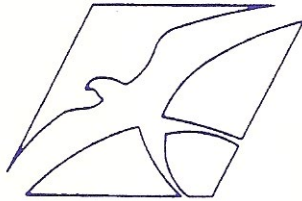




St. Lucie West Services District

Final Budget For Fiscal Year Ending September 30, 2025





ST. LUCIE WEST
SERVICES DISTRICT

August 27th, 2024

Honorable Jack Doughney, Chairman and
Members of the Board of Supervisors
St. Lucie West Services District
450 SW Utility Drive
Port St. Lucie, FL 34986

**RE: St. Lucie West Service District FY 2025 Proposed Annual Budget and FY
2025-2029 Capital Improvement Plan**

Dear Honorable Chairman and Supervisors:

I am pleased to present the annual budget for FY 2025 and the FY 2025-2029 Capital Improvement Plan.

The attached budget addresses the operations and maintenance, debt service and capital improvement requirements for both the Utility operations, General, Capital Project and Debt Service Funds of the District.

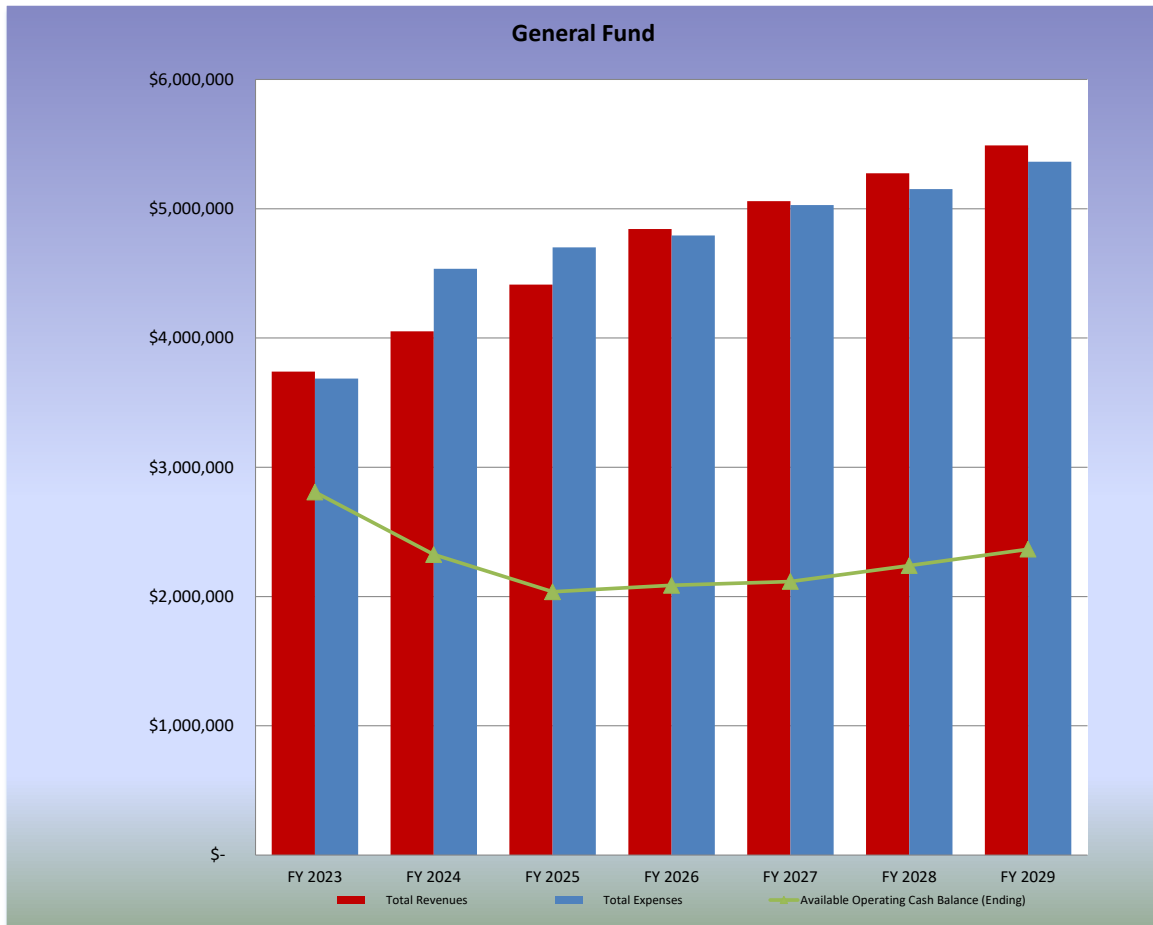
Many improvements were accomplished or encumbered in Fiscal Year 2024 and some of the major projects that were completed are:

- ❖ Several lift stations will be rehabilitated for FY 2025. The lift station restoration project effort will be continued throughout the next several years to ensure that all lift stations are upgraded.
- ❖ The construction of the 4C gate will be completed in early 2025.
- ❖ Pipelining and structure repairs will continue throughout the next several years.
- ❖ Continuing to work with the City of Port St. Lucie on the Lake Harvey Passive Park and use of the Landscaping plan.
- ❖ Water Treatment Plant Redundancy Expansion Needs started FY2024 and will be continued through FY2026.
- ❖ The AMI Meter Replacement Project started and anticipated to be completed in early FY2025.

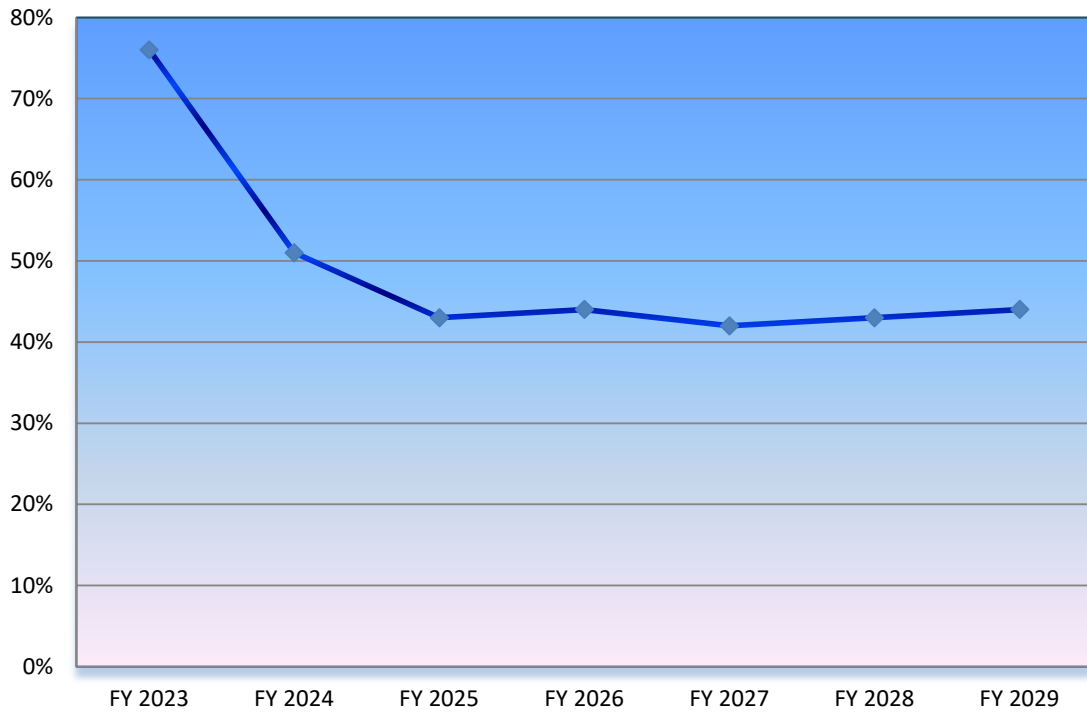
Fiscal Year 2025 reflects positive account activity trends, and the proposed refunding of bonds will place the District in a better financial position. The refinancing of these bonds will save the District over \$21,500,000 in debt service while not extending the terms. The new terms will consider the open market to allow for a better interest rate return. The District has started raising the Utility Rates to accommodate inflationary needs in FY 2024 and the proposed budget reflects a 9.0% rate increase for FY 2025 to accommodate the water treatment plant redundancy project. The Proposed Budget also includes a \$30.00 increase in Maintenance Assessments for the FY 2025.

The budget for FY 2025 continues with a five-year forecasting of the District's financial needs. Looking out over five years, rather than just the upcoming budget year, shows the impact of the immediate operating budget and the effect on the District's future fiscal health. Immediate decisions, such as whether to spend from our fund balance to pay for a project, can now be aided by a longer-term perspective.

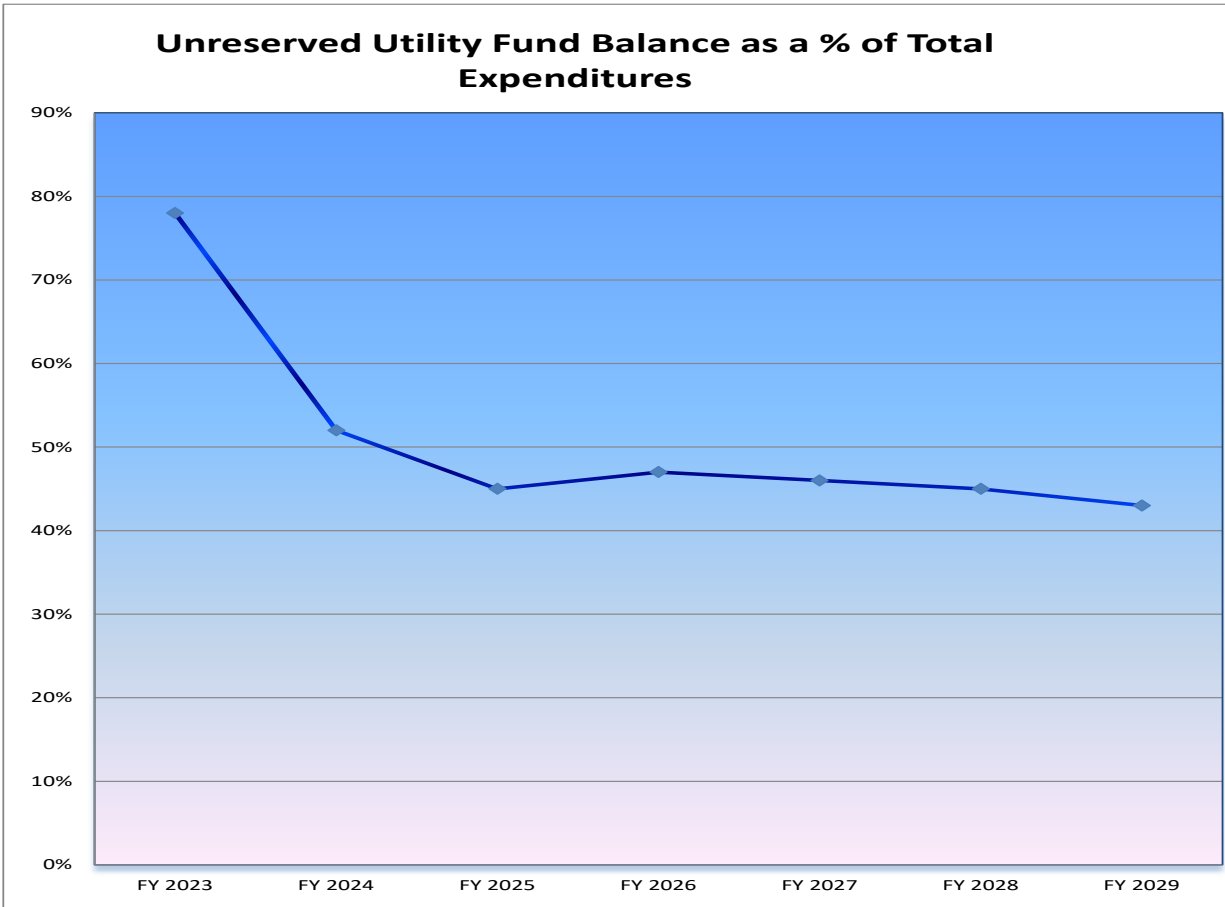
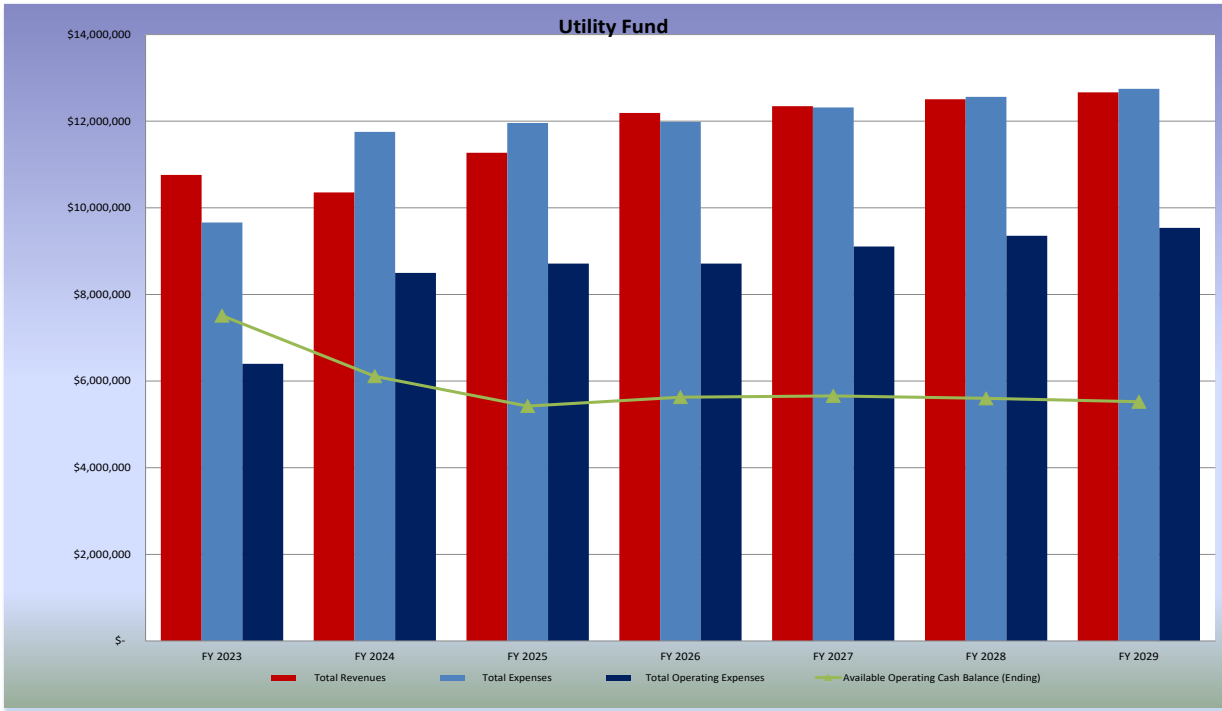
Trends in the General Fund revenues listed below depict expenditures and reserves in the top graph, while Unreserved Fund Balance, as a percentage, is depicted in the bottom graph.



Unreserved Fund Balance as a % of Total Expenditures



Trends in the Utility Fund revenues listed below, depict expenditures and reserves in the top graph, while Unreserved Fund Balance, as a percentage, is depicted in the bottom graph.



The District has a five-year Utility and General Fund Capital Improvement Plan (CIP). By planning for capital needs over a five-year period the District will be able to see what the upcoming needs are, and what resources will be available to meet those needs. The Capital Improvement Plan (CIP) is broken down into four categories: the General Fund Renewal and Replacement Fund, Utility Renewal and Replacement Fund, Water Connection Fee Fund, and Wastewater Connection Fee Fund during the five-year period. You will find a brief description, cost breakdown and source of funding for each of the projects identified in the FY 2025-2029 CIP Plan. The CIP worksheets contain projects that have been identified by the District office and Utility plant management teams. A significant number of these projects and related dollars have been identified as Utility Renewal & Replacement projects (approximately \$1,044,943. According to the Bond indenture, 5% of the previous year's revenues are required to be transferred to the R&R fund from the Revenue (operating) Fund to be spent for this purpose. Ultimately the additional requested funds come out of the Utilities Revenue Fund. The Utility Renewal and Replacement Fund reflects a fund balance of \$416,494 for FY 2025. The General Fund Renewal and Replacement Fund reflects \$267,460 in Stormwater improvement projects with a fund balance of \$487,719.

We are currently in the process of completing a Revenue Sufficiency Analysis. This study is very important to aid in the adoption of rate increases in the upcoming years. To be able to continue with the CIP effort, the District's Utility system may need to provide additional revenues to fund future projects.

The staff is currently investigating the need to expand the Water Treatment Plant to accommodate the current building boom and meet the demands of our residents.

I believe the Department Heads and Staff have tried to address the concerns of the Board and have been diligent in keeping expenditure down while providing quality service to the residents throughout the year. I would like to thank the Staff for all their hard work in addressing these major issues.

We respectfully submit the FY 2025 budget for your review and consideration.

Sincerely,

Joshua C Miller

District Manager

ST. LUCIE WEST SERVICES DISTRICT

FY 2024/2025 BUDGET

TABLE OF CONTENTS

Budget Summary

Budget Summary.....	1
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General Fund

General Fund Budget Overview.....	2
General Fund Revenues & Expenditures.....	4
General Fund Budget Summary.....	6
General Fund Budget & Five-Year Operating Forecast.....	7
General Fund Renewal & Replacement Summary.....	19
General Fund Budget Account Descriptions and Assumptions.....	20

Water & Sewer Fund

Water & Sewer Fund Budget Overview.....	28
Water & Sewer Fund Revenues & Expenditures.....	30
Water & Sewer Fund Budget Summary.....	32
Water & Sewer Fund Budget & Five-Year Operating Forecast.....	33
Water & Sewer Fund Account Descriptions and Assumptions.....	47
Water & Sewer Fund Capital Funding Revenue & Expenditures.....	57
Water & Sewer Fund Renewal & Replacement Fund.....	58
Water & Sewer Fund Water Connection Fee Fund.....	59
Water & Sewer Fund Wastewater Connection Fee Fund.....	60

Other Funds

Debt Service Fund – Water Management Benefit Series 2013, 2014, & 2021 Five- Year Operating Forecast.....	61
Capital Projects Fund – District Wide Stormwater.....	62

BUDGET SUMMARY
St. Lucie West Services District - Fiscal Year 2025

ESTIMATED REVENUES	GENERAL FUND	DEBT SERVICE	CAPITAL PROJECTS	UTILITY FUNDS	CONNECTION FEE FUNDS	TOTAL ALL FUNDS
Non-Ad Valorem WMB Assessment	\$194.00 per ERU Until 2025	\$ 2,066,907				\$ 2,066,907
Non-Ad Valorem 2021-2 Bond	\$14.84 per ERU Until 2026	\$ 153,489				
Non-Ad Valorem Special Maintenance Assessment	\$176 per ERU	\$ 1,821,389				\$ 1,821,389
Storm Water Drainage Fees From City	\$ 2,100,000					\$ 2,100,000
City Special Assessment for Bond	\$ 388,259					\$ 388,259
Other General Fund Revenues	91,650					\$ 91,650
Utility Rate Revenues				\$ 10,326,541		\$ 10,326,541
Other Utility Fund Revenues				\$ 945,988		\$ 945,988
General Fund R&R						\$ -
Storm Water Drainage Fees From City - To R&R			\$ 11,741			
Utility Fund R&R						\$ -
Water Connection Fee Fund					\$ 3,832	\$ 3,832
Wastewater Connection Fee Fund					\$ 2,876	\$ 2,876
TOTAL SOURCES	\$ 4,401,298	\$ 2,220,396	\$ 11,741	\$ 11,272,529	\$ 6,708	\$ 17,912,672
Transfer In From General Fund		388,259	\$ 261,069			\$ 649,328
Transfer In for Utility Fund R&R			\$ 681,267			\$ 681,267
TOTAL REVENUES & TRANSFERS IN	\$ 4,401,298	\$ 2,608,655	\$ 954,077	\$ 11,272,529	\$ 6,708	\$ 19,243,267
EXPENDITURES						
General Fund	\$ 4,039,765					\$ 4,039,765
General Fund Personnel	\$ 2,780,222					
General Fund Operating	\$ 1,133,043					
General Fund Capital Outlay	\$ 126,500					
General Fund R&R			\$ 267,460			\$ 267,460
Utility Operating Fund				\$ 8,726,342		\$ 8,726,342
Utility Fund Personnel				\$ 4,065,627		
Utility Fund Operating				\$ 4,272,215		
Utility Fund Capital Outlay				\$ 388,500		
Debt Service		\$ 2,429,612		\$ 2,565,276		\$ 4,994,888
Utility Fund R&R			\$ 1,044,943			\$ 1,044,943
Water Connection Fee Fund					\$ -	\$ -
Wastewater Connection Fee Fund					\$ -	\$ -
TOTAL EXPENDITURES	\$ 4,039,765	\$ 2,429,612	\$ 1,312,403	\$ 11,291,618	\$ -	\$ 19,073,398
Transfer Out to General Fund R&R	\$ 261,069					\$ 261,069
Transfer Out to 2014 Bond	\$ 388,259					\$ 388,259
Transfer Out to Utility Fund R&R				\$ 681,267		\$ 681,267
Transfer Out to Utility Rate Stabilization Fund				\$ -		\$ -
TOTAL EXPENDITURES AND TRANSFERS OUT	\$ 4,689,093	\$ 2,429,612	\$ 1,312,403	\$ 11,972,885	\$ -	\$ 20,403,993
Fund Balance/Reserves	\$ 2,324,639		\$ 1,262,539	\$ 6,111,581	\$ 1,493,160	\$ 11,191,919
NET ENDING BALANCE	\$ 2,036,844	\$ 179,043	\$ 904,213	\$ 5,411,225	\$ 1,499,868	\$ 10,031,193

ST. LUCIE WEST SERVICES DISTRICT

GENERAL FUND BUDGET OVERVIEW

Budget Discussion

The budget is an annual process that involves the Board of Supervisors, the District Manager and staff, operations and billing personnel, engineers, and others. This process must first consider anticipated revenues we will receive from operations to determine the resources available to be budgeted. The first claim on the resources will be the essential costs necessary for the proper operation and maintenance of the general fund operations. Any remaining funds may then be utilized for the capital improvement program and remaining needs.

In the Governmental Funds, separate accounting funds are set up for the bonded debt service and proceeds from bond issues. There are two such funds at St. Lucie West Services District. These two funds are shown on the last three pages of this budget. Separate assessments on the District property owners are assigned exclusively for the Water Management Benefit Series 2013 and the Storm Water ditch repair next to the Post Office. The proceeds of these assessments can be used for no other purpose than the debt service of these two bond issues. In 2010 the District refunded the Water Management Benefit Series 2010 bond at a savings of \$16.00 per ERU per year through 2025.

We have divided the general fund budget into two parts: the operating budget and the capital budget.

The capital budget is for infrastructure improvements, system expansion to handle customer growth, renewal and replacements, service extensions, additions, or extraordinary repairs. The addition of a Renewal and Replacement Fund will be utilized to fund these projects.

We are budgeting for a deficit in FY 2025 due in part to Capital Outlay purchases and transfer to R&R Fund for stormwater repairs. The General Fund for both FY 2024 and 2025 will have a fund balance exceeding \$1,800,000. This means that the District will have sufficient cash flow to carry operating costs until the General Fund starts receiving revenue from the maintenance assessments in November and the Storm Water Fees from the City of Port St. Lucie in January.

Certain decisions, especially in the capital improvement program, made during the budget process have an impact which extends to multiple fiscal years and not only the year for which the budget is approved. To demonstrate this impact, five (5) year forecasts have been developed for each system for both the operating and capital budgets.

Assumptions Used in Preparing the Budget

Inflation – The following inflationary rates are utilized; for the regular salaries line item the rate increased to 3.1% for FY 2025 and was based upon the change in the U.S. Bureau of Labor Statistics Consumer Price Index - All Urban Customers, U.S. City Average, Services, for most other line items, where applicable, a general inflationary rate of 2% is utilized. There are some exceptions such as health insurance and liability insurance, for which national projections call

for continuing increases. Energy costs are expected to grow at an inflation rate of 10.0% for FY 2025 as well.

Rate Adjustment – The Special Assessment rate of \$176.00 per ERU proposed in the budget for FY 2025 reflects a \$30.00 per ERU increase over the FY 2024 Budget.

The ERU numbers are expected to remain the same in FY 2025. We expect revenues in most categories to remain the same per year for each of the next five years. Fiscal years 2026 and 2027 reflect a \$40.00 and \$20.00 increase respectively in assessments per ERU.

Capital Improvement Program

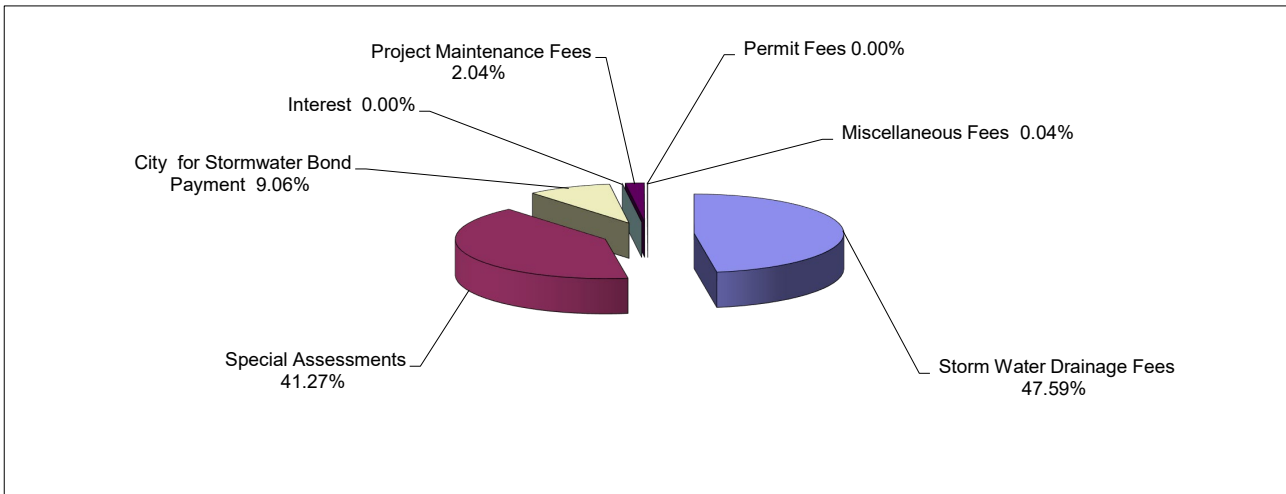
The capital improvement program has several items for your review. In a continuation of the previous year's funding practices for capital items, we are proposing to pay for the capital items directly rather than financing the purchase over several years. The typical interest rates charged for lease financing are significant, and therefore the District can save a significant amount by purchasing the items. All equipment purchase will be paid for outright at the time of purchase.

A summary of the funding sources for all system capital projects budgeted in FY 2025 are as follows: The Aquatics Division is requesting the replacement of an ATV mule for \$18,000.00 and an outboard motor for \$6000.00. The Administration Division is requesting a shared cost for a new vehicle for a Public Information Officer for the District of \$20,000.00 this FY; The Exotic Plant Removal Division is not requesting any capital expenditures this FY. The Stormwater Division is requesting a shared replacement cost for a replacement roll-off truck for \$80,000.00. The Shop Division is requesting \$2500.00 for a Blade grinder. The total cost for capital items for this FY is \$126,500.00.

The General Fund Renewal and Replacement Fund Project is for emergency storm water projects in the amount of \$267,460. The total will leave an R&R Fund balance of \$487,719.

**ST LUCIE WEST SERVICES DISTRICT
GENERAL FUND - REVENUES AND EXPENDITURES**

FISCAL YEAR 2025

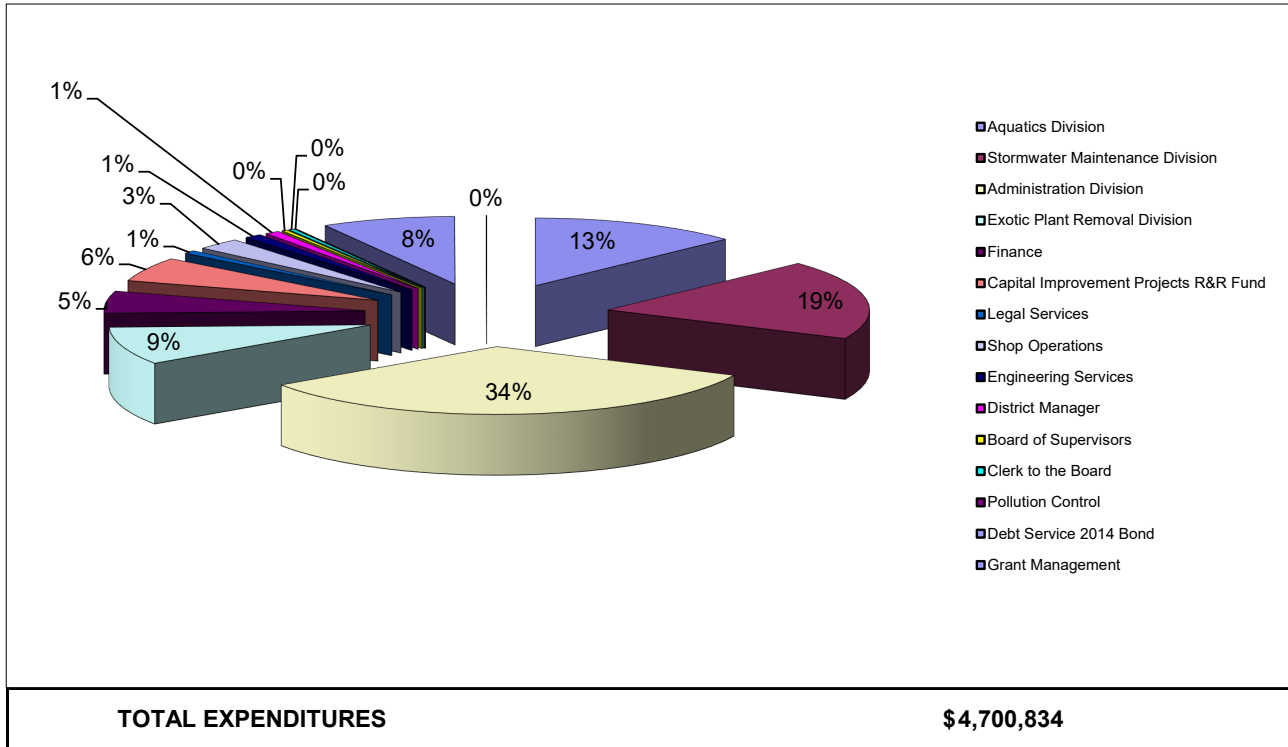


TOTAL REVENUES	\$4,413,039
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	<u>TOTALS</u>	<u>PERCENT REVENUES</u>
Storm Water Drainage Fees	2,100,000	47.6%
Special Assessments	1,821,389	41.3%
City for Stormwater Bond Payment	400,000	9.1%
Interest	14	0.0%
Project Maintenance Fees	90,000	2.0%
Permit Fees	-	0.0%
Miscellaneous Fees	1,636	0.0%
TOTAL OPERATIONAL REVENUE	\$4,413,039	100.0%
 GENERAL FUND PRIOR YEARS BALANCE	 \$2,324,639	

**ST LUCIE WEST SERVICES DISTRICT
GENERAL FUND - REVENUES AND EXPENDITURES**

FISCAL YEAR 2025



	<u>PERSONNEL</u>	<u>OPERATING</u>	<u>CAPITAL OUTLAY</u>	<u>TOTALS</u>	<u>PERCENT EXPENDITURES</u>
Aquatics Division	430,575	154,655	24,000	609,230	12.96%
Stormwater Maintenance Division	580,554	232,934	80,000	893,488	19.01%
Administration Division	1,276,532	276,106	20,000	1,572,638	33.45%
Exotic Plant Removal Division	355,821	66,916	-	422,737	8.99%
Finance		248,429		248,429	5.28%
Capital Improvement Projects R&R Fund				272,810	5.80%
Legal Services		36,170		36,170	0.77%
Shop Operations	94,755	32,455	2,500	129,710	2.76%
Engineering Services		50,094		50,094	1.07%
District Manager	29,067	12,762		41,829	0.89%
Board of Supervisors	12,918	2,787		15,705	0.33%
Clerk to the Board		15,526		15,526	0.33%
Pollution Control		2,727		2,727	0.06%
Debt Service 2014 Bond				388,259	8.26%
Grant Management		1,482		1,482	0.03%
TOTAL EXPENDITURES	\$ 2,780,222	\$ 1,133,043	\$ 126,500	\$ 4,700,834	99.99%

**St. Lucie West Services District
General Fund Budget Summary**

	<u>FY 2023</u> <u>ACTUAL</u>	<u>FY 2024</u> <u>ORIGINAL BUDGET</u>	<u>FY 2024</u> <u>ESTIMATE</u>	<u>FY 2025</u> <u>PROPOSED</u>
<u>ADD REVENUES:</u>				
Special Assessments	1,270,349	1,500,389	1,500,389	1,821,389
Stormwater Drainage Fees	1,898,527	2,100,000	2,100,000	2,100,000
City Stormwater Drainage Fee for Bond	400,000	400,000	400,000	400,000
Other Revenues	171,379	51,482	51,482	91,650
TOTAL OPERATING REVENUES	3,740,255	4,051,871	4,051,871	4,413,039
FUND BALANCE, October 1	2,753,526	2,808,091	2,808,091	2,324,639
TOTAL REVENUES AND FUNDS AVAILABLE	6,493,781	6,859,962	6,859,962	6,737,678
<u>DEDUCT EXPENDITURES:</u>				
Board of Supervisors	16,388	15,645	15,645	15,705
District Manager	25,335	38,361	47,361	41,829
Finance	143,520	239,292	239,292	248,429
Grant Management	1,284	1,437	1,437	1,482
Clerk to the Board	10,497	15,059	15,059	15,526
Legal Services	15,787	35,083	35,083	36,170
Engineering Services	32,884	48,588	48,588	50,094
Pollution Control	-	2,668	2,668	2,727
Administration Division	1,193,215	1,391,345	1,411,345	1,572,638
Aquatics Division	475,697	655,629	609,634	609,230
Stormwater Maintenance Division	535,094	662,950	787,436	893,488
Exotic Plant Removal Division	496,717	483,371	489,370	422,737
Shop Operations	104,953	127,386	127,386	129,710
Capital Improvement Projects R&R	241,656	256,749	316,749	272,810
Capital Debt Service 2014 Bond	392,663	388,270	388,270	388,259
TOTAL EXPENDITURES	3,685,690	4,361,833	4,535,323	4,700,834
FUND BALANCE, SEPTEMBER 30	2,808,091	2,498,129	2,324,639	2,036,844

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

	Actual FY 2023	Actual YTD FY 2024	Estimate EOY FY 2024	Orig. Budget FY 2024	Final Amended Budget FY 2024	Budget FY 2025
General Fund Balance (Beginning)	2,753,526	2,808,091	2,808,091	2,808,091	2,808,091	2,324,639
OPERATING REVENUE						
1-04001 Permit Fees	7,500.00	2,500	3,333	-	-	-
1-04002 Grant Revenue	-	-	-	-	-	-
1-04003 Miscellaneous Fees	-	-	-	-	-	-
1-04004 Storm Water Drainage Fees From City	1,898,527.29	2,167,937	2,167,937	2,100,000	2,100,000	2,100,000
1-04005 Project Maintenance Fees	45,569.00	-	-	45,569	45,569	90,000
1-04006 Interest	16,597.55	25,017	33,356	13	13	14
1-04007 Special Maintenance Assessments	1,270,349.05	1,472,360	1,472,360	1,500,389	1,500,389	1,821,389
1-04009 Miscellaneous Income	101,711.88	30,663	40,884	5,900	5,900	1,636
1-04010 WMB Prepayment	-	-	-	-	-	-
1-04012 Stormwater Drainage from City for Bond	392,663	-	-	388,270	388,270	388,259
1-04014 Stormwater Drainage from City for Lake Harvey	7,337	-	-	11,730	11,730	11,741
Total Revenues	\$ 3,740,255	\$ 3,698,477	\$ 3,717,870	\$ 4,051,871	\$ 4,051,871	\$ 4,413,039
OPERATING EXPENSES						
<u>Board of Supervisors</u>						
1-05001 Executive Salaries	13,007.10	8,392	11,189	12,000	12,000	12,000
1-05002 FICA	995.04	642	856	918	918	918
1-05015 Board Meeting Expenses	2,386.32	1,203	1,604	2,727	2,727	2,787
TOTAL BOARD OF SUPERVISORS	16,388	10,237	13,649	15,645	15,645	15,705
<u>District Manager</u>						
1-06001 Assessment Fees & Costs	307.65	8,304	-	10,147	10,147	10,462
1-06003 Operations & Maintenance Services	607.28	415	553	1,249	1,249	1,288
1-06005 Management Contract	24,420.00	-	-	25,983	34,983	29,067
1-06009 Travel & Per Diem	-	-	-	982	982	1,012
TOTAL DISTRICT MANAGER	25,335	8,719	553	38,361	47,361	41,829
<u>Finance</u>						
1-07001 Dissemination Agent	-	-	-	2,030	2,030	2,030
1-07002 Arbitrage	-	-	-	2,211	2,211	2,280
1-07004 Accounting Services	31,041.60	24,794	33,059	38,153	38,153	39,336
1-07005 Auditing	12,015.00	310	413	15,537	15,537	16,019
1-07007 Banking Services	3,215.73	235	313	826	826	852
1-07009 Property & Casualty Insurance	68,896.50	110,682	147,576	131,354	131,354	131,354
1-07018 Property Taxes & Assessments	28,350.89	32,684	43,579	49,181	49,181	56,558
TOTAL FINANCE	143,520	168,705	224,940	239,292	239,292	248,429
<u>Grant Management</u>						
1-12001 Contractual Services -GM	1,284.00	-	-	1,437	1,437	1,482
TOTAL GRANT MANAGEMENT	1,284	-	-	1,437	1,437	1,482

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Actual FY 2023	Actual YTD FY 2024	Estimate EOY FY 2024	Orig. Budget FY 2024	Final Amended Budget FY 2024	Budget FY 2025
<u>Clerk to the Board</u>							
1-13002	Other Contractual Services	7,760.40	6,198	8,264	10,522	10,522	10,848
1-13004	Postage & Freight	1,053.10	601	801	1,030	1,030	1,062
1-13005	Printing & Binding	1,283.28	855	1,140	1,665	1,665	1,717
1-13007	Legal Ads	400.13	146	195	1,842	1,842	1,899
TOTAL CLERK TO THE BOARD		10,497	7,800	10,400	15,059	15,059	15,526
<u>Legal Services</u>							
1-19001	General Counsel	14,146.62	31,245	41,660	31,262	31,262	32,231
1-23001	Special Counsel	1,640.25	-	-	3,821	3,821	3,939
TOTAL LEGAL COUNSEL		15,787	31,245	41,660	35,083	35,083	36,170
<u>Engineering Services</u>							
1-26002	Engineering Services	32,883.93	13,938	18,584	48,588	48,588	50,094
TOTAL ENGINEERING		32,884	13,938	18,584	48,588	48,588	50,094
<u>Pollution Control</u>							
1-29002	Regulatory & Permit Fees	-	-	-	2,668	2,668	2,727
TOTAL POLLUTION CONTROL		-	-	-	2,668	2,668	2,727
<u>ADMINISTRATION DIVISION</u>							
<u>Personnel</u>							
1-15001	Regular Salaries	431,514.64	321,765	429,020	410,872	410,872	473,609
1-15002	Overtime	1,876.74	2,761	3,681	4,047	4,047	4,172
1-15003	FICA	31,116.70	27,138	36,184	34,863	34,863	39,926
1-15004	Retirement Contributions	38,862.84	29,479	39,305	39,681	39,681	45,616
1-15005	Health/Life/Dental Insurance	461,430.00	388,142	517,523	609,071	609,071	657,797
1-15006	Workers Comp	14,452.43	19,238	25,651	25,822	25,822	26,338
1-15007	Unemployment Insurance	-	-	-	2,385	2,385	2,459
1-15010	Uniforms	3,323.12	693	-	2,793	2,793	2,880
1-15012	Training, Cont. Educ., and Licensing	4,376.28	3,560	4,747	5,420	8,420	8,681
1-15013	Vehicle Allowance	3,600.00	-	-	7,200	7,200	7,200
1-15014	Annual PTO	3,553.32	1,561	2,081	6,420	6,420	6,619
1-15015	Cell Stipend	260.00	160	213	1,198	1,198	1,235
Total Administration Personnel:		994,366	794,497	1,058,405	1,149,772	1,152,772	1,276,532
<u>ADMIN Operating</u>							
1-33001	Other Contractual Services	67,918.47	49,840	66,453	89,046	89,046	91,806
1-33002	Website Maintenance	5,789.48	3,430	4,573	10,736	10,736	10,951
1-33004	Water - Irrigation	10,444.20	3,023	4,031	4,488	4,488	4,578
1-33005	Telephone & Cell Service	9,989.04	3,058	4,077	11,589	11,589	11,821
1-33006	Postage & Freight	792.76	1,655	2,207	1,200	3,200	3,264
1-33007	Electricity Services	8,683.79	5,132	6,843	6,474	6,474	6,927
1-33010	Equipment Leasing	6,579.50	1,976	-	3,775	3,775	3,851
1-33011	Administration Maintenance	1,117.63	245	327	3,047	3,047	3,108
1-33018	Contingencies - Hurricane	2,992.45	-	-	20,400	20,400	20,400

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

	Actual FY 2023	Actual YTD FY 2024	Estimate EOY FY 2024	Orig. Budget FY 2024	Final Amended Budget FY 2024	Budget FY 2025
1-33019 Office Supplies	4,149.39	3,425	4,567	14,076	12,076	12,450
1-33020 Fuel & Lubricants - Vehicle	38,680.89	24,209	32,279	42,576	42,576	51,091
1-33021 Operating Supplies and Expenses	5,203.84	3,205	4,273	7,776	7,776	8,017
1-33022 Computer Software	6,740.08	11,790	15,720	5,197	10,197	10,401
1-33023 Computer Hardware/ Supplies	3,706.23	8,364	11,152	3,938	15,938	16,735
1-33024 Fuel & Lubricants - Equipment	26,061.64	13,990	18,653	17,255	17,255	20,706
1-33025 Minor Construction Expenses	-	-	-	-	-	-
Total Administration Operating:	198,849	133,342	175,155	241,573	258,573	276,106
Capital Outlay Administration						
1-33101 Equipment	-	-	-	-	-	20,000
1-33102 Building	-	-	-	-	-	-
1-33103 Other	-	-	-	-	-	-
Total Administration Capital Outlay:	-	-	-	-	-	20,000
TOTAL ADMINISTRATION	1,193,215	927,839	1,233,560	1,391,345	1,411,345	1,572,638
<u>AQUATICS DIVISION</u>						
Personnel						
1-14001 Regular Salaries	276,904.51	176,185	234,913	353,135	323,135	333,152
1-14002 Overtime	18,023.59	18,224	24,299	22,802	22,802	23,509
1-14003 FICA	21,629.53	16,049	21,399	29,175	26,880	27,713
1-14004 Retirement Contributions	26,255.89	18,043	24,057	33,834	31,134	32,099
1-14008 Uniforms	2,650.32	1,658	2,211	4,757	4,257	4,389
1-14010 Training, Cont. Educ., and Licensing	2,415.33	1,740	2,320	3,991	3,991	4,115
1-14011 Annual PTO	-	-	-	4,286	4,286	4,419
1-14012 Cell Stipend	-	600	800	1,144	1,144	1,179
Total Aquatics Personnel:	347,879	232,499	309,999	453,124	417,629	430,575
Aquatics Operating						
1-31001 Operations & Maintenance Svc	2,542.56	6,598	8,797	10,741	10,741	11,074
1-31003 Disposal Fees	1,430.00	775	1,033	3,197	2,697	2,781
1-31005 Operating Supplies	5,635.75	5,617	7,489	8,614	8,614	8,881
1-31009 Equipment Maintenance	7,027.67	8,261	11,015	13,896	13,896	14,327
1-31011 Chemicals	91,691.34	50,680	67,573	118,853	108,853	112,227
1-31012 Machinery & Equipment	4,610.36	4,075	5,433	5,204	5,204	5,365
Total Aquatics Operating:	112,938	76,006	101,340	160,505	150,005	154,655
Capital Outlay Aquatics						
1-31101 Equipment	14,879.82	40,123	53,497	42,000	42,000	24,000
1-31102 Building	-	-	-	-	-	-
1-31103 Other	-	-	-	-	-	-
Total Aquatics Capital Outlay:	14,880	40,123	53,497	42,000	42,000	24,000
TOTAL AQUATICS DIVISION	475,697	348,628	464,836	655,629	609,634	609,230
<u>STORM WATER MANAGEMENT DIVISION</u>						
Personnel						
1-16001 Regular Salaries	266,204.07	248,881	331,841	352,882	436,882	455,425

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

	Actual FY 2023	Actual YTD FY 2024	Estimate EOY FY 2024	Orig. Budget FY 2024	Final Amended Budget FY 2024	Budget FY 2025
1-16002 Overtime	15,200.48	9,589	12,785	22,081	25,081	25,859
1-16003 FICA	26,726.16	16,495	21,993	29,307	35,963	37,459
1-16004 Retirement Contributions	25,087.87	20,094	26,792	33,747	41,577	43,316
1-16008 Uniforms	3,073.72	1,765	2,353	4,436	4,436	4,574
1-16010 Training, Cont. Educ., and Licensing	2,172.31	2,267	-	5,373	5,373	5,540
1-16011 Annual PTO	844.19	5,901	7,868	7,294	7,294	7,520
1-16012 Cell Stipend	195.00	180	240	835	835	861
Total Storm Water Personnel:	339,504	305,172	403,872	455,955	557,441	580,554
Storm Water Operating					-	
1-34001 Operations & Maintenance Svc	53,002.33	68,156	90,875	79,149	89,149	91,913
1-34002 Laboratory Services	3,240.00	1,440	1,920	4,581	4,581	4,723
1-34004 Disposal Fees	1,270.95	1,108	1,477	1,982	1,982	2,043
1-34005 Operating Supplies	13,037.81	10,994	14,659	19,267	19,267	19,864
1-34007 Landscape Materials	30,881.19	21,954	-	42,560	42,560	43,879
1-34008 Vehicle Maintenance	5,588.84	4,885	6,513	7,478	17,478	18,020
1-34009 Equipment Maintenance	24,997.83	20,084	26,779	32,186	32,186	33,184
1-34011 Chemicals	1,913.58	1,281	1,708	3,817	3,817	3,935
1-34014 Electricity Services	11,015.04	7,466	9,955	10,975	13,975	15,373
Total Storm Water Operating:	144,948	137,368	153,886	201,995	224,995	232,934
Capital Outlay Storm Water						
1-34101 Equipment	41,492.00	-	-	-	-	80,000
1-34102 Building	9,150.00	5,000	6,667	5,000	5,000	-
1-34103 Other - GIS Mapping	-	-	-	-	-	-
Total Storm Water Capital Outlay:	50,642	5,000	6,667	5,000	5,000	80,000
TOTAL STORM WATER MANAGEMENT DIVISION:	535,094	447,540	564,425	662,950	787,436	893,488
EXOTIC PLANT REMOVAL DIVISION						
Personnel						
1-17001 Regular Salaries	306,547.19	182,029	242,705	256,596	262,596	275,736
1-17002 Overtime	14,333.70	13,098	17,464	19,757	19,757	20,369
1-17003 FICA	23,736.82	15,945	21,260	21,442	21,901	22,963
1-17004 Retirement Contributions	27,833.88	21,093	28,124	24,872	25,412	26,649
1-17008 Uniforms	3,516.72	2,250	3,000	3,791	3,791	3,909
1-17010 Training, Cont. Educ., and Licensing	1,675.38	388	517	2,069	2,069	2,133
1-17011 Annual PTO	1,611.20	4,079	5,439	3,382	3,382	3,487
1-17012 Cell Stipend	195.00	120	160	558	558	575
Total Exotic Plant Personnel:	379,450	239,002	318,669	332,467	339,466	355,821
Exotic Plant Operating					-	
1-35001 Operations & Maintenance Svc	14,612.23	15,527	20,703	26,627	26,627	27,452
1-35003 Disposal Fees	4,900.00	4,088	5,451	6,255	6,255	6,449
1-35004 Operating Supplies	8,673.85	7,264	9,685	15,029	14,029	14,464
1-35006 Vehicle Maintenance	4,359.20	2,973	3,964	8,003	8,003	8,251
1-35008 Chemicals	7,721.52	3,993	5,324	9,990	9,990	10,300
1-35010 Maintenance Contracts	-	-	-	-	-	-
Total Exotic Plant Operating:	40,267	33,845	45,127	65,904	64,904	66,916

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Actual FY 2023	Actual YTD FY 2024	Estimate EOY FY 2024	Orig. Budget FY 2024	Final Amended Budget FY 2024	Budget FY 2025
Capital Outlay Exotic Plant							
1-35101	Equipment	77,000.00	84,784	113,045	85,000	85,000	-
1-35102	Building	-	-	-	-	-	-
1-35103	Other	-	-	-	-	-	-
Total Exotic Plant Capital Outlay:		77,000	84,784	113,045	85,000	85,000	-
TOTAL EXOTIC PLANT REMOVAL DIVISION		496,717	357,631	476,841	483,371	489,370	422,737
SHOP OPERATIONS DIVISION							
Personnel							
1-18001	Regular Salaries	62,705.34	39,094	52,125	67,141	67,141	69,222
1-18002	Overtime	2,973.36	1,686	2,248	6,439	6,439	6,639
1-18003	FICA	4,904.45	3,741	4,988	5,629	5,629	5,803
1-18004	Retirement Contributions	5,755.25	4,370	5,827	6,622	6,622	6,827
1-18013	Uniforms	536.72	228	304	716	716	738
1-18015	Training, Cont. Educ., and Licensing	419.63	(17)	(23)	3,215	3,215	3,315
1-18016	Annual PTO	1,234.66	1,444	1,925	1,847	1,847	1,904
1-18017	Cell Stipend	-	-	-	298	298	307
Total Shop Personnel:		78,529	50,546	67,394	91,907	91,907	94,755
Shop Operating							
1-36001	Operations & Maintenance Svc	7,667.63	5,059	6,745	11,704	11,704	12,067
1-36002	Disposal Fees	979.90	568	757	2,069	2,069	2,133
1-36003	Operating Supplies	4,175.29	3,362	4,483	7,216	7,216	7,440
1-36006	Machinery & Equipment	8,775.05	4,557	6,076	10,490	10,490	10,815
Total Shop Operating:		21,598	13,546	18,061	31,479	31,479	32,455
Capital Outlay Shop							
1-36101	Equipment	4,825.75	3,818	5,091	4,000	4,000	2,500
1-36102	Building	-	-	-	-	-	-
1-36103	Other	-	-	-	-	-	-
Total Shop Capital Outlay:		4,826	3,818	5,091	4,000	4,000	2,500
SHOP OPERATIONS DIVISION		104,953	67,910	90,546	127,386	127,386	129,710
Total Operating Expenses		3,051,371	2,390,192	3,139,994	3,716,814	3,830,304	4,039,765
NON-OPERATING INCOME AND EXPENSES							
Other Expense							
DEBT SERVICE EXPENSES							
1-04013	Principal 2014 Bond Issue - sent to Trustee	310,000	193,036	257,381	315,000	315,000	325,000
1-04013	Interest 2014 Bond issue - sent to Trustee	82,663	-	-	73,270	73,270	63,259
TOTAL DEBT SERVICE:		392,663	193,036	257,381	388,270	388,270	388,259
CAPITAL IMPROVEMENT							
Capital Improvement Program R&R		64,319	122,106	162,808	75,019	75,019	91,069

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

	Actual FY 2023	Actual YTD FY 2024	Estimate EOY FY 2024	Orig. Budget FY 2024	Final Amended Budget FY 2024	Budget FY 2025
Add R&R Funding / Grant Revenue	170,000	-	-	170,000	230,000	170,000
Add SWD funds from City for DS commitment	7,337	-	-	11,730	11,730	11,741
Land Sale Transfer to R&R Funding	-	-	-	-	-	-
TOTAL OTHER CAPITAL EXPENSES R&R FUND:	241,656	122,106	162,808	256,749	316,749	272,810
Total Expenses	\$ 3,685,690	\$ 2,705,334	\$ 3,560,183	\$ 4,361,833	\$ 4,535,323	\$ 4,700,834
Total Revenues	\$ 3,740,255	\$ 3,698,477	\$ 3,717,870	\$ 4,051,871	\$ 4,051,871	\$ 4,413,039
Surplus/(Deficit)	54,565	993,143	157,687	(309,962)	(483,452)	(287,795)
Available Operating Cash Balance (Ending)	\$ 2,808,091	\$ 3,801,234	\$ 2,965,778	\$ 2,498,129	\$ 2,324,639	\$ 2,036,844

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Forecast			
		FY 2026	FY 2027	FY 2028	FY 2029
General Fund Balance (Beginning)		2,036,844	2,086,878	2,116,464	2,239,367
OPERATING REVENUE					
1-04001	Permit Fees	-	-	-	-
1-04002	Grant Revenue	-	-	-	-
1-04003	Miscellaneous Fees	-	-	-	-
1-04004	Storm Water Drainage Fees From City	2,100,000	2,100,000	2,100,000	2,100,000
1-04005	Project Maintenance Fees	91,800	93,636	95,509	97,419
1-04006	Interest	15	17	19	21
1-04007	Special Maintenance Assessments	2,249,389	2,463,389	2,677,389	2,891,389
1-04009	Miscellaneous Income	1,701	1,769	1,840	1,914
1-04010	WMB Prepayment	-	-	-	-
1-04012	Stormwater Drainage from City for Bond	388,132	392,620	391,799	390,587
1-04014	Stormwater Drainage from City for Lake Harvey	11,868	7,380	8,201	9,413
Total Revenues		\$ 4,842,905	\$ 5,058,811	\$ 5,274,757	\$ 5,490,743
OPERATING EXPENSES					
<u>Board of Supervisors</u>					
1-05001	Executive Salaries	12,000	12,000	12,000	12,000
1-05002	FICA	918	918	918	918
1-05015	Board Meeting Expenses	2,848	2,911	2,975	3,040
TOTAL BOARD OF SUPERVISORS		15,766	15,829	15,893	15,958
<u>District Manager</u>					
1-06001	Assessment Fees & Costs	10,671	10,884	11,102	11,324
1-06003	Operations & Maintenance Services	1,314	1,340	1,367	1,394
1-06005	Management Contract	29,648	30,241	30,846	31,463
1-06009	Travel & Per Diem	1,032	1,053	1,074	1,095
TOTAL DISTRICT MANAGER		42,665	43,518	44,389	45,276
<u>Finance</u>					
1-07001	Dissemination Agent	2,030	2,030	2,030	2,030
1-07002	Arbitrage	2,326	2,373	2,420	2,468
1-07004	Accounting Services	40,123	40,925	41,744	42,579
1-07005	Auditing	16,339	16,666	16,999	17,339
1-07007	Banking Services	869	886	904	922
1-07009	Property & Casualty Insurance	122,981	114,441	128,730	143,305
1-07018	Property Taxes & Assessments	56,558	56,558	56,558	56,558
TOTAL FINANCE		241,226	233,879	249,385	265,201
<u>Grant Management</u>					
1-12001	Contractual Services -GM	1,512	1,542	1,573	1,604
TOTAL GRANT MANAGEMENT		1,512	1,542	1,573	1,604

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Forecast			
		FY 2026	FY 2027	FY 2028	FY 2029
<u>Clerk to the Board</u>					
1-13002	Other Contractual Services	11,065	11,286	11,512	11,742
1-13004	Postage & Freight	1,083	1,105	1,127	1,150
1-13005	Printing & Binding	1,751	1,786	1,822	1,858
1-13007	Legal Ads	1,937	1,976	2,016	2,056
TOTAL CLERK TO THE BOARD		15,836	16,153	16,477	16,806
<u>Legal Services</u>					
1-19001	General Counsel	32,876	33,534	34,205	34,889
1-23001	Special Counsel	4,018	4,098	4,180	4,264
TOTAL LEGAL COUNSEL		36,894	37,632	38,385	39,153
<u>Engineering Services</u>					
1-26002	Engineering Services	51,096	52,118	53,160	54,223
TOTAL ENGINEERING		51,096	52,118	53,160	54,223
<u>Pollution Control</u>					
1-29002	Regulatory & Permit Fees	2,787	2,848	2,911	2,975
TOTAL POLLUTION CONTROL		2,787	2,848	2,911	2,975
<u>ADMINISTRATION DIVISION</u>					
<u>Personnel</u>					
1-15001	Regular Salaries	483,081	492,743	502,598	512,650
1-15002	Overtime	4,255	4,340	4,427	4,516
1-15003	FICA	40,713	41,516	42,336	43,171
1-15004	Retirement Contributions	46,529	47,459	48,408	49,377
1-15005	Health/Life/Dental Insurance	703,843	753,112	805,830	862,238
1-15006	Workers Comp	26,865	27,402	27,950	28,509
1-15007	Unemployment Insurance	2,508	2,558	2,609	2,661
1-15010	Uniforms	2,938	2,997	3,057	3,118
1-15012	Training, Cont. Educ., and Licensing	8,855	9,032	9,213	9,397
1-15013	Vehicle Allowance	7,200	7,200	7,200	7,200
1-15014	Annual PTO	6,751	6,886	7,024	7,164
1-15015	Cell Stipend	1,260	1,285	1,311	1,337
Total Administration Personnel:		1,334,798	1,396,530	1,461,963	1,531,338
<u>ADMIN Operating</u>					
1-33001	Other Contractual Services	93,642	95,515	97,425	99,374
1-33002	Website Maintenance	11,170	11,393	11,621	11,853
1-33004	Water - Irrigation	4,670	4,763	4,858	4,955
1-33005	Telephone & Cell Service	12,057	12,298	12,544	12,795
1-33006	Postage & Freight	3,329	3,396	3,464	3,533
1-33007	Electricity Services	7,412	7,931	8,486	9,080
1-33010	Equipment Leasing	3,928	4,007	4,087	4,169
1-33011	Administration Maintenance	3,170	3,233	3,298	3,364
1-33018	Contingencies - Hurricane	20,400	20,400	20,400	20,400

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Forecast			
		FY 2026	FY 2027	FY 2028	FY 2029
1-33019	Office Supplies	12,699	12,953	13,212	13,476
1-33020	Fuel & Lubricants - Vehicle	53,646	56,328	59,144	62,101
1-33021	Operating Supplies and Expenses	8,177	8,341	8,508	8,678
1-33022	Computer Software	10,609	10,821	11,037	11,258
1-33023	Computer Hardware/ Supplies	17,572	18,451	19,374	20,343
1-33024	Fuel & Lubricants - Equipment	21,741	22,828	23,969	25,167
1-33025	Minor Construction Expenses	-	-	-	-
Total Administration Operating:		284,222	292,658	301,427	310,546
Capital Outlay Administration					
1-33101	Equipment			-	-
1-33102	Building	-	-	-	-
1-33103	Other	-	-	-	-
Total Administration Capital Outlay:		-	-	-	-
TOTAL ADMINISTRATION		1,619,020	1,689,188	1,763,390	1,841,884

AQUATICS DIVISION

Personnel

1-14001	Regular Salaries	339,815	346,611	353,543	360,614
1-14002	Overtime	23,979	24,459	24,948	25,447
1-14003	FICA	28,267	28,832	29,409	29,997
1-14004	Retirement Contributions	32,741	33,396	34,064	34,745
1-14008	Uniforms	4,477	4,567	4,658	4,751
1-14010	Training, Cont. Educ., and Licensing	4,197	4,281	4,367	4,454
1-14011	Annual PTO	4,507	4,597	4,689	4,783
1-14012	Cell Stipend	1,203	1,227	1,252	1,277
Total Aquatics Personnel:		439,186	447,970	456,930	466,068

Aquatics Operating

1-31001	Operations & Maintenance Svc	11,295	11,521	11,751	11,986
1-31003	Disposal Fees	2,837	2,894	2,952	3,011
1-31005	Operating Supplies	9,059	9,240	9,425	9,614
1-31009	Equipment Maintenance	14,614	14,906	15,204	15,508
1-31011	Chemicals	114,472	116,761	119,096	121,478
1-31012	Machinery & Equipment	5,472	5,581	5,693	5,807
Total Aquatics Operating:		157,749	160,903	164,121	167,404

Capital Outlay Aquatics

1-31101	Equipment	-	75,000	80,000	-
1-31102	Building	-	-	-	-
1-31103	Other	-	-	-	-
Total Aquatics Capital Outlay:		-	75,000	80,000	-

TOTAL AQUATICS DIVISION

596,935	-	683,873	701,051	633,472
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STORM WATER MANAGEMENT DIVISION

Personnel

1-16001	Regular Salaries	464,534	473,825	483,302	492,968
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ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Forecast			
		FY 2026	FY 2027	FY 2028	FY 2029
1-16002	Overtime	26,376	26,904	27,442	27,991
1-16003	FICA	38,209	38,973	39,752	40,547
1-16004	Retirement Contributions	44,182	45,066	45,967	46,886
1-16008	Uniforms	4,665	4,758	4,853	4,950
1-16010	Training, Cont. Educ., and Licensing	5,651	5,764	5,879	5,997
1-16011	Annual PTO	7,670	7,823	7,979	8,139
1-16012	Cell Stipend	878	896	914	932
Total Storm Water Personnel:		592,165	604,009	616,088	628,410
Storm Water Operating					
1-34001	Operations & Maintenance Svc	93,751	95,626	97,539	99,490
1-34002	Laboratory Services	4,817	4,913	5,011	5,111
1-34004	Disposal Fees	2,084	2,126	2,169	2,212
1-34005	Operating Supplies	20,261	20,666	21,079	21,501
1-34007	Landscape Materials	44,757	45,652	46,565	47,496
1-34008	Vehicle Maintenance	18,380	18,748	19,123	19,505
1-34009	Equipment Maintenance	33,848	34,525	35,216	35,920
1-34011	Chemicals	4,014	4,094	4,176	4,260
1-34014	Electricity Services	16,142	16,949	17,796	18,686
Total Storm Water Operating:		238,054	243,299	248,674	254,181
Capital Outlay Storm Water					
1-34101	Equipment	75,000	-	98,000	190,000
1-34102	Building	-	-	-	-
1-34103	Other - GIS Mapping	-	-	-	-
Total Storm Water Capital Outlay:		75,000	-	98,000	190,000
TOTAL STORM WATER MANAGEMENT DIVISION:		905,219	847,308	962,762	1,072,591
EXOTIC PLANT REMOVAL DIVISION					
Personnel					
1-17001	Regular Salaries	281,251	286,876	292,614	298,466
1-17002	Overtime	20,776	21,192	21,616	22,048
1-17003	FICA	23,422	23,891	24,368	24,856
1-17004	Retirement Contributions	27,182	27,726	28,281	28,846
1-17008	Uniforms	3,987	4,067	4,148	4,231
1-17010	Training, Cont. Educ., and Licensing	2,176	2,220	2,264	2,309
1-17011	Annual PTO	3,557	3,628	3,701	3,775
1-17012	Cell Stipend	587	599	611	623
Total Exotic Plant Personnel:		362,938	370,199	377,603	385,154
Exotic Plant Operating					
1-35001	Operations & Maintenance Svc	28,001	28,561	29,132	29,715
1-35003	Disposal Fees	6,578	6,710	6,844	6,981
1-35004	Operating Supplies	14,753	15,048	15,349	15,656
1-35006	Vehicle Maintenance	8,416	8,584	8,756	8,931
1-35008	Chemicals	10,506	10,716	10,930	11,149
1-35010	Maintenance Contracts	-	-	-	-
Total Exotic Plant Operating:		68,254	69,619	71,011	72,432

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Forecast			
		FY 2026	FY 2027	FY 2028	FY 2029
Capital Outlay Exotic Plant					
1-35101	Equipment	13,000	90,000	15,000	65,000
1-35102	Building	-	-	-	-
1-35103	Other	-	-	-	-
Total Exotic Plant Capital Outlay:		13,000	90,000	15,000	65,000
TOTAL EXOTIC PLANT REMOVAL DIVISION		444,192	529,818	463,614	522,586
SHOP OPERATIONS DIVISION					
Personnel					
1-18001	Regular Salaries	70,606	72,018	73,458	74,927
1-18002	Overtime	6,772	6,907	7,045	7,186
1-18003	FICA	5,919	6,038	6,158	6,282
1-18004	Retirement Contributions	6,964	7,103	7,245	7,390
1-18013	Uniforms	753	768	783	799
1-18015	Training, Cont. Educ., and Licensing	3,381	3,449	3,518	3,588
1-18016	Annual PTO	1,942	1,981	2,021	2,061
1-18017	Cell Stipend	313	319	325	332
Total Shop Personnel:		96,650	98,583	100,553	102,565
Shop Operating					
1-36001	Operations & Maintenance Svc	12,308	12,554	12,805	13,061
1-36002	Disposal Fees	2,176	2,220	2,264	2,309
1-36003	Operating Supplies	7,589	7,741	7,896	8,054
1-36006	Machinery & Equipment	11,031	11,252	11,477	11,707
Total Shop Operating:		33,104	33,767	34,442	35,131
Capital Outlay Shop					
1-36101	Equipment	7,500	50,000	-	-
1-36102	Building	-	-	-	-
1-36103	Other	-	-	-	-
Total Shop Capital Outlay:		7,500	50,000	-	-
SHOP OPERATIONS DIVISION		137,254	182,350	134,995	137,696
Total Operating Expenses		4,110,402	4,336,056	4,447,985	4,649,425
NON-OPERATING INCOME AND EXPENSES					
Other Expense					
DEBT SERVICE EXPENSES					
1-04013	Principal 2014 Bond Issue - sent to Trustee	335,000	350,000	360,000	370,000
1-04013	Interest 2014 Bond issue - sent to Trustee	53,132	42,620	31,799	20,587
TOTAL DEBT SERVICE:		388,132	392,620	391,799	390,587
CAPITAL IMPROVEMENT					
Capital Improvement Program R&R		112,469	123,169	133,869	144,569

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

Forecast			
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FY 2026	FY 2027	FY 2028	FY 2029
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Add R&R Funding / Grant Revenue	170,000	170,000	170,000	170,000
Add SWD funds from City for DS commitment	11,868	7,380	8,201	9,413
Land Sale Transfer to R&R Funding	-	-	-	-
TOTAL OTHER CAPITAL EXPENSES R&R FUND:	294,337	300,549	312,070	323,982
Total Expenses	\$ 4,792,871	\$ 5,029,225	\$ 5,151,854	\$ 5,363,994
Total Revenues	\$ 4,842,905	\$ 5,058,811	\$ 5,274,757	\$ 5,490,743
Surplus/(Deficit)	50,034	29,586	122,903	126,749
Available Operating Cash Balance (Ending)	\$ 2,086,878	\$ 2,116,464	\$ 2,239,367	\$ 2,366,116

**GENERAL FUND RENEWAL & REPLACEMENT FUND
FY 2025 BUDGET**

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Estimated Beginning Fund Balance	482,369	482,369	487,719	513,259	543,667	896,315
<u>ADD REVENUES:</u>						
Grant Revenue						
Interest Revenues	-	-	-	-	-	-
5% Recommended Annual Transfer + Additional Annual Transfer	75,019	91,069	112,469	123,169	133,869	144,569
Additional funds from General Surplus Funds	230,000	170,000	170,000	170,000	170,000	170,000
Excess Storm Water Fees - Bonds	11,730	11,741	11,868	7,380	8,201	9,413
		272,810	294,337	300,549	312,070	323,982
TOTAL REVENUES AND FUNDS AVAILABLE	799,118	755,179	782,056	813,808	1,167,807	1,544,279
<u>DEDUCT EXPENDITURES:</u>						
WM001 1-46001 Stormwater Emergency Renewal and Replacement	316,749	267,460	268,797	270,141	271,492	272,849
WM017 1-46007 Street to Pond Repairs (POA)	-	-	-	-	-	-
WM025 1-46015 CCE Stormwater Improvement Projects	-	-	-	-	-	-
TOTAL EXPENDITURES	316,749	267,460	268,797	270,141	271,492	272,849
FUND BALANCE, SEPTEMBER 30	482,369	487,719	513,259	543,667	896,315	1,271,430

GENERAL FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

REVENUE SOURCES

St Lucie West Services District receives approximately 75 % of their operating Revenues for the General Fund from the special assessment they levy on property owners and the transfer of storm drainage fees from the City of Port St Lucie.

General Fund Revenues

Permit Fees

Revenue received by the District Engineer for the review of preconstruction approval plans and specifications for facilities that are to become a part of the surface water management system owned and operated by the District.

Grant Revenue

Revenue received from Federal or State agencies for Grants. This revenue is circumstantial and must be applied for. In recent years the District has received Grant monies from such agencies such as FEMA which offered money for hurricane related expenses.

Miscellaneous Fees

This is a contingency line for any miscellaneous revenues received during the year. This would include revenue received for the outsourcing of the video ray system, vac truck as well as the aquatic harvester.

Storm Water Drainage Fees

Revenue received from the City of Port St. Lucie for the assessment placed on property owners for the maintenance of the Storm Water Drainage System. Presently the District receives 75% of the total amount assessed on property owners of the District. District will receive additional funding from any increase that the City levies for additional funding. Currently at \$168.00 per ERU.

Project Maintenance Fees

Revenue received from the Water & Sewer Fund for the landscaping maintenance on the property owned by the Water & Sewer Fund.

Interest Revenue

This account reflects all interest earnings in all non-restricted cash accounts that belong to the General Fund.

Special Assessments

Non-advalorem tax revenue received from the property owners of the District for the maintenance and operational costs of the District. The special assessment fee proposed rate is \$176.00 per ERU.

Miscellaneous Income

This code is for revenue that does not qualify for any of the other revenue categories.

Storm Water Drainage Fees for Land Purchase Bond Payment

Revenue received from the City of Port St. Lucie for the assessment placed on property owners for the maintenance of the Storm Water Drainage System. Presently the District receives 75% of the total amount assessed on property owners of the District. District will receive additional funding \$400,000 for land purchase bond payment.

GENERAL FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

OPERATING EXPENSE'S

Operating expenses include the cost for personnel, materials, maintenance, service and equipment required for the general operations for the St Lucie West Services District.

Board of Directors

Executive Salaries

Salaries paid to the Board of Directors for their public service. Salaries are paid at a \$200 per board meeting, for a total maximum amount of \$4,800 per seat, per fiscal year. This expense is shared equally with the Water & Sewer Fund.

FICA

This line includes the Districts portion of the Social Security and Medicare expense for Board Members of the District. The federal rate for these combined expenses is 7.65% of total salaries.

Board Meeting Expenses

This includes expenses directly relating to board meetings, including location charges and/or any other charges incurred.

District Manager

Assessment Program

Charges for the Assessment Program including placing the assessment on the tax rolls.

Operations & Maintenance Services

Includes expenses for general maintenance contracts for services. Such services are provided for special studies and operating maintenance by outside contractors.

Management Contract

Charges directly relating to the District Manager's service contract. The charge for FY 2025 is based on the Contract for the District Manager which is shared between the Water & Sewer Fund 50% and the General Fund 50%.

Travel & Per Diem

Charges billed directly from the SDS, Inc. or the District Manager for travel expenses as allowed by the contract for District Business. All charges are billed in accordance with Section 112.061, Florida Statutes.

Finance

Dissemination Agent

This line includes charges for a dissemination agent who prepares reports regarding the compliance with bond issues. Budget assumes no increase from previous year's expenses.

Arbitrage

This line includes charges relating to the annual arbitrage review relating to interest earned versus interest paid. This budget assumes a minor increase from the previous year's expenses.

Accounting Services

This includes the contracted services for Financial Services with SDS, Inc. The expense is shared with the Water & Sewer Fund.

GENERAL FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Auditing

This includes expenses that are incurred from the District's Annual Financial Audit as required by Florida Statutes. This amount is split between the Water & Sewer Fund and the General Fund, 56% and 44% respectively.

Banking Services

Charges for banking services such as bank service charges and trust account administration expenses.

Property & Casualty Insurance

This expense includes the annual insurance premium that provides protection for the Districts general liability, and auto and property coverage. An increase is assumed for the FY2025 Budget year. Coverage is from October 1 through September 30 each year.

Property Taxes & Assessments

Charges from St. Lucie County for placing the special assessments on the tax roll. Charge is equal to 2% of the total assessments placed on the tax roll and for 15% of the City of PSL Stormwater Special Assessment section of the Interlocal Agreement.

Grant Management

Contractual Services

Contractual services provided by a Grant Coordinator if needed.

Clerk to the Board

Other Contractual Services

Contractual services provided by SDS, Inc for the Board Clerk and records service provided. This expense is shared with the Water & Sewer Fund.

Postage & Freight

This line item includes postage charges that are invoiced from the Board Clerks office. These charges include postage charges for sending out regular mail and vendor checks.

Printing & Binding

Charges for printing and binding agendas, packages, audit reports and budget materials as well as copy charges for the normal daily workflow.

Legal Ads

Charges for legal ads posted in the local newspapers for notices of Board Meetings and Public Hearings.

General Counsel

Legal Services

Legal fees associated with the District's Attorney. These fees include charges for regular legal business matters within the District.

Special Counsel

Legal Services

Legal fees associated with any labor matters the District may have. For the FY2025 budget this line item particularly refers to legal matters regarding labor issues or other special legal services.

GENERAL FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Engineering Services

Engineering Services

Charges billed from the District Engineer office. These charges include Work Authorization preparation, Board meeting assistance as well as any other engineering expense relating to the General Fund activities.

Pollution Control

Regulatory & Permit Fees

The District is required to pay an annual fee for the regulatory permit for Pollution Control.

GENERAL FUND ADMINISTRATION DIVISION

Personnel Expenses

Regular Salaries

Includes Administration Division employees' basic salaries. The total budget is estimated using a tabulation of all approved positions, applying the appropriate increases and allowing a factor for unfilled vacancies. One new position, Public Information Officer, is planned for this FY. This position's salary shall be split with the Water & Sewer Fund. This year we are proposing to give a 3.1% increase to all employees based on the Bureau of Labor Statics CPI. This also reflects licenses or certifications.

Overtime

This line includes overtime expenses.

FICA

This line includes the Districts portion of the Social Security and Medicare expense for Salaries of the District's employees. The federal rate for these combined expenses is 7.65% of total salaries.

Retirement Contributions

After one year of employment the District provides a 9.0% contribution into a SEP IRA for all full-time employees. This compensation is paid monthly.

Health, Life and Dental Insurance

This includes health, life and dental insurance benefits provided to all employees of the District.

Workers Compensation

The District provides workers compensation to any employee who is injured while at work. Under the provisions of the Florida Workers Compensation law, a no-fault insurance plan which is supervised by the State of Florida, the District pays for 100% of these benefits.

Unemployment Compensation

The District is required to reimburse the Unemployment Compensation Fund for any unemployment claims paid on behalf of the District.

Uniforms

The District provides an allotted number of uniforms and/or safety equipment for all District employees each year depending on their position.

Training, Cont. Education & Licensing

The District provides the employee with training opportunities to upgrade or obtain additional certifications. These certifications include all office related education, computer programming, HR classes, and Microsoft Technology.

GENERAL FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Vehicle Allowance

The District provides for a vehicle allowance for certain positions instead of providing a vehicle and associated costs.

Annual PTO

The District provides personal leave and allows a maximum cash-out each year, this code covers the maximum exposure for each FY.

Cell Phone Stipend

The District provides optional cell phone stipend to all employees, this code covers the maximum exposure for each FY.

Administration (Operating)

Other Contractual Services

Charges for miscellaneous expenses relating to the repairs of office equipment, air/conditioning service, computer support, pest control and security alarm monitoring, maintenance, and repairs, etc.

Website Maintenance

The District will be looking into upgrading the current website with increased functions for the budget year.

Water - Irrigation

This covers the expense of using irrigation water on District owned common ground areas and the District Utility and Maintenance site, including the Administration Building.

Telephone & Cell Services

These charges include the landline telephone service that is used in the District office as well as cellular phone services. District Staff will continue to look at alternatives in the 2025 budget year to reduce the costs of communications.

Postage & Freight

This line item includes postages charges for the District.

Electricity Services

Includes electricity charges for grounds, signs and control gates as well as a split for the administrative building owned by the District.

Equipment Leasing

The District has one copier that is leased.

Administrative Maintenance

These charges include weekly cleaning of the District's buildings. This also includes extra services such as carpet cleaning and furniture upholstery.

Contingencies Hurricane

This account is allocated to fund any extraordinary expenses the District incurs relating to hurricane preparation and/or damages to District property for budget year 2025.

Office Supplies

Includes general supply charges for the operations of the Districts offices.

Fuel & Lubricants-Vehicles

Fuel purchased for all vehicles used in the General Fund. FY2025 shows an increase of 20%.

GENERAL FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Operating Supplies and Expenses

Supplies bought for products used by district employees such as soap, air fresheners, towels, etc. This would include any item not provided for by the Administrative Maintenance service provider.

Computer Software/Licensing

Charges for yearly software and/or licensing obligations for computer equipment and software used by the District.

Computer Hardware/Supplies

Charges that are expended for the purchase of new computer hardware and a new administration server.

Fuel & Lubricants-Equipment

Fuel purchased for all equipment used in the General Fund. Such equipment includes tractors, mowers, boats, and pumps. The FY2025 Budget assumes a 20% increase.

Minor Construction Expenses

This includes miscellaneous repairs that are associated with the District Administration Building and Operations Center.

General Fund Administration Division – Capital Outlay

Equipment

A 50% Share with the Water & Sewer Fund for a new vehicle for the Public Information Officer for \$20,000.00. No other expenditures planned for this FY year.

Building

This code is for buildings or land purchases over \$1,000. No expenditures planned for this fiscal year.

Other

This code is for any other Capital purchases over \$1,000. No expenditures planned for this fiscal year.

AQUATICS DIVISION

Aquatics Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget

Aquatics Division (Operating)

Operations & Maintenance Services

Includes expenses for general maintenance contracts for services. Such services are provided for special studies and operating maintenance by outside contractors.

Disposal Fees

Charges incurred for the disposal of certain aquatic plant material.

Operating Supplies

GENERAL FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

General supplies for the day-to-day operations of the District. Includes supplies for the shop, exotic plant removal, aquatics division, and the storm water division.

Vehicle Maintenance, Equipment Maintenance, and Miscellaneous Expenses

The above categories are the same as described in the Administration Budget.

Chemicals

This includes all chemicals used for aquatic weed control herbicides, algaecides, Sonar.

Machinery & Equipment

The District staff is requesting some new machinery that is not considered a capital expense according to the Districts capital expenditure threshold. This includes new sprayers, backpack sprayers and pumps for use in aquatic weed control.

General Fund Aquatics Division – Capital Outlay

Equipment; Building; Other

The replacement of a Kawasaki mule for \$18,000.00 and an outboard motor for \$6,000.00 is planned for this fiscal year.

STORM WATER MAINTENANCE DIVISION

Storm Water Maintenance Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget

Storm Water Maintenance Division (Operating)

Operations & Maintenance Services, Disposal Fees, Operating Supplies, Chemicals, and Machinery & Equipment

The above categories are the same as described in the Aquatics Division Budget.

Laboratory Services

This line item includes laboratory services for tests related to the stormwater ponds.

Landscape Materials

This line item includes plant material for stormwater banks and preserves and improved landscaped areas owned by the District.

Vehicle Maintenance, Equipment Maintenance, Miscellaneous Expenses, and Electricity Services

The above categories are the same as described in the Administration Budget.

General Fund Storm Water Division – Capital Outlay

Equipment; Building; Other

A roll-off truck for \$80,000.00, 35% in FY2025. This is shared with Water & Sewer Fund 65%. No other expenditures planned for this fiscal year.

EXOTIC PLANT REMOVAL DIVISION

Exotic Plant Removal Personnel

**GENERAL FUND BUDGET
ACCOUNT DESCRIPTIONS AND ASSUMPTIONS**

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget

Exotic Plant Removal Division (Operating)

Operations & Maintenance Services, Disposal Fees, Operating Supplies, Chemicals, and Vehicle Maintenance.

The above categories are the same as described in the Stormwater Division Budget.

Maintenance Contract

General Fund Exotic Plant Removal Division – Capital Outlay

Equipment; Building; Other

No capital expenditures are planned for this fiscal year.

SHOP OPERATION DIVISION

Shop Operational Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget

Shop Operations Division (Operating)

Operations & Maintenance Services, Disposal Fees, Operating Supplies, and Vehicle Maintenance

The above categories are the same as described in the Stormwater Division Budget.

General Fund Shop Operations Division – Capital Outlay

Equipment; Building; Other

A blade grinder for \$2500.00 in FY 2025. No other expenditures planned for this FY year.

General Fund Renewal & Replacement Fund

The line item is for Storm Water Renewal and Replacement Fund recommending 5% of the Maintenance Special Assessments Revenue for emergency repairs related to the storm water infrastructure and planned Capital Improvement Projects which were not captured in the Water Management Bond.

Emergency Stormwater Repairs: \$ 267,460.00

ST. LUCIE WEST SERVICES DISTRICT

WATER AND SEWER FUND BUDGET OVERVIEW

Budget Discussion

The budget is an annual process that involves the Board of Supervisors, District Manager and staff, operations and billing personnel, engineers, rate consultant and others. This process must first consider anticipated revenues we will receive from operations to determine the resources available to be budgeted. First claim on the resources will be the essential costs necessary for the proper operation and maintenance of the utility operations. The next priority must be to fund those areas necessary to satisfy the requirements of the revenue bonds issued to build and improve the water and sewer systems. Any remaining funds may then be utilized for the capital improvement program and remaining needs.

We have divided the budget into two parts: the Operating Budget, which includes the Debt Service requirements and the Capital Improvement Budget. The Operating Budget includes routine operating expenditures. The Capital Budget is for infrastructure improvements, system expansion to handle customer growth, renewal and replacements, service extensions and additions or extraordinary repairs.

Certain decisions, especially in the capital improvement program, made during the budget process have an impact that extends to multiple fiscal years and not only the year in which the Board approves the budget. To demonstrate this impact, we have developed five (5) year forecasts for both the operating and capital budgets.

We anticipate finishing FY 2024 with a deficit due in part to the elevated costs with inflation and increased costs due to availability and the purchase of a second Vacuum/Jet Truck, and an additional Vac Truck Operator. The Proposed Budget for FY 2025 reflects a 9.0% Rate Increase.

Assumptions Used in Preparing the Budget

Inflation – The following inflationary rates are utilized; for the regular salaries line item the rate increased to 3.1% for FY 2025 and was based upon the change in the U.S. Bureau of Labor Statistics Consumer Price Index - All Urban Customers, U.S. City Average, Services, for most other line items, where applicable, a general inflationary rate of 2% is utilized. There are some exceptions such as health insurance 8% this year, and liability insurance 10% this year for which national projections call for continuing increases. Energy costs are expected to grow at an inflation rate of 10.0% as well.

Rate Adjustment – There is a 9.0 % rate increase planned for FY 2025 in this budget based on the current factors. The Rate Stabilization Fund balance has been growing due to interest and may grow throughout FY25. This Fund is currently at \$633,841 for FY2025.

Operating Improvements

This budget includes a few small dollar cost improvements. We are continuing the funding of the water conservation effort with customers by providing rebate on items such as low flow toilets and low flow shower heads. This program will be funded at an annual amount of \$12,000 and is designed to encourage water conservation.

We are also taking efforts to improve customer service and billing for the utility, an item in the District's Strategic Plan. The District will continue to conduct training sessions for customer service.

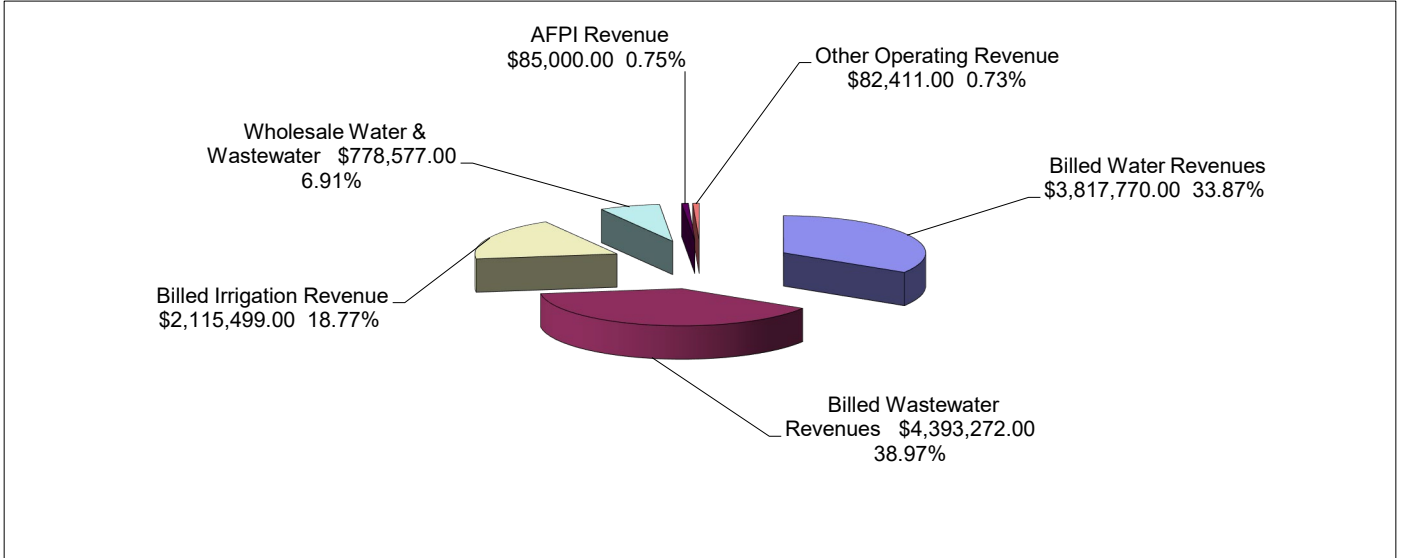
Capital Improvement Program

The capital improvement program has several items for your review, a total cost in FY 2025 of \$1,428,443. In a continuation of a change started in FY 2006, we are proposing to continue to pay for the capital items directly rather than financing the purchase over several years. The typical interest rates charged for lease financing are significant, and therefore the District can save a significant amount by purchasing these items rather than leasing them. The Renewal and Replacement Fund Budget is \$1,044,943; the Water Connection Fee Budget is \$0; the Wastewater Connection Fee Budget is \$0, and the Capital Outlay Budget is \$383,500 for FY 2025.

Major capital projects contained in the capital budget for FY 2025 include the continuation of the Lift Station Renewal and Replacement project at \$215,833, Emergency Renewal and Replacement Projects at \$250,000. The Capital Outlay Budget for the Utility Fund proposes the replacement of vehicles and equipment totaling for \$383,500.

**ST LUCIE WEST SERVICES DISTRICT
WATER AND SEWER FUND - REVENUES AND EXPENDITURES**

FISCAL YEAR 2025



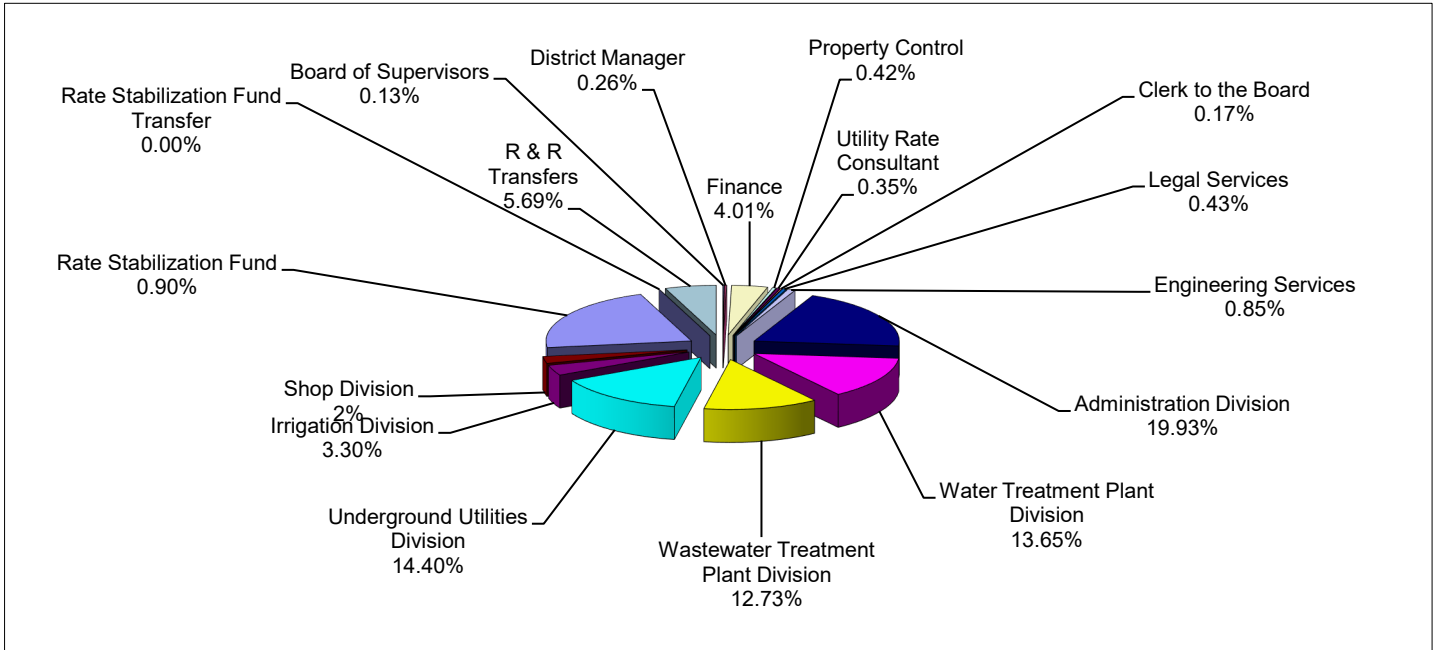
TOTAL REVENUES

\$ 11,272,529

	<u>TOTALS</u>	<u>PERCENT REVENUES</u>
Billed Water Revenues	\$ 3,817,770.00	33.868%
Billed Wastewater Revenues	\$ 4,393,272.00	38.973%
Billed Irrigation Revenue	\$ 2,115,499.00	18.767%
Wholesale Water & Wastewater	\$ 778,577.00	6.907%
AFPI Revenue	\$ 85,000.00	0.754%
Other Operating Revenue	\$ 82,411.00	0.731%
TOTAL REVENUE	\$ 11,272,529	100.00%
W&S PRIOR YEARS FUND BALANCE	\$ 6,111,581	

**ST LUCIE WEST SERVICES DISTRICT
WATER AND SEWER FUND - REVENUES AND EXPENDITURES**

FISCAL YEAR 2025



TOTAL EXPENDITURES

\$ 11,972,885

				PERCENT	
	<u>PERSONNEL</u>	<u>OPERATING</u>	<u>CAPITAL</u> <u>OUTLAY</u>	<u>TOTALS</u>	<u>EXPENDITURES</u>
Board of Supervisors	12,918	2,548		\$ 15,466	0.129%
District Manager	28,927	1,750		\$ 30,677	0.256%
Finance		480,242		\$ 480,242	4.011%
Property Control		50,313		\$ 50,313	0.420%
Utility Rate Consultant		42,011		\$ 42,011	0.351%
Clerk to the Board		20,472		\$ 20,472	0.171%
Legal Services		51,152		\$ 51,152	0.427%
Engineering Services		101,800		\$ 101,800	0.850%
Administration Division	1,599,194	702,517	85,000	\$ 2,386,711	19.934%
Water Treatment Plant Division	521,173	1,055,597	57,000	\$ 1,633,770	13.646%
Wastewater Treatment Plant Division	531,076	843,117	150,000	\$ 1,524,193	12.730%
Underground Utilities Division	1,109,645	564,808	50,000	\$ 1,724,453	14.403%
Irrigation Division	75,069	320,113	-	\$ 395,182	3.301%
Shop Division	187,625	35,775	46,500	\$ 269,900	2.254%
Debt Service Payments				2,565,276	21.426%
Rate Stabilization Fund Transfer				-	0.000%
R & R Transfers				681,267	5.690%
TOTAL EXPENDITURES	\$ 4,065,627	\$ 4,272,215	\$ 388,500	\$ 11,972,885	100.00%

St. Lucie West Services District
Water and Sewer Fund Budget Summary

	<u>FY 2023</u> <u>ACTUAL</u>	<u>FY 2024</u> <u>ORIGINAL BUDGET</u>	<u>FY 2024</u> <u>ESTIMATE</u>	<u>FY 2025</u> <u>PROPOSED</u>
<u>ADD REVENUES:</u>				
Billed Water Revenues	3,519,531	3,502,541	3,502,541	3,817,770
Billed Wastewater Revenues	4,052,512	4,030,525	4,030,525	4,393,272
Billed Irrigation Revenue	1,912,838	1,940,825	1,940,825	2,115,499
Wholesale Water & Wastewater	811,540	714,291	714,291	778,577
AFPI Revenue	66,367	85,000	85,000	85,000
Other Operating Revenue	397,570	82,411	82,411	82,411
TOTAL OPERATING REVENUES	10,760,358	10,355,593	10,355,593	11,272,529
<u>NON-OPERATING INCOME AND EXPENSES</u>				
Transfer from WCF to Pay Debt	-	-	-	-
TOTAL NON-OPERATING REVENUES	-	-	-	-
FUND BALANCE, October 1	6,412,106	7,511,062	7,511,062	6,111,581
TOTAL REVENUES AND FUNDS AVAILABLE	17,172,464	17,866,655	17,866,655	17,384,110
<u>DEDUCT EXPENDITURES:</u>				
Board of Supervisors	17,149	14,411	15,411	15,466
District Manager	25,331	27,680	36,680	30,677
Finance	296,955	455,503	455,503	480,242
Property Control	14,826	36,800	48,800	50,313
Utility Rate Consultant	4,125	20,748	40,748	42,011
Clerk to the Board	17,154	19,856	19,856	20,472
Legal Services	28,275	49,878	49,878	51,152
Engineering Services	101,818	98,739	98,739	101,800
Administration Division	1,518,491	1,974,866	1,988,864	2,386,711
Water Treatment Plant Division	1,392,091	1,523,202	1,552,202	1,633,770
Wastewater Treatment Plant Division	1,020,431	1,144,991	1,288,989	1,524,193
Underground Utilities Division	1,490,453	1,570,431	2,309,258	1,724,453
Irrigation Division	277,943	371,141	371,141	395,182
Shop Division	192,927	220,683	223,183	269,900
Debt Service Payments	2,582,146	2,574,555	2,574,555	2,565,276
Rate Stabilization Fund Transfer Out	-	-	-	-
Capital improvement Projects	-	-	-	-
Renewal & Replacement Transfers	681,287	681,267	681,267	681,267
TOTAL EXPENDITURES	9,661,402	10,784,751	11,755,074	11,972,885
FUND BALANCE, SEPTEMBER 30	7,511,062	7,081,904	6,111,581	5,411,225

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

	Actual FY 2023	Actual YTD FY 2024	Estimate EOY FY 2024	Orig. Budget FY 2024	Final Amended Budget FY 2024	Budget FY 2025
Water & Sewer Fund Balance (Beginning)	6,412,106	7,511,062	7,511,062	7,511,062	7,511,062	6,111,581
Rate Stabilization Fund Balance (Beginning)	585,463			603,841	603,841	633,841
Rate Stabilization Fund Interest	18,378			-	30,000	5,000
OPERATING REVENUE						
5-04003 Grants	4,009	-	-	-	-	-
5-04006 Billed Water Revenue Consumption	3,519,531	2,448,486	3,264,648	3,502,541	3,502,541	3,817,770
5-04007 Billed Wastewater Revenue Consumption	4,052,512	2,827,633	3,770,177	4,030,525	4,030,525	4,393,272
5-04009 Billed Irrigation Revenue Consumption	1,912,838	1,325,169	1,766,892	1,940,825	1,940,825	2,115,499
5-04010 Late Fees	71,344	61,735	61,735	38,000	38,000	38,000
5-04012 Miscellaneous Fees	70,990	23,507	23,507	5,000	5,000	5,000
5-04014 Wholesale Water Revenue	467,849	283,586	378,115	365,535	365,535	398,433
5-04018 Meter Set Fees	4,200	400	400	4,040	4,040	4,040
5-04021 Wholesale Wastewater Revenue	343,691	252,547	336,729	348,756	348,756	380,144
5-04022 Interest (Operating)	211,078	302,713	403,617	5,571	5,571	5,571
Rate Stabilization Fund	-	-	-	-	-	-
5-04047 Backflow Prevention Program	19,690	23,190	23,190	25,000	25,000	25,000
5-04046 Tanker Truck Water Service	16,259	17,216	17,216	4,800	4,800	4,800
5-04033 Water Impact (AFPI)	33,327	159,213	159,213	45,000	45,000	45,000
5-04035 Wastewater Impact (AFPI)	33,040	140,637	140,637	40,000	40,000	40,000
Total Revenues	\$ 10,760,358	\$ 7,866,032	\$ 10,346,076	\$ 10,355,593	\$ 10,355,593	\$ 11,272,529
OPERATING EXPENSES						
Board of Supervisors						
5-05001 Executive Salaries	12,207.10	8,392	8,392	12,000	12,000	12,000
5-05002 FICA	933.84	642	856	918	918	918
5-05004 Board Meeting Expenses	4,007.86	1,765	2,353	1,493	2,493	2,548
TOTAL BOARD OF SUPERVISORS	17,149	10,799	11,601	14,411	15,411	15,466
District Manager						
5-06002 Management Contract	24,420.00	-	-	25,983	34,983	28,927
5-06003 Travel & Per Diem	910.92	623	831	1,697	1,697	1,750
TOTAL DISTRICT MANAGER	25,331	623	831	27,680	36,680	30,677
Finance						
5-07001 Dissemination Agent	-	-	-	4,626	4,626	4,769
5-07002 Arbitrage	-	-	-	2,400	2,400	2,400
5-07003 Accounting Services	46,562.40	37,191	49,588	52,140	52,140	53,287
5-07004 Auditing	14,985.00	365	487	18,785	18,785	19,367
5-07006 Banking Services	16,190.96	21,303	28,404	24,750	24,750	25,517
5-07007 Property & Casualty Insurance	219,008.83	327,741	327,741	329,102	329,102	349,102

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Actual FY 2023	Actual YTD FY 2024	Estimate EOY FY 2024	Orig. Budget FY 2024	Final Amended Budget FY 2024	Budget FY 2025
5-07009	Bad Debt	207.94	212	283	23,700	23,700	25,800
TOTAL FINANCE		296,955	386,812	406,503	455,503	455,503	480,242
<u>Property Control</u>							
5-09001	Building & Land Rental	2,076.00	2,172	2,896	2,297	2,297	2,368
5-09003	Computer Software/Licensing	8,379.90	23,249	30,999	15,612	15,612	16,096
5-09004	Computer Hardware/Supplies	4,370.57	15,532	20,709	18,891	30,891	31,849
TOTAL PROPERTY CONTROL		14,826	40,953	54,604	36,800	48,800	50,313
<u>Utility Rate Consultant</u>							
5-11001	Other Contractual Services	4,125.00	22,892	30,523	20,748	40,748	42,011
TOTAL RATE CONSULTANT		4,125	22,892	30,523	20,748	40,748	42,011
<u>Clerk to the Board</u>							
5-13002	Other Contractual Services	11,640.60	9,297	12,396	12,930	12,930	13,331
5-13004	Postage & Freight	1,579.66	1,005	1,340	1,959	1,959	2,020
5-13005	Printing & Binding	1,924.92	1,129	1,505	2,816	2,816	2,903
5-13006	Legal Ads	2,008.65	616	821	2,151	2,151	2,218
TOTAL CLERK TO THE BOARD		17,154	12,047	16,062	19,856	19,856	20,472
<u>Legal Services</u>							
5-19001	General Counsel	20,430.63	19,285	25,713	41,111	41,111	42,385
5-23001	Special Counsel	7,844.75	2,450	3,267	8,767	8,767	8,767
TOTAL LEGAL COUNSEL		28,275	21,735	28,980	49,878	49,878	51,152
<u>Engineering Services</u>							
5-26002	Engineering Services	101,818.04	-	-	98,739	98,739	101,800
TOTAL ENGINEERING		101,818	-	-	98,739	98,739	101,800
<u>ADMINISTRATION DIVISION</u>							
<u>Personnel</u>							
5-14001	Regular Salaries	430,682.65	370,740	494,320	471,035	486,035	611,102
5-14003	Overtime	6,002.86	6,840	9,120	7,603	7,603	7,839
5-14004	FICA	42,907.49	28,919	38,559	40,535	41,683	51,492
5-14005	Retirement Contributions	45,179.31	35,308	47,077	45,416	46,766	58,308
5-14006	Health/Life/Dental Insurance	514,964.51	430,677	574,236	717,488	717,488	774,887
5-14007	Workers Comp	29,180.16	28,857	38,476	45,001	45,001	47,251
5-14008	Unemployment Compensation	-	85	113	2,605	2,605	2,686
5-14010	Uniforms	4,321.40	930	1,240	4,326	4,326	4,460
5-14012	Training & Education Costs	9,110.96	9,926	13,235	7,954	15,454	15,933
5-14013	Vehicle Allowance	4,200.00	4,800	6,400	12,079	12,079	12,453
5-14014	Annual PTO	5,558.68	8,655	11,540	10,703	10,703	11,035
5-14015	Cell Stipend	1,560.00	1,050	1,400	1,695	1,695	1,748

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Actual FY 2023	Actual YTD FY 2024	Estimate EOY FY 2024	Orig. Budget FY 2024	Final Amended Budget FY 2024	Budget FY 2025
Total Administration Personnel:		1,093,668	926,787	1,235,716	1,366,440	1,391,438	1,599,194
ADMIN Operating							
5-29001	Other Contractual Services	209,330.38	157,826	210,435	235,347	235,347	242,643
5-29002	Website Maintenance	3,874.50	2,555	3,407	5,412	5,412	5,580
5-29003	Operating Supplies	10,567.99	3,706	4,941	14,066	14,066	19,502
5-29004	Storm Water Fees	42,614.79	9,250	12,333	45,000	45,000	45,000
5-29005	Telephone & Cell Service	10,306.26	2,511	3,348	14,059	14,059	14,495
5-29006	Postage & Freight	23,227.30	23,374	31,165	35,006	35,006	36,091
5-29007	Equipment Leasing	2,584.19	2,075	-	3,180	3,180	3,279
5-29008	Administrative Maintenance	1,669.56	1,339	1,785	2,877	2,877	2,966
5-29011	Contingencies - Hurricane	-	-	-	-	-	-
5-29012	Office Supplies	3,586.72	2,196	2,928	5,096	5,096	6,147
5-29013	Fuel & Lubricants - Vehicle	75,675.06	49,288	65,717	71,708	71,708	86,050
5-29014	Fuel & Lubricants - Equipment	19,933.10	8,268	11,024	18,237	18,237	21,884
5-29015	Minor Construction Expenses	139.92	-	-	1,772	1,772	1,827
5-29016	Project Maintenance Fees	11,685.00	-	-	11,685	11,685	90,000
5-29017	Contingency (1.5%)	-	8,873	11,831	105,495	105,495	119,918
5-29018	Electricity Services	8,683.79	5,132	6,843	6,486	6,486	7,135
Total Administration Operating:		423,879	276,393	365,757	575,426	575,426	702,517
Capital Outlay Administration							
5-29101	Equipment	-	-	-	-	-	65,000
5-29102	Building	943.62	21,808	21,808	33,000	22,000	20,000
5-29103	Other	-	-	-	-	-	-
Total Administration Capital Outlay:		944	21,808	21,808	33,000	22,000	85,000
TOTAL ADMINISTRATION		1,518,491	1,224,988	1,623,281	1,974,866	1,988,864	2,386,711
WATER TREATMENT PLANT DIVISION							
Personnel							
5-15001	Regular Salaries	337,908.27	251,758	335,677	353,003	353,003	363,946
5-15002	Overtime	63,798.23	40,271	53,695	67,825	67,825	69,928
5-15003	FICA	29,820.54	22,325	29,767	32,619	32,619	33,630
5-15004	Retirement Contributions	35,290.10	26,951	35,935	37,875	37,875	39,049
5-15008	Uniforms	2,858.82	1,172	1,563	3,397	3,397	3,502
5-15010	Training & Education Costs	2,187.94	1,596	2,128	5,226	5,226	5,388
5-15011	Annual PTO	-	-	-	4,046	4,046	4,171
5-15012	Cell Stipend	975.00	600	800	1,512	1,512	1,559
Total WTP Personnel:		472,839	344,673	459,565	505,503	505,503	521,173
WTP Operating							
5-30001	Other Contractual Services	65,074.40	78,783	105,044	76,820	96,820	99,821
5-30002	Operations & Maintenance Services	-	68	91	2,267	2,267	2,337
5-30003	Laboratory Services	43,530.11	15,857	21,143	37,106	37,106	38,256
5-30004	Operating Supplies	2,593.15	8,519	11,359	7,502	11,502	11,859

**ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST**

		Actual FY 2023	Actual YTD FY 2024	Estimate EOY FY 2024	Orig. Budget FY 2024	Final Amended Budget FY 2024	Budget FY 2025
5-30005	Electricity Services	241,970.79	157,550	210,067	273,007	273,007	300,308
5-30007	Plant Maintenance	60,277.84	27,414	36,552	93,195	93,195	96,084
5-30009	Chemicals	478,241.67	301,008	401,344	455,802	455,802	469,932
5-30010	Water Conservation Grant Program	6,284.72	4,262	-	12,000	12,000	12,000
5-30011	Backflow Prevention Program	20,185.00	23,355	-	25,000	25,000	25,000
Total WTP Operating:		918,158	616,816	785,600	982,699	1,006,699	1,055,597
Capital Outlay WTP							
5-30101	Equipment	-	-	-	-	-	45,000
5-30102	Building	1,094.25	896	896	35,000	40,000	12,000
5-30103	Other	-	-	-	-	-	-
Total WTP Capital Outlay:		1,094	896	896	35,000	40,000	57,000
TOTAL WATER TREATMENT PLANT DIVISION		1,392,091	962,385	1,246,061	1,523,202	1,552,202	1,633,770
WASTEWATER TREATMENT PLANT DIVISION							
Personnel							
5-16001	Regular Salaries	327,342.61	252,475	336,633	363,003	375,003	386,628
5-16002	Overtime	43,258.90	40,045	53,393	54,501	54,501	56,191
5-16003	FICA	28,117.33	23,386	31,181	32,349	33,267	34,298
5-16004	Retirement Contributions	31,287.67	26,632	35,509	37,575	38,655	39,854
5-16008	Uniforms	3,471.99	1,965	2,620	2,776	2,776	2,862
5-16010	Training & Education Costs	5,098.08	2,537	3,383	5,548	5,548	5,720
5-16011	Annual PTO	1,077.35	2,542	3,389	4,203	4,203	4,333
5-16012	Cell Stipend	810.00	515	687	1,154	1,154	1,190
Total WWTP Personnel:		440,464	350,097	466,795	501,109	515,107	531,076
WWTP Operating							
5-31001	Other Contractual Services	39,354.26	36,005	48,007	43,235	58,235	60,040
5-31002	Operations & Maintenance Services	8,916.09	3,680	4,907	9,904	9,904	10,211
5-31003	Laboratory Services	36,848.76	26,147	34,863	34,718	44,718	46,104
5-31004	Operating Supplies	14,743.96	14,034	18,712	18,237	18,237	18,802
5-31005	Sludge Disposal	122,917.59	106,182	141,576	117,303	157,303	192,179
5-31006	Electricity Services	192,419.47	122,604	163,472	220,964	220,964	243,060
5-31008	Plant Maintenance	55,296.66	47,291	63,055	71,965	96,965	99,971
5-31010	Chemicals	109,470.09	114,617	152,823	127,556	167,556	172,750
Total WWTP Operating:		579,967	470,560	627,415	643,882	773,882	843,117
Capital Outlay WWTP							
5-31101	Equipment	-	-	-	-	-	150,000
5-31102	Building	-	-	-	-	-	-
5-31103	Other	-	-	-	-	-	-
Total WWTP Capital Outlay:		-	-	-	-	-	150,000
TOTAL WASTEWATER TREATMENT PLANT DIVI:		1,020,431	820,657	1,094,210	1,144,991	1,288,989	1,524,193

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Actual FY 2023	Actual YTD FY 2024	Estimate EOY FY 2024	Orig. Budget FY 2024	Final Amended Budget FY 2024	Budget FY 2025
<u>UNDERGROUND UTILITIES DIVISION</u>							
Personnel							
5-17001	Regular Salaries	624,098.22	459,204	612,272	652,642	683,642	784,835
5-17002	Overtime	123,400.68	101,505	135,340	110,008	120,008	143,728
5-17003	FICA	54,734.66	43,289	57,719	59,009	62,146	71,722
5-17004	Retirement Contributions	43,525.61	39,992	53,323	68,639	72,329	83,571
5-17008	Uniforms	7,651.72	3,881	-	7,118	7,118	7,339
5-17010	Training & Education Costs	7,823.17	4,885	6,513	9,468	9,468	9,468
5-17011	Annual PTO	-	-	-	6,049	6,049	6,237
5-17012	Cell Stipend	2,100.00	1,420	1,893	2,662	2,662	2,745
	Total UGU Personnel:	863,334	654,176	867,060	915,595	963,422	1,109,645
UGU Operating							
5-32001	Other Contractual Services	187,911.38	188,712	251,616	205,955	215,955	222,650
5-32002	Operations & Maintenance Services	111,821.03	123,842	165,123	129,391	131,391	135,464
5-32003	Operating Supplies	98,720.01	64,101	85,468	92,642	82,642	85,204
5-32004	Electricity Services	51,706.93	33,707	44,943	62,141	52,141	57,355
5-32005	Vehicle Maintenance	29,392.80	26,287	35,049	35,264	35,264	36,357
5-32006	Lift Station Maintenance	25,382.97	23,073	30,764	26,943	26,943	27,778
	Total UGU Operating:	504,935	459,722	612,963	552,336	544,336	564,808
Capital Outlay UGU							
5-32101	Equipment	111,227.16	593,827	593,827	95,000	780,000	45,000
5-32102	Building	10,956.75	16,740	16,740	5,000	19,000	5,000
5-32104	New Meters	-	-	-	2,500	2,500	-
5-32103	Other	-	-	-	-	-	-
	Total UGU Capital Outlay:	122,184	610,567	610,567	102,500	801,500	50,000
TOTAL UNDERGROUND UTILITIES DIVISION		1,490,453	1,724,465	2,090,590	1,570,431	2,309,258	1,724,453
<u>IRRIGATION DIVISION</u>							
Personnel							
5-18001	Regular Salaries	51,178.53	38,112	50,816	54,958	54,958	56,662
5-18002	Overtime	4,377.74	1,433	1,911	4,875	4,875	5,026
5-18003	FICA	3,979.27	2,831	3,775	4,670	4,670	4,815
5-18004	Retirement Contributions	5,023.46	3,573	4,764	5,385	5,385	5,552
5-18008	Uniforms	602.84	300	400	668	668	689
5-18009	Training & Education Costs	1,071.44	1	1	1,040	1,040	1,072
5-18010	Annual PTO	-	-	-	918	918	946
5-18011	Cell Stipend	260.00	160	213	298	298	307
	Total IRR Personnel:	66,493	46,410	61,880	72,812	72,812	75,069
IRR Operating							
5-33001	Other Contractual Services	18,733.52	13,706	18,275	33,515	33,515	34,554
5-33002	Operations & Maintenance Services	32,770.66	17,594	23,459	39,859	39,859	41,095
5-33003	Laboratory Services	333.06	-	-	266	266	274
5-33004	Operating Supplies	1,371.40	978	1,304	7,655	7,655	7,892

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Actual FY 2023	Actual YTD FY 2024	Estimate EOY FY 2024	Orig. Budget FY 2024	Final Amended Budget FY 2024	Budget FY 2025
5-33005	Electricity Services	148,665.34	92,075	122,767	185,300	185,300	203,830
5-33008	Maintenance - Irrigation	9,576.29	16,130	21,507	31,202	31,202	31,920
5-33010	Chemicals	-	-	-	532	532	548
	Total IRR Operating:	211,450	140,483	187,312	298,329	298,329	320,113
	Capital Outlay IRR						
5-33101	Equipment	-	-	-	-	-	-
5-33102	Building	-	-	-	-	-	-
5-33103	Other	-	-	-	-	-	-
	Total IRR Capital Outlay:	-	-	-	-	-	-
TOTAL IRRIGATION DIVISION		277,943	186,893	249,192	371,141	371,141	395,182
SHOP & MAINTENANCE OPERATIONS DIVISION							
Personnel							
5-40001	Regular Salaries	132,731.15	98,324	131,099	141,007	141,007	145,378
5-40002	Overtime	8,204.89	7,541	10,055	7,733	7,733	7,973
5-40003	FICA	10,454.93	8,219	10,959	11,556	11,556	11,914
5-40004	Retirement Contributions	12,603.39	9,737	12,983	13,387	13,387	13,802
5-40013	Uniforms	1,200.30	460	613	1,392	1,392	1,435
5-40015	Training, Cont. Educ., and Licensing	1,039.68	113	151	4,595	4,595	4,737
5-40016	Annual PTO	-	1,248	1,664	1,846	1,846	1,903
5-40017	Cell Stipend	195.00	120	160	468	468	483
	Total Shop & Maintenance Personnel:	166,429	125,762	167,684	181,984	181,984	187,625
Shop & Maintenance Operating							
5-41001	Operations & Maintenance Svc	11,644.42	3,931	5,241	15,095	15,095	15,563
5-41002	Disposal Fees	1,118.44	378	504	1,951	1,951	2,011
5-41003	Operating Supplies	3,536.71	4,809	6,412	6,375	6,375	6,573
5-41006	Machinery & Equipment	5,372.61	5,405	7,207	11,278	11,278	11,628
	Total Shop & Maintenance Operating:	21,672	14,523	19,364	34,699	34,699	35,775
Capital Outlay Shop & Maintenance							
5-41101	Equipment	4,825.75	3,819	3,819	4,000	4,000	16,500
5-41102	Building	-	2,478	2,478	-	2,500	30,000
5-41103	Other	-	-	-	-	-	-
	Total Shop & Maintenance Capital Outlay:	4,826	6,297	6,297	4,000	6,500	46,500
TOTAL SHOP & MAINTENANCE OPERATIONS DIVISION		192,927	146,582	193,345	220,683	223,183	269,900
Total Operating Expenses		6,397,969	5,561,831	7,045,783	7,528,929	8,499,252	8,726,342
NON-OPERATING INCOME AND EXPENSES							
Other Income							
	Transfer from Water Connection Fees to Pay Debt	-	-	-	-	-	-
5-34001	TOTAL NON-OPERATING INCOME	-	-	-	-	-	-

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

	Actual FY 2023	Actual YTD FY 2024	Estimate EOY FY 2024	Orig. Budget FY 2024	Final Amended Budget FY 2024	Budget FY 2025
<u>DEBT SERVICE EXPENSES</u>						
5-27011	Cost of Issuance	-	-	-	-	-
5-27013	Principal 2014 Bond Issue	200,000	-	210,000	210,000	215,000
5-27012	Interest 2014 Bond Issue	343,695.00	168,547	337,095	337,095	330,165
5-27008	Principal 2011 Bond Issue	1,235,000.00	-	1,270,000	1,270,000	1,305,000
5-27007	Interest 2011 Bond issue	431,116.00	194,407	388,385	388,385	344,443
5-27010	Principal 2013 Bond Issue	280,000.00	-	285,000	285,000	295,000
5-27009	Interest 2013 Bond issue	92,335.00	3,462	84,075	84,075	75,668
	TOTAL DEBT SERVICE:	2,582,146	366,416	2,574,555	2,574,555	2,565,276
<u>RATE STABILIZATION</u>						
	Transfer Out to Rate Stabilization Fund	-	-	-	-	-
	TOTAL RATE STABILIZATION SERVICE:	-	-	-	-	-
<u>CAPITAL IMPROVEMENT & TRANSFERS</u>						
	Capital Improvement Program - WWTP Expans	-	-	-	-	-
5-28127	Required R&R Transfer to Capital (5%)	481,287	510,950	481,267	481,267	481,267
	Additional R&R Transfer for CIP's	200,000	-	200,000	200,000	200,000
	Cash Carry Forward for R&R CIP	-	-	-	-	-
	TOTAL CI & TRANSFERS EXPENSES:	681,287	510,950	681,267	681,267	681,267
	Total Expenses	\$ 9,661,402	\$ 6,439,197	\$ 7,923,149	\$ 10,784,751	\$ 11,972,885
	Total Revenues	\$ 10,760,358	\$ 7,866,032	\$ 10,346,076	\$ 10,355,593	\$ 11,272,529
	Surplus/(Deficit) Before Transfer from (to) Operating Reserve	1,098,956	1,426,835	2,422,927	(1,399,481)	(700,356)
	Available Operating Cash Balance (Ending)	\$ 7,511,062	\$ 8,937,897	\$ 9,933,989	\$ 6,111,581	\$ 5,411,225
	*Coverage Provided (Required > 1.10)	1.71		1.13	1.03	1.11
	**Coverage w/R&R deducted (Required > 1.0)	1.46		0.98	0.89	0.96
	Index Rate Increase (included in revenues)	0.00%	0.00%	0.00%	0.00%	9.00%
	Total Effective Rate Increase	0.00%	0.00%	0.00%	0.00%	9.00%

**ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST**

		Forecast			
		FY 2026	FY 2027	FY 2028	FY 2029
Water & Sewer Fund Balance (Beginning)		5,411,225	5,608,061	5,629,273	5,563,969
Rate Stabilization Fund Balance (Beginning)		638,841	643,841	648,841	653,841
Rate Stabilization Fund Interest		5,000	5,000	5,000	5,000
OPERATING REVENUE					
5-04003	Grants	-	-	-	-
5-04006	Billed Water Revenue Consumption	4,161,369	4,215,467	4,270,268	4,325,781
5-04007	Billed Wastewater Revenue Consumption	4,788,666	4,850,919	4,913,981	4,977,863
5-04009	Billed Irrigation Revenue Consumption	2,305,894	2,335,871	2,366,237	2,396,998
5-04010	Late Fees	38,000	38,000	38,000	38,000
5-04012	Miscellaneous Fees	5,000	5,000	5,000	5,000
5-04014	Wholesale Water Revenue	434,292	439,938	445,657	451,451
5-04018	Meter Set Fees	4,040	4,040	4,040	4,040
5-04021	Wholesale Wastewater Revenue	414,357	419,744	425,201	430,729
5-04022	Interest (Operating)	5,571	5,571	5,571	5,571
	Rate Stabilization Fund	-	-	-	-
5-04047	Backflow Prevention Program	25,000	25,000	25,000	25,000
5-04046	Tanker Truck Water Service	4,800	4,800	4,800	4,800
5-04033	Water Impact (AFPI)	1,359	1,359	1,359	1,359
5-04035	Wastewater Impact (AFPI)	1,125	1,125	1,125	1,125
Total Revenues		\$ 12,189,473	\$ 12,346,834	\$ 12,506,239	\$ 12,667,717
OPERATING EXPENSES					
<u>Board of Supervisors</u>					
5-05001	Executive Salaries	12,000	12,000	12,000	12,000
5-05002	FICA	918	918	918	918
5-05004	Board Meeting Expenses	2,604	2,661	2,720	2,780
TOTAL BOARD OF SUPERVISORS		15,522	15,579	15,638	15,698
<u>District Manager</u>					
5-06002	Management Contract	29,650	30,302	30,969	31,650
5-06003	Travel & Per Diem	1,794	1,833	1,873	1,914
TOTAL DISTRICT MANAGER		31,444	32,135	32,842	33,564
<u>Finance</u>					
5-07001	Dissemination Agent	4,888	4,996	5,106	5,218
5-07002	Arbitrage	2,400	2,400	2,400	2,400
5-07003	Accounting Services	54,459	55,657	56,881	58,132
5-07004	Auditing	19,851	20,288	20,734	21,190
5-07006	Banking Services	26,155	26,730	27,318	27,919
5-07007	Property & Casualty Insurance	402,557	386,685	406,019	462,320

**ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST**

		Forecast			
		FY 2026	FY 2027	FY 2028	FY 2029
5-07009	Bad Debt	29,200	29,600	30,000	30,400
TOTAL FINANCE		539,510	526,356	548,458	607,579
<u>Property Control</u>					
5-09001	Building & Land Rental	2,427	2,480	2,535	2,591
5-09003	Computer Software/Licensing	16,498	16,861	17,232	17,611
5-09004	Computer Hardware/Supplies	32,645	33,363	34,097	34,847
TOTAL PROPERTY CONTROL		51,570	52,704	53,864	55,049
<u>Utility Rate Consultant</u>					
5-11001	Other Contractual Services	43,061	44,008	44,976	45,965
TOTAL RATE CONSULTANT		43,061	44,008	44,976	45,965
<u>Clerk to the Board</u>					
5-13002	Other Contractual Services	13,664	13,965	14,272	14,586
5-13004	Postage & Freight	2,071	2,117	2,164	2,212
5-13005	Printing & Binding	2,976	3,041	3,108	3,176
5-13006	Legal Ads	2,273	2,323	2,374	2,426
TOTAL CLERK TO THE BOARD		20,984	21,446	21,918	22,400
<u>Legal Services</u>					
5-19001	General Counsel	43,445	44,401	45,378	46,376
5-23001	Special Counsel	8,767	8,767	8,767	8,767
TOTAL LEGAL COUNSEL		52,212	53,168	54,145	55,143
<u>Engineering Services</u>					
5-26002	Engineering Services	104,345	106,641	108,987	111,385
TOTAL ENGINEERING		104,345	106,641	108,987	111,385
<u>ADMINISTRATION DIVISION</u>					
<u>Personnel</u>					
5-14001	Regular Salaries	626,380	640,160	654,244	668,637
5-14003	Overtime	8,035	8,212	8,393	8,578
5-14004	FICA	52,780	53,941	55,128	56,340
5-14005	Retirement Contributions	59,766	61,081	62,425	63,798
5-14006	Health/Life/Dental Insurance	829,129	887,168	949,270	1,015,719
5-14007	Workers Comp	49,614	52,095	54,700	57,435
5-14008	Unemployment Compensation	2,753	2,814	2,876	2,939
5-14010	Uniforms	4,572	4,673	4,776	4,881
5-14012	Training & Education Costs	16,331	16,690	17,057	17,432
5-14013	Vehicle Allowance	12,764	13,045	13,332	13,625
5-14014	Annual PTO	11,311	11,560	11,814	12,074
5-14015	Cell Stipend	1,792	1,831	1,871	1,912

**ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST**

		Forecast			
		FY 2026	FY 2027	FY 2028	FY 2029
Total Administration Personnel:		1,675,227	1,753,270	1,835,886	1,923,370
ADMIN Operating					
5-29001	Other Contractual Services	248,709	254,181	259,773	265,488
5-29002	Website Maintenance	5,720	5,846	5,975	6,106
5-29003	Operating Supplies	19,990	20,430	20,879	21,338
5-29004	Storm Water Fees	45,000	45,000	45,000	45,000
5-29005	Telephone & Cell Service	14,857	15,184	15,518	15,859
5-29006	Postage & Freight	36,993	37,807	38,639	39,489
5-29007	Equipment Leasing	3,361	3,435	3,511	3,588
5-29008	Administrative Maintenance	3,040	3,107	3,175	3,245
5-29011	Contingencies - Hurricane	-	-	-	-
5-29012	Office Supplies	6,208	6,270	6,333	6,396
5-29013	Fuel & Lubricants - Vehicle	92,074	98,519	105,415	112,794
5-29014	Fuel & Lubricants - Equipment	23,416	25,055	26,809	28,686
5-29015	Minor Construction Expenses	1,873	1,914	1,956	1,999
5-29016	Project Maintenance Fees	92,250	94,280	96,354	98,474
5-29017	Contingency (1.5%)	124,434	127,862	131,920	136,686
5-29018	Electricity Services	7,492	7,867	8,260	8,673
Total Administration Operating:		725,417	746,757	769,517	793,821
Capital Outlay Administration					
5-29101	Equipment		45,000		-
5-29102	Building	-	-	-	-
5-29103	Other	-	-	-	-
Total Administration Capital Outlay:		-	45,000	-	-
TOTAL ADMINISTRATION		2,400,644	2,545,027	2,605,403	2,717,191
<u>WATER TREATMENT PLANT DIVISION</u>					
Personnel					
5-15001	Regular Salaries	373,045	381,252	389,640	398,212
5-15002	Overtime	71,676	73,253	74,865	76,512
5-15003	FICA	34,470	35,229	36,004	36,796
5-15004	Retirement Contributions	40,025	40,905	41,805	42,725
5-15008	Uniforms	3,590	3,669	3,750	3,833
5-15010	Training & Education Costs	5,523	5,645	5,769	5,896
5-15011	Annual PTO	4,275	4,369	4,465	4,563
5-15012	Cell Stipend	1,598	1,633	1,669	1,706
Total WTP Personnel:		534,202	545,955	557,967	570,243
WTP Operating					
5-30001	Other Contractual Services	102,317	104,568	106,868	109,219
5-30002	Operations & Maintenance Services	2,395	2,448	2,502	2,557
5-30003	Laboratory Services	39,212	40,075	40,957	41,858
5-30004	Operating Supplies	12,155	12,422	12,695	12,974

**ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST**

		Forecast			
		FY 2026	FY 2027	FY 2028	FY 2029
5-30005	Electricity Services	315,323	331,089	347,643	365,025
5-30007	Plant Maintenance	98,486	100,653	102,867	105,130
5-30009	Chemicals	481,680	492,277	503,107	514,175
5-30010	Water Conservation Grant Program	12,000	12,000	12,000	12,000
5-30011	Backflow Prevention Program	25,000	25,000	25,000	25,000
Total WTP Operating:		1,088,568	1,120,532	1,153,639	1,187,938
Capital Outlay WTP					
5-30101	Equipment	-	-	45,000	-
5-30102	Building	-	-	-	-
5-30103	Other	-	-	-	-
Total WTP Capital Outlay:		-	-	45,000	-
TOTAL WATER TREATMENT PLANT DIVISION		1,622,770	1,666,487	1,756,606	1,758,181
WASTEWATER TREATMENT PLANT DIVISION		-	-	-	-
Personnel					
5-16001	Regular Salaries	396,294	405,012	413,922	423,028
5-16002	Overtime	57,596	58,863	60,158	61,481
5-16003	FICA	35,156	35,929	36,719	37,527
5-16004	Retirement Contributions	40,850	41,749	42,667	43,606
5-16008	Uniforms	2,934	2,999	3,065	3,132
5-16010	Training & Education Costs	5,863	5,992	6,124	6,259
5-16011	Annual PTO	4,441	4,539	4,639	4,741
5-16012	Cell Stipend	1,220	1,247	1,274	1,302
Total WWTP Personnel:		544,354	556,330	568,568	581,076
WWTP Operating					
5-31001	Other Contractual Services	61,541	62,895	64,279	65,693
5-31002	Operations & Maintenance Services	10,466	10,696	10,931	11,171
5-31003	Laboratory Services	47,257	48,297	49,360	50,446
5-31004	Operating Supplies	19,272	19,696	20,129	20,572
5-31005	Sludge Disposal	196,983	201,317	205,746	210,272
5-31006	Electricity Services	255,213	267,974	281,373	295,442
5-31008	Plant Maintenance	102,470	104,724	107,028	109,383
5-31010	Chemicals	177,069	180,965	184,946	189,015
Total WWTP Operating:		870,271	896,564	923,792	951,994
Capital Outlay WWTP					
5-31101	Equipment	-	-	-	-
5-31102	Building	-	-	-	-
5-31103	Other	-	-	-	-
Total WWTP Capital Outlay:		-	-	-	-
TOTAL WASTEWATER TREATMENT PLANT DIVISION		1,414,625	1,452,894	1,492,360	1,533,070

**ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST**

Forecast			
FY 2026	FY 2027	FY 2028	FY 2029

UNDERGROUND UTILITIES DIVISION

Personnel

5-17001	Regular Salaries	804,456	822,154	840,241	858,726
5-17002	Overtime	147,321	150,562	153,874	157,259
5-17003	FICA	73,515	75,133	76,785	78,475
5-17004	Retirement Contributions	85,660	87,544	89,470	91,439
5-17008	Uniforms	7,522	7,687	7,856	8,029
5-17010	Training & Education Costs	12,676	15,955	16,306	16,665
5-17011	Annual PTO	6,393	6,534	6,678	6,825
5-17012	Cell Stipend	2,814	2,876	2,939	3,004

Total UGU Personnel:	1,140,357	1,168,445	1,194,149	1,220,422
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UGU Operating

5-32001	Other Contractual Services	228,216	233,237	238,368	243,612
5-32002	Operations & Maintenance Services	138,851	141,906	145,028	148,219
5-32003	Operating Supplies	87,334	89,255	91,219	93,226
5-32004	Electricity Services	60,223	63,234	66,396	69,716
5-32005	Vehicle Maintenance	37,266	38,086	38,924	39,780
5-32006	Lift Station Maintenance	28,472	29,098	29,738	30,392

Total UGU Operating:	580,362	594,816	609,673	624,945
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Capital Outlay UGU

5-32101	Equipment	55,000	45,000	45,000	45,000
5-32102	Building	-	-	-	-
5-32104	New Meters	-	-	-	-
5-32103	Other	-	-	-	-

Total UGU Capital Outlay:	55,000	45,000	45,000	45,000
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TOTAL UNDERGROUND UTILITIES DIVISION	1,775,719	1,808,261	1,848,822	1,890,367
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IRRIGATION DIVISION

Personnel

5-18001	Regular Salaries	58,079	59,357	60,663	61,998
5-18002	Overtime	5,152	5,265	5,381	5,499
5-18003	FICA	4,935	5,044	5,155	5,268
5-18004	Retirement Contributions	5,691	5,816	5,944	6,075
5-18008	Uniforms	706	722	738	754
5-18009	Training & Education Costs	1,099	1,123	1,148	1,173
5-18010	Annual PTO	970	991	1,013	1,035
5-18011	Cell Stipend	315	322	329	336

Total IRR Personnel:	76,947	78,640	80,371	82,138
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IRR Operating

5-33001	Other Contractual Services	35,418	36,197	36,993	37,807
5-33002	Operations & Maintenance Services	42,122	43,049	43,996	44,964
5-33003	Laboratory Services	281	287	293	299
5-33004	Operating Supplies	8,089	8,267	8,449	8,635

**ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST**

		Forecast			
		FY 2026	FY 2027	FY 2028	FY 2029
5-33005	Electricity Services	214,022	224,723	235,959	247,757
5-33008	Maintenance - Irrigation	32,654	33,405	34,173	34,959
5-33010	Chemicals	562	574	587	600
	Total IRR Operating:	333,148	346,502	360,450	375,021
	Capital Outlay IRR				
5-33101	Equipment	-	60,000	-	-
5-33102	Building	-	-	-	-
5-33103	Other	-	-	-	-
	Total IRR Capital Outlay:	-	60,000	-	-
TOTAL IRRIGATION DIVISION		410,095	485,142	440,821	457,159
SHOP & MAINTENANCE OPERATIONS DIVISION					
Personnel					
5-40001	Regular Salaries	149,012	152,290	155,640	159,064
5-40002	Overtime	8,172	8,352	8,536	8,724
5-40003	FICA	12,212	12,480	12,755	13,036
5-40004	Retirement Contributions	14,147	14,458	14,776	15,101
5-40013	Uniforms	1,471	1,503	1,536	1,570
5-40015	Training, Cont. Educ., and Licensing	4,855	4,962	5,071	5,183
5-40016	Annual PTO	1,951	1,994	2,038	2,083
5-40017	Cell Stipend	495	506	517	528
	Total Shop & Maintenance Personnel:	192,315	196,545	200,869	205,289
	Shop & Maintenance Operating				
5-41001	Operations & Maintenance Svc	15,952	16,303	16,662	17,029
5-41002	Disposal Fees	2,061	2,106	2,152	2,199
5-41003	Operating Supplies	6,737	6,885	7,036	7,191
5-41006	Machinery & Equipment	11,919	12,181	12,449	12,723
	Total Shop & Maintenance Operating:	36,669	37,475	38,299	39,142
	Capital Outlay Shop & Maintenance				
5-41101	Equipment	10,500	72,000	100,000	
5-41102	Building				
5-41103	Other				
	Total Shop & Maintenance Capital Outlay:	10,500	72,000	100,000	-
TOTAL SHOP & MAINTENANCE OPERATIONS DIVISION		239,484	306,020	339,168	244,431
Total Operating Expenses		8,721,985	9,115,868	9,364,008	9,547,182
NON-OPERATING INCOME AND EXPENSES					
Other Income					
	Transfer from Water Connection Fees to Pay Debt	-	-	-	-
5-34001	TOTAL NON-OPERATING INCOME	-	-	-	-

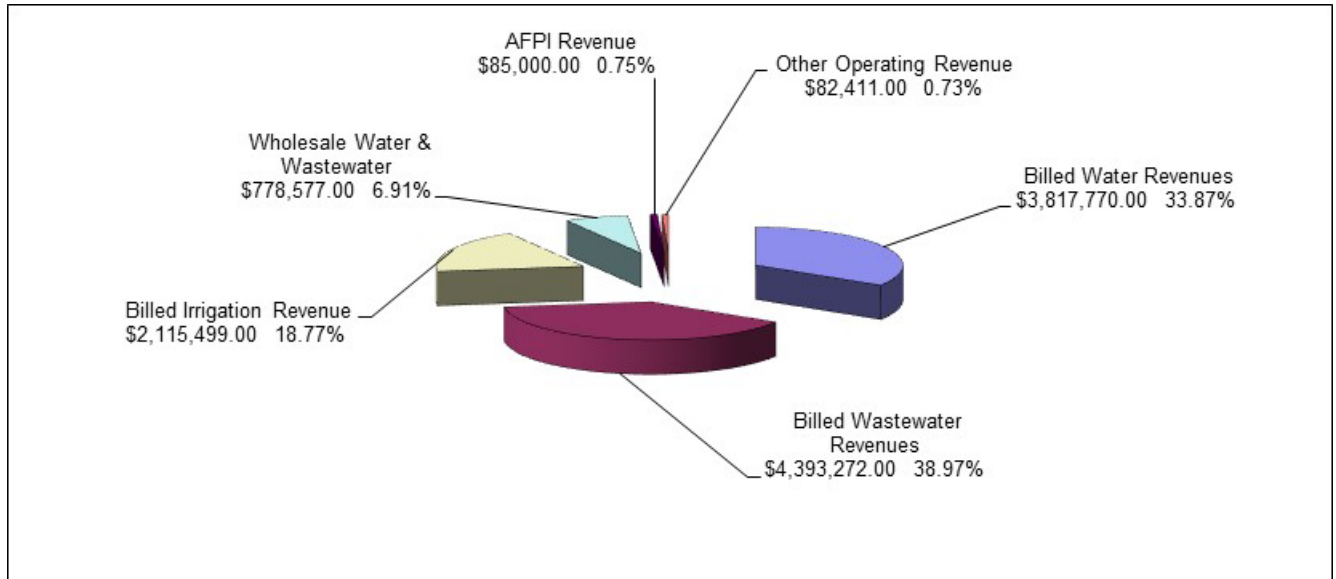
ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

Forecast				
	FY 2026	FY 2027	FY 2028	FY 2029
<u>DEBT SERVICE EXPENSES</u>				
5-27011	Cost of Issuance			
5-27013	Principal 2014 Bond Issue	220,000	230,000	240,000
5-27012	Interest 2014 Bond Issue	323,070	315,810	308,220
5-27008	Principal 2011 Bond Issue	1,345,000	1,380,000	1,420,000
5-27007	Interest 2011 Bond issue	299,290	253,033	205,232
5-27010	Principal 2013 Bond Issue	300,000	310,000	315,000
5-27009	Interest 2013 Bond issue	66,965	58,115	48,970
	TOTAL DEBT SERVICE:	2,554,325	2,546,958	2,537,422
		2,531,013		
<u>RATE STABILIZATION</u>				
	Transfer Out to Rate Stabilization Fund	-	-	-
	TOTAL RATE STABILIZATION SERVICE:	-	-	-
<u>CAPITAL IMPROVEMENT & TRANSFERS</u>				
	Capital Improvement Program - WWTP Expans			
5-28127	Required R&R Transfer to Capital (5%)	516,327	562,796	570,113
	Additional R&R Transfer for CIP's	200,000	100,000	100,000
	Cash Carry Forward for R&R CIP	-	-	-
	TOTAL CI & TRANSFERS EXPENSES:	716,327	662,796	670,113
		677,524		
	Total Expenses	\$ 11,992,637	\$ 12,325,622	\$ 12,571,543
	Total Revenues	\$ 12,189,473	\$ 12,346,834	\$ 12,506,239
	Surplus/(Deficit) Before Transfer from (to) Operating Reserve	196,836	21,212	(65,304)
		(88,002)		
	Available Operating Cash Balance (Ending)	\$ 5,608,061	\$ 5,629,273	\$ 5,563,969
		\$ 5,475,967		
	*Coverage Provided (Required > 1.10)	1.38	1.35	1.31
		1.25		
	**Coverage w/R&R deducted (Required > 1.0)	1.15	1.11	1.07
		1.02		
	Index Rate Increase (included in revenues)	9.00%	1.30%	1.30%
	Total Effective Rate Increase	9.00%	1.30%	1.30%

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

REVENUE SOURCES

St Lucie West Services District receives approximately 81.23% of their operating Revenues from the sale of water and wastewater service. Another 18.77% of the operating revenue is received from irrigation services. The FY 2025 Budget assumes a 9.0 % rate increase to all utility rates.



Water & Sewer Revenue

Billed Water Revenue

Revenue billed for potable water services. The water revenue budget assumes a minor increase in total customers and 9.0% rate increase.

Billed Wastewater Revenue

Revenue billed for the wastewater services. The wastewater revenue budget assumes a minor increase in total customers and 9.0% rate increase.

Irrigation Revenue

Revenue billed for the irrigation services. The irrigation revenue budget assumes a minor increase in total customers and 9.0% rate increase.

Late Fee Revenue

Late fees are charges assessed on customer accounts due to late payment of the customer's utility bills. The budget for FY 2025 is based on historical revenues, however using a conservative assumption for the budget year.

Miscellaneous Fees

Miscellaneous revenues that the Utility receives. The budget for FY 2025 is based on historical revenues, however using a conservative assumption for the budget year.

Wholesale Water/Wastewater Revenue

Revenue received from the sale of wholesale water and wastewater services. At times the District may choose to enter into an agreement with an organization to sell wholesale water at wholesale prices. Currently the District has an agreement with the Reserve CDD for the purchase of wholesale water and wastewater. The gallonage (commodity) charge is equal to eighty percent (80%) of the retail water and sewer service rate (per 1,000 gallons) in effect at the time of payment.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Meter Set Fees

Revenue received for the setting up of new meters.

Interest Revenue – Operating Revenues

This account reflects all interest earnings in all non-restricted cash accounts that belong to the Water & Sewer Fund.

Rate Stabilization Fund – Operating Revenues

This revenue is funded from available unrestricted operating reserves from previous FY's.

Backflow Prevention Program – Operating Revenues

This revenue is for water backflow prevention testing performed by contractors who have been preapproved for this program.

Tanker Truck Water Service – Operating Revenues

This revenue is for water provided to water tanker trucks such as pest control, fertilizer companies and contractors.

Water & Wastewater Connection Fees (AFPI Portion)

The Allowance for Funds Prudently Invested (AFPI) charge is the unrestricted portion of the Water & Wastewater Connection Fees that is used to recover the fixed operating, maintenance, and replacement costs and associated financing charges for those customers requiring service subsequent to the construction of the Water and Wastewater facilities by the District.

Capital Fund Revenues

Water & Wastewater Connection Fees

Fees collected from the district to acquire, construct, equip or expand the capacity of the Water & Wastewater facilities of the Utility System for the purpose of paying or reimbursing the equitable share of the capital costs relating to such acquisition, construction, expansion, or equipping of unused capacity of the Water and Wastewater facilities of the utility system and new developments within the service area of the utility system. Such fees may include interest carrying costs associated with the water and wastewater facilities of the utility system.

OPERATING EXPENSE'S

Operating expenses include the cost for personnel, materials, maintenance, service and equipment required for the Water & Sewer Utility to Function. They include expenses directly related to the Utility service activities.

Board of Directors

Executive Salaries

Salaries paid to the Board of Directors for their public service. Salaries are paid on a \$200 per board meeting, for a total maximum amount of \$4,800 per seat, per fiscal year. This expense is shared equally with the General Fund.

FICA

This line includes the District's portion of the social security and Medicare expense for Salaries of the Board of Supervisors. The Federal rate for these combined expenses is 7.65% of total salaries.

Board Meeting Expenses

This includes expenses directly relating to board meetings.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

District Manager

Management Contract

Charges directly relating to the District Manager's service contract. The charge for FY 2024 is based on the Contract for the District Manager which is shared between the Water & Sewer Fund 50% and the General Fund 50%.

Travel & Per Diem

Charges billed directly from SDS, Inc. or the District Manager for travel expenses as allowed by the contract for District Business. All charges are billed in accordance with Section 112.061, Florida Statutes.

Finance

Dissemination Agent

This line includes charges for a dissemination agent who prepares reports regarding the compliance with bond issues.

Arbitrage

This line includes charges relating to the annual arbitrage review relating to interest earned versus interest paid.

Accounting Services

This includes the contracted services for Financial Services with SDS, Inc. The FY 2025 budget assumes a 1.5% increase from the previous year per the contract with SDS.

Auditing

This includes expenses that are incurred from the Districts Annual Financial Audit as required by Florida Statutes. This amount is split between the Water & Sewer Fund and the General Fund, 56% and 44% respectively.

Banking Services

Charges for banking services such as bank service charges and trust account administration expenses.

Property & Casualty Insurance

This expense includes the annual insurance premium that provides protection for the Districts general liability, auto and property coverage. The agent has been asked to provide an estimate of total premiums for FY 2025. Coverage is from October 1 through September 30 each year.

Bad Debt

This expense is an expense that is assessed upon accounts receivable accounts that are expected to be written off due to nonpayment.

Property Control

Building & Land Rental

Charges for the storage rental space.

Computer Software/Licensing

Charges for yearly software and/or licensing obligations for computer equipment used for the utility.

Computer Hardware/Supplies

This line item includes new and replacement computer hardware and supplies.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Utility Rate Consultant

Other Contractual Services

Contractual services provided by PRMG for the Revenue Sufficiency Analysis Update.

Clerk to the Board

Other Contractual Services

Contractual services provided by SDS, Inc for the Board Clerk and records service provided. This expense is shared 60% to 40% with the General Fund.

Postage & Freight

This line item includes postages charges that are invoiced from the district management office. These charges include postage charges for sending out regular mail, packages and vendor checks.

Printing & Binding

Charges for printing and binding agendas, packages, audit reports and budget materials as well as copy charges for the normal daily work-flow.

Legal Ads

Charges for legal ads posted in the local newspapers for notices of Board Meetings and Public Hearings.

General Counsel

Legal Services

Legal fees associated with the District's Attorney. These fees include charges for regular legal business matters within the District.

Special Counsel

Legal Services

Legal fees associated with any special legal matters the District may have. For the FY 2025 budget this line item includes legal matters regarding Human Resources or other matters not covered by the District Attorney.

Engineering Services

Engineering Services

Charges billed from the District Engineer office. These charges include any general engineering services or Work Authorization preparation that directly relates to the Utility. The engineer is paid for actual hours for services delivered.

WATER & SEWER FUND ADMINISTRATION DIVISION

Water & Sewer Administration Division - Personnel

Regular Salaries

Includes Administration Division employees' basic salaries. The total budget is estimated using a tabulation of all approved positions, applying the appropriate increases, and allowing a factor for unfilled vacancies. This year we are proposing to give a 3.1% increase to all employees based on the Bureau of Labor Statics CPI. This also reflects increases in license or certifications and the addition of one new Utility Inspector and One new Public Information Officer.

Overtime

This description is the same for all Division in the Utilities Department: This line includes departmental overtime expenses.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

FICA

This description is the same for all Division in the Utilities Department: This line includes the District's portion of the social security and Medicare expense for Salaries of the District's employees. The Federal rate for these combined expenses is 7.65% of total salaries.

Retirement Contributions

This description is the same for all Division in the Utilities Department: After one year of employment the District provides a 9.0% contribution into a SEP IRA for all full-time employees. This contribution is paid monthly.

Health/Life/Dental Insurance

This includes health, life and dental insurance benefits provided to all employees of the District. The proposed increase is 8.0% for FY 2025.

Workers Compensation

The District provides workers compensation to any employee who is injured while at work. Under the provisions of the Florida Workers Compensation law, a no-fault insurance plan which is supervised by the State of Florida, the District pays for 100% of these benefits.

Unemployment Compensation

The District is required to reimburse the Unemployment Compensation Fund for any unemployment claims paid on behalf of the District.

Uniforms

This description is the same for all Division in the Utilities Department: The District provides an allotted amount of uniforms and/or safety equipment for all District employees each year depending on their position.

Training & Education Expenses

This description is the same for all Division in the Utilities Department: The District pays for employees to obtain and upgrade certifications and licenses. In some cases, the employee may need to travel to attend these classes or training courses. The district pays the employee travel and per diem according to Section 112.061, Florida Statutes.

Vehicle Allowance

The District provides for a vehicle allowance for certain positions instead of providing a vehicle and associated costs.

Annual PTO

The District provides personal leave and allows a maximum cash-out each year, this code covers the maximum exposure for each FY.

Cell Phone Stipend

The District provides optional cell phone stipend to all employees, this code covers the maximum exposure for each FY.

Water & Sewer Administration Division - Operating

Other Contractual Services

This description is the same for all Division in the Utilities Department: Includes charges associated with service contracts related to the Administration Division such as office equipment repairs, computer support, Air conditioning services, Security alarm repairs, pest control, Utility Billing Program, Credit Card Program for billing, Bill mail-out services, Vehicle GPS monitoring, Trash contract, and janitorial contracts.

Website Maintenance

This description is for website maintenance and hosting for the budget year 2024.

Operating Supplies

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

This description is the same for all Division in the Utilities Department: Includes general supplies for the use and operation of the Administration Division.

Storm Water Fees

Storm water fees the District pays to the City of Port St Lucie and SLWSD General Fund for their share of Storm Water Maintenance Fees for the land owned and operated by the utility.

Telephone & Cell Services

These charges include the landline telephone service that is used in the District office as well as cellular phone services for all Utility Divisions.

Postage & Freight

This line item includes postage charges that are used primarily for the utility billing cycle as well as notices sent to residents regarding utility matters.

Equipment Leasing

Charges for leasing equipment which is used for Utility activities. Currently the District has one leased copier.

Administrative Maintenance

This description is the same for all Division in the Utilities Department: This line includes charges for normal maintenance of the District's vehicles used by the Utility. Maintenance is done on a regular basis to provide the longest life possible for the vehicles owned and operated by the district. This provides for decreased total life cycle costs.

Contingency – Hurricane

This account is allocated to fund any extraordinary expenses the District incurs relating to hurricane preparation and/or damages to the Utility property.

Office Supplies

Includes general supply charges for the operations of the Districts offices and billing functions.

Fuel & Lubricants-Vehicles

Fuel purchased for all vehicles used in the Utility Division.

Fuel & Lubricants-Equipment

Fuel purchased for all equipment used in the Utility Division.

Minor Construction Expenses

This includes miscellaneous minor construction projects that do not meet the Districts threshold to be considered capital items.

Project Maintenance Fees

This includes project maintenance fees associated with lawn maintenance for the Utilities Division paid to the General Fund.

Contingency

This code was recommended by the Rate Consultant for unexpected expenses. This is 1.5% of the operating expenses minus the Capital Outlay.

Electricity Services

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

This description is the same for all Division in the Utilities Department: Includes electricity charges for the administration building which is split with the General Fund.

Water & Sewer Administration Division – Capital Outlay

Equipment

This description is the same for all Division in the Utilities Department: Two Vehicles are requested to be purchased this year; One for the new Public Information Officer, split with the General Fund for \$40,000 and one for the New Utility Inspector for \$45,000.

Building

This description is the same for all Division in the Utilities Department: Admin has requested \$20,000 for the new storage building interior work. This will allow for all public records management to stay onsite in lieu of using a remote storage facility.

Other

This description is the same for all Division in the Utilities Department: This code is for any other Capital purchases over \$1,000. No expenditures planned for this fiscal year.

WATER TREATMENT PLANT DIVISION

Water Treatment Plant Division - Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration.

Water Treatment Plant Division - Operating

Other Contractual Services; Operating Supplies; Electricity Services.

The above categories are the same as described in the Administration Budget

Operations & Maintenance Services

Charges for repairs on water treatment plant pipes and pump maintenance.

Laboratory Services

Includes charges for the water treatment plant laboratory testing, injection well testing, lead & copper testing, and others as required by permits.

Plant Maintenance

This line captures charges for normal maintenance for the water treatment plant. By performing normal maintenance inline with maintenance schedules, it provides a longer useful life for the utility plant assets.

Chemicals

This line includes any chemical purchases for the water treatment plant.

Water Conservation Grant Program

This line includes the allotment of rebate credits on utility bills on items such as low flow toilets and low flow shower heads. This program is designed to encourage water conservation.

Backflow Prevention Program

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

This line is for water backflow prevention testing performed by contractors who have been preapproved for this program and will assist in 100% compliance to the rule.

Water Treatment Plant Division – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. New water plant vehicle for \$45,000 and water plant interior renovations for \$12,000 are planned for this fiscal year.

WASTEWATER TREATMENT PLANT DIVISION

Wastewater Treatment Plant Division - Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget

Wastewater Treatment Plant Division - Operating

Other Contractual Services; Operating Supplies; Electricity Services; Operations & Maintenance Services; Laboratory Services; Plant Maintenance; Chemicals

The above categories are the same as described in the Administration Budget and Water Treatment Plant Division.

Sludge Disposal

Charges for the dewatering, hauling and disposal of the sludge from the wastewater plant.

Wastewater Treatment Plant Division – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. A replacement roll-off truck for \$150,000 (65%), split with GF, is planned for this fiscal year.

UNDERGROUND UTILITIES DIVISION

Underground Utilities Division - Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget and includes two additional Underground Utilities Workers.

Underground Utilities Division - Operating

Other Contractual Services; Operating Supplies; Electricity Services; Vehicle Maintenance; Operations & Maintenance Services.

The above categories are the same as described in the Administration Budget and Water Treatment Plant Division.

Lift Station Maintenance

This line captures charges for normal maintenance for the Underground Utilities Division. By performing normal maintenance inline with maintenance schedules, it provides a longer useful life for underground utilities assets.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Water & Sewer Underground Utilities Division – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. UGU has budgeted \$5,000 for OPS BLDG Improvements and Replacement of one truck for \$45,000 for this fiscal year.

New Meters

This code was recommended by the rate consultant to track the purchase of new meters for new construction.

IRRIGATION DIVISION

Irrigation Division - Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget

Irrigation Division - Operating

Other Contractual Services; Operating Supplies; Electricity Services; Vehicle Maintenance; Operations & Maintenance Services; Laboratory Services; Plant Maintenance; Chemicals

The above categories are the same as described in the Administration Budget and Water Treatment Plant Division.

Maintenance Irrigation

Includes charges for maintenance to irrigation pump stations as well as irrigation breaks on District property.

Water & Sewer Irrigation Division – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. No other expenditures planned for this fiscal year.

SHOP & MAINTENANCE DIVISION

Shop & Maintenance Division - Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget

Shop & Maintenance Division - Operating

Operations & Maintenance Services, Disposal Fees, Operating Supplies, and Vehicle Maintenance

The above categories are the same as described in the Stormwater Division Budget.

Water & Sewer Shop & Maintenance – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. Shop has budgeted \$16,500 for new Shop Equipment and \$30,000 for the new UT Plant Mechanic Workshop for this fiscal year.

The Total Operating Expenses are projected to be \$8,718,853 for FY 2025.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Non-Operating Expenses

Principal 2013 Bond Issue

According to the Bond Documents the district is required to make an annual Principal payment on the 2013 bonds outstanding.

Interest 2013 Bond issue

This line includes the semiannual interest fees the district is required to pay on the 2013 utility bonds outstanding. The increase is due to a condition of the bond that if the corporate tax decreased it would trigger an automatic increase to the bond interest rate which is still lower than when the bonds were refinanced.

Principal 2011 Bond Issue

According to the Bond Documents the district is required to make an annual Principal payment on the 2011 bonds outstanding.

Interest 2011 Bond issue

This line includes the semiannual interest fees the district is required to pay on the 2011 utility bonds outstanding. The increase is due to a condition of the bond that if the corporate tax decreased it would trigger an automatic increase to the bond interest rate which is still lower than when the bonds were refinanced.

Principal 2004 Bond Issue Refunded for the 2014 Bond

According to the Bond Documents the district is required to make an annual Principal payment on the 2004 bonds outstanding.

Interest 2004 Bond issue Refunded for the 2014 Bond

This line includes the semiannual interest fees the district is required to pay on the 2004 utility bonds outstanding. The decrease is due to restructuring of the bond in November of 2018 which lowered the rate for the duration of the bond saving close to \$90,000 per year.

Issuance of 2024 Bond Series

Anticipate acquiring new bond series for Water Treatment Plant upgrades to accommodate new growth and redundancy. These new bonds shall incorporate Series 2011, 2013, and 2014 Bonds into one payment.

Rate Stabilization

This expense code transfers funds from available unrestricted operating reserves to the Rate Stabilization Fund and the balance is up to \$633,841. There is no transfer scheduled for 2025 FY.

Renewal & Replacement Transfer to Capital

This allocation captures the 5% minimum funding requirement to the Renewal & Replacement fund which is \$481,267 for 2025FY and an additional \$200,000 to fund the proposed capital expenditure items for future projects.

**ST LUCIE WEST SERVICES DISTRICT
CAPITAL FUNDING REVENUE AND EXPENDITURES**

FY 2025 BUDGET

	R&R	WCF	WWCF
Estimated Beginning Fund Balance	780,170	1,018,727	474,433
<u>ADD REVENUES:</u>			
Interest Revenues	-	-	-
Connection Fee Revenues	-	3,832	2,876
5% Required Transfer per Bond	481,267	-	-
Additional Funding	200,000	-	-
Cash Carry Forward for R&R CIP	-	-	-
	-	-	-
TOTAL REVENUES AVAILABLE	1,461,437	1,022,559	477,309
<u>DEDUCT EXPENDITURES:</u>			
Capital Improvement Projects	1,044,943	-	-
Transfer Out to WW Connection Fee Funds	-	-	-
Transfers Out to Pay Debt Service	-	-	-
TOTAL EXPENDITURES	1,044,943	-	-
FUND BALANCE, SEPTEMBER 30	\$ 416,494	\$ 1,022,559	\$ 477,309

RENEWAL & REPLACEMENT FUND
FY 2025 BUDGET

	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>	<u>FY 2028</u>	<u>FY 2029</u>
Estimated Beginning Fund Balance	1,912,496	780,170	416,494	426,164	504,877	572,737
ADD REVENUES:						
5-36001 Interest Revenues	-	-	-	-	-	-
5-36007 5% Required Transfer per Bond	481,267	481,267	516,327	562,796	570,113	577,524
Additional Funding	200,000	200,000	200,000	100,000	100,000	100,000
Cash Carry Forward for R&R CIP	-	-	-	-	-	-
TOTAL REVENUES AND FUNDS AVAILABLE	2,593,763	1,461,437	1,132,821	1,088,960	1,174,990	1,250,261
DEDUCT EXPENDITURES:						
SW062 5-37033 Transfer to WWTF Expansion Project	-	-	-	-	-	-
SW001 5-37007 Lift Station Renewal & Replacement	315,833	215,833	217,991	220,171	222,373	224,597
SW037 5-37009 Emergency Renewal & Replacement Projects	274,400	250,000	262,500	275,625	289,406	303,876
SW047 5-37013 Structural Repairs Sewer Manholes	33,660	33,660	34,334	35,022	35,723	36,438
SW048 Security Cameras Upgrades	-	10,000	-	-	-	-
SW049 5-37004 Protective Coating Manholes	29,700	29,700	30,294	30,900	31,518	32,148
SW064 5-37006 Replacement Meters	500,000	-	-	-	-	-
SW066 5-37020 WWTF Plant Painting & Sealing of Tanks	100,000	100,000	-	-	-	-
SW073 5-37027 Replacement Backflow Preventers	10,000	-	-	-	-	-
SW078 5-37028 WTP Painting and Tank sealing	-	150,000	-	-	-	-
SW084 5-37031 Potable Water Flushing Devices	5,000	5,000	5,000	5,000	5,000	5,000
SW085 5-37032 Emergency (Association Irrigation) R & R Projects	15,000	15,750	16,538	17,365	18,233	19,145
SW087 5-37034 Irrigation SCADA Improvements	-	70,000	-	-	-	-
SW091 5-37038 Irrigation Automatic Flushing Devices	-	5,000	-	-	-	-
SW092 5-37039 Repaving Utility site	350,000	-	-	-	-	-
SW095 5-37042 Step Screen Replacement	-	-	140,000	-	-	-
SW097 5-37044 Sand Filter Replacement and Upgrade	180,000	-	-	-	-	-
SW098 5-38015 WTP Expansion	-	160,000	-	-	-	-
TOTAL EXPENDITURES	1,813,593	1,044,943	706,657	584,083	602,253	621,204
FUND BALANCE, SEPTEMBER 30	780,170	416,494	426,164	504,877	572,737	629,057

**WATER CONNECTION FEE FUND
FY 2025 BUDGET**

	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>	<u>FY 2028</u>	<u>FY 2029</u>
Estimated Beginning Fund Balance	680,662	1,018,727	1,022,559	1,026,391	1,030,223	1,034,055
<u>ADD REVENUES:</u>						
5-36004 Interest Revenues	52,362	-	-	-	-	-
5-36005 Connection Fee Revenues	445,703	3,832	3,832	3,832	3,832	3,832
Additional Funding Required	-	-	-	-	-	-
TOTAL REVENUES AND FUNDS AVAILABLE	1,178,727	1,022,559	1,026,391	1,030,223	1,034,055	1,037,887
<u>DEDUCT EXPENDITURES:</u>						
SW041 5-38006 Above Ground Diesel Tank	-	-	-	-	-	-
SW043 5-38007 Recommission 2(mg) Potable Water Tank	-	-	-	-	-	-
SW058 5-38003 High Service Pump Generator	-	-	-	-	-	-
SW071 5-38010 WTP RO Modifications	-	-	-	-	-	-
SW072 5-38011 High Service Pump/Hydro-tank Expansion	-	-	-	-	-	-
SW076 5-38014 Clearwell/Transfer Pump Expansion	-	-	-	-	-	-
SW077 5-38012 Main Water Line Extension	-	-	-	-	-	-
SW080 5-38013 WTP Concentrate Tank Expansion	-	-	-	-	-	-
SW098 5-38015 WTP Expansion	160,000	-	-	-	-	-
2000 and 2004 Bond Refunding Payment	-	-	-	-	-	-
TOTAL EXPENDITURES	160,000	-	-	-	-	-
<u>TRANSFERS:</u>						
Transfers Out to Pay Debt Service	-	-	-	-	-	-
TOTAL TRANSFERS OUT	-	-	-	-	-	-
FUND BALANCE, SEPTEMBER 30	1,018,727	1,022,559	1,026,391	1,030,223	1,034,055	1,037,887

**WASTEWATER CONNECTION FEE FUND
FY 2025 BUDGET**

	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>	<u>FY 2028</u>	<u>FY 2029</u>
Estimated Beginning Fund Balance	142,235	474,433	477,309	480,185	483,061	485,937
<u>ADD REVENUES:</u>						
5-36002 Interest Revenues	14,675	-	-	-	-	-
5-36006 Connection Fee Revenues	317,523	2,876	2,876	2,876	2,876	2,876
Unrestricted Utility Fund balance	-	-	-	-	-	-
2013 Construction Bond Proceeds	-	-	-	-	-	-
TOTAL REVENUES AND FUNDS AVAILAE	474,433	477,309	480,185	483,061	485,937	488,813
<u>DEDUCT EXPENDITURES:</u>						
SW097 5-39010 WWTF Reuse Filter Project	-	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-	-
FUND BALANCE, SEPTEMBER 30	<u>474,433</u>	<u>477,309</u>	<u>480,185</u>	<u>483,061</u>	<u>485,937</u>	<u>488,813</u>

St Lucie West Services District
Debt Service Fund - Water Management Benefit Series 2013 Bonds & Series 2014 Land Acquisition Bond & Series 2021-2 District Wide Bond
Five Year Operating Forecast

SERIES 2013 BOND

	Actual FY 2023	Actual FY 2024	Estimate EOY FY 2024	Final Budget FY 2024	Budget FY 2025	Forecast				
						FY 2026	FY 2027	FY 2028	FY 2029	
OPERATING REVENUE										
2-04001 Interest	44,917	54,765	2,000	\$ 2,000	2,000	0				
2-04002 Special Assessments	1,922,092	2,070,997	\$ 2,064,907	\$ 2,064,907	2,064,907	0				
2-04005 Miscellaneous Revenue (Prepayments)										
Total Revenues	\$ 1,967,009	\$ 2,125,762	\$ 2,066,907	\$ 2,066,907	\$ 2,066,907	\$ -	\$ -	\$ -	\$ -	\$ -
OPERATING EXPENSES										
Debt Service										
2-05001 Assessment Fees	44,425	44,436	40,100	40,100	40,100	-				
2-05002 Banking Services	8,170	8,170	6,000	6,000	6,000	-				
2-05014 Principal 2013	1,720,000	1,765,000	1,765,000	1,765,000	1,805,000	-				
2-05015 Interest 2013	156,876	105,869	79,819	79,819	26,764	-				
2-05011 Misc			10,000	10,000	10,000	-				
2-05860 COI			-	-	-	-				
2-05870 Land Purchase										
Total Expenses	1,929,471	1,923,475	1,900,919	1,900,919	1,887,864	-	-	-	-	-
Surplus/(Deficit) Before Transfer from (to) Operating Reserve	37,538	202,287	165,988	165,988	179,043	-	-	-	-	-
TRANSFER FROM (TO) OPERATING RESERVE										
Surplus/(Deficit)	\$ 37,538	\$ 202,287	\$ 165,988	\$ 165,988	\$ 179,043	\$ -	\$ -	\$ -	\$ -	\$ -
*Coverage Provided (Required > 1.10)	1.05		1.12	1.12	1.13					
*Net Revenue / Bond Payment Requirements										

SERIES 2014 BOND

	Actual FY 2023	Actual FY 2024	Estimate EOY FY 2024	Final Budget FY 2024	Budget FY 2025	Forecast				
						FY 2026	FY 2027	FY 2028	FY 2029	
OPERATING REVENUE										
Interest	3,617	3,958	-	-	-	-	-	-	-	-
2-04007 Stormwater Revenue	392,663	193,037	388,270	388,270	388,259	388,132	392,620	391,799	390,587	
Total Revenues	\$ 396,280	\$ 196,995	\$ 388,270	\$ 388,270	\$ 388,259	\$ 388,132	\$ 392,620	\$ 391,799	\$ 390,587	
OPERATING EXPENSES										
Debt Service										
Assessment Fees	-	-	-	-	-	-	-	-	-	-
Banking Services	-	-	-	-	-	-	-	-	-	-
2-05016 Principal 2014	300,000	155,000	315,000	315,000	325,000	335,000	350,000	360,000	370,000	
2-05017 Interest 2014	91,758	38,037	73,270	73,270	63,259	53,132	42,620	31,799	20,587	
Misc	-	-	-	-	-	-	-	-	-	-
COI	-	-	-	-	-	-	-	-	-	-
Total Expenses	391,758	193,037	388,270	388,270	388,259	388,132	392,620	391,799	390,587	
Surplus/(Deficit) Before Transfer from (to) Operating Reserve	4,522	3,958	-	-	-	-	-	-	-	-
TRANSFER FROM (TO) OPERATING RESERVE										
Surplus/(Deficit)	\$ 4,522	\$ 3,958	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SERIES 2021-2 BOND - District Wide Project

	Actual FY 2023	Actual FY 2024	Estimate EOY FY 2024	Final Budget FY 2024	Budget FY 2025	Forecast				
						FY 2026	FY 2027	FY 2028	FY 2029	
OPERATING REVENUE										
Interest	0		5	5	5	5	-	-	-	-
Special Assessments	146,286	12,207.00	155,434	155,434	153,484	1,363,252	-	-	-	-
Misc Revenue (Prepayments) / (Capitalized Interest)	-									
Total Revenues	\$ 146,286	\$ 12,207	\$ 155,439	\$ 155,439	\$ 153,489	\$ 1,363,257	\$ -	\$ -	\$ -	\$ -
OPERATING EXPENSES										
Debt Service										
Assessment Fees	-	-	4,000	4,000	4,000	35,000	-	-	-	-
Banking Services	-	-	3,000	3,000	3,000	3,000	-	-	-	-
2-05018 Principal 2021	120,000	125,000	125,000	125,000	125,000	1,315,000	-	-	-	-
2-05019 Interest 2021	26,286	24,414	23,439	23,439	21,489	10,257	-	-	-	-
Misc	-	-	-	-	-	-	-	-	-	-
COI	-	-	-	-	-	-	-	-	-	-
Total Expenses	146,286	149,414	155,439	155,439	153,489	1,363,257	-	-	-	-
Surplus/(Deficit) Before Transfer from (to) Operating Reserve	-	(137,207)	-	-	-	-	-	-	-	-
TRANSFER FROM (TO) OPERATING RESERVE										
Surplus/(Deficit)	\$ -	\$ (137,207)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**District Wide Stormwater Improvement
FY 2025 BUDGET**

	<u>Actual FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>	<u>FY 2028</u>	<u>FY 2029</u>
Estimated Beginning Fund Balance	1,458,270	171,599	185,375	-	-	-	-
<u>ADD REVENUES:</u>							
Interest Revenues	47,451	13,776	5,000				
Loan Revenues	-	-	-	-	-	-	-
Additional Funding Required	-	-	-	-	-	-	-
TOTAL REVENUES AND FUNDS AVAILABLE	1,505,721	185,375	190,375	-	-	-	-
<u>DEDUCT EXPENDITURES:</u>							
Ditch piping near Post Office	1,334,122	-	73,348	-	-	-	-
TOTAL EXPENDITURES	1,334,122	-	73,348	-	-	-	-
<u>TRANSFERS:</u>							
Transfers Out to Pay Debt Service	-	-	-	-	-	-	-
TOTAL TRANSFERS OUT	-	-	-	-	-	-	-
FUND BALANCE, SEPTEMBER 30	171,599	185,375	117,027	-	-	-	-