	4,969	5,078	5,190
1-14010	Training, Cont. Educ., and Licensing	4,079	4,169	4,261	4,355
1-14011	Annual PTO	4,380	4,476	4,574	4,675
1-14012	Cell Stipend	1,169	1,195	1,221	1,248
Total Aquatics Personnel:		463,093	473,281	483,694	494,337
Aquatics Operating					
1-31001	Operations & Maintenance Svc	10,977	11,218	11,465	11,717
1-31003	Disposal Fees	3,267	3,339	3,412	3,487
1-31005	Operating Supplies	8,804	8,998	9,196	9,398
1-31009	Equipment Maintenance	14,202	14,514	14,833	15,159
1-31011	Chemicals	121,468	124,140	126,871	129,662
1-31012	Machinery & Equipment	5,318	5,435	5,555	5,677
Total Aquatics Operating:		164,036	167,644	171,332	175,100
Capital Outlay Aquatics					
1-31101	Equipment	40,000	45,000	15,000	75,000
1-31102	Building	-	-	-	-
1-31103	Other	-	-	-	-
Total Aquatics Capital Outlay:		40,000	45,000	15,000	75,000
TOTAL AQUATICS DIVISION		667,129	685,925	670,026	744,437
<u>STORM WATER MANAGEMENT DIVISION</u>					
Personnel					
1-16001	Regular Salaries	360,645	368,579	376,688	384,975
1-16002	Overtime	22,567	23,063	23,570	24,089

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Forecast			
		FY 2025	FY 2026	FY 2027	FY 2028
1-16003	FICA	29,951	30,610	31,284	31,972
1-16004	Retirement Contributions	34,489	35,248	36,023	36,816
1-16008	Uniforms	4,534	4,634	4,736	4,840
1-16010	Training, Cont. Educ., and Licensing	5,491	5,612	5,735	5,861
1-16011	Annual PTO	7,454	7,618	7,786	7,957
1-16012	Cell Stipend	853	872	891	911
Total Storm Water Personnel:		465,984	476,236	486,713	497,421
Storm Water Operating					
1-34001	Operations & Maintenance Svc	80,890	82,670	84,489	86,348
1-34002	Laboratory Services	4,682	4,785	4,890	4,998
1-34004	Disposal Fees	2,026	2,071	2,117	2,164
1-34005	Operating Supplies	19,691	20,124	20,567	21,019
1-34007	Landscape Materials	43,496	44,453	45,431	46,430
1-34008	Vehicle Maintenance	7,643	7,811	7,983	8,159
1-34009	Equipment Maintenance	32,894	33,618	34,358	35,114
1-34011	Chemicals	3,901	3,987	4,075	4,165
1-34014	Electricity Services	11,524	12,100	12,705	13,340
Total Storm Water Operating:		206,747	211,619	216,615	221,737
Capital Outlay Storm Water					
1-34101	Equipment	52,000	90,000		250,000
1-34102	Building	-	-	-	-
1-34103	Other - GIS Mapping	-	-	-	-
Total Storm Water Capital Outlay:		52,000	90,000	-	250,000
TOTAL STORM WATER MANAGEMENT DIVISION:		724,731	777,855	703,328	969,158
EXOTIC PLANT REMOVAL DIVISION					
Personnel					
1-17001	Regular Salaries	262,241	268,010	273,906	279,932
1-17002	Overtime	20,192	20,636	21,090	21,554
1-17003	FICA	21,914	22,396	22,889	23,392
1-17004	Retirement Contributions	25,419	25,978	26,550	27,134
1-17008	Uniforms	3,874	3,959	4,046	4,135
1-17010	Training, Cont. Educ., and Licensing	2,115	2,162	2,210	2,259
1-17011	Annual PTO	3,456	3,532	3,610	3,689
1-17012	Cell Stipend	570	583	596	609
Total Exotic Plant Personnel:		339,781	347,256	354,897	362,704
Exotic Plant Operating					
1-35001	Operations & Maintenance Svc	27,213	27,812	28,424	29,049
1-35003	Disposal Fees	6,393	6,534	6,678	6,825
1-35004	Operating Supplies	15,360	15,698	16,043	16,396
1-35006	Vehicle Maintenance	8,179	8,359	8,543	8,731
1-35008	Chemicals	10,210	10,435	10,665	10,900
1-35010	Maintenance Contracts	-	-	-	-
Total Exotic Plant Operating:		67,355	68,838	70,353	71,901
Capital Outlay Exotic Plant					

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Forecast			
		FY 2025	FY 2026	FY 2027	FY 2028
1-35101	Equipment	40,000	-	80,000	15,000
1-35102	Building	-	-	-	-
1-35103	Other	-	-	-	-
Total Exotic Plant Capital Outlay:		40,000	-	80,000	15,000
TOTAL EXOTIC PLANT REMOVAL DIVISION		447,136	416,094	505,250	449,605
<u>SHOP OPERATIONS DIVISION</u>					
Personnel					
1-18001	Regular Salaries	68,618	70,128	71,671	73,248
1-18002	Overtime	6,581	6,726	6,874	7,025
1-18003	FICA	5,753	5,879	6,009	6,141
1-18004	Retirement Contributions	6,768	6,917	7,069	7,225
1-18013	Uniforms	732	748	764	781
1-18015	Training, Cont. Educ., and Licensing	3,286	3,358	3,432	3,508
1-18016	Annual PTO	1,888	1,930	1,972	2,015
1-18017	Cell Stipend	305	312	319	326
Total Shop Personnel:		93,931	95,998	98,110	100,269
Shop Operating					
1-36001	Operations & Maintenance Svc	11,961	12,224	12,493	12,768
1-36002	Disposal Fees	2,115	2,162	2,210	2,259
1-36003	Operating Supplies	7,375	7,537	7,703	7,872
1-36006	Machinery & Equipment	10,721	10,957	11,198	11,444
Total Shop Operating:		32,172	32,880	33,604	34,343
Capital Outlay Shop					
1-36101	Equipment	25,000	25,000	-	-
1-36102	Building	-	-	-	-
1-36103	Other	-	-	-	-
Total Shop Capital Outlay:		25,000	25,000	-	-
SHOP OPERATIONS DIVISION		151,103	153,878	131,714	134,612
Total Operating Expenses		3,834,809	3,939,123	4,003,007	4,382,175
NON-OPERATING INCOME AND EXPENSES					
<u>Other Expense</u>					
<u>DEBT SERVICE EXPENSES</u>					
1-04013	Principal 2014 Bond Issue - sent to Trustee	315,000	325,000	335,000	350,000
1-04013	Interest 2014 Bond issue - sent to Trustee	73,270	63,259	53,132	42,620
TOTAL DEBT SERVICE:		388,270	388,259	388,132	392,620
<u>CAPITAL IMPROVEMENT</u>					
Capital Improvement Program R&R		85,719	107,119	117,819	128,519
Add R&R Funding / Grant Revenue		170,000	170,000	170,000	170,000

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

Forecast			
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FY 2025	FY 2026	FY 2027	FY 2028
---------	---------	---------	---------

		11,730	11,741	11,868	7,380
Add SWD funds from City for DS commitment		-	-	-	-
Land Sale Transfer to R&R Funding		-	-	-	-
TOTAL OTHER CAPITAL EXPENSES R&R FUND:		<u>267,449</u>	<u>288,860</u>	<u>299,687</u>	<u>305,899</u>
Total Expenses	\$	<u>4,490,528</u>	<u>\$ 4,616,242</u>	<u>\$ 4,690,826</u>	<u>\$ 5,080,694</u>
Total Revenues	\$	<u>4,262,361</u>	<u>\$ 4,694,354</u>	<u>\$ 4,908,611</u>	<u>\$ 5,122,878</u>
Surplus/(Deficit)		(228,167)	78,112	217,785	42,184
Available Operating Cash Balance (Ending)	\$	<u>2,025,581</u>	<u>\$ 2,103,693</u>	<u>\$ 2,321,478</u>	<u>\$ 2,363,662</u>

**GENERAL FUND RENEWAL & REPLACEMENT FUND
FY 2024 BUDGET**

			<u>Actual FY</u>						
			2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
		Estimated Beginning Fund Balance	338,444	365,591	351,148	346,125	354,908	383,809	721,924
<u>ADD REVENUES:</u>									
		Grant Revenue		-	-	-	-	-	-
		Interest Revenues		-	-	-	-	-	-
		5% Recommended Annual Transfer + Additional Annual Transfer	56,829	64,319	75,019	85,719	107,119	117,819	128,519
		Additional funds from General Surplus Funds	140,000	170,000	170,000	170,000	170,000	170,000	170,000
		Excess Storm Water Fees - Bonds	5,529	7,337	7,337	11,730	11,741	11,868	7,380
					252,356	267,449	288,860	299,687	305,899
TOTAL REVENUES AND FUNDS AVAILABLE			540,802	607,247	603,504	613,574	643,768	983,183	1,333,722
<u>DEDUCT</u>									
<u>EXPENDITURES:</u>									
WM001	1-46001	Stormwater Emergency Renewal and Replacement	175,211	256,099	257,379	258,666	259,959	261,259	262,565
WM017	1-46007	Street to Pond Repairs (POA)	-	-	-	-	-	-	-
WM025	1-46015	CCE Stormwater Improvement Projects	-	-	-	-	-	-	-
TOTAL EXPENDITURES			175,211	256,099	257,379	258,666	259,959	261,259	262,565
FUND BALANCE, SEPTEMBER 30			365,591	351,148	346,125	354,908	383,809	721,924	1,071,157

GENERAL FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

REVENUE SOURCES

St Lucie West Services District receives approximately 75 % of their operating Revenues for the General Fund from the special assessment they levy on property owners and the transfer of storm drainage fees from the City of Port St Lucie.

General Fund Revenues

Permit Fees

Revenue received by the District Engineer for the review of preconstruction approval plans and specifications for facilities that are to become a part of the surface water management system owned and operated by the District.

Grant Revenue

Revenue received from Federal or State agencies for Grants. This revenue is circumstantial and must be applied for. In recent years the District has received Grant monies from such agencies such as FEMA which offered money for hurricane related expenses.

Miscellaneous Fees

This is a contingency line for any miscellaneous revenues received during the course of the year. This would include revenue received for the outsourcing of the video ray system, vacon truck as well as the aquatic harvester.

Storm Water Drainage Fees

Revenue received from the City of Port St. Lucie for the assessment placed on property owners for the maintenance of the Storm Water Drainage system. Presently the District receives 75% of the total amount assessed on property owners of the District. District will receive additional funding from any increase that the City levies for additional funding. Currently at \$168.00 per ERU.

Project Maintenance Fees

Revenue received from the Water & Sewer fund for the landscaping maintenance on the property owned by the Water & Sewer fund.

Interest Revenue

This account reflects all interest earnings in all non-restricted cash accounts that belong to the General Fund.

Special Assessments

Non-advalorem tax revenue received from the property owners of the District for the maintenance and operational costs of the District. The special assessment fee proposed rate is \$146.00 per ERU.

Miscellaneous Income

This code is for revenue that does not qualify for any of the other revenue categories.

Storm Water Drainage Fees for Land Purchase Bond Payment

Revenue received from the City of Port St. Lucie for the assessment placed on property owners for the maintenance of the Storm Water Drainage system. Presently the District receives 75% of the total amount assessed on property owners of the District. District will receive additional funding \$400,000 for land purchase bond payment.

GENERAL FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

OPERATING EXPENSE'S

Operating expenses include the cost for personnel, materials, maintenance, service and equipment required for the general operations for the St Lucie West Services District.

Board of Directors

Executive Salaries

Salaries paid to the Board of Directors for their public service. Salaries are paid at a \$200 per board meeting, for a total maximum amount of \$4,800 per seat, per fiscal year. This expense is shared equally with the Water & Sewer fund.

FICA

This line includes the Districts portion of the social security and Medicare expense for Board Members of the District. The Federal rate for these combined expenses is 7.65% of total salaries.

Board Meeting Expenses

This includes expenses directly relating to board meetings, including location charges and/or any other charges incurred.

District Manager

Assessment Program

Charges for the Assessment program including placing the assessment on the tax rolls.

Operations & Maintenance Services

Includes expenses for general maintenance contracts for services. Such services are provided for special studies and operating maintenance by outside contractors.

Management Contract

Charges directly relating to the District Manager's service contract. The charge for FY 2024 is based on the Contract for the District Manager which is shared between the Water & Sewer Fund 50% and the General Fund 50%.

Travel & Per Diem

Charges billed directly from the SDS, Inc. or the District Manager for travel expenses as allowed by the contract for District Business. All charges are billed in accordance with Section 112.061, Florida Statutes.

Finance

Dissemination Agent

This line includes charges for a dissemination agent who prepares reports regarding the compliance with bond issues. Budget assumes no increase from previous year's expenses.

Arbitrage

This line includes charges relating to the annual arbitrage review relating to interest earned versus interest paid. Budget assumes a minor increase from the previous year's expenses.

Accounting Services

This includes the contracted services for Financial Services with SDS, Inc. The expense is shared with the Water & Sewer Fund.

GENERAL FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Auditing

This includes expenses that are incurred from the District's Annual Financial Audit as required by Florida Statutes. This amount is split between the Water & Sewer Fund and the General Fund, 56% and 44% respectively.

Banking Services

Charges for banking services such as bank service charges and trust account administration expenses.

Property & Casualty Insurance

This expense includes the annual insurance premium that provides protection for the Districts general liability, auto and property coverage. A increase is assumed for the FY2024 Budget year. Coverage is from October 1 through September 30 each year.

Property Taxes & Assessments

Charges from St. Lucie County for placing the special assessments on the tax roll. Charge is equal to 2% of the total assessments placed on the tax roll and for 15% of the City of PSL Stormwater Special Assessment section of the Interlocal Agreement.

Grant Management

Contractual Services

Contractual services provided by a Grant Coordinator if needed.

Clerk to the Board

Other Contractual Services

Contractual services provided by SDS, Inc for the Board Clerk and records service provided. This expense is shared with the Water & Sewer Fund.

Postage & Freight

This line item includes postage charges that are invoiced from the Board Clerks office. These charges include postage charges for sending out regular mail and vendor checks.

Printing & Binding

Charges for printing and binding agendas, packages, audit reports and budget materials as well as copy charges for the normal daily workflow.

Legal Ads

Charges for legal ads posted in the local newspapers for notices of Board meetings and Public Hearings.

General Counsel

Legal Services

Legal fees associated with the District's Attorney. These fees include charges for regular legal business matters within the District.

Special Counsel

Legal Services

Legal fees associated with any labor matters the District may have. For the FY2024 budget this line item particularly refers to legal matters regarding labor issues.

GENERAL FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Engineering Services

Engineering Services

Charges billed from the District Engineer office. These charges include Work Authorization preparation, Board meeting assistance as well as any other engineering expense relating to the General Fund activities.

Pollution Control

Regulatory & Permit Fees

The District is required to pay an annual fee for the regulatory permit for Pollution Control.

GENERAL FUND ADMINISTRATION DIVISION

Personnel Expenses

Regular Salaries

Includes Administration Division employees' basic salaries. The total budget is estimated using a tabulation of all approved positions, applying the appropriate increases and allowing a factor for unfilled vacancies. There are no new positions planned for this FY. This year we are proposing to give a 6.4% increase to all employees based on the Bureau of Labor Statics CPI. This also reflects licenses or certifications.

Overtime

This line includes overtime expenses.

FICA

This line includes the District's portion of the social security and Medicare expense for Salaries of the District's employees. The Federal rate for these combined expenses is 7.65% of total salaries.

Retirement Contributions

After one year of employment the District provides a 9.0% contribution into a SEP IRA for all full-time employees. This compensation is paid on a monthly basis.

Health, Life and Dental Insurance

This includes health, life and dental insurance benefits provided to all employees of the District.

Workers Compensation

The District provides workers compensation to any employee who is injured while at work. Under the provisions of the Florida Workers Compensation law, a no-fault insurance plan which is supervised by the State of Florida, the District pays for 100% of these benefits.

Unemployment Compensation

The District is required to reimburse the Unemployment Compensation Fund for any unemployment claims paid on behalf of the District.

Uniforms

The District provides an allotted amount of uniforms and/or safety equipment for all District employees each year depending on their position.

Training, Cont. Education & Licensing

The District provides the employee with training opportunities in order to upgrade or obtain additional certifications. These certifications include all office related education, Computer programming, HR classes, and Microsoft Technology

GENERAL FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Vehicle Allowance

The District provides for a vehicle allowance for certain positions instead of providing a vehicle and associated costs.

Annual PTO

The District provides personal leave and allows a maximum cash-out each year, this code covers the maximum exposure for each FY.

Cell Phone Stipend

The District provides optional cell phone stipend to all employees, this code covers the maximum exposure for each FY.

Administration (Operating)

Other Contractual Services

Charges for miscellaneous expenses relating to the repairs of office equipment, Air/conditioning service, Computer support, pest control and Security alarm repairs ECT.

Website Maintenance

The District will be looking into upgrading the current website with increased functions for the budget year.

Water – Irrigation

This covers the expense of using irrigation water on District owned common ground areas and the District Utility and Maintenance site, including the Administration Building.

Telephone & Cell Services

These charges include the landline telephone service that is used in the District office as well as cellular phone services. District Staff will continue to look at alternatives in the 2024 budget year to reduce costs of communications.

Postage & Freight

This line item includes postages charges for the District.

Electricity Services

Includes electricity charges for grounds, signs and control gates as well as a split for the administrative building owned by the District.

Equipment Leasing

The District has one copier that is leased.

Administrative Maintenance

These charges include weekly cleaning of the District's buildings. This also includes extra services such as carpet cleaning and furniture upholstery.

Contingencies Hurricane

This account is allocated to fund any extraordinary expenses the District incurs relating to hurricane preparation and/or damages to District property for budget year 2024.

Office Supplies

Includes general supply charges for the operations of the Districts offices.

Fuel & Lubricants-Vehicles

Fuel purchased for all vehicles used in the General Fund. The FY2024 shows an increase of 20%.

**GENERAL FUND BUDGET
ACCOUNT DESCRIPTIONS AND ASSUMPTIONS**

Operating Supplies and Expenses

Supplies bought for products used by district employees such as soap, air fresheners, towels, etc. This would include any item not provided for by the Administrative Maintenance service provider.

Computer Software/Licensing

Charges for yearly software and/or licensing obligations for computer equipment and software used by the District.

Computer Hardware/Supplies

Charges that are expended for the purchase of new computer hardware and a new administration server.

Fuel & Lubricants-Equipment

Fuel purchased for all equipment used in the General Fund. Such equipment includes tractors, mowers, boats, and pumps. The FY-2024 Budget assumes a 20% increase.

Minor Construction Expenses

This includes miscellaneous repairs that are associated with the District Administration Building and Operations Center.

General Fund Administration Division – Capital Outlay

Equipment

This code is for equipment purchases such as vehicles and tractors over \$1,000. No other expenditures planned for this fiscal year.

Building

This code is for buildings or land purchases over \$1,000. No expenditures planned for this fiscal year.

Other

This code is for any other Capital purchases over \$1,000. No expenditures planned for this fiscal year.

AQUATICS DIVISION

Aquatics Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget

Aquatics Division (Operating)

Operations & Maintenance Services

Includes expenses for general maintenance contracts for services. Such services are provided for special studies and operating maintenance by outside contractors.

Disposal Fees

Charges incurred for the disposal of certain aquatic plant material.

Operating Supplies

General supplies for the day-to-day operations of the District. Includes supplies for the shop, exotic plant removal, aquatics division, and the storm water division.

Vehicle Maintenance, Equipment Maintenance, and Miscellaneous Expenses

The above categories are the same as described in the Administration Budget.

**GENERAL FUND BUDGET
ACCOUNT DESCRIPTIONS AND ASSUMPTIONS**

Chemicals

This includes all chemicals used for aquatic weed control herbicides, algaecides, Sonar.

Machinery & Equipment

The District staff is requesting some new machinery that is not considered a capital expense according to the Districts capital expenditure threshold. This includes new sprayers and backpack sprayers for use in aquatic weed control.

General Fund Aquatics Division – Capital Outlay

Equipment; Building; Other

The replacement of a Ford F-150 truck to a Ford Ranger for \$42,000.00 in FY2024. No other expenditures planned for this fiscal year.

STORM WATER MAINTENANCE DIVISION

Storm Water Maintenance Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget

Storm Water Maintenance Division (Operating)

Operations & Maintenance Services, Disposal Fees, Operating Supplies, Chemicals, and Machinery & Equipment

The above categories are the same as described in the Aquatics Division Budget.

Laboratory Services

This line item includes laboratory services for tests related to the stormwater ponds.

Landscape Materials

This line item includes plant material for stormwater banks and preserves and improved landscaped areas owned by the District.

Vehicle Maintenance, Equipment Maintenance, Miscellaneous Expenses, and Electricity Services

The above categories are the same as described in the Administration Budget.

General Fund Storm Water Division – Capital Outlay

Equipment; Building; Other

There are no expenditures planned for the Storm water department for this fiscal year.

EXOTIC PLANT REMOVAL DIVISION

Exotic Plant Removal Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget

Exotic Plant Removal Division (Operating)

Operations & Maintenance Services, Disposal Fees, Operating Supplies, Chemicals, and Vehicle Maintenance,

The above categories are the same as described in the Stormwater Division Budget.

GENERAL FUND BUDGET
ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Maintenance Contract

General Fund Exotic Plant Removal Division – Capital Outlay

Equipment; Building; Other

The replacement of a Ford F-350 truck for \$72,000.00 and a mule replacement for \$13,000.00 for FY2024 and no other expenditures are planned for this fiscal year.

SHOP OPERATION DIVISION

Shop Operational Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget

Shop Operations Division (Operating)

Operations & Maintenance Services, Disposal Fees, Operating Supplies, and Vehicle Maintenance

The above categories are the same as described in the Stormwater Division Budget.

General Fund Shop Operations Division – Capital Outlay

Equipment; Building; Other

The replacement of a diagnostic scanner for \$4000.00 for FY 2024 and no other expenditures are planned for this fiscal year.

General Fund Renewal & Replacement Fund

The line item is for Storm Water Renewal and Replacement Fund recommending 5% of the Maintenance Special Assessments Revenue for emergency repairs related to the storm water infrastructure and planned Capital Improvement Projects which were not captured in the Water Management Bond.

Emergency Stormwater Repairs: \$ 256,099

ST. LUCIE WEST SERVICES DISTRICT

WATER AND SEWER FUND BUDGET OVERVIEW

Budget Discussion

The budget is an annual process that involves the Board of Supervisors, District Manager and staff, operations and billing personnel, engineers, rate consultant and others. This process must first consider anticipated revenues we will receive from operations to determine the resources available to be budgeted. First claim on the resources will be the essential costs necessary for the proper operation and maintenance of the utility operations. The next priority must be to fund those areas necessary to satisfy the requirements of the revenue bonds issued to build and improve the water and sewer systems. Any remaining funds may then be utilized for the capital improvement program and remaining needs.

We have divided the budget into two parts: the operating budget, which includes the Debt Service Requirements and the capital improvement budget. The operating budget includes routine operating expenditures. The capital budget is for infrastructure improvements, system expansion to handle customer growth, renewal and replacements, service extensions and additions or extraordinary repairs.

Certain decisions, especially in the capital improvement program, made during the budget process have an impact that extends to multiple fiscal years and not only the year in which the Board approves the budget. In order to demonstrate this impact, we have developed five (5) year forecasts for both the operating and capital budgets.

We anticipate finishing FY 2023 with a deficit due in part to the elevated costs with inflation and increased costs due to availability. The Proposed Budget for FY 2024 reflects a 5.0% Rate Increase. The Proposed Budget for FY 2024 anticipates a deficit due to several major projects.

Assumptions Used in Preparing the Budget

Inflation – The following inflationary rates are utilized; for the regular salaries line item the rate increased to 6.4% for FY 2024 and was based upon the change in the U.S. Bureau of Labor Statistics Consumer Price Index - All Urban Customers, U.S. City Average, Services, for most other line items, where applicable, a general inflationary rate of 2% is utilized. There are some exceptions such as health insurance 10% this year, and liability insurance 9.45% this year for which national projections call for continuing increases. Energy costs are expected to grow at an inflation rate of 10.0% as well.

Rate Adjustment – There is a 5.0 % rate increase planned for FY 2024 in this budget based on the current factors. The Rate Stabilization Fund balance is not expected to exceed \$585,405 for FY2024.

Operating Improvements

This budget includes a few small dollar cost improvements. We are continuing the funding of the water conservation effort with customers by providing rebate on items such as low flow toilets and low flow shower heads. This program will be funded at an annual amount of \$12,000 and is designed to encourage water conservation.

We are also taking efforts to improve customer service and billing for the utility, an item in the District's Strategic Plan. The District will continue to conduct training sessions for customer service.

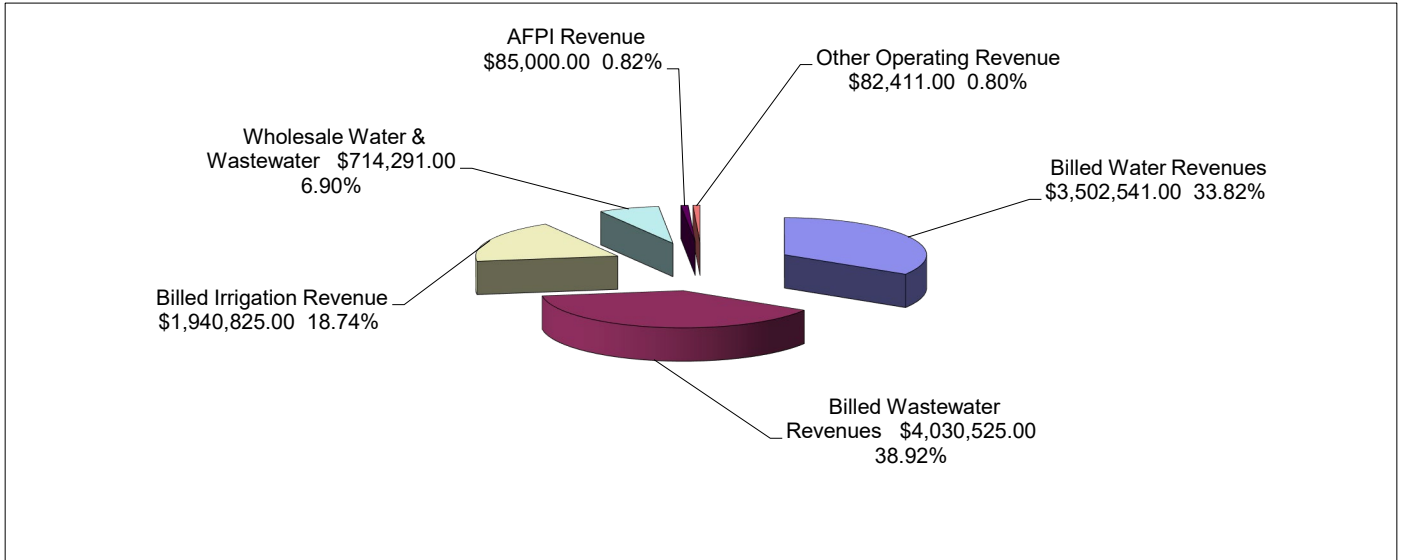
Capital Improvement Program

The capital improvement program has several items for your review, a total cost in FY 2024 of \$2,185,101. In a continuation of a change started in FY 2006, we are proposing to continue to pay for the capital items directly rather than financing the purchase over several years. The typical interest rates charged for lease financing are significant, and therefore the District can save a significant amount by purchasing these items rather than leasing them. The Renewal and Replacement Fund Budget is \$1,373,043; the Water Connection Fee Budget is \$0; the Wastewater Connection Fee Budget is \$0 and the Capital Outlay Budget is \$174,500 for FY 2024.

Major capital projects contained in the capital budget for FY 2024 include the continuation of the Lift Station Renewal and Replacement project at \$215,833, Emergency Renewal and Replacement Projects at \$224,400. The Capital Outlay Budget for the Utility Fund is proposing the replacement of vehicles and equipment all totaling for \$174,500.

**ST LUCIE WEST SERVICES DISTRICT
WATER AND SEWER FUND - REVENUES AND EXPENDITURES**

FISCAL YEAR 2024



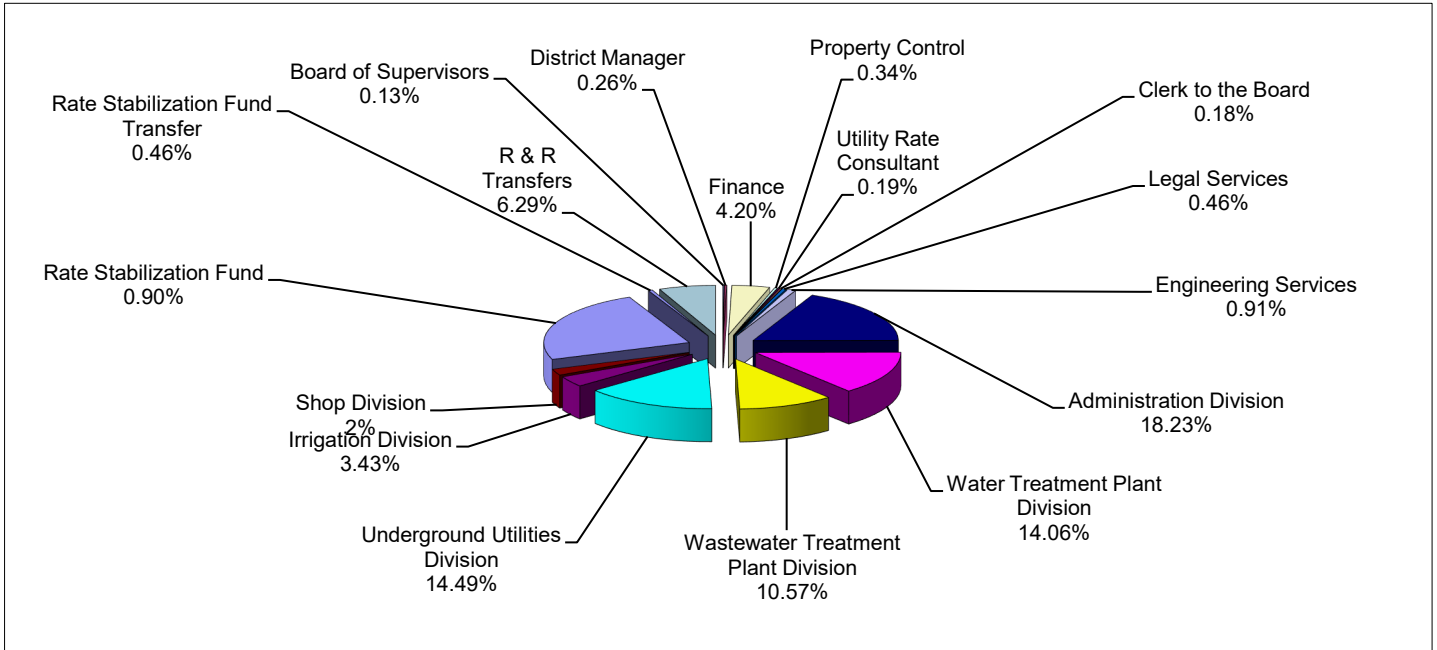
TOTAL REVENUES

\$ 10,355,593

	<u>TOTALS</u>	<u>PERCENT REVENUES</u>
Billed Water Revenues	\$ 3,502,541.00	33.823%
Billed Wastewater Revenues	\$ 4,030,525.00	38.921%
Billed Irrigation Revenue	\$ 1,940,825.00	18.742%
Wholesale Water & Wastewater	\$ 714,291.00	6.898%
AFPI Revenue	\$ 85,000.00	0.821%
Other Operating Revenue	\$ 82,411.00	0.796%
TOTAL REVENUE	\$ 10,355,593	100.00%
W&S PRIOR YEARS FUND BALANCE	\$ 5,386,130	

**ST LUCIE WEST SERVICES DISTRICT
WATER AND SEWER FUND - REVENUES AND EXPENDITURES**

FISCAL YEAR 2024



TOTAL EXPENDITURES

\$ 10,835,524

				PERCENT	
	<u>PERSONNEL</u>	<u>OPERATING</u>	<u>CAPITAL</u> <u>OUTLAY</u>	<u>TOTALS</u>	<u>EXPENDITURES</u>
Board of Supervisors	12,918	1,493		\$ 14,411	0.133%
District Manager	25,983	1,697		\$ 27,680	0.255%
Finance		455,503		\$ 455,503	4.204%
Property Control		36,800		\$ 36,800	0.340%
Utility Rate Consultant		20,748		\$ 20,748	0.191%
Clerk to the Board		19,856		\$ 19,856	0.183%
Legal Services		49,878		\$ 49,878	0.460%
Engineering Services		98,739		\$ 98,739	0.911%
Administration Division	1,367,213	575,426	33,000	\$ 1,975,639	18.233%
Water Treatment Plant Division	505,503	982,699	35,000	\$ 1,523,202	14.057%
Wastewater Treatment Plant Division	501,109	643,882	-	\$ 1,144,991	10.567%
Underground Utilities Division	915,595	552,336	102,500	\$ 1,570,431	14.493%
Irrigation Division	72,812	298,329	-	\$ 371,141	3.425%
Shop Division	181,984	34,699	4,000	\$ 220,683	2.037%
Debt Service Payments				2,574,555	23.760%
Rate Stabilization Fund Transfer				50,000	0.461%
R & R Transfers				681,267	6.287%
TOTAL EXPENDITURES	\$ 3,583,117	\$ 3,772,085	\$ 174,500	\$ 10,835,524	100.00%

St. Lucie West Services District
Water and Sewer Fund Budget Summary

	<u>FY 2022</u> <u>ACTUAL</u>	<u>FY 2023</u> <u>ORIGINAL BUDGET</u>	<u>FY 2023</u> <u>ESTIMATE</u>	<u>FY 2024</u> <u>PROPOSED</u>
<u>ADD REVENUES:</u>				
Billed Water Revenues	3,321,126	3,335,753	3,335,753	3,502,541
Billed Wastewater Revenues	3,814,508	3,838,595	3,838,595	4,030,525
Billed Irrigation Revenue	1,809,280	1,848,405	1,848,405	1,940,825
Wholesale Water & Wastewater	829,859	680,278	680,278	714,291
AFPI Revenue	35,877	85,000	85,000	85,000
Other Operating Revenue	105,082	82,411	82,411	82,411
TOTAL OPERATING REVENUES	9,915,732	9,870,442	9,870,442	10,355,593
<u>NON-OPERATING INCOME AND EXPENSES</u>				
Transfer from WCF to Pay Debt	-	-	-	-
TOTAL NON-OPERATING REVENUES	-	-	-	-
FUND BALANCE, October 1	5,056,479	5,835,606	5,835,606	5,386,130
TOTAL REVENUES AND FUNDS AVAILABLE	14,972,211	15,706,048	15,706,048	15,741,723
<u>DEDUCT EXPENDITURES:</u>				
Board of Supervisors	14,218	14,379	14,379	14,411
District Manager	78,388	26,015	26,015	27,680
Finance	274,590	368,746	368,746	455,503
Property Control	15,092	34,587	34,587	36,800
Utility Rate Consultant	18,012	17,000	19,500	20,748
Clerk to the Board	16,145	18,662	18,662	19,856
Legal Services	11,944	47,405	52,405	49,878
Engineering Services	52,387	92,800	92,800	98,739
Administration Division	1,190,729	1,847,889	1,860,388	1,975,639
Water Treatment Plant Division	1,259,806	1,377,293	1,407,791	1,523,202
Wastewater Treatment Plant Division	963,445	1,043,498	1,071,164	1,144,991
Underground Utilities Division	1,339,491	1,532,983	1,514,311	1,570,431
Irrigation Division	279,807	355,637	345,837	371,141
Shop Division	160,295	217,984	223,650	220,683
Debt Service Payments	2,570,866	2,588,416	2,588,416	2,574,555
Rate Stabilization Fund Transfer Out	-	-	-	50,000
Capital improvement Projects	-	-	-	-
Renewal & Replacement Transfers	891,389	681,267	681,267	681,267
TOTAL EXPENDITURES	9,136,604	10,264,561	10,319,918	10,835,524
FUND BALANCE, SEPTEMBER 30	5,835,607	5,441,487	5,386,130	4,906,199

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

	Actual FY 2022	Actual YTD FY 2023	Estimate EOY FY 2023	Orig. Budget FY 2023	Final Amended Budget FY 2023	Budget FY 2024
Water & Sewer Fund Balance (Beginning)	5,056,479	5,835,606	5,835,606	5,835,606	5,835,606	5,386,130
Rate Stabilization Fund Balance (Beginning)	585,463			585,463	585,463	585,463
OPERATING REVENUE						
Grants	-	-	-	-	-	-
5-04006 Billed Water Revenue Consumption	3,321,125.87	2,360,367	3,147,156	3,335,753	3,335,753	3,502,541
5-04007 Billed Wastewater Revenue Consumption	3,814,507.75	2,717,975	3,623,967	3,838,595	3,838,595	4,030,525
5-04009 Billed Irrigation Revenue Consumption	1,809,279.67	1,267,953	1,690,604	1,848,405	1,848,405	1,940,825
5-04010 Late Fees	74,012.67	52,633	52,633	38,000	38,000	38,000
5-04012 Miscellaneous Fees	10,093.96	16,790	16,790	5,000	5,000	5,000
5-04014 Wholesale Water Revenue	501,708.17	264,611	352,815	348,129	348,129	365,535
5-04018 Meter Set Fees	150.00	600	600	4,040	4,040	4,040
5-04021 Wholesale Wastewater Revenue	328,150.41	179,771	239,695	332,149	332,149	348,756
5-04022 Interest (Operating)	307.96	126,454	168,605	5,571	5,571	5,571
Rate Stabilization Fund	-	-	-	-	-	-
5-04047 Backflow Prevention Program	11,125.83	19,690	19,690	25,000	25,000	25,000
5-04046 Tanker Truck Water Service	9,391.25	12,251	12,251	4,800	4,800	4,800
5-04033 Water Impact (AFPI)	12,777.28	22,702	22,702	45,000	45,000	45,000
5-04035 Wastewater Impact (AFPI)	23,100.00	22,111	22,111	40,000	40,000	40,000
Total Revenues	\$ 9,915,731	\$ 7,063,908	\$ 9,369,619	\$ 9,870,442	\$ 9,870,442	\$ 10,355,593
OPERATING EXPENSES						
<u>Board of Supervisors</u>						
5-05001 Executive Salaries	11,800	8,700	8,700	12,000	12,000	12,000
5-05002 FICA	903	665	887	918	918	918
5-05004 Board Meeting Expenses	1,515	799	1,065	1,461	1,461	1,493
TOTAL BOARD OF SUPERVISORS	14,218	10,164	10,652	14,379	14,379	14,411
<u>District Manager</u>						
5-06002 Management Contract	77,600	12,210	12,210	24,420	24,420	25,983
5-06003 Travel & Per Diem	788	637	849	1,595	1,595	1,697
TOTAL DISTRICT MANAGER	78,388	12,847	13,059	26,015	26,015	27,680
<u>Finance</u>						
5-07001 Dissemination Agent	-	-	-	4,348	4,348	4,626
5-07002 Arbitrage	-	-	-	2,400	2,400	2,400
5-07003 Accounting Services	43,313	34,921	46,561	51,018	51,018	52,140
5-07004 Auditing	14,153	14,985	19,980	17,655	17,655	18,785
5-07006 Banking Services	26,043	16,190	21,587	23,261	23,261	24,750
5-07007 Property & Casualty Insurance	190,218	243,647	243,647	246,764	246,764	329,102
5-07009 Bad Debt	863	59	79	23,300	23,300	23,700
TOTAL FINANCE	274,590	309,802	331,854	368,746	368,746	455,503

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Actual FY 2022	Actual YTD FY 2023	Estimate EOY FY 2023	Orig. Budget FY 2023	Final Amended Budget FY 2023	Budget FY 2024
<u>Property Control</u>							
5-09001	Building & Land Rental	1,590	2,076	2,768	2,159	2,159	2,297
5-09003	Computer Software/Licensing	12,402	1,409	1,879	14,673	14,673	15,612
5-09004	Computer Hardware/Supplies	1,101	3,264	4,352	17,755	17,755	18,891
TOTAL PROPERTY CONTROL		15,092	6,749	8,999	34,587	34,587	36,800
<u>Utility Rate Consultant</u>							
5-11001	Other Contractual Services	18,012	17,005	22,673	17,000	19,500	20,748
TOTAL RATE CONSULTANT		18,012	17,005	22,673	17,000	19,500	20,748
<u>Clerk to the Board</u>							
5-13002	Other Contractual Services	10,828	8,730	11,640	12,152	12,152	12,930
5-13004	Postage & Freight	1,669	1,203	1,604	1,841	1,841	1,959
5-13005	Printing & Binding	1,819	1,388	1,851	2,647	2,647	2,816
5-13006	Legal Ads	1,828	1,234	1,645	2,022	2,022	2,151
TOTAL CLERK TO THE BOARD		16,145	12,555	16,740	18,662	18,662	19,856
<u>Legal Services</u>							
5-19001	General Counsel	11,944	8,524	11,365	38,638	38,638	41,111
5-23001	Special Counsel	-	7,845	10,460	8,767	13,767	8,767
TOTAL LEGAL COUNSEL		11,944	16,369	21,825	47,405	52,405	49,878
<u>Engineering Services</u>							
5-26002	Engineering Services	52,387	73,389	97,852	92,800	92,800	98,739
TOTAL ENGINEERING		52,387	73,389	97,852	92,800	92,800	98,739
<u>ADMINISTRATION DIVISION</u>							
<u>Personnel</u>							
5-14001	Regular Salaries	281,097	321,545	428,727	433,702	442,702	471,035
5-14003	Overtime	5,445	4,936	6,581	7,146	7,146	7,603
5-14004	FICA	28,367	27,231	36,308	37,549	38,238	40,535
5-14005	Retirement Contributions	34,312	33,469	44,625	42,039	42,849	45,416
5-14006	Health/Life/Dental Insurance	407,489	398,841	531,788	689,892	689,892	717,488
5-14007	Workers Comp	31,632	29,180	38,907	42,858	42,858	45,001
5-14008	Unemployment Compensation	-	-	-	2,448	2,448	2,605
5-14010	Uniforms	642	2,477	3,303	4,066	4,066	4,326
5-14012	Training & Education Costs	5,575	3,594	4,792	7,476	7,476	7,954
5-14013	Vehicle Allowance	6,429	1,800	2,400	12,079	12,079	12,852
5-14014	Annual PTO	-	5,558	7,411	10,059	10,059	10,703
5-14015	Cell Stipend	1,163	1,080	1,440	1,593	1,593	1,695
Total Administration Personnel:		802,152	829,711	1,106,282	1,290,907	1,301,406	1,367,213
<u>ADMIN Operating</u>							
5-29001	Other Contractual Services	165,078	143,911	191,881	221,191	221,191	235,347
5-29002	Website Maintenance	4,205	2,884	3,845	5,086	5,086	5,412

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WATER SEWER
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		Actual FY 2022	Actual YTD FY 2023	Estimate EOY FY 2023	Orig. Budget FY 2023	Final Amended Budget FY 2023	Budget FY 2024
5-29003	Operating Supplies	7,112	8,900	11,867	11,220	13,220	14,066
5-29004	Storm Water Fees	42,615	8,730	11,640	45,000	45,000	45,000
5-29005	Telephone & Cell Service	7,942	8,589	11,452	13,213	13,213	14,059
5-29006	Postage & Freight	27,953	17,573	23,431	32,900	32,900	35,006
5-29007	Equipment Leasing	3,189	2,013	-	2,989	2,989	3,180
5-29008	Administrative Maintenance	1,489	1,457	1,943	2,704	2,704	2,877
5-29011	Contingencies - Hurricane	-	-	-	-	-	-
5-29012	Office Supplies	3,529	2,554	3,405	5,046	5,046	5,096
5-29013	Fuel & Lubricants - Vehicle	64,936	48,278	64,371	67,017	67,017	71,708
5-29014	Fuel & Lubricants - Equipment	18,768	6,964	9,285	17,044	17,044	18,237
5-29015	Minor Construction Expenses	380	139	185	1,665	1,665	1,772
5-29016	Project Maintenance Fees	6,685	-	-	11,685	11,685	11,685
5-29017	Contingency (1.5%)	-	-	-	101,272	101,272	105,495
5-29018	Electricity Services	6,273	5,131	6,841	5,950	5,950	6,486
Total Administration Operating:		360,154	257,123	340,146	543,982	545,982	575,426
Capital Outlay Administration							
5-29101	Equipment	-	-	-	-	-	-
5-29102	Building	28,423	-	-	13,000	13,000	33,000
5-29103	Other	-	-	-	-	-	-
Total Administration Capital Outlay:		28,423	-	-	13,000	13,000	33,000
TOTAL ADMINISTRATION		1,190,729	1,086,834	1,446,428	1,847,889	1,860,388	1,975,639
WATER TREATMENT PLANT DIVISION							
Personnel							
5-15001	Regular Salaries	277,285	241,489	321,985	331,770	331,770	353,003
5-15002	Overtime	38,367	45,795	61,060	48,745	63,745	67,825
5-15003	FICA	23,717	21,836	29,115	29,509	30,657	32,619
5-15004	Retirement Contributions	28,444	25,579	34,105	34,246	35,596	37,875
5-15008	Uniforms	411	1,710	2,280	2,193	3,193	3,397
5-15010	Training & Education Costs	2,059	1,924	2,565	4,912	4,912	5,226
5-15011	Annual PTO	-	-	-	3,803	3,803	4,046
5-15012	Cell Stipend	1,043	675	900	1,421	1,421	1,512
Total WTP Personnel:		371,325	339,008	452,010	456,599	475,097	505,503
WTP Operating							
5-30001	Other Contractual Services	41,177	49,901	66,535	72,199	72,199	76,820
5-30002	Operations & Maintenance Services	348	-	-	2,131	2,131	2,267
5-30003	Laboratory Services	19,175	29,057	38,743	30,874	34,874	37,106
5-30004	Operating Supplies	5,404	1,866	2,488	7,051	7,051	7,502
5-30005	Electricity Services	223,120	166,115	221,487	250,465	250,465	273,007
5-30007	Plant Maintenance	69,323	35,100	46,800	87,589	87,589	93,195
5-30009	Chemicals	461,380	314,975	419,967	420,385	428,385	455,802
5-30010	Water Conservation Grant Program	16,387	5,089	-	12,000	12,000	12,000
5-30011	Backflow Prevention Program	23,745	20,185	-	25,000	25,000	25,000
Total WTP Operating:		860,058	622,288	796,020	907,694	919,694	982,699

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WATER SEWER
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		Actual FY 2022	Actual YTD FY 2023	Estimate EOY FY 2023	Orig. Budget FY 2023	Final Amended Budget FY 2023	Budget FY 2024
Capital Outlay WTP							
5-30101	Equipment	-	-	-	-	-	-
5-30102	Building	28,423	-	-	13,000	13,000	35,000
5-30103	Other	-	-	-	-	-	-
Total WTP Capital Outlay:		28,423	-	-	13,000	13,000	35,000
TOTAL WATER TREATMENT PLANT DIVISION		1,259,806	961,296	1,248,030	1,377,293	1,407,791	1,523,202
WASTEWATER TREATMENT PLANT DIVISION							
Personnel							
5-16001	Regular Salaries	275,112	220,258	293,677	337,168	341,168	363,003
5-16002	Overtime	49,006	33,117	44,156	51,223	51,223	54,501
5-16003	FICA	25,089	20,082	26,776	30,097	30,403	32,349
5-16004	Retirement Contributions	27,576	21,786	29,048	34,955	35,315	37,575
5-16008	Uniforms	1,991	2,483	3,311	2,609	2,609	2,776
5-16010	Training & Education Costs	2,636	2,107	2,809	4,214	5,214	5,548
5-16011	Annual PTO	70	1,077	1,436	3,950	3,950	4,203
5-16012	Cell Stipend	789	530	707	1,085	1,085	1,154
Total WWTP Personnel:		382,268	301,440	401,920	465,301	470,967	501,109
WWTP Operating							
5-31001	Other Contractual Services	36,146	23,608	31,477	40,634	40,634	43,235
5-31002	Operations & Maintenance Services	7,936	2,935	3,913	9,308	9,308	9,904
5-31003	Laboratory Services	16,637	23,475	31,300	30,630	32,630	34,718
5-31004	Operating Supplies	13,628	10,503	14,004	17,140	17,140	18,237
5-31005	Sludge Disposal	103,243	83,908	111,877	100,247	110,247	117,303
5-31006	Electricity Services	189,794	130,739	174,319	202,719	202,719	220,964
5-31008	Plant Maintenance	43,400	46,852	62,469	57,636	67,636	71,965
5-31010	Chemicals	101,459	86,390	115,187	119,883	119,883	127,556
Total WWTP Operating:		512,241	408,410	544,546	578,197	600,197	643,882
Capital Outlay WWTP							
5-31101	Equipment	68,936	-	-	-	-	-
5-31102	Building	-	-	-	-	-	-
5-31103	Other	-	-	-	-	-	-
Total WWTP Capital Outlay:		68,936	-	-	-	-	-
TOTAL WASTEWATER TREATMENT PLANT DIVIS		963,445	709,850	946,466	1,043,498	1,071,164	1,144,991
UNDERGROUND UTILITIES DIVISION							
Personnel							
5-17001	Regular Salaries	414,416	435,696	580,928	611,385	613,385	652,642
5-17002	Overtime	49,312	91,049	121,399	73,391	103,391	110,008
5-17003	FICA	34,704	39,806	53,075	53,012	55,460	59,009
5-17004	Retirement Contributions	35,038	32,035	42,713	61,630	64,510	68,639
5-17008	Uniforms	3,359	5,016	6,688	6,690	6,690	7,118

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		Actual FY 2022	Actual YTD FY 2023	Estimate EOY FY 2023	Orig. Budget FY 2023	Final Amended Budget FY 2023	Budget FY 2024
5-17010	Training & Education Costs	4,053	3,984	5,312	9,468	9,468	9,468
5-17011	Annual PTO	-	-	-	5,685	5,685	6,049
5-17012	Cell Stipend	1,437	1,460	1,947	2,502	2,502	2,662
	Total UGU Personnel:	542,319	609,046	812,062	823,763	861,091	915,595
	UGU Operating						
5-32001	Other Contractual Services	280,886	140,357	187,143	268,567	193,567	205,955
5-32002	Operations & Maintenance Services	144,946	83,412	111,216	121,608	121,608	129,391
5-32003	Operating Supplies	99,437	57,511	76,681	87,070	87,070	92,642
5-32004	Electricity Services	47,133	33,883	45,177	57,010	57,010	62,141
5-32005	Vehicle Maintenance	31,558	22,197	29,596	33,143	33,143	35,264
5-32006	Lift Station Maintenance	18,685	18,133	24,177	24,322	25,322	26,943
	Total UGU Operating:	622,645	355,493	473,990	591,720	517,720	552,336
	Capital Outlay UGU						
5-32101	Equipment	143,652	111,227	111,227	95,000	113,000	95,000
5-32102	Building	29,825	9,000	9,000	20,000	20,000	5,000
5-32104	New Meters	1,050	-	-	2,500	2,500	2,500
5-32103	Other	-	-	-	-	-	-
	Total UGU Capital Outlay:	174,527	120,227	120,227	117,500	135,500	102,500
	TOTAL UNDERGROUND UTILITIES DIVISION	1,339,491	1,084,766	1,406,279	1,532,983	1,514,311	1,570,431
	IRRIGATION DIVISION						
	Personnel						
5-18001	Regular Salaries	39,996	37,708	50,277	51,652	51,652	54,958
5-18002	Overtime	1,821	3,268	4,357	4,582	4,582	4,875
5-18003	FICA	2,989	2,941	3,921	4,389	4,389	4,670
5-18004	Retirement Contributions	3,814	3,704	4,939	5,061	5,061	5,385
5-18008	Uniforms	628	419	559	628	628	668
5-18009	Training & Education Costs	239	819	1,092	777	977	1,040
5-18010	Annual PTO	-	-	-	863	863	918
5-18011	Cell Stipend	100	180	240	280	280	298
	Total IRR Personnel:	49,587	49,039	65,385	68,232	68,432	72,812
	IRR Operating						
5-33001	Other Contractual Services	18,252	17,235	22,980	31,499	31,499	33,515
5-33002	Operations & Maintenance Services	24,958	31,168	41,557	47,461	37,461	39,859
5-33003	Laboratory Services	-	-	-	250	250	266
5-33004	Operating Supplies	667	1,026	1,368	7,195	7,195	7,655
5-33005	Electricity Services	145,446	103,478	137,971	170,000	170,000	185,300
5-33008	Maintenance - Irrigation	19,039	8,617	11,489	30,500	30,500	31,202
5-33010	Chemicals	-	-	-	500	500	532
	Total IRR Operating:	208,362	161,524	215,365	287,405	277,405	298,329
	Capital Outlay IRR						
5-33101	Equipment	21,858	-	-	-	-	-
5-33102	Building	-	-	-	-	-	-
5-33103	Other	-	-	-	-	-	-

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
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		Actual FY 2022	Actual YTD FY 2023	Estimate EOY FY 2023	Orig. Budget FY 2023	Final Amended Budget FY 2023	Budget FY 2024
Total IRR Capital Outlay:		21,858	-	-	-	-	-
TOTAL IRRIGATION DIVISION		279,807	210,563	280,750	355,637	345,837	371,141
SHOP & MAINTENANCE OPERATIONS DIVISION							
Personnel							
5-40001	Regular Salaries	97,576	96,169	128,225	128,525	132,525	141,007
5-40002	Overtime	3,875	5,973	7,964	7,268	7,268	7,733
5-40003	FICA	7,532	7,691	10,255	10,555	10,861	11,556
5-40004	Retirement Contributions	9,229	9,258	12,344	12,221	12,581	13,387
5-40013	Uniforms	745	845	1,127	1,308	1,308	1,392
5-40015	Training, Cont. Educ., and Licensing	1,308	740	987	3,319	4,319	4,595
5-40016	Annual PTO	-	1,234	1,645	1,735	1,735	1,846
5-40017	Cell Stipend	166	135	180	440	440	468
Total Shop & Maintenance Personnel:		120,431	122,045	162,727	165,371	171,037	181,984
Shop & Maintenance Operating							
5-41001	Operations & Maintenance Svc	11,147	5,792	7,723	14,187	14,187	15,095
5-41002	Disposal Fees	1,109	537	716	1,834	1,834	1,951
5-41003	Operating Supplies	4,258	2,325	3,100	5,992	5,992	6,375
5-41006	Machinery & Equipment	8,415	3,271	4,361	10,600	10,600	11,278
Total Shop & Maintenance Operating:		24,929	11,925	15,900	32,613	32,613	34,699
Capital Outlay Shop & Maintenance							
5-41101	Equipment	14,935	4,826	4,826	10,000	10,000	4,000
5-41102	Building	-	-	-	10,000	10,000	-
5-41103	Other	-	-	-	-	-	-
Total Shop & Maintenance Capital Outlay:		14,935	4,826	4,826	20,000	20,000	4,000
TOTAL SHOP & MAINTENANCE OPERATIONS DIVISION		160,295	138,796	183,453	217,984	223,650	220,683
Total Operating Expenses		5,674,349	4,650,985	6,035,060	6,994,878	7,050,235	7,529,702
NON-OPERATING INCOME AND EXPENSES							
Other Income							
5-34001	Transfer from Water Connection Fees to Pay Debt	-	-	-	-	-	-
TOTAL NON-OPERATING INCOME		-	-	-	-	-	-
DEBT SERVICE EXPENSES							
5-27011	Cost of Issuance	-	-	-	-	-	-
5-27013	Principal 2014 Bond Issue	190,000	-	-	200,000	200,000	210,000
5-27012	Interest 2014 Bond Issue	349,965	171,847	171,847	349,965	349,965	337,095
5-27008	Principal 2011 Bond Issue	1,200,000	-	-	1,235,000	1,235,000	1,270,000
5-27007	Interest 2011 Bond issue	473,159	215,796	215,796	431,116	431,116	388,385
5-27010	Principal 2013 Bond Issue	275,000	-	-	280,000	280,000	285,000
5-27009	Interest 2013 Bond issue	82,742	38,029	38,029	92,335	92,335	84,075

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WATER SEWER
FIVE YEAR FORECAST

	Actual FY 2022	Actual YTD FY 2023	Estimate EOY FY 2023	Orig. Budget FY 2023	Final Amended Budget FY 2023	Budget FY 2024
TOTAL DEBT SERVICE:	2,570,866	425,672	425,672	2,588,416	2,588,416	2,574,555
<u>RATE STABILIZATION</u>						
Transfer Out to Rate Stabilization Fund	-	-	-	-	-	50,000
TOTAL RATE STABILIZATION SERVICE:	-	-	-	-	-	50,000
<u>CAPITAL IMPROVEMENT & TRANSFERS</u>						
Capital Improvement Program - WWTP Expans	-	-	-	-	-	-
5-28127 Required R&R Transfer to Capital (5%)	491,389	510,950	510,950	481,267	481,267	481,267
Additional R&R Transfer for CIP's	400,000	-	-	200,000	200,000	200,000
Cash Carry Forward for R&R CIP	-	-	-	-	-	-
TOTAL CI & TRANSFERS EXPENSES:	891,389	510,950	510,950	681,267	681,267	681,267
Total Expenses	\$ 9,136,604	\$ 5,587,607	\$ 6,971,682	\$ 10,264,561	\$ 10,319,918	\$ 10,835,524
Total Revenues	\$ 9,915,731	\$ 7,063,908	\$ 9,369,619	\$ 9,870,442	\$ 9,870,442	\$ 10,355,593
Surplus/(Deficit) Before Transfer from (to) Operating Reserve	779,127	1,476,301	2,397,937	(394,119)	(449,476)	(479,931)
Available Operating Cash Balance (Ending)	\$ 5,835,606	\$ 7,311,907	\$ 8,233,543	\$ 5,441,487	\$ 5,386,130	\$ 4,906,199
*Coverage Provided (Required > 1.10)	1.76			1.14	1.13	1.11
**Coverage w/R&R deducted (Required > 1.0)	1.49			0.99	0.98	0.97
Index Rate Increase (included in revenues)	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%
Total Effective Rate Increase	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Forecast			
		FY 2025	FY 2026	FY 2027	FY 2028
Water & Sewer Fund Balance (Beginning)		4,906,199	4,294,762	3,920,826	3,517,528
Rate Stabilization Fund Balance (Beginning)		635,463	635,463	635,463	635,463
OPERATING REVENUE					
	Grants	-	-	-	-
5-04006	Billed Water Revenue Consumption	3,581,348	3,661,928	3,744,321	3,828,568
5-04007	Billed Wastewater Revenue Consumption	4,121,212	4,213,939	4,308,753	4,405,700
5-04009	Billed Irrigation Revenue Consumption	1,984,494	2,029,145	2,074,801	2,121,484
5-04010	Late Fees	38,000	38,000	38,000	38,000
5-04012	Miscellaneous Fees	5,000	5,000	5,000	5,000
5-04014	Wholesale Water Revenue	373,760	382,170	390,769	399,561
5-04018	Meter Set Fees	4,040	4,040	4,040	4,040
5-04021	Wholesale Wastewater Revenue	356,603	364,627	372,831	381,220
5-04022	Interest (Operating)	5,571	5,571	5,571	5,571
	Rate Stabilization Fund	-	-	-	-
5-04047	Backflow Prevention Program	25,000	25,000	25,000	25,000
5-04046	Tanker Truck Water Service	4,800	4,800	4,800	4,800
5-04033	Water Impact (AFPI)	1,359	1,359	1,359	1,359
5-04035	Wastewater Impact (AFPI)	1,125	1,125	1,125	1,125
	Total Revenues	\$ 10,502,312	\$ 10,736,704	\$ 10,976,370	\$ 11,221,428
OPERATING EXPENSES					
<u>Board of Supervisors</u>					
5-05001	Executive Salaries	12,000	12,000	12,000	12,000
5-05002	FICA	918	918	918	918
5-05004	Board Meeting Expenses	1,526	1,560	1,594	1,629
	TOTAL BOARD OF SUPERVISORS	14,444	14,478	14,512	14,547
<u>District Manager</u>					
5-06002	Management Contract	26,555	27,139	27,736	28,346
5-06003	Travel & Per Diem	1,734	1,772	1,811	1,851
	TOTAL DISTRICT MANAGER	28,289	28,911	29,547	30,197
<u>Finance</u>					
5-07001	Dissemination Agent	4,728	4,832	4,938	5,047
5-07002	Arbitrage	2,400	2,400	2,400	2,400
5-07003	Accounting Services	53,287	54,459	55,657	56,881
5-07004	Auditing	19,198	19,620	20,052	20,493
5-07006	Banking Services	25,295	25,851	26,420	27,001
5-07007	Property & Casualty Insurance	381,557	364,635	382,867	438,010
5-07009	Bad Debt	25,200	25,700	26,300	26,900
	TOTAL FINANCE	511,665	497,497	518,634	576,732

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Forecast			
		FY 2025	FY 2026	FY 2027	FY 2028
<u>Property Control</u>					
5-09001	Building & Land Rental	2,348	2,400	2,453	2,507
5-09003	Computer Software/Licensing	15,955	16,306	16,665	17,032
5-09004	Computer Hardware/Supplies	19,307	19,732	20,166	20,610
TOTAL PROPERTY CONTROL		37,610	38,438	39,284	40,149
<u>Utility Rate Consultant</u>					
5-11001	Other Contractual Services	21,204	21,670	22,147	22,634
TOTAL RATE CONSULTANT		21,204	21,670	22,147	22,634
<u>Clerk to the Board</u>					
5-13002	Other Contractual Services	13,214	13,505	13,802	14,106
5-13004	Postage & Freight	2,002	2,046	2,091	2,137
5-13005	Printing & Binding	2,878	2,941	3,006	3,072
5-13006	Legal Ads	2,198	2,246	2,295	2,345
TOTAL CLERK TO THE BOARD		20,292	20,738	21,194	21,660
<u>Legal Services</u>					
5-19001	General Counsel	42,015	42,939	43,884	44,849
5-23001	Special Counsel	8,767	8,767	8,767	8,767
TOTAL LEGAL COUNSEL		50,782	51,706	52,651	53,616
<u>Engineering Services</u>					
5-26002	Engineering Services	100,911	103,131	105,400	107,719
TOTAL ENGINEERING		100,911	103,131	105,400	107,719
<u>ADMINISTRATION DIVISION</u>					
<u>Personnel</u>					
5-14001	Regular Salaries	481,398	491,989	502,813	513,875
5-14003	Overtime	7,770	7,941	8,116	8,295
5-14004	FICA	41,427	42,338	43,270	44,222
5-14005	Retirement Contributions	46,415	47,436	48,480	49,546
5-14006	Health/Life/Dental Insurance	767,712	821,452	878,954	940,481
5-14007	Workers Comp	47,251	49,614	52,095	54,700
5-14008	Unemployment Compensation	2,662	2,721	2,781	2,842
5-14010	Uniforms	4,421	4,518	4,617	4,719
5-14012	Training & Education Costs	8,129	8,308	8,491	8,678
5-14013	Vehicle Allowance	13,135	13,424	13,719	14,021
5-14014	Annual PTO	10,938	11,179	11,425	11,676
5-14015	Cell Stipend	1,732	1,770	1,809	1,849
Total Administration Personnel:		1,432,990	1,502,690	1,576,570	1,654,904
<u>ADMIN Operating</u>					
5-29001	Other Contractual Services	240,525	245,817	251,225	256,752
5-29002	Website Maintenance	5,531	5,653	5,777	5,904

**ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST**

		Forecast			
		FY 2025	FY 2026	FY 2027	FY 2028
5-29003	Operating Supplies	14,375	14,691	15,014	15,344
5-29004	Storm Water Fees	45,000	45,000	45,000	45,000
5-29005	Telephone & Cell Service	14,368	14,684	15,007	15,337
5-29006	Postage & Freight	35,776	36,563	37,367	38,189
5-29007	Equipment Leasing	3,250	3,322	3,395	3,470
5-29008	Administrative Maintenance	2,940	3,005	3,071	3,139
5-29011	Contingencies - Hurricane	-	-	-	-
5-29012	Office Supplies	5,147	5,198	5,250	5,303
5-29013	Fuel & Lubricants - Vehicle	76,728	82,099	87,846	93,995
5-29014	Fuel & Lubricants - Equipment	19,514	20,880	22,342	23,906
5-29015	Minor Construction Expenses	1,811	1,851	1,892	1,934
5-29016	Project Maintenance Fees	11,685	11,685	11,685	11,685
5-29017	Contingency (1.5%)	109,429	112,433	116,054	120,367
5-29018	Electricity Services	6,810	7,151	7,509	7,884
Total Administration Operating:		592,889	610,032	628,434	648,209
Capital Outlay Administration					
5-29101	Equipment	35,000	35,000	-	-
5-29102	Building	-	-	-	-
5-29103	Other	-	-	-	-
Total Administration Capital Outlay:		35,000	35,000	-	-
TOTAL ADMINISTRATION		2,060,879	2,147,722	2,205,004	2,303,113
WATER TREATMENT PLANT DIVISION					
Personnel					
5-15001	Regular Salaries	360,769	368,706	376,818	385,108
5-15002	Overtime	69,317	70,842	72,401	73,994
5-15003	FICA	33,336	34,070	34,819	35,585
5-15004	Retirement Contributions	38,708	39,559	40,430	41,319
5-15008	Uniforms	3,472	3,548	3,626	3,706
5-15010	Training & Education Costs	5,341	5,459	5,579	5,702
5-15011	Annual PTO	4,135	4,226	4,319	4,414
5-15012	Cell Stipend	1,545	1,579	1,614	1,650
Total WTP Personnel:		516,623	527,989	539,606	551,478
WTP Operating					
5-30001	Other Contractual Services	78,510	80,237	82,002	83,806
5-30002	Operations & Maintenance Services	2,317	2,368	2,420	2,473
5-30003	Laboratory Services	37,922	38,756	39,609	40,480
5-30004	Operating Supplies	7,667	7,836	8,008	8,184
5-30005	Electricity Services	286,657	300,990	316,040	331,842
5-30007	Plant Maintenance	95,245	97,340	99,481	101,670
5-30009	Chemicals	465,830	476,078	486,552	497,256
5-30010	Water Conservation Grant Program	12,000	12,000	12,000	12,000
5-30011	Backflow Prevention Program	25,000	25,000	25,000	25,000
Total WTP Operating:		1,011,148	1,040,605	1,071,112	1,102,711

**ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST**

		Forecast			
		FY 2025	FY 2026	FY 2027	FY 2028
Capital Outlay WTP					
5-30101	Equipment	-	-	35,000	-
5-30102	Building	-	-	-	-
5-30103	Other	-	-	-	-
Total WTP Capital Outlay:		-	-	35,000	-
TOTAL WATER TREATMENT PLANT DIVISION		1,527,771	1,568,594	1,645,718	1,654,189
WASTEWATER TREATMENT PLANT DIVISION		-	-	-	-
Personnel					
5-16001	Regular Salaries	370,989	379,151	387,492	396,017
5-16002	Overtime	55,700	56,925	58,177	59,457
5-16003	FICA	33,060	33,788	34,531	35,291
5-16004	Retirement Contributions	38,402	39,247	40,110	40,993
5-16008	Uniforms	2,837	2,899	2,963	3,028
5-16010	Training & Education Costs	5,670	5,795	5,922	6,052
5-16011	Annual PTO	4,295	4,389	4,486	4,585
5-16012	Cell Stipend	1,179	1,205	1,232	1,259
Total WWTP Personnel:		512,132	523,399	534,913	546,682
WWTP Operating					
5-31001	Other Contractual Services	44,186	45,158	46,151	47,166
5-31002	Operations & Maintenance Services	10,122	10,345	10,573	10,806
5-31003	Laboratory Services	35,482	36,263	37,061	37,876
5-31004	Operating Supplies	18,638	19,048	19,467	19,895
5-31005	Sludge Disposal	119,884	122,521	125,216	127,971
5-31006	Electricity Services	232,012	243,613	255,794	268,584
5-31008	Plant Maintenance	73,548	75,166	76,820	78,510
5-31010	Chemicals	130,362	133,230	136,161	139,157
Total WWTP Operating:		664,234	685,344	707,243	729,965
Capital Outlay WWTP					
5-31101	Equipment	135,000	-	-	-
5-31102	Building	-	-	-	-
5-31103	Other	-	-	-	-
Total WWTP Capital Outlay:		135,000	-	-	-
TOTAL WASTEWATER TREATMENT PLANT DIVIS		1,311,366	1,208,743	1,242,156	1,276,647
UNDERGROUND UTILITIES DIVISION					
Personnel					
5-17001	Regular Salaries	667,000	681,674	696,671	711,998
5-17002	Overtime	112,428	114,901	117,429	120,012
5-17003	FICA	60,307	61,634	62,990	64,376
5-17004	Retirement Contributions	70,149	71,692	73,269	74,881
5-17008	Uniforms	7,275	7,435	7,599	7,766

**ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST**

		Forecast			
		FY 2025	FY 2026	FY 2027	FY 2028
5-17010	Training & Education Costs	12,676	15,955	16,306	16,665
5-17011	Annual PTO	6,182	6,318	6,457	6,599
5-17012	Cell Stipend	2,721	2,781	2,842	2,905
	Total UGU Personnel:	938,738	962,390	983,563	1,005,202
	UGU Operating				
5-32001	Other Contractual Services	210,486	215,117	219,850	224,687
5-32002	Operations & Maintenance Services	132,238	135,147	138,120	141,159
5-32003	Operating Supplies	94,680	96,763	98,892	101,068
5-32004	Electricity Services	65,248	68,510	71,936	75,533
5-32005	Vehicle Maintenance	36,040	36,833	37,643	38,471
5-32006	Lift Station Maintenance	27,536	28,142	28,761	29,394
	Total UGU Operating:	566,228	580,512	595,202	610,312
	Capital Outlay UGU				
5-32101	Equipment	55,000	45,000	45,000	250,000
5-32102	Building	-	-	-	-
5-32104	New Meters	-	-	-	-
5-32103	Other	-	-	-	-
	Total UGU Capital Outlay:	55,000	45,000	45,000	250,000
	TOTAL UNDERGROUND UTILITIES DIVISION	1,559,966	1,587,902	1,623,765	1,865,514
	IRRIGATION DIVISION				
	Personnel				
5-18001	Regular Salaries	56,167	57,403	58,666	59,957
5-18002	Overtime	4,982	5,092	5,204	5,318
5-18003	FICA	4,773	4,878	4,985	5,095
5-18004	Retirement Contributions	5,503	5,625	5,748	5,875
5-18008	Uniforms	683	698	713	729
5-18009	Training & Education Costs	1,063	1,086	1,110	1,134
5-18010	Annual PTO	938	959	980	1,002
5-18011	Cell Stipend	305	312	319	326
	Total IRR Personnel:	74,414	76,053	77,725	79,436
	IRR Operating				
5-33001	Other Contractual Services	34,252	35,006	35,776	36,563
5-33002	Operations & Maintenance Services	40,736	41,632	42,548	43,484
5-33003	Laboratory Services	272	278	284	290
5-33004	Operating Supplies	7,823	7,995	8,171	8,351
5-33005	Electricity Services	194,565	204,293	214,508	225,233
5-33008	Maintenance - Irrigation	31,920	32,654	33,405	34,173
5-33010	Chemicals	544	556	568	580
	Total IRR Operating:	310,112	322,414	335,260	348,674
	Capital Outlay IRR				
5-33101	Equipment	-	-	-	-
5-33102	Building	-	-	-	-
5-33103	Other	-	-	-	-

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Forecast			
		FY 2025	FY 2026	FY 2027	FY 2028
Total IRR Capital Outlay:		-	-	-	-
TOTAL IRRIGATION DIVISION		384,526	398,467	412,985	428,110
SHOP & MAINTENANCE OPERATIONS DIVISION					
Personnel					
5-40001	Regular Salaries	144,109	147,279	150,519	153,830
5-40002	Overtime	7,903	8,077	8,255	8,437
5-40003	FICA	11,810	12,070	12,335	12,607
5-40004	Retirement Contributions	13,681	13,982	14,290	14,604
5-40013	Uniforms	1,423	1,454	1,486	1,519
5-40015	Training, Cont. Educ., and Licensing	4,696	4,799	4,905	5,013
5-40016	Annual PTO	1,887	1,929	1,971	2,014
5-40017	Cell Stipend	478	489	500	511
Total Shop & Maintenance Personnel:		185,987	190,079	194,261	198,535
Shop & Maintenance Operating					
5-41001	Operations & Maintenance Svc	15,427	15,766	16,113	16,467
5-41002	Disposal Fees	1,994	2,038	2,083	2,129
5-41003	Operating Supplies	6,515	6,658	6,804	6,954
5-41006	Machinery & Equipment	11,526	11,780	12,039	12,304
Total Shop & Maintenance Operating:		35,462	36,242	37,039	37,854
Capital Outlay Shop & Maintenance					
5-41101	Equipment		25,000	55,000	
5-41102	Building				
5-41103	Other				
Total Shop & Maintenance Capital Outlay:		-	25,000	55,000	-
TOTAL SHOP & MAINTENANCE OPERATIONS DIVISION		221,449	251,321	286,300	236,389
Total Operating Expenses		7,851,154	7,939,318	8,219,297	8,631,216
NON-OPERATING INCOME AND EXPENSES					
Other Income					
Transfer from Water Connection Fees to Pay Debt		-	-	-	-
5-34001	TOTAL NON-OPERATING INCOME	-	-	-	-
DEBT SERVICE EXPENSES					
5-27011	Cost of Issuance				
5-27013	Principal 2014 Bond Issue	215,000	215,000	220,000	230,000
5-27012	Interest 2014 Bond Issue	330,165	330,165	323,070	315,810
5-27008	Principal 2011 Bond Issue	1,305,000	1,305,000	1,345,000	1,380,000
5-27007	Interest 2011 Bond issue	344,443	344,443	299,290	253,033
5-27010	Principal 2013 Bond Issue	295,000	295,000	300,000	310,000
5-27009	Interest 2013 Bond issue	75,668	75,668	66,965	47,871

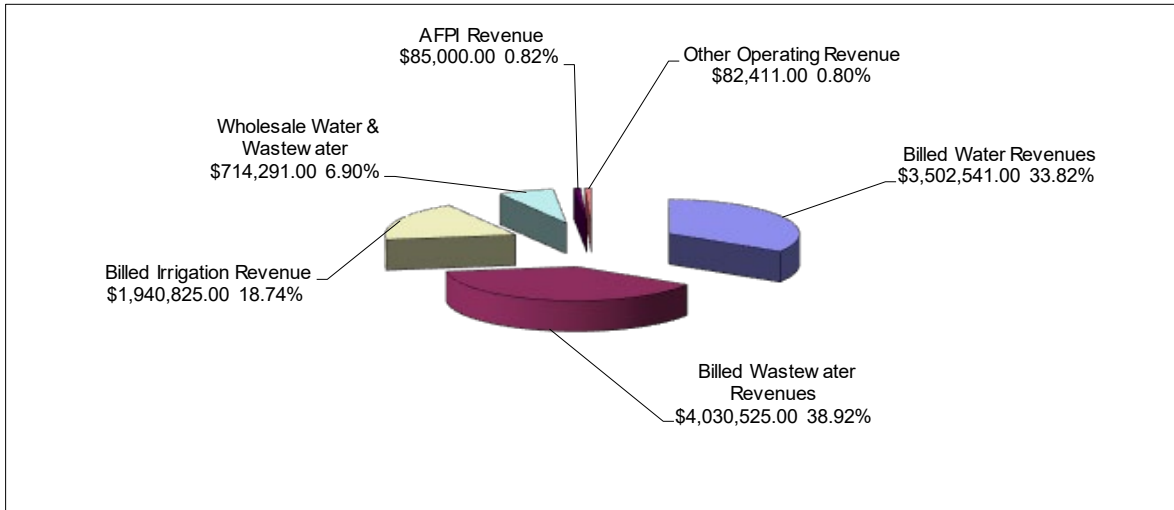
ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Forecast			
		FY 2025	FY 2026	FY 2027	FY 2028
TOTAL DEBT SERVICE:		<u>2,565,276</u>	<u>2,565,276</u>	<u>2,554,325</u>	<u>2,536,714</u>
<u>RATE STABILIZATION</u>					
Transfer Out to Rate Stabilization Fund		-	-	-	-
TOTAL RATE STABILIZATION SERVICE:		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>CAPITAL IMPROVEMENT & TRANSFERS</u>					
5-28127	Capital Improvement Program - WWTP Expans				
	Required R&R Transfer to Capital (5%)	497,319	506,046	506,046	506,046
	Additional R&R Transfer for CIP's	200,000	100,000	100,000	100,000
	Cash Carry Forward for R&R CIP	-	-	-	-
TOTAL CI & TRANSFERS EXPENSES:		<u>697,319</u>	<u>606,046</u>	<u>606,046</u>	<u>606,046</u>
Total Expenses		<u>\$ 11,113,749</u>	<u>\$ 11,110,640</u>	<u>\$ 11,379,668</u>	<u>\$ 11,773,976</u>
Total Revenues		<u>\$ 10,502,312</u>	<u>\$ 10,736,704</u>	<u>\$ 10,976,370</u>	<u>\$ 11,221,428</u>
Surplus/(Deficit) Before Transfer from (to) Operating Reserve		<u>(611,437)</u>	<u>(373,936)</u>	<u>(403,298)</u>	<u>(552,548)</u>
Available Operating Cash Balance (Ending)		<u>\$ 4,294,762</u>	<u>\$ 3,920,826</u>	<u>\$ 3,517,528</u>	<u>\$ 2,964,980</u>
*Coverage Provided (Required > 1.10)		1.12	1.13	1.13	1.12
**Coverage w/R&R deducted (Required > 1.0)		0.94	0.94	0.95	0.93
Index Rate Increase (included in revenues)		<u>2.25%</u>	<u>2.25%</u>	<u>2.25%</u>	<u>2.25%</u>
Total Effective Rate Increase		<u>2.25%</u>	<u>2.25%</u>	<u>2.25%</u>	<u>2.25%</u>

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

REVENUE SOURCES

St Lucie West Services District receives approximately 81.26% of their operating Revenues from the sale of water and wastewater service. Another 18.74% of the operating revenue is received from irrigation services. The FY 2024 Budget assumes a 5.0 % rate increase to all utility rates.



Water & Sewer Revenue

Billed Water Revenue

Revenue billed for potable water services. The water revenue budget assumes a 5.0% increase in total customers (ERU's) and no rate increase.

Billed Wastewater Revenue

Revenue billed for the wastewater services. The wastewater revenue budget assumes a 5.0 increase in total customers (ERU's) and no rate increase.

Irrigation Revenue

Revenue billed for the irrigation services. The irrigation revenue budget assumes a minor increase in total customers and 5.0% rate increase.

Late Fee Revenue

Late fees are charges assessed on customer accounts due to late payment of the customer's utility bills. The budget for FY 2024 is based on historical revenues, however using a conservative assumption for the budget year.

Miscellaneous Fees

Miscellaneous revenues that the Utility receives. The budget for FY 2024 is based on historical revenues, however using a conservative assumption for the budget year.

Wholesale Water/Wastewater Revenue

Revenue received from the sale of wholesale water and wastewater services. At times the District may choose to enter into an agreement with an organization to sell wholesale water at wholesale prices. Currently the District has an agreement with the Reserve CDD for the purchase of wholesale water and wastewater. The gallonage (commodity) charge is equal to eighty percent (80%) of the retail water and sewer service rate (per 1,000 gallons) in effect at the time of payment.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Meter Set Fees

Revenue received for the setting of new meters.

Interest Revenue - Operating Revenues

This account reflects all interest earnings in all non-restricted cash accounts that belong to the Water & Sewer Fund.

Rate Stabilization Fund - Operating Revenues

This revenue is funded from available unrestricted operating reserves from previous FY's.

Backflow Prevention Program - Operating Revenues

This revenue is for water backflow prevention testing performed by contractors who have been preapproved for this program.

Tanker Truck Water Service - Operating Revenues

This revenue is for water provided to water tanker trucks such-as pest control, fertilizer companies and contractors.

Water & Wastewater Connection Fees (AFPI Portion)

The Allowance for Funds Prudently Invested (AFPI) charge is the unrestricted portion of the Water & Wastewater Connection Fees that is used to recover the fixed operating, maintenance, and replacement costs and associated financing charges for those customers requiring service subsequent to the construction of the Water and Wastewater facilities by the District.

Capital Fund Revenues

Water & Wastewater Connection Fees

Fees collected from the district to acquire, construct, equip or expand the capacity of the Water & Wastewater facilities of the Utility System for the purpose of paying or reimbursing the equitable share of the capital costs relating to such acquisition, construction, expansion, or equipping of unused capacity of the Water and Wastewater facilities of the utility system and new developments within the service area of the utility system. Such fees may include interest carrying costs associated with the water and wastewater facilities of the utility system.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

OPERATING EXPENSE'S

Operating expenses include the cost for personnel, materials, maintenance, service and equipment required for the Water & Sewer Utility to Function. They include expenses directly related to the Utility service activities.

Board of Directors

Executive Salaries

Salaries paid to the Board of Directors for their public service. Salaries are paid on a \$200 per board meeting, for a total maximum amount of \$4,800 per seat, per fiscal year. This expense is shared equally with the General Fund.

FICA

This line includes the Districts portion of the social security and Medicare expense for Salaries of the Board of Supervisors. The Federal rate for these combined expenses is 7.65% of total salaries.

Board Meeting Expenses

This includes expenses directly relating to board meetings.

District Manager

Management Contract

Charges directly relating to the District Manager's service contract. The charge for FY 2024 is based on the Contract for the District Manager which is shared between the Water & Sewer Fund 50% and the General Fund 50%.

Travel & Per Diem

Charges billed directly from SDS, Inc. or the District Manager for travel expenses as allowed by the contract for District Business. All charges are billed in accordance with Section 112.061, Florida Statutes.

Finance

Dissemination Agent

This line includes charges for a dissemination agent who prepares reports regarding the compliance with bond issues.

Arbitrage

This line includes charges relating to the annual arbitrage review relating to interest earned versus interest paid.

Accounting Services

This includes the contracted services for Financial Services with SDS, Inc. The FY 2024 budget assumes a 1.5% increase from the previous year per the contract with SDS.

Auditing

This includes expenses that are incurred from the Districts Annual Financial Audit as required by Florida Statutes. This amount is split between the Water & Sewer Fund and the General Fund, 56% and 44% respectively.

Banking Services

Charges for banking services such as bank service charges and trust account administration expenses.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Property & Casualty Insurance

This expense includes the annual insurance premium that provides protection for the Districts general liability, auto and property coverage. The agent has been asked to provide and estimate of total premiums for FY 2024. Coverage is from October 1 through September 30 each year.

Bad Debt

This expense is an expense that is assessed upon accounts receivable accounts that are expected to be written off due to nonpayment.

Property Control

Building & Land Rental

Charges for the storage rental space.

Computer Software/Licensing

Charges for yearly software and/or licensing obligations for computer equipment used for the utility.

Computer Hardware/Supplies

This line item includes new and replacement computer hardware and supplies.

Utility Rate Consultant

Other Contractual Services

Contractual services provided by PRMG for the Revenue Sufficiency Analysis Update.

Clerk to the Board

Other Contractual Services

Contractual services provided by SDS, Inc for the Board Clerk and records service provided. This expense is shared 60% to 40% with the General Fund.

Postage & Freight

This line item includes postages charges that are invoiced from the district management office. These charges include postage charges for sending out regular mail, packages and vendor checks.

Printing & Binding

Charges for printing and binding agendas, packages, audit reports and budget materials as well as copy charges for the normal daily work-flow.

Legal Ads

Charges for legal ads posted in the local newspapers for notices of Board meetings and Public Hearings.

General Counsel

Legal Services

Legal fees associated with the District's Attorney. These fees include charges for regular legal business matters within the District.

Special Counsel

Legal Services

Legal fees associated with any special legal matters the District may have. For the FY 2024 budget this line item includes legal matters regarding Human Resources matters.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Engineering Services

Engineering Services

Charges billed from the District Engineer office. These charges include any general engineering services or Work Authorization preparation that directly relates to the Utility. The engineer is paid for actual hours for services delivered.

WATER & SEWER FUND ADMINISTRATION DIVISION

Water & Sewer Administration Division - Personnel

Regular Salaries

Includes Administration Division employee's basic salaries. The total budget is estimated using a tabulation of all approved positions, applying the appropriate increases and allowing a factor for unfilled vacancies. This year we are proposing to give a 6.4% increase to all employees based on the Bureau of Labor Statics CPI. This also reflects for license or certifications increases.

Overtime

This description is the same for all Division in the Utilities Department: This line includes departmental overtime expenses.

FICA

This description is the same for all Division in the Utilities Department: This line includes the Districts portion of the social security and Medicare expense for Salaries of the District's employees. The Federal rate for these combined expenses is 7.65% of total salaries.

Retirement Contributions

This description is the same for all Division in the Utilities Department: After one year of employment the District provides a 9% contribution into a SEP IRA for all full-time employees. This contribution is paid on a monthly basis.

Health/Life/Dental Insurance

This includes health, life and dental insurance benefits provided to all employees of the District. The proposed increase is 10% for FY 2024.

Workers Compensation

The District provides workers compensation to any employee who is injured while at work. Under the provisions of the Florida Workers Compensation law, a no-fault insurance plan which is supervised by the State of Florida, the District pays for 100% of these benefits.

Unemployment Compensation

The District is required to reimburse the Unemployment Compensation Fund for any unemployment claims paid on behalf of the District.

Uniforms

This description is the same for all Division in the Utilities Department: The District provides an allotted amount of uniforms and/or safety equipment for all District employees each year depending on their position.

Training & Education Expenses

This description is the same for all Division in the Utilities Department: The District pays for employees to obtain and upgrade certifications and licenses. In some cases, the employee may need to travel to attend these classes or training courses. The district pays the employee travel and per diem according to Section 112.061, Florida Statutes.

Vehicle Allowance

The District provides for a vehicle allowance for certain positions instead of providing a vehicle and associated costs.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Annual PTO

The District provides personal leave and allows a maximum cash-out each year, this code covers the maximum exposure for each FY.

Cell Phone Stipend

The District provides optional cell phone stipend to all employees, this code covers the maximum exposure for each FY.

Water & Sewer Administration Division - Operating

Other Contractual Services

This description is the same for all Division in the Utilities Department: Includes charges associated with service contracts related to the Administration Division such as office equipment repairs, computer support, Air conditioning services, Security alarm repairs, pest control, Utility Billing Program, Credit Card Program for billing, Bill mail-out services, Vehicle GPS monitoring, Trash contract, and janitorial contracts.

Website Maintenance

This description is for website maintenance and hosting for the budget year 2024.

Operating Supplies

This description is the same for all Division in the Utilities Department: Includes general supplies for the use and operation of the Administration Division.

Storm Water Fees

Storm water fees the District pays to the City of Port St Lucie and SLWSD General Fund for their share of Storm Water Maintenance Fees for the land owned and operated by the utility.

Telephone & Cell Services

These charges include the landline telephone service that is used in the District office as well as cellular phone services for all Utility Divisions.

Postage & Freight

This line item includes postage charges that are used primarily for the utility billing cycle as well as notices sent to residents regarding utility matters.

Equipment Leasing

Charges for leasing equipment which is used for Utility activities. Currently the District has one leased copier.

Administrative Maintenance

This description is the same for all Division in the Utilities Department: This line includes charges for normal maintenance of the District's vehicles used by the Utility. Maintenance is done on a regular basis to provide the longest life possible to the vehicles owned and operated by the district. This provides for decreased total life cycle costs.

Contingency - Hurricane

This account is allocated to fund any extraordinary expenses the District incurs relating to hurricane preparation and/or damages to the Utility property.

Office Supplies

Includes general supply charges for the operations of the Districts offices and billing functions.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Fuel & Lubricants-Vehicles

Fuel purchased for all vehicles used in the Utility Division.

Fuel & Lubricants-Equipment

Fuel purchased for all equipment used in the Utility Division.

Minor Construction Expenses

This includes miscellaneous minor construction projects that do not meet the Districts threshold to be considered capital items.

Project Maintenance Fees

This includes project maintenance fees associated with lawn maintenance for the Utilities Division paid to the General Fund.

Contingency

This code was recommended by the Rate Consultant for unexpected expenses. This is 1.5% of the operating expenses minus the Capital Outlay.

Electricity Services

This description is the same for all Division in the Utilities Department: Includes electricity charges for the administration building which is split with the General Fund.

Water & Sewer Administration Division – Capital Outlay

Equipment

This description is the same for all Division in the Utilities Department: This code is for equipment purchases such as vehicles and tractors over \$1,000. No expenditures planned for this fiscal year.

Building

This description is the same for all Division in the Utilities Department: This code is for buildings or land purchases over \$1,000. No expenditures planned for this fiscal year.

Other

This description is the same for all Division in the Utilities Department: This code is for any other Capital purchases over \$1,000. No expenditures planned for this fiscal year.

WATER TREATMENT PLANT DIVISION

Water Treatment Plant Division - Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration.

Water Treatment Plant Division - Operating

Other Contractual Services; Operating Supplies; Electricity Services;

The above categories are the same as described in the Administration Budget

Operations & Maintenance Services

Charges for repairs on water treatment plant pipes and pump maintenance.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Laboratory Services

Includes charges for the water treatment plant laboratory testing, injection well testing, lead & copper testing, and others as required by permits.

Plant Maintenance

This line captures charges for normal maintenance for the water treatment plant. By performing normal maintenance inline with maintenance schedules, it provides a longer useful life for the utility plant assets.

Chemicals

This line includes any chemical purchases for the water treatment plant.

Water Conservation Grant Program

This line includes the allotment of rebate credits on utility bills on items such as low flow toilets and low flow shower heads. This program is designed to encourage water conservation.

Backflow Prevention Program

This line is for water backflow prevention testing performed by contractors who have been preapproved for this program and will assist in 100% compliance to the rule.

Water Treatment Plant Division – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. There is \$35,000 budgeted for Water Treatment Plant interior building improvements planned for this fiscal year..

WASTEWATER TREATMENT PLANT DIVISION

Wastewater Treatment Plant Division - Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget

Wastewater Treatment Plant Division - Operating

Other Contractual Services; Operating Supplies; Electricity Services; Operations & Maintenance Services; Laboratory Services; Plant Maintenance; Chemicals

The above categories are the same as described in the Administration Budget and Water Treatment Plant Division.

Sludge Disposal

Charges for the dewatering, hauling and disposal of the sludge from the wastewater plant.

Wastewater Treatment Plant Division – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. No other expenditures planned for this fiscal year.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

UNDERGROUND UTILITIES DIVISION

Underground Utilities Division - Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget.

Underground Utilities Division - Operating

Other Contractual Services; Operating Supplies; Electricity Services; Vehicle Maintenance; Operations & Maintenance Services;

The above categories are the same as described in the Administration Budget and Water Treatment Plant Division.

Lift Station Maintenance

This line captures charges for normal maintenance for the Underground Utilities Division. By performing normal maintenance inline with maintenance schedules, it provides a longer useful life for underground utilities assets.

Water & Sewer Underground Utilities Division – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. UGU has budgeted \$5,000 for OPS BLDG Improvements and \$95,000 for Equipment for this fiscal year.

New Meters

This code was recommended by the rate consultant to track the purchase of new meters for new construction and has \$2,500 budgeted for this fiscal year..

IRRIGATION DIVISION

Irrigation Division - Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget

Irrigation Division - Operating

Other Contractual Services; Operating Supplies; Electricity Services; Vehicle Maintenance; Operations & Maintenance Services; Laboratory Services; Plant Maintenance; Chemicals

The above categories are the same as described in the Administration Budget and Water Treatment Plant Division.

Maintenance Irrigation

Includes charges for maintenance to irrigation pump stations as well as irrigation breaks on District property.

Water & Sewer Irrigation Division – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. No other expenditures planned for this fiscal year.

WATER AND SEWER FUND BUDGET
ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

SHOP & MAINTENANCE DIVISION

Shop & Maintenance Division - Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget

Shop & Maintenance Division - Operating

Operations & Maintenance Services, Disposal Fees, Operating Supplies, and Vehicle Maintenance

The above categories are the same as described in the Stormwater Division Budget.

Water & Sewer Shop & Maintenance - Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. UT Shop has budgeted \$4,000 for a new Scanner Tool for this fiscal year.

The Total Operating Expenses are projected to be \$7,458,652 for FY 2024.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Non-Operating Expenses

Principal 2013 Bond Issue

According to the Bond Documents the district is required to make an annual Principal payment on the 2013 bonds outstanding.

Interest 2013 Bond issue

This line includes the semiannual interest fees the district is required to pay on the 2013 utility bonds outstanding. The increase is due to a condition of the bond that if the corporate tax decreased it would trigger an automatic increase to the bond interest rate which is still lower than when the bonds were refinanced.

Principal 2011 Bond Issue

According to the Bond Documents the district is required to make an annual Principal payment on the 2011 bonds outstanding.

Interest 2011 Bond issue

This line includes the semiannual interest fees the district is required to pay on the 2011 utility bonds outstanding. The increase is due to a condition of the bond that if the corporate tax decreased it would trigger an automatic increase to the bond interest rate which is still lower than when the bonds were refinanced.

Principal 2004 Bond Issue Refunded for the 2014 Bond

According to the Bond Documents the district is required to make an annual Principal payment on the 2004 bonds outstanding.

Interest 2004 Bond issue Refunded for the 2014 Bond

This line includes the semiannual interest fees the district is required to pay on the 2004 utility bonds outstanding. The decrease is due to restructuring of the bond in November of 2018 which lowered the rate for the duration of the bond saving close to \$90,000 per year.

Rate Stabilization

This expense code transfers funds from available unrestricted operating reserves to the Rate Stabilization Fund and the balance is up to \$585,405. There is no transfer scheduled for 2024 FY.

Renewal & Replacement Transfer to Capital

This allocation captures the 5% minimum funding requirement to the Renewal & Replacement fund which is \$481,267 for 2024FY and an additional \$200,000 to fund the proposed capital expenditure items for future projects.

**ST LUCIE WEST SERVICES DISTRICT
CAPITAL FUNDING REVENUE AND EXPENDITURES**

FY 2024 BUDGET

	R&R	WCF	WWCF
Estimated Beginning Fund Balance	957,889	465,398	84,241
<u>ADD REVENUES:</u>			
Interest Revenues	-	-	-
Impact Fee Revenues	-	3,832	2,876
5% Required Transfer per Bond	481,267	-	-
Additional Funding	200,000	-	-
Cash Carry Forward for R&R CIP	-	-	-
	-	-	-
TOTAL REVENUES AVAILABLE	1,639,156	469,230	87,117
<u>DEDUCT EXPENDITURES:</u>			
Capital Improvement Projects	1,373,043	-	-
Transfer Out to WW Connection Fee Funds	-	-	-
Transfers Out to Pay Debt Service	-	-	-
TOTAL EXPENDITURES	1,373,043	-	-
FUND BALANCE, SEPTEMBER 30	\$ 266,113	\$ 469,230	\$ 87,117

RENEWAL & REPLACEMENT FUND

FY 2024 BUDGET

	Actual FY 2022	Actual FY 2023	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Estimated Beginning Fund Balance	2,106,636	1,930,527	1,930,527	957,889	266,113	290,270	347,403	388,124
ADD REVENUES:								
5-36001 Interest Revenues	-	92,998	-	-	-	-	-	-
5-36007 5% Required Transfer per Bond	491,389	510,950	481,267	481,267	497,319	506,046	506,046	506,046
Additional Funding	400,000	-	200,000	200,000	200,000	100,000	100,000	100,000
Cash Carry Forward for R&R CIP	-	-	-	-	-	-	-	-
TOTAL REVENUES AND FUNDS AVAILABLE	2,998,025	2,534,475	2,611,794	1,639,156	963,432	896,316	953,449	994,170
DEDUCT EXPENDITURES:								
SW001 5-37007 Lift Station Renewal & Replacement	75,288	90,500	215,833	215,833	217,991	220,171	222,373	224,597
SW037 5-37009 Emergency Renewal & Replacement Projects	246,092	39,746	253,714	224,400	235,620	247,401	259,771	272,760
SW047 5-37013 Structural Repairs Sewer Manholes	-	-	33,000	33,660	34,334	35,022	35,723	36,438
SW048 Security Cameras Upgrades	-	-	-	10,000	-	-	-	-
SW049 5-37004 Protective Coating Manholes	188,056	-	29,118	29,700	30,294	30,900	31,518	32,148
SW061 5-37017 Membrane Filter Replacement Program	150,188	-	-	-	-	-	-	-
SW062 5-39011 Wastewater Treatment Plant Expansion	-	-	-	-	-	-	-	-
SW064 5-37006 Replacement Meters	5,100	-	205,000	10,000	-	-	-	-
SW066 5-37020 WWTF Plant Painting & Sealing of Tanks	46,408	14,700	100,000	-	-	-	-	-
SW069 5-37018 Reuse Irrigation Pump Station Improvements	22,004	17,443	25,000	500,000	-	-	-	-
SW073 5-37027 Replacement Backflow Preventers	994	6,219	6,240	-	-	-	-	-
SW078 5-37028 WTP Painting and Tank sealing	14,549	-	75,000	-	-	-	-	-
SW081 5-37029 WTP Calcite Tank Project	9,262	-	100,000	-	-	-	-	-
SW084 5-37031 Potable Water Flushing Devices	966	6,035	7,000	5,000	5,000	5,000	5,000	5,000
SW085 5-37032 Emergency (Association Irrigation) R & R Projects	6,585	7,179	9,000	9,450	9,923	10,419	10,940	11,487
SW087 5-37034 Irrigation SCADA Improvements	14,800	-	30,000	30,000	-	-	-	-
SW088 5-37035 High Service Pump Station Control Upgrade	-	-	-	-	-	-	-	-
SW091 5-37038 Irrigation Automatic Flushing Devices	-	2,694	5,000	5,000	-	-	-	-
SW092 5-37039 Repaving Utility site	-	1,500	230,000	300,000	-	-	-	-
SW093 5-37040 Irrigation stormwater transfer line	-	-	-	-	-	-	-	-
SW094 5-37041 Radio telemetry system upgrade	-	-	-	-	-	-	-	-
SW095 5-37042 Step Screen Replacement	-	-	-	-	140,000	-	-	-
SW096 5-37043 PLC Upgrade	52,818	39,254	100,000	-	-	-	-	-
SW097 5-37044 Sand Filter Replacement and Upgrade	234,389	219,543	230,000	-	-	-	-	-
TOTAL EXPENDITURES	1,067,498	444,813	1,653,905	1,373,043	673,162	548,913	565,325	582,430
FUND BALANCE, SEPTEMBER 30	1,930,527	2,089,662	957,889	266,113	290,270	347,403	388,124	411,740

**WATER CONNECTION FEE FUND
FY 2024 BUDGET**

	Actual FY 2022	Actual FY 2023	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Estimated Beginning Fund Balance	1,375,741	532,508	532,508	465,398	469,230	473,062	476,894	480,726
ADD REVENUES:								
5-36004 Interest Revenues	71	29,052	19,943	-	-	-	-	-
5-36005 Impact Fee Revenues	31,324	63,996	63,996	3,832	3,832	3,832	3,832	3,832
Additional Funding Required	-	-	-	-	-	-	-	-
TOTAL REVENUES AND FUNDS AVAILABLE	1,407,136	625,556	616,447	469,230	473,062	476,894	480,726	484,558
DEDUCT EXPENDITURES:								
SW034 5-38004 Irrigation PH 2 - Replace the Software at the Wells			-	-	-	-	-	-
SW009 5-38009 Sodium Hypochlorite Conversion			-	-	-	-	-	-
SW035 5-38005 Irrigation PH 2 - Replace Control Software & Server			-	-	-	-	-	-
SW036 5-38001 Irrigation PH 2 - Design, Const Eng. & Contingency			-	-	-	-	-	-
SW041 5-38006 Above Ground Diesel Tank			-	-	-	-	-	-
SW043 5-38007 Recommission 2(mg) Potable Water Tank			-	-	-	-	-	-
SW058 5-38003 High Service Pump Generator			-	-	-	-	-	-
SW071 5-38010 WTP RO Modifications			-	-	-	-	-	-
SW072 5-38011 High Service Pump/Hydro-tank Expansion			-	-	-	-	-	-
SW076 5-38014 Clearwell/Transfer Pump Expansion	38,050		-	-	-	-	-	-
SW077 5-38012 Main Water Line Extension	836,578	10,692	83,049	-	-	-	-	-
SW080 5-38013 WTP Concentrate Tank Expansion			-	-	-	-	-	-
SW098 5-38015 WTP Expansion			68,000	-	-	-	-	-
2000 and 2004 Bond Refunding Payment			-	-	-	-	-	-
TOTAL EXPENDITURES	874,628	10,692	151,049	-	-	-	-	-
TRANSFERS:								
Transfers Out to Pay Debt Service			-	-	-	-	-	-
TOTAL TRANSFERS OUT			-	-	-	-	-	-
FUND BALANCE, SEPTEMBER 30	532,508	614,864	465,398	469,230	473,062	476,894	480,726	484,558

**WASTEWATER CONNECTION FEE FUND
FY 2024 BUDGET**

	Actual FY 2022	Actual FY 2023	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Estimated Beginning Fund Balance	376,278	121,368	121,368	84,241	87,117	89,993	92,869	95,745
<u>ADD REVENUES:</u>								
5-36002 Interest Revenues	20	8,490	5,828	-	-	-	-	-
5-36006 Impact Fee Revenues	24,089	48,026	48,026	2,876	2,876	2,876	2,876	2,876
Unrestricted Utility Fund balance	-	-	-	-	-	-	-	-
2013 Construction Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES AND FUNDS AVAILAB	400,387	177,884	175,222	87,117	89,993	92,869	95,745	98,621
<u>DEDUCT EXPENDITURES:</u>								
SW097 5-39010 WWTF Reuse Filter Project	279,019	90,981	90,981	-	-	-	-	-
TOTAL EXPENDITURES	279,019	90,981	90,981	-	-	-	-	-
FUND BALANCE, SEPTEMBER 30	121,368	86,903	84,241	87,117	89,993	92,869	95,745	98,621

**St Lucie West Services District
Debt Service Fund - Water Management Benefit Series 2013 Bonds & Series 2014 Land Acquisition Bond
Five Year Operating Forecast**

SERIES 2013 BOND

	Actual FY 2022	Actual FY 2023	Estimate EOY FY 2023	Final Budget FY 2023	Budget FY 2024	Forecast				
						FY 2025	FY 2026	FY 2027	FY 2028	
OPERATING REVENUE										
2-04001 Interest	\$ 65.51	\$ 28,895.00	2,000	\$ 2,000	2,000	2,000				
2-04002 Special Assessments	\$ 1,948,553.03	\$ 2,028,528.00	\$ 2,064,907	\$ 2,064,907	2,064,907	2,064,907				
2-04005 Miscellaneous Revenue (Prepayments)										
Total Revenues	\$ 1,948,619	\$ 2,057,423	\$ 2,066,907	\$ 2,066,907	\$ 2,066,907	\$ 2,066,907	\$ -	\$ -	\$ -	\$ -
OPERATING EXPENSES										
Debt Service										
2-05001 Assessment Fees	41,293		40,100	40,100	40,100	40,100				
2-05002 Banking Services	4,139		6,000	6,000	6,000	6,000				
2-05014 Principal 2013	1,680,000		1,720,000	1,720,000	1,765,000	1,805,000				
2-05015 Interest 2013	206,697		131,571	131,571	79,819	26,764				
2-05011 Misc	-		10,000	10,000	10,000	10,000				
2-05860 COI	-		-	-	-	-				
2-05870 Land Purchase	-		-	-	-	-				
Total Expenses	1,932,129	-	1,907,671	1,907,671	1,900,919	1,887,864	-	-	-	-
Surplus/(Deficit) Before Transfer from (to) Operating Reserve	16,490	2,057,423	159,236	159,236	165,988	179,043	-	-	-	-
TRANSFER FROM (TO) OPERATING RESERVE										
Surplus/(Deficit)	\$ 16,490	\$ 2,057,423	\$ 159,236	\$ 159,236	\$ 165,988	\$ 179,043	\$ -	\$ -	\$ -	\$ -
*Coverage Provided (Required > 1.10)	1.03		1.12	1.12	1.12	1.13				
*Net Revenue / Bond Payment Requirements										

SERIES 2014 BOND

	Actual FY 2022	Actual FY 2023	Estimate EOY FY 2023	Final Budget FY 2023	Budget FY 2024	Forecast				
						FY 2025	FY 2026	FY 2027	FY 2028	
OPERATING REVENUE										
2-04007 Interest	0.53		-	-	-	-	-	-	-	-
2-04007 Stormwater Revenue	394,470.69	197,869.00	392,663	392,663	388,270	388,259	388,132	392,620	391,799	
Total Revenues	\$ 394,471	\$ 197,869	\$ 392,663	\$ 392,663	\$ 388,270	\$ 388,259	\$ 388,132	\$ 392,620	\$ 391,799	
OPERATING EXPENSES										
Debt Service										
2-05016 Assessment Fees	-	-	-	-	-	-	-	-	-	-
2-05016 Banking Services	-	-	-	-	-	-	-	-	-	-
2-05016 Principal 2014	300,000		310,000	310,000	315,000	325,000	335,000	350,000	360,000	
2-05017 Interest 2014	91,758		82,663	82,663	73,270	63,259	53,132	42,620	31,799	
Misc	-		-	-	-	-	-	-	-	
COI	-		-	-	-	-	-	-	-	
Total Expenses	391,758	-	392,663	392,663	388,270	388,259	388,132	392,620	391,799	
Surplus/(Deficit) Before Transfer from (to) Operating Reserve	2,713	197,869	-	-	-	-	-	-	-	-
TRANSFER FROM (TO) OPERATING RESERVE										
Surplus/(Deficit)	\$ 2,713	\$ 197,869	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SERIES 2021-2 BOND - District Wide Project

	Actual FY 2022	Actual FY 2023	Estimate EOY FY 2023	Final Budget FY 2023	Budget FY 2024	Forecast				
						FY 2025	FY 2026	FY 2027	FY 2028	
OPERATING REVENUE										
Interest	0.88		5	5	5	5	5	-	-	
Special Assessments	-		157,896	157,896	157,896	157,896	1,409,896	-	-	
Misc Revenue (Prepayments) / (Capitalized Interest)	26,505		-	-	-	-	-	-	-	
Total Revenues	\$ 26,506	\$ -	\$ 157,901	\$ 157,901	\$ 157,901	\$ 157,901	\$ 1,409,901	\$ -	\$ -	\$ -
OPERATING EXPENSES										
Debt Service										
Assessment Fees	-	-	4,000	4,000	4,000	4,000	35,000	-	-	
Banking Services	-	-	3,000	3,000	3,000	3,000	3,000	-	-	
Principal 2021	-	-	120,000	120,000	125,000	125,000	1,315,000	-	-	
Interest 2021	13,362		25,350	25,350	23,439	21,489	10,257	-	-	
Misc	-		-	-	-	-	-	-	-	
COI	-		-	-	-	-	-	-	-	
Total Expenses	13,362	-	152,350	152,350	155,439	153,489	1,363,257	-	-	-
Surplus/(Deficit) Before Transfer from (to) Operating Reserve	13,144	-	5,551	5,551	2,462	4,412	46,644	-	-	-
TRANSFER FROM (TO) OPERATING RESERVE										
Surplus/(Deficit)	\$ 13,144	\$ -	\$ 5,551	\$ 5,551	\$ 2,462	\$ 4,412	\$ 46,644	\$ -	\$ -	\$ -

**District Wide Stormwater Improvement
FY 2023 BUDGET**

	<u>Actual FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>	<u>FY 2028</u>
Estimated Beginning Fund Balance	-	1,483,348	68,348	-	-	-	-
<u>ADD REVENUES:</u>							
Interest Revenues	64	-	5,000				
Loan Revenues	1,658,495	-	-		-	-	-
Additional Funding Required	-	-	-	-	-	-	-
TOTAL REVENUES AND FUNDS AVAILABLE	1,658,559	1,483,348	73,348	-	-	-	-
<u>DEDUCT EXPENDITURES:</u>							
Ditch piping near Post Office	175,211	1,415,000	73,348	-	-	-	-
TOTAL EXPENDITURES	175,211	1,415,000	73,348	-	-	-	-
<u>TRANSFERS:</u>							
Transfers Out to Pay Debt Service	-	-	-	-	-	-	-
TOTAL TRANSFERS OUT	-	-	-	-	-	-	-
FUND BALANCE, SEPTEMBER 30	<u>1,483,348</u>	<u>68,348</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>