



St. Lucie West Services District

Proposed Budget
For Fiscal Year Ending
September 30, 2026





St. Lucie West Services District

450 SW Utility Drive, Port St. Lucie, FL 34986

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May 6th, 2025

Honorable Dominick Graci, Chairman and
Members of the Board of Supervisors
St. Lucie West Services District
450 SW Utility Drive
Port St. Lucie, FL 34986

**RE: St. Lucie West Service District FY 2026 Proposed Annual Budget and FY
2026-2030 Capital Improvement Plan**

Dear Honorable Chairman and Supervisors:

I am pleased to present the annual budget for FY 2026 and the FY 2026-2030 Capital Improvement Plan.

The attached budget addresses the operations and maintenance, debt service and capital improvement requirements for both the Utility operations, General, Capital Project and Debt Service Funds of the District.

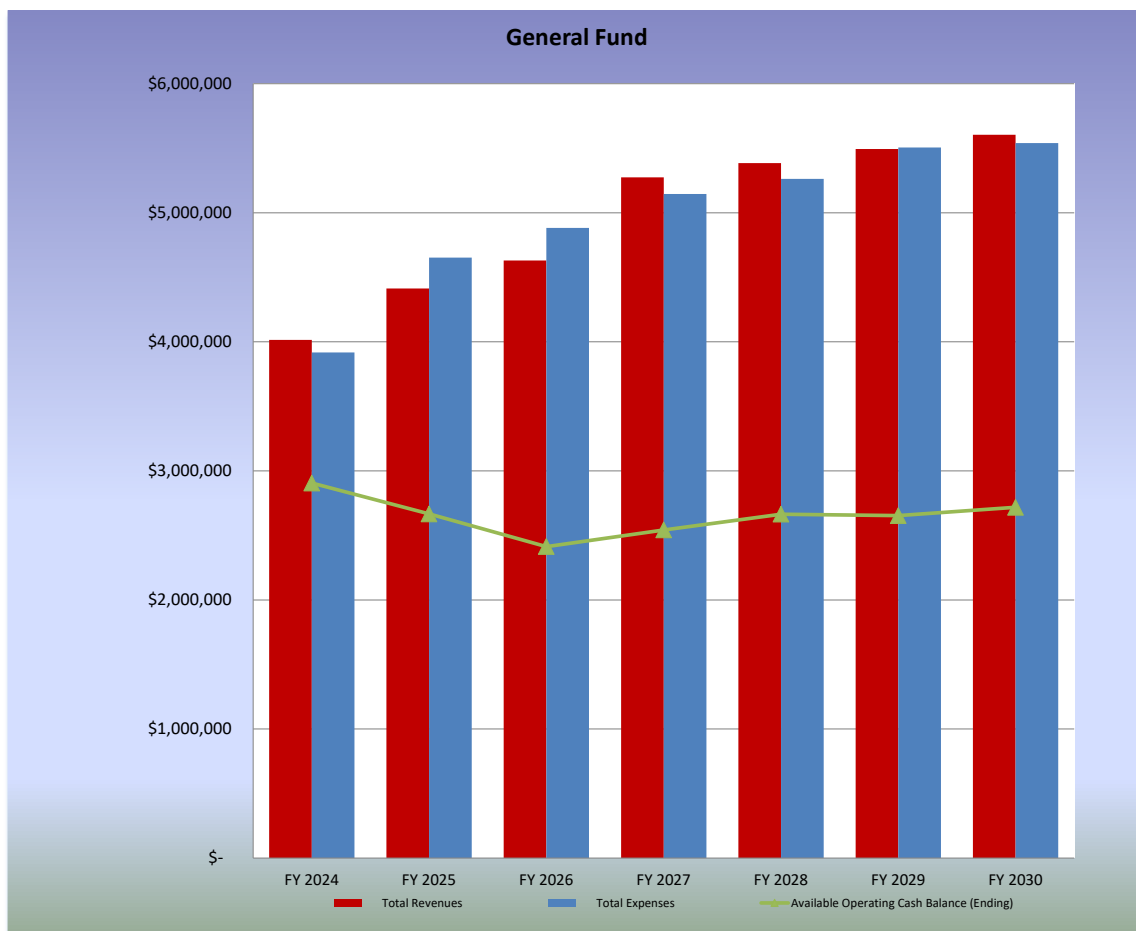
Many improvements were accomplished or encumbered in Fiscal Year 2025 and some of the major projects that were completed are:

- ❖ Several lift stations will be rehabilitated for FY 2025. The lift station restoration project effort will be continued throughout the next several years to ensure that all lift stations are upgraded.
- ❖ The construction of the 4C gate was completed in early 2025.
- ❖ Stormwater pipelining and structure repairs will continue throughout the next several years.
- ❖ Continuing to work with the City of Port St. Lucie on the Lake Harvey Passive Park and use of the Landscaping Plan.
- ❖ Water Treatment Plant Redundancy Expansion has been funded through Utility Revenue Series 2024 Bonds which also refunded the Series 2011, 2013, and 2014 Bonds. Construction is expected to start in May 2025 and will be continued through FY2026.
- ❖ The AMI Meter Replacement Project started is expected to be completed in FY2025.

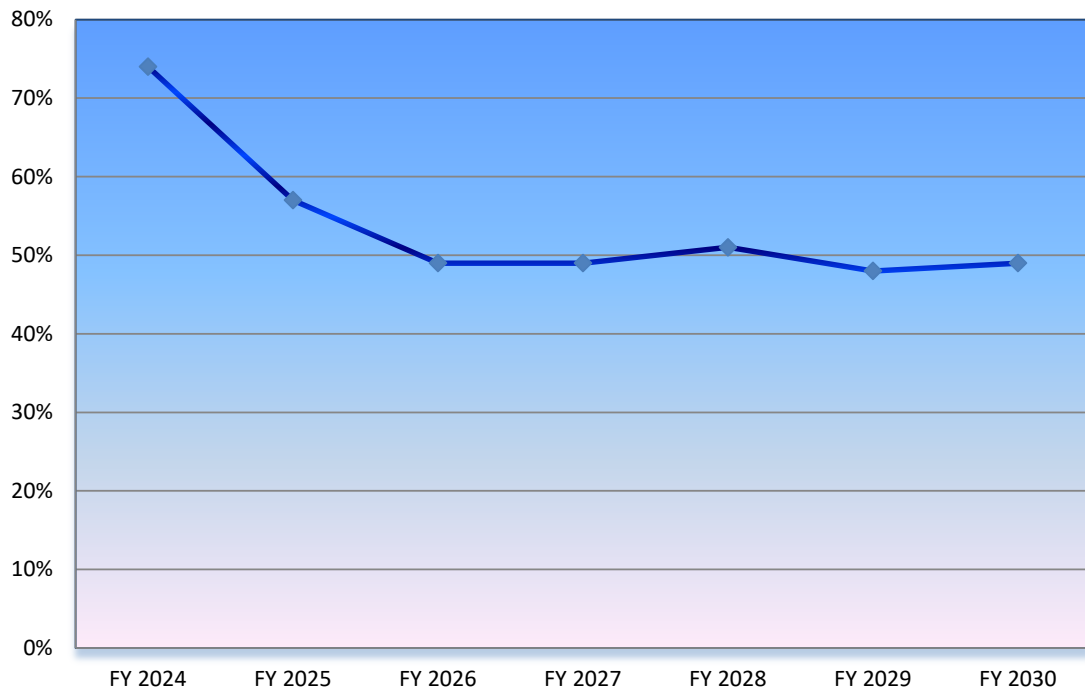
Fiscal Year 2026 reflects positive accountancy trends. The District has started raising the Utility Rates to accommodate inflationary needs in FY 2025 and the proposed budget reflects a **9.0%** rate increase for FY 2026 to accommodate the water treatment plant redundancy project. The Proposed Budget also includes a **\$30.00** increase in Maintenance Assessments for the FY 2026.

The budget for FY 2026 continues with a five-year forecast for the District's financial needs. Looking out over five years, rather than just the upcoming budget year, shows the impact of the immediate operating budget and the effect on the District's future fiscal health. Immediate decisions, such as whether to spend from our fund balance to pay for a project, can now be aided by a longer-term perspective.

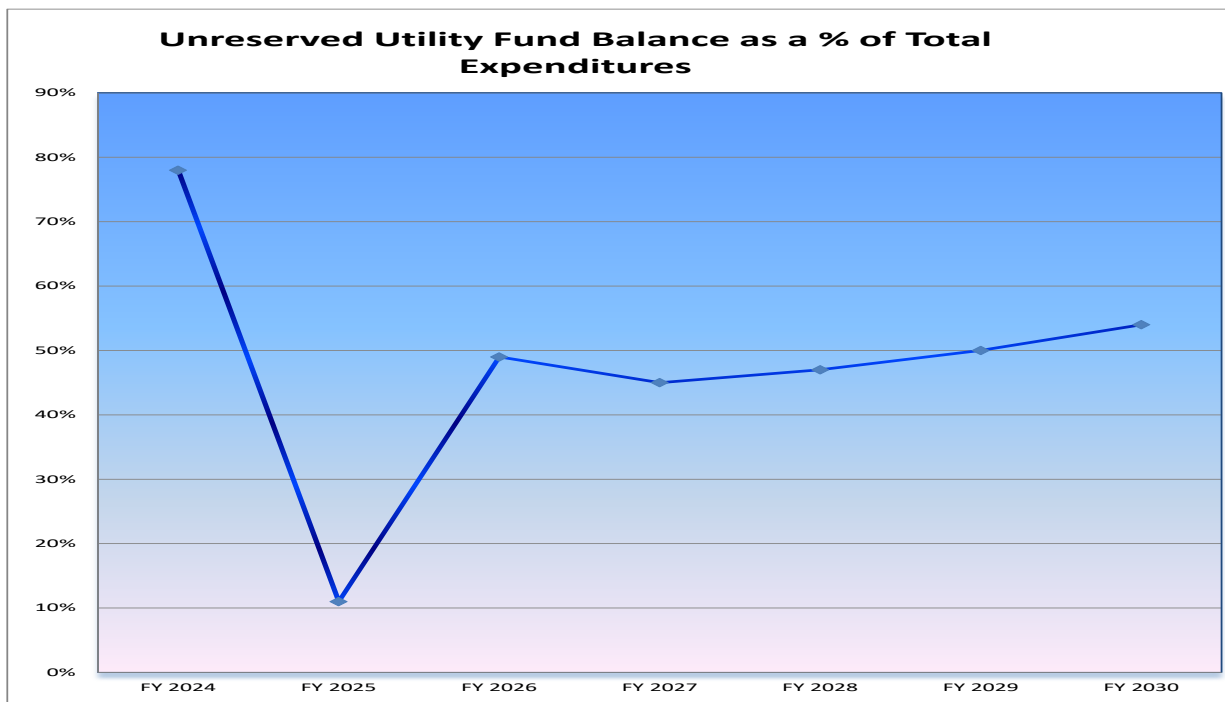
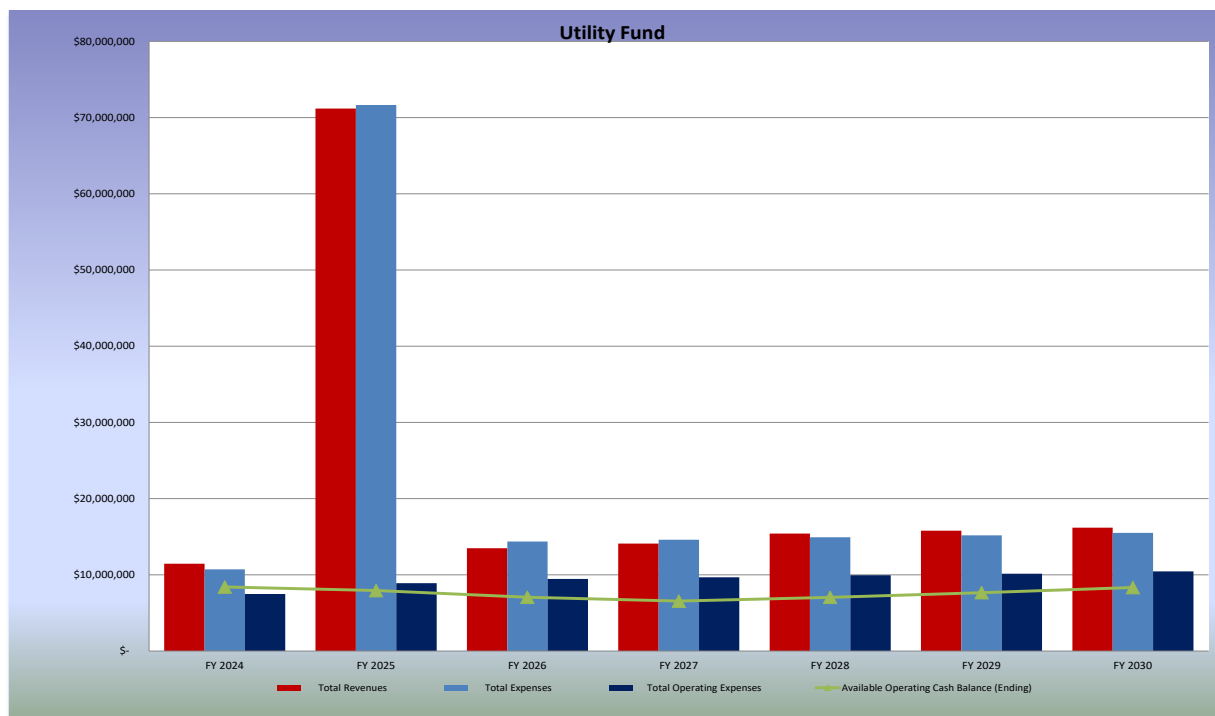
Trends in the General Fund revenues listed below depict expenditure and reserves in the top graph, while Unreserved Fund Balance, as a percentage, is depicted in the bottom graph.



Unreserved Fund Balance as a % of Total Expenditures



Trends in the Utility Fund revenues listed below, depict expenditure and reserves in the top graph, while Unreserved Fund Balance, as a percentage, is depicted in the bottom graph.



The District has a five-year Utility and General Fund Capital Improvement Plan (CIP). By planning for capital needs over a five-year period the District will be able to see what the upcoming needs are, and what resources will be available to meet those needs. The Capital Improvement Plan (CIP) is broken down into four categories: the General Fund Renewal and Replacement Fund, Utility Renewal and Replacement Fund, Water Connection Fee Fund, and Wastewater Connection Fee Fund during the five-year period. You will find a brief description, cost breakdown and source of

funding for each of the projects identified in the FY 2026-2030 CIP Plan. The CIP worksheets contain projects that have been identified by the District office and Utility plant management teams. A significant number of these projects and related dollars have been identified as Utility Renewal & Replacement projects (approximately \$950,071. According to the Bond indenture, 5% of the previous year's revenues are required to be transferred to the R&R fund from the Revenue (operating) Fund to be spent for this purpose. Ultimately the additional funds requested come from the Utilities Revenue Fund. The Utility Renewal and Replacement Fund reflects a fund balance of \$291,980 for FY 2026. The General Fund Renewal and Replacement Fund reflects \$275,484 in Stormwater improvement projects with a fund balance of \$493,841.

We are currently in the process of completing a Revenue Sufficiency Analysis. This study is very important to aid in the adoption of rate increases in the upcoming years. To be able to continue with the CIP effort, the District's Utility system may need to provide additional revenues to fund future projects.

The staff are currently investigating the need to expand the Water Treatment Plant to accommodate the current building boom and meet the demands of our residents.

I believe the Department Heads and Staff have tried to address the concerns of the Board and have been diligent in keeping expenditure down while providing quality service to the residents throughout the year. I would like to thank the Staff for all their hard work in addressing these major issues.

We respectfully submit the FY 2026 budget for your review and consideration.

Sincerely,

Joshua C Miller

District Manager

ST. LUCIE WEST SERVICES DISTRICT

FY 2025/2026 BUDGET

TABLE OF CONTENTS

Budget Summary

Budget Summary.....	1
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General Fund

General Fund Budget Overview.....	2
General Fund Revenues & Expenditures.....	4
General Fund Budget Summary.....	6
General Fund Budget & Five-Year Operating Forecast.....	7
General Fund Renewal & Replacement Summary.....	19
General Fund Budget Account Descriptions and Assumptions.....	20

Water & Sewer Fund

Water & Sewer Fund Budget Overview.....	28
Water & Sewer Fund Revenues & Expenditures.....	30
Water & Sewer Fund Budget Summary.....	32
Water & Sewer Fund Budget & Five-Year Operating Forecast.....	33
Water & Sewer Fund Account Descriptions and Assumptions.....	49
Water & Sewer Fund Capital Funding Revenue & Expenditures.....	60
Water & Sewer Fund Renewal & Replacement Fund.....	61
Water & Sewer Fund Water Connection Fee Fund.....	62
Water & Sewer Fund Wastewater Connection Fee Fund.....	63
Water & Sewer Fund Utility Construction Fund.....	64

Other Funds

Debt Service Fund – Water Management Benefit Series 2013, & 2021 Five- Year Operating Forecast.....	65
Capital Projects Fund – District Wide Stormwater.....	66

BUDGET SUMMARY
St. Lucie West Services District - Fiscal Year 2026

ESTIMATED REVENUES	GENERAL FUND	DEBT SERVICE	CAPITAL PROJECTS	UTILITY FUNDS	CONNECTION FEE FUNDS	TOTAL ALL FUNDS
Non-Ad Valorem WMB Assessment	\$ -	\$ -				\$ -
Non-Ad Valorem 2021-2 Bond	\$132.51 per ERU Until 2026	\$ 1,508,272				
Non-Ad Valorem Special Maintenance Assessment	\$206 per ERU					\$ 2,142,389
Storm Water Drainage Fees From City	\$ 2,100,000					\$ 2,100,000
City Special Assessment for Bond	\$ 388,132					\$ 388,132
Other General Fund Revenues	94,418					\$ 94,418
Utility Rate Revenues				\$ 11,961,898		\$ 11,961,898
Other Utility Fund Revenues				\$ 1,526,604		\$ 1,526,604
General Fund R&R						\$ -
Storm Water Drainage Fees From City - To R&R			\$ 11,868			
Utility Fund R&R						\$ -
Utility Fund Construction			\$ -			
Water Connection Fee Fund					\$ 3,832	\$ 3,832
Wastewater Connection Fee Fund					\$ 2,876	\$ 2,876
TOTAL SOURCES	\$ 4,724,939	\$ 1,508,272	\$ 11,868	\$ 13,488,502	\$ 6,708	\$ 19,740,289
Transfer In From General Fund		388,632	\$ 277,119			\$ 665,751
Transfer In for Utility Fund R&R			\$ 581,267			\$ 581,267
TOTAL REVENUES & TRANSFERS IN	\$ 4,724,939	\$ 1,896,904	\$ 870,254	\$ 13,488,502	\$ 6,708	\$ 20,987,307
EXPENDITURES						
General Fund	\$ 4,237,948					\$ 4,237,948
General Fund Personnel	\$ 2,852,866					
General Fund Operating	\$ 1,229,582					
General Fund Capital Outlay	\$ 155,500					
General Fund R&R			\$ 275,484			\$ 275,484
Utility Operating Fund				\$ 9,458,302		\$ 9,458,302
Utility Fund Personnel				\$ 4,480,498		
Utility Fund Operating				\$ 4,735,804		
Utility Fund Capital Outlay				\$ 242,000		
Debt Service		\$ 1,761,389		\$ 4,330,917		\$ 6,092,306
Utility Fund R&R			\$ 950,071			\$ 950,071
Utility Fund Construction			\$ -			
Water Connection Fee Fund					\$ -	\$ -
Wastewater Connection Fee Fund					\$ -	\$ -
TOTAL EXPENDITURES	\$ 4,237,948	\$ 1,761,389	\$ 1,225,555	\$ 13,789,219	\$ -	\$ 21,014,111
Transfer Out to General Fund R&R	\$ 277,119					\$ 277,119
Transfer Out to 2014 Bond	\$ 388,132					\$ 388,132
Transfer Out to Utility Fund R&R				\$ 581,267		\$ 581,267
Transfer Out to Utility Rate Stabilization Fund				\$ -		
TOTAL EXPENDITURES AND TRANSFERS OUT	\$ 4,903,199	\$ 1,761,389	\$ 1,225,555	\$ 14,370,486	\$ -	\$ 22,260,629
Fund Balance/Reserves	\$ 2,659,501		\$ 36,158,752	\$ 7,934,927	\$ 639,453	\$ 47,392,633
NET ENDING BALANCE	\$ 2,481,241	\$ 135,515	\$ 35,803,451	\$ 7,052,943	\$ 646,161	\$ 46,119,311

ST. LUCIE WEST SERVICES DISTRICT

GENERAL FUND BUDGET OVERVIEW

Budget Discussion

The budget is an annual process that involves the Board of Supervisors, the District Manager and staff, operations and billing personnel, engineers, and others. This process must first consider the anticipated revenues we will receive from operations to determine the resources available to be budgeted. The first claim on the resources will be the essential costs necessary for the proper operation and maintenance of the general fund operations. Any remaining funds may then be utilized for the capital improvement program and remaining needs.

In the Governmental Funds, separate accounting funds are set up for the bonded debt service and proceeds from bond issues. There are two such funds at St. Lucie West Services District. These two funds are shown on the last three pages of this budget. Separate assessments of the District property owners are assigned exclusively for the Water Management Benefit Series 2013 and the Storm Water ditch repair next to the Post Office. The proceeds of these assessments can be used for no other purpose than the debt service of these two bond issues.

We have divided the general fund budget into two parts: the operating budget and the capital budget.

The capital budget is for infrastructure improvements, system expansion to handle customer growth, renewal and replacements, service extensions, additions, and extraordinary repairs. The addition of a Renewal and Replacement Fund will be utilized to fund these projects.

We are budgeting for a deficit in FY 2026 due in part to Capital Outlay purchases and transfer to R&R Fund for stormwater repairs. The General Fund for both FY 2025 and 2026 will have a fund balance exceeding \$2,500,000. This means that the District will have sufficient cash flow to carry operating costs until the General Fund starts receiving revenue from the maintenance assessments in November and the Storm Water Fees from the City of Port St. Lucie in January.

Certain decisions, especially in the capital improvement program, made during the budget process have an impact which extends to multiple fiscal years and not only the year for which the budget is approved. To demonstrate this impact, five (5) year forecasts have been developed for each system for both the operating and capital budgets.

Assumptions Used in Preparing the Budget

Inflation – The following inflationary rates are utilized; for the regular salaries line item the rate increased to 3.0% for FY 2026 and was based upon the change in the U.S. Bureau of Labor Statistics Consumer Price Index - All Urban Customers, U.S. City Average, Services, for most other line items, where applicable, a general inflationary rate of 2% is utilized. There are some exceptions such as health insurance and liability insurance, for which national projections call for continuing increases. Energy costs are expected to grow at an inflation rate of approximately 19.0% for FY 2026 as well.

Rate Adjustment – The Special Assessment rate of \$206.00 per ERU proposed in the budget for FY 2026 reflects a \$30.00 per ERU increase over the FY 2025 Budget.

The ERU numbers are expected to remain the same in FY 2026. We expect revenues in most categories to remain the same per year for each of the next five years. Fiscal years 2027 would reflect a \$60.00 increase in assessments per ERU. As a result, Fiscal years 2028,2029,2030 and possibly 2031 may only have a \$10.00 increase in assessments per ERU.

Capital Improvement Program

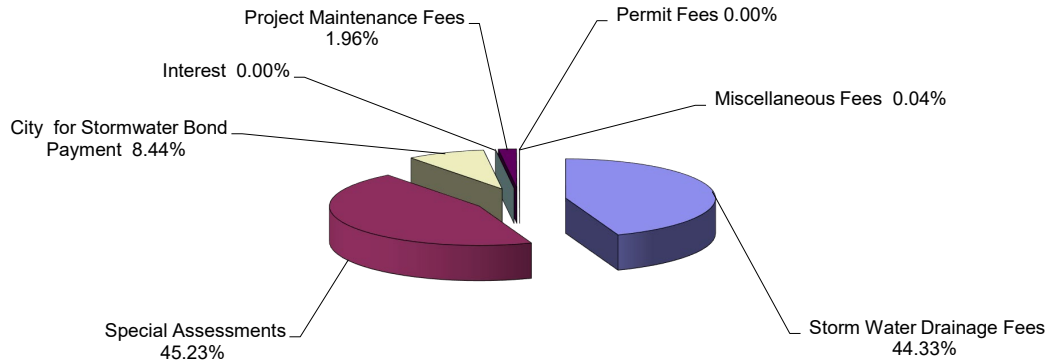
The capital improvement program has several items for your review. In a continuation of the previous year's funding practices for capital items, we are proposing to pay for the capital items directly rather than financing the purchase over several years. The typical interest rates charged for lease financing are significant, and therefore the District can save a significant amount by purchasing the items. All equipment purchase will be paid for outright at the time of purchase.

A summary of the funding sources for all system capital projects budgeted in FY 2026 are as follows: The Aquatics Division is not requesting any capital expenditures this FY. The Administration Division is not requesting any capital expenditure this FY. The Exotic Plant Removal Division reflects \$15,000 for a Kawasaki mule. The Stormwater Division reflects \$45,000 for a Ford Ranger, \$18,000 for a zero-turn mower, \$50,000 for a Front end loader which is to be split 50-50 with the Utility department. The Shop Division is requesting \$7,500 for a tire machine. The total capital request for the General Fund for FY 2026 is \$135,500.

The General Fund Renewal and Replacement Fund Project is for emergency storm water projects in the amount of \$275,484. The total will leave an R&R Fund balance of \$499,191.

**ST LUCIE WEST SERVICES DISTRICT
GENERAL FUND - REVENUES AND EXPENDITURES**

FISCAL YEAR 2026



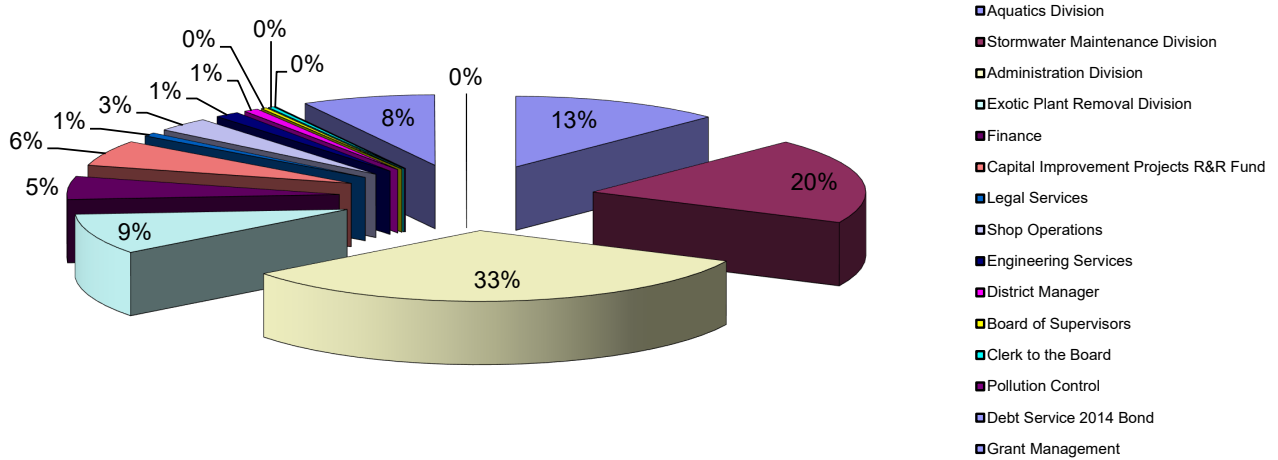
TOTAL REVENUES

\$ 4,736,807

	<u>TOTALS</u>	<u>PERCENT REVENUES</u>
Storm Water Drainage Fees	2,100,000	44.3%
Special Assessments	2,142,389	45.2%
City for Stormwater Bond Payment	400,000	8.4%
Interest	17	0.0%
Project Maintenance Fees	92,700	2.0%
Permit Fees	-	0.0%
Miscellaneous Fees	1,701	0.0%
TOTAL OPERATIONAL REVENUE	\$ 4,736,807	100.0%
 GENERAL FUND PRIOR YEARS BALANCE	 \$ 2,659,501	

**ST LUCIE WEST SERVICES DISTRICT
GENERAL FUND - REVENUES AND EXPENDITURES**

FISCAL YEAR 2026



TOTAL EXPENDITURES

\$ 4,915,067

				PERCENT	
	PERSONNEL	OPERATING	CAPITAL OUTLAY	TOTALS	EXPENDITURES
Aquatics Division	443,492	170,444	-	613,936	12.49%
Stormwater Maintenance Division	608,750	242,393	113,000	964,143	19.62%
Administration Division	1,287,986	308,515	-	1,596,501	32.48%
Exotic Plant Removal Division	372,328	68,924	15,000	456,252	9.28%
Finance		258,668		258,668	5.26%
Capital Improvement Projects R&R Fund				288,987	5.88%
Legal Services		39,315		39,315	0.80%
Shop Operations	97,597	33,428	27,500	158,525	3.23%
Engineering Services		71,597		71,597	1.46%
District Manager	29,795	13,145		42,940	0.87%
Board of Supervisors	12,918	2,848		15,766	0.32%
Clerk to the Board		15,992		15,992	0.33%
Pollution Control		2,787		2,787	0.06%
Debt Service 2014 Bond				388,132	7.90%
Grant Management		1,526		1,526	0.03%
TOTAL EXPENDITURES	\$ 2,852,866	\$ 1,229,582	\$ 155,500	\$ 4,915,067	100.01%

**St. Lucie West Services District
General Fund Budget Summary**

	<u>FY 2024</u> <u>ACTUAL</u>	<u>FY 2025</u> <u>ORIGINAL BUDGET</u>	<u>FY 2025</u> <u>ESTIMATE</u>	<u>FY 2026</u> <u>PROPOSED</u>
<u>ADD REVENUES:</u>				
Special Assessments	1,472,810	1,821,389	1,821,389	2,142,389
Stormwater Drainage Fees	2,011,276	2,100,000	2,100,000	2,100,000
City Stormwater Drainage Fee for Bond	400,000	400,000	400,000	400,000
Other Revenues	131,545	91,651	91,651	94,418
TOTAL OPERATING REVENUES	4,015,631	4,413,040	4,413,040	4,736,807
FUND BALANCE, October 1	2,808,091	2,905,575	2,905,575	2,659,501
TOTAL REVENUES AND FUNDS AVAILABLE	6,823,722	7,318,615	7,318,615	7,396,308
<u>DEDUCT EXPENDITURES:</u>				
Board of Supervisors	15,145	15,705	15,705	15,766
District Manager	34,930	41,689	41,689	42,940
Finance	189,220	235,825	235,825	258,668
Grant Management	-	1,482	1,482	1,526
Clerk to the Board	12,156	15,526	15,526	15,992
Legal Services	43,321	36,170	38,170	39,315
Engineering Services	30,922	50,094	50,094	71,597
Pollution Control	-	2,727	2,727	2,787
Administration Division	1,292,473	1,573,963	1,601,463	1,596,501
Aquatics Division	453,460	620,068	620,068	613,936
Stormwater Maintenance Division	600,018	893,508	822,840	964,143
Exotic Plant Removal Division	442,526	422,746	422,746	456,252
Shop Operations	98,957	129,710	129,710	158,525
Capital Improvement Projects R&R	316,749	272,810	272,810	288,987
Capital Debt Service 2014 Bond	388,270	388,259	388,259	388,132
TOTAL EXPENDITURES	3,918,147	4,700,282	4,659,114	4,915,067
FUND BALANCE, SEPTEMBER 30	2,905,575	2,618,333	2,659,501	2,481,241

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

	Actual FY 2024	Actual YTD FY 2025	Estimate EOY FY 2025	Orig. Budget FY 2025	Final Amended Budget FY 2025	Budget FY 2026
		6	6			
General Fund Balance (Beginning)	2,808,091	2,905,575	2,905,575	2,905,575	2,905,575	2,659,501
OPERATING REVENUE						
1-04001 Permit Fees	2,500	-	-	-	-	-
1-04002 Grant Revenue	-	-	-	-	-	-
1-04003 Miscellaneous Fees	-	800	1,600	-	-	-
1-04004 Storm Water Drainage Fees From City	2,011,276	2,105,858	2,105,858	2,100,000	2,100,000	2,100,000
1-04005 Project Maintenance Fees	45,569	-	-	90,000	90,000	92,700
1-04006 Interest	51,977	16,945	33,890	15	15	17
1-04007 Special Maintenance Assessments	1,472,810	1,636,379	1,636,379	1,821,389	1,821,389	2,142,389
1-04009 Miscellaneous Income	31,499	5,808	11,616	1,636	1,636	1,701
1-04010 WMB Prepayment	-	-	-	-	-	-
1-04012 Stormwater Drainage from City for Bond	388,270	-	-	388,259	388,259	388,132
1-04014 Stormwater Drainage from City for Lake Harvey R&R	11,730	-	-	11,741	11,741	11,868
Total Revenues	\$ 4,015,631	\$ 3,765,790	\$ 3,789,343	\$ 4,413,040	\$ 4,413,040	\$ 4,736,807
OPERATING EXPENSES						
<u>Board of Supervisors</u>						
1-05001 Executive Salaries	12,593	4,800	9,600	12,000	12,000	12,000
1-05002 FICA	963	367	734	918	918	918
1-05015 Board Meeting Expenses	1,589	772	1,544	2,787	2,787	2,848
TOTAL BOARD OF SUPERVISORS	15,145	5,939	11,878	15,705	15,705	15,766
<u>District Manager</u>						
1-06001 Assessment Fees & Costs	8,304	8,000	-	10,462	10,462	10,776
1-06003 Operations & Maintenance Services	643	299	665	1,288	1,288	1,327
1-06005 Management Contract	25,983	-	-	28,927	28,927	29,795
1-06009 Travel & Per Diem	-	-	-	1,012	1,012	1,042
TOTAL DISTRICT MANAGER	34,930	8,299	665	41,689	41,689	42,940
<u>Finance</u>						
1-07001 Dissemination Agent	-	-	-	2,030	2,030	2,030
1-07002 Arbitrage	-	-	-	2,280	2,280	2,348
1-07004 Accounting Services	33,059	17,091	34,182	39,336	39,336	40,516
1-07005 Auditing	12,325	-	-	16,019	16,019	16,500
1-07007 Banking Services	470	1,012	2,024	852	852	878
1-07009 Property & Casualty Insurance	110,682	114,252	228,504	118,750	118,750	131,354
1-07018 Property Taxes & Assessments	32,684	39,110	78,220	56,558	56,558	65,042
TOTAL FINANCE	189,220	171,465	342,930	235,825	235,825	258,668
<u>Grant Management</u>						
1-12001 Contractual Services -GM	-	-	-	1,482	1,482	1,526
TOTAL GRANT MANAGEMENT	-	-	-	1,482	1,482	1,526

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Actual FY 2024	Actual YTD FY 2025	Estimate EOY FY 2025	Orig. Budget FY 2025	Final Amended Budget FY 2025	Budget FY 2026
Clerk to the Board							
1-13002	Other Contractual Services	8,265	4,272	8,544	10,848	10,848	11,173
1-13004	Postage & Freight	969	301	602	1,062	1,062	1,094
1-13005	Printing & Binding	1,174	485	970	1,717	1,717	1,769
1-13007	Legal Ads	1,748	111	222	1,899	1,899	1,956
TOTAL CLERK TO THE BOARD		12,156	5,169	10,338	15,526	15,526	15,992
Legal Services							
1-19001	General Counsel	43,321	18,112	36,224	32,231	32,231	33,198
1-23001	Special Counsel	-	4,800	9,600	3,939	5,939	6,117
TOTAL LEGAL COUNSEL		43,321	22,912	45,824	36,170	38,170	39,315
Engineering Services							
1-26002	Engineering Services	30,922	4,566	9,132	50,094	50,094	71,597
TOTAL ENGINEERING		30,922	4,566	9,132	50,094	50,094	71,597
Pollution Control							
1-29002	Regulatory & Permit Fees	-	-	-	2,727	2,727	2,787
TOTAL POLLUTION CONTROL		-	-	-	2,727	2,727	2,787
ADMINISTRATION DIVISION							
Personnel							
1-15001	Regular Salaries	443,444	222,705	445,410	473,609	473,609	436,000
1-15002	Overtime	3,751	1,427	2,854	4,172	4,172	4,297
1-15003	FICA	36,200	16,711	33,422	39,983	39,983	37,129
1-15004	Retirement Contributions	40,448	18,650	37,300	45,684	45,684	42,308
1-15005	Health/Life/Dental Insurance	557,063	276,912	553,824	657,797	657,797	710,421
1-15006	Workers Comp	19,238	19,489	38,978	26,338	26,338	26,865
1-15007	Unemployment Insurance	-	-	-	2,459	2,459	2,533
1-15010	Uniforms	1,370	2,113	-	2,880	2,880	2,966
1-15012	Training, Cont. Educ., and Licensing	7,442	1,272	2,544	8,681	8,681	8,941
1-15013	Vehicle Allowance	-	-	-	7,200	7,200	7,200
1-15014	Annual PTO	1,561	-	-	6,619	6,619	6,818
1-15015	Cell Stipend	220	120	240	1,235	1,235	1,272
1-15016	Cobra Insurance	-	277	554	1,200	1,200	1,236
Total Administration Personnel:		1,110,736	559,676	1,115,126	1,277,857	1,277,857	1,287,986
ADMIN Operating							
1-33001	Other Contractual Services	59,007	60,671	121,342	91,806	91,806	94,560
1-33002	Website Maintenance	4,768	22,549	45,098	10,951	30,951	14,570
1-33004	Water - Irrigation	4,088	3,203	6,406	4,578	4,578	4,670
1-33005	Telephone & Cell Service	5,031	2,934	5,868	11,821	11,821	12,057
1-33006	Postage & Freight	1,863	207	414	3,264	3,264	3,329
1-33007	Electricity Services	8,228	2,982	5,964	6,927	6,927	7,412
1-33010	Equipment Leasing	2,318	777	-	3,851	3,851	3,928
1-33011	Administration Maintenance	352	14	28	3,108	3,108	3,170

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Actual FY 2024	Actual YTD FY 2025	Estimate EOY FY 2025	Orig. Budget FY 2025	Final Amended Budget FY 2025	Budget FY 2026
1-33018	Contingencies - Hurricane	-	450	900	20,400	20,400	20,400
1-33019	Office Supplies	10,288	2,529	5,058	12,450	12,450	12,824
1-33020	Fuel & Lubricants - Vehicle	36,587	14,048	28,096	51,091	51,091	61,309
1-33021	Operating Supplies and Expenses	5,604	4,522	9,044	8,017	8,017	8,258
1-33022	Computer Software	11,790	6,751	13,502	10,401	10,401	10,609
1-33023	Computer Hardware/ Supplies	11,151	7,256	14,512	16,735	16,735	17,572
1-33024	Fuel & Lubricants - Equipment	20,662	7,542	15,084	20,706	20,706	24,847
1-33025	Minor Construction Expenses	-	-	-	-	-	-
1-33026	Public Information Marketing	-	-	-	-	3,500	4,200
1-33027	Public Information Operating Supplies	-	-	-	-	2,000	2,400
1-33028	Public Information Operations & Maintenance	-	-	-	-	2,000	2,400
Total Administration Operating:		181,737	136,435	271,316	276,106	303,606	308,515
Capital Outlay Administration							
1-33101	Equipment	-	-	-	20,000	20,000	-
1-33102	Building	-	-	-	-	-	-
1-33103	Other	-	-	-	-	-	-
Total Administration Capital Outlay:		-	-	-	20,000	20,000	-
TOTAL ADMINISTRATION		1,292,473	696,111	1,386,442	1,573,963	1,601,463	1,596,501
AQUATICS DIVISION							
Personnel							
1-14001	Regular Salaries	229,864	128,548	257,096	333,152	333,152	343,147
1-14002	Overtime	22,113	9,792	19,584	23,509	23,509	24,214
1-14003	FICA	20,348	10,203	20,406	27,726	27,726	28,544
1-14004	Retirement Contributions	22,726	10,589	21,178	32,099	32,099	33,062
1-14008	Uniforms	2,153	1,318	2,636	4,389	4,389	4,521
1-14010	Training, Cont. Educ., and Licensing	1,913	1,745	3,490	4,115	4,115	4,238
1-14011	Annual PTO	-	-	-	4,419	4,419	4,552
1-14012	Cell Stipend	571	-	-	1,179	1,179	1,214
Total Aquatics Personnel:		299,689	162,195	324,390	430,588	430,588	443,492
Aquatics Operating							
1-31001	Operations & Maintenance Svc	8,632	1,684	3,368	11,074	11,074	11,406
1-31003	Disposal Fees	900	-	-	3,296	3,296	3,395
1-31005	Operating Supplies	7,363	2,984	5,968	8,881	8,881	9,147
1-31009	Equipment Maintenance	10,861	2,324	4,648	14,327	14,327	14,757
1-31011	Chemicals	80,763	23,861	47,722	122,537	122,537	126,213
1-31012	Machinery & Equipment	5,128	-	-	5,365	5,365	5,526
Total Aquatics Operating:		113,648	30,853	61,706	165,480	165,480	170,444
Capital Outlay Aquatics							
1-31101	Equipment	40,123	21,069	42,138	24,000	24,000	-
1-31102	Building	-	-	-	-	-	-
1-31103	Other	-	-	-	-	-	-
Total Aquatics Capital Outlay:		40,123	21,069	42,138	24,000	24,000	-

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Actual FY 2024	Actual YTD FY 2025	Estimate EOY FY 2025	Orig. Budget FY 2025	Final Amended Budget FY 2025	Budget FY 2026
TOTAL AQUATICS DIVISION		453,460	214,117	428,234	620,068	620,068	613,936
<u>STORM WATER MANAGEMENT DIVISION</u>							
Personnel							
1-16001	Regular Salaries	331,513	202,071	404,142	455,425	463,425	478,328
1-16002	Overtime	14,880	11,237	22,474	25,859	25,859	26,635
1-16003	FICA	23,073	15,847	31,694	37,479	38,091	39,290
1-16004	Retirement Contributions	28,015	18,489	36,978	43,316	44,036	45,447
1-16008	Uniforms	2,604	1,858	3,716	4,574	4,574	4,711
1-16010	Training, Cont. Educ., and Licensing	2,518	1,981	-	5,540	5,540	5,706
1-16011	Annual PTO	5,901	-	-	7,520	7,520	7,746
1-16012	Cell Stipend	270	180	360	861	861	887
Total Storm Water Personnel:		408,774	251,663	499,364	580,574	589,906	608,750
Storm Water Operating						-	
1-34001	Operations & Maintenance Svc	74,638	29,395	58,790	91,913	91,913	94,670
1-34002	Laboratory Services	2,880	-	-	4,723	4,723	4,865
1-34004	Disposal Fees	1,682	498	996	2,043	2,043	2,104
1-34005	Operating Supplies	16,788	6,370	12,740	19,864	19,864	20,460
1-34007	Landscape Materials	38,817	33,393	66,786	43,879	43,879	45,195
1-34008	Vehicle Maintenance	7,123	2,457	4,914	18,020	18,020	18,561
1-34009	Equipment Maintenance	31,543	10,382	20,764	33,184	33,184	34,180
1-34011	Chemicals	1,281	-	-	3,935	3,935	4,053
1-34014	Electricity Services	11,491	4,353	8,706	15,373	15,373	18,305
Total Storm Water Operating:		186,244	86,848	173,696	232,934	232,934	242,393
Capital Outlay Storm Water							
1-34101	Equipment	-	79,746	159,492	80,000	-	113,000
1-34102	Building	5,000	-	-	-	-	-
1-34103	Other - GIS Mapping	-	-	-	-	-	-
Total Storm Water Capital Outlay:		5,000	79,746	159,492	80,000	-	113,000
TOTAL STORM WATER MANAGEMENT DIVISIO		600,018	418,257	832,552	893,508	822,840	964,143
<u>EXOTIC PLANT REMOVAL DIVISION</u>							
Personnel							
1-17001	Regular Salaries	244,248	122,955	245,910	275,736	275,736	289,008
1-17002	Overtime	16,333	3,153	6,306	20,369	20,369	20,980
1-17003	FICA	20,818	9,408	18,816	22,972	22,972	24,034
1-17004	Retirement Contributions	26,146	10,571	21,142	26,649	26,649	27,899
1-17008	Uniforms	2,993	1,672	3,344	3,909	3,909	4,026
1-17010	Training, Cont. Educ., and Licensing	536	755	1,510	2,133	2,133	2,197
1-17011	Annual PTO	4,079	-	-	3,487	3,487	3,592
1-17012	Cell Stipend	195	180	360	575	575	592
Total Exotic Plant Personnel:		315,349	148,694	297,388	355,830	355,830	372,328
Exotic Plant Operating						-	
1-35001	Operations & Maintenance Svc	18,044	9,837	19,674	27,452	27,452	28,276
1-35003	Disposal Fees	4,838	2,250	4,500	6,449	6,449	6,642
1-35004	Operating Supplies	9,536	3,448	6,896	14,464	14,464	14,898

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Actual FY 2024	Actual YTD FY 2025	Estimate EOY FY 2025	Orig. Budget FY 2025	Final Amended Budget FY 2025	Budget FY 2026
1-35006	Vehicle Maintenance	3,464	320	640	8,251	8,251	8,499
1-35008	Chemicals	6,510	1,845	3,690	10,300	10,300	10,609
1-35010	Maintenance Contracts	-	-	-	-	-	-
Total Exotic Plant Operating:		42,393	17,700	35,400	66,916	66,916	68,924
Capital Outlay Exotic Plant							
1-35101	Equipment	84,784	-	-	-	-	15,000
1-35102	Building	-	-	-	-	-	-
1-35103	Other	-	-	-	-	-	-
Total Exotic Plant Capital Outlay:		84,784	-	-	-	-	15,000
TOTAL EXOTIC PLANT REMOVAL DIVISION		442,526	166,394	332,788	422,746	422,746	456,252
<u>SHOP OPERATIONS DIVISION</u>							
<u>Personnel</u>							
1-18001	Regular Salaries	53,835	33,487	66,974	69,222	69,222	71,299
1-18002	Overtime	1,975	1,479	2,958	6,639	6,639	6,838
1-18003	FICA	4,870	2,630	5,260	5,803	5,803	5,977
1-18004	Retirement Contributions	5,723	3,096	6,192	6,827	6,827	7,032
1-18013	Uniforms	236	381	762	738	738	760
1-18015	Training, Cont. Educ., and Licensing	101	-	-	3,315	3,315	3,414
1-18016	Annual PTO	1,445	-	-	1,904	1,904	1,961
1-18017	Cell Stipend	-	-	-	307	307	316
Total Shop Personnel:		68,185	41,073	82,146	94,755	94,755	97,597
<u>Shop Operating</u>							
1-36001	Operations & Maintenance Svc	12,135	5,673	11,346	12,067	12,067	12,429
1-36002	Disposal Fees	1,124	254	508	2,133	2,133	2,197
1-36003	Operating Supplies	5,181	902	1,804	7,440	7,440	7,663
1-36006	Machinery & Equipment	8,514	2,791	5,582	10,815	10,815	11,139
Total Shop Operating:		26,954	9,620	19,240	32,455	32,455	33,428
<u>Capital Outlay Shop</u>							
1-36101	Equipment	3,818	1,928	3,856	2,500	2,500	7,500
1-36102	Building	-	-	-	-	-	20,000
1-36103	Other	-	-	-	-	-	-
Total Shop Capital Outlay:		3,818	1,928	3,856	2,500	2,500	27,500
SHOP OPERATIONS DIVISION		98,957	52,621	105,242	129,710	129,710	158,525
Total Operating Expenses		3,213,128	1,765,850	3,506,025	4,039,213	3,998,045	4,237,948
<u>NON-OPERATING INCOME AND EXPENSES</u>							
<u>Other Expense</u>							
<u>DEBT SERVICE EXPENSES</u>							
1-04013	Principal 2014 Bond Issue - sent to Trustee	315,000	-	-	325,000	325,000	335,000
1-04013	Interest 2014 Bond issue - sent to Trustee	73,270	-	-	63,259	63,259	53,132

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

	Actual FY 2024	Actual YTD FY 2025	Estimate EOY FY 2025	Orig. Budget FY 2025	Final Amended Budget FY 2025	Budget FY 2026
TOTAL DEBT SERVICE:	388,270	-	-	388,259	388,259	388,132
CAPITAL IMPROVEMENT						
Capital Improvement Program R&R	75,019	-	-	91,069	91,069	107,119
Add R&R Funding / Grant Revenue	230,000	-	-	170,000	170,000	170,000
Add SWD funds from City for DS commitment	11,730	-	-	11,741	11,741	11,868
Land Sale Transfer to R&R Funding	-	-	-	-	-	-
TOTAL OTHER CAPITAL EXPENSES R&R FUND:	316,749	-	-	272,810	272,810	288,987
Total Expenses	\$ 3,918,147	\$ 1,765,850	\$ 3,506,025	\$ 4,700,282	\$ 4,659,114	\$ 4,915,067
Total Revenues	\$ 4,015,631	\$ 3,765,790	\$ 3,789,343	\$ 4,413,040	\$ 4,413,040	\$ 4,736,807
Surplus/(Deficit)	97,484	1,999,940	283,318	(287,242)	(246,074)	(178,260)
Available Operating Cash Balance (Ending)	\$ 2,905,575	\$ 4,905,515	\$ 3,188,893	\$ 2,618,333	\$ 2,659,501	\$ 2,481,241

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Forecast			
		FY 2027	FY 2028	FY 2029	FY 2030
General Fund Balance (Beginning)		2,481,241	2,688,822	2,883,247	2,942,933
OPERATING REVENUE					
1-04001	Permit Fees	-	-	-	-
1-04002	Grant Revenue	-	-	-	-
1-04003	Miscellaneous Fees	-	-	-	-
1-04004	Storm Water Drainage Fees From City	2,100,000	2,100,000	2,100,000	2,100,000
1-04005	Project Maintenance Fees	95,481	98,345	101,295	104,334
1-04006	Interest	19	21	23	25
1-04007	Special Maintenance Assessments	2,784,389	2,891,389	2,998,389	3,105,389
1-04009	Miscellaneous Income	1,769	1,840	1,914	1,991
1-04010	WMB Prepayment	-	-	-	-
1-04012	Stormwater Drainage from City for Bond	392,620	391,799	390,587	391,002
1-04014	Stormwater Drainage from City for Lake Harvey R&	7,380	8,201	9,413	8,998
Total Revenues		\$ 5,381,658	\$ 5,491,595	\$ 5,601,621	\$ 5,711,739
OPERATING EXPENSES					
<u>Board of Supervisors</u>					
1-05001	Executive Salaries	12,000	12,000	12,000	12,000
1-05002	FICA	918	918	918	918
1-05015	Board Meeting Expenses	2,911	2,975	3,040	3,107
TOTAL BOARD OF SUPERVISORS		15,829 -	15,893 -	15,958	16,025
<u>District Manager</u>					
1-06001	Assessment Fees & Costs	11,099	11,432	11,775	12,128
1-06003	Operations & Maintenance Services	1,367	1,408	1,450	1,494
1-06005	Management Contract	30,689	31,610	32,558	33,535
1-06009	Travel & Per Diem	1,073	1,105	1,138	1,172
TOTAL DISTRICT MANAGER		44,228 -	45,555 -	46,921	48,329
<u>Finance</u>					
1-07001	Dissemination Agent	2,030	2,030	2,030	2,030
1-07002	Arbitrage	2,418	2,491	2,566	2,643
1-07004	Accounting Services	41,731	42,983	44,272	45,600
1-07005	Auditing	16,995	17,505	18,030	18,571
1-07007	Banking Services	904	931	959	988
1-07009	Property & Casualty Insurance	122,981	114,441	128,730	143,305
1-07018	Property Taxes & Assessments	65,042	65,042	65,042	65,042
TOTAL FINANCE		252,101 -	245,423 -	261,629	278,179
<u>Grant Management</u>					
1-12001	Contractual Services -GM	1,572	1,619	1,668	1,718
TOTAL GRANT MANAGEMENT		1,572 -	1,619 -	1,668	1,718

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Forecast			
		FY 2027	FY 2028	FY 2029	FY 2030
<u>Clerk to the Board</u>					
1-13002	Other Contractual Services	11,508	11,853	12,209	12,575
1-13004	Postage & Freight	1,127	1,161	1,196	1,232
1-13005	Printing & Binding	1,822	1,877	1,933	1,991
1-13007	Legal Ads	2,015	2,075	2,137	2,201
TOTAL CLERK TO THE BOARD		16,472	16,966	17,475	17,999
<u>Legal Services</u>					
1-19001	General Counsel	34,194	35,220	36,277	37,365
1-23001	Special Counsel	6,301	6,490	6,685	6,886
TOTAL LEGAL COUNSEL		40,495	41,710	42,962	44,251
<u>Engineering Services</u>					
1-26002	Engineering Services	73,745	75,957	78,236	80,583
TOTAL ENGINEERING		73,745	75,957	78,236	80,583
<u>Pollution Control</u>					
1-29002	Regulatory & Permit Fees	2,848	2,911	2,975	3,040
TOTAL POLLUTION CONTROL		2,848	2,911	2,975	3,040
<u>ADMINISTRATION DIVISION</u>					
<u>Personnel</u>					
1-15001	Regular Salaries	449,080	462,552	476,429	490,722
1-15002	Overtime	4,426	4,559	4,696	4,837
1-15003	FICA	38,226	39,357	40,521	41,720
1-15004	Retirement Contributions	43,578	44,885	46,231	47,618
1-15005	Health/Life/Dental Insurance	760,150	813,361	870,296	931,217
1-15006	Workers Comp	27,402	27,950	28,509	29,079
1-15007	Unemployment Insurance	2,609	2,687	2,768	2,851
1-15010	Uniforms	3,055	3,147	3,241	3,338
1-15012	Training, Cont. Educ., and Licensing	9,209	9,485	9,770	10,063
1-15013	Vehicle Allowance	7,200	7,200	7,200	7,200
1-15014	Annual PTO	7,023	7,234	7,451	7,675
1-15015	Cell Stipend	1,310	1,349	1,389	1,431
1-15016	Cobra Insurance	1,273	1,311	1,350	1,391
Total Administration Personnel:		1,354,541	1,425,077	1,499,851	1,579,142
<u>ADMIN Operating</u>					
1-33001	Other Contractual Services	97,397	100,319	103,329	106,429
1-33002	Website Maintenance	14,861	15,158	15,461	15,770
1-33004	Water - Irrigation	4,763	4,858	4,955	5,054
1-33005	Telephone & Cell Service	12,298	12,544	12,795	13,051
1-33006	Postage & Freight	3,396	3,464	3,533	3,604
1-33007	Electricity Services	7,931	8,486	9,080	9,716
1-33010	Equipment Leasing	4,007	4,087	4,169	4,252
1-33011	Administration Maintenance	3,233	3,298	3,364	3,431

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Forecast			
		FY 2027	FY 2028	FY 2029	FY 2030
1-33018	Contingencies - Hurricane	20,400	20,400	20,400	20,400
1-33019	Office Supplies	13,209	13,605	14,013	14,433
1-33020	Fuel & Lubricants - Vehicle	64,374	67,593	70,973	74,522
1-33021	Operating Supplies and Expenses	8,506	8,761	9,024	9,295
1-33022	Computer Software	10,821	11,037	11,258	11,483
1-33023	Computer Hardware/ Supplies	18,451	19,374	20,343	21,360
1-33024	Fuel & Lubricants - Equipment	26,089	27,393	28,763	30,201
1-33025	Minor Construction Expenses	-	-	-	-
1-33026	Public Information Marketing	4,410	4,631	4,863	5,106
1-33027	Public Information Operating Supplies	2,520	2,646	2,778	2,917
1-33028	Public Information Operations & Maintenance	2,520	2,646	2,778	2,917
Total Administration Operating:		319,186	330,300	341,879	353,941
Capital Outlay Administration					
1-33101	Equipment			-	-
1-33102	Building	-	-	-	-
1-33103	Other	-	-	-	-
Total Administration Capital Outlay:		-	-	-	-
TOTAL ADMINISTRATION		1,673,727	1,755,377	1,841,730	1,933,083
<u>AQUATICS DIVISION</u>					
Personnel					
1-14001	Regular Salaries	353,441	364,044	374,965	386,214
1-14002	Overtime	24,940	25,688	26,459	27,253
1-14003	FICA	29,400	30,283	31,191	32,127
1-14004	Retirement Contributions	34,054	35,076	36,128	37,212
1-14008	Uniforms	4,657	4,797	4,941	5,089
1-14010	Training, Cont. Educ., and Licensing	4,365	4,496	4,631	4,770
1-14011	Annual PTO	4,689	4,830	4,975	5,124
1-14012	Cell Stipend	1,250	1,288	1,327	1,367
Total Aquatics Personnel:		456,796	470,502	484,617	499,156
Aquatics Operating					
1-31001	Operations & Maintenance Svc	11,748	12,100	12,463	12,837
1-31003	Disposal Fees	3,497	3,602	3,710	3,821
1-31005	Operating Supplies	9,421	9,704	9,995	10,295
1-31009	Equipment Maintenance	15,200	15,656	16,126	16,610
1-31011	Chemicals	129,999	133,899	137,916	142,053
1-31012	Machinery & Equipment	5,692	5,863	6,039	6,220
Total Aquatics Operating:		175,557	180,824	186,249	191,836
Capital Outlay Aquatics					
1-31101	Equipment	75,000	80,000		-
1-31102	Building	-	-	-	-
1-31103	Other	-	-	-	-
Total Aquatics Capital Outlay:		75,000	80,000	-	-

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Forecast			
		FY 2027	FY 2028	FY 2029	FY 2030
TOTAL AQUATICS DIVISION		707,353	-	731,326	670,866
STORM WATER MANAGEMENT DIVISION					
Personnel					
1-16001	Regular Salaries	492,678	507,458	522,682	538,362
1-16002	Overtime	27,434	28,257	29,105	29,978
1-16003	FICA	40,469	41,683	42,933	44,221
1-16004	Retirement Contributions	46,810	48,214	49,661	51,151
1-16008	Uniforms	4,852	4,998	5,148	5,302
1-16010	Training, Cont. Educ., and Licensing	5,877	6,053	6,235	6,422
1-16011	Annual PTO	7,978	8,217	8,464	8,718
1-16012	Cell Stipend	914	941	969	998
Total Storm Water Personnel:		627,012	645,821	665,197	685,152
Storm Water Operating					
1-34001	Operations & Maintenance Svc	97,510	100,435	103,448	106,551
1-34002	Laboratory Services	5,011	5,161	5,316	5,475
1-34004	Disposal Fees	2,167	2,232	2,299	2,368
1-34005	Operating Supplies	21,074	21,706	22,357	23,028
1-34007	Landscape Materials	46,551	47,948	49,386	50,868
1-34008	Vehicle Maintenance	19,118	19,692	20,283	20,891
1-34009	Equipment Maintenance	35,205	36,261	37,349	38,469
1-34011	Chemicals	4,175	4,300	4,429	4,562
1-34014	Electricity Services	19,220	20,181	21,190	22,250
Total Storm Water Operating:		250,031	257,916	266,057	274,462
Capital Outlay Storm Water					
1-34101	Equipment	30,000	118,000	220,000	132,000
1-34102	Building	-	-	-	-
1-34103	Other - GIS Mapping	-	-	-	-
Total Storm Water Capital Outlay:		30,000	118,000	220,000	132,000
TOTAL STORM WATER MANAGEMENT DIVISIO		907,043	1,021,737	1,151,254	1,091,614
EXOTIC PLANT REMOVAL DIVISION					
Personnel					
1-17001	Regular Salaries	297,678	306,608	315,806	325,280
1-17002	Overtime	21,609	22,257	22,925	23,613
1-17003	FICA	24,755	25,498	26,263	27,051
1-17004	Retirement Contributions	28,736	29,598	30,486	31,400
1-17008	Uniforms	4,147	4,271	4,399	4,531
1-17010	Training, Cont. Educ., and Licensing	2,263	2,331	2,401	2,473
1-17011	Annual PTO	3,700	3,811	3,925	4,043
1-17012	Cell Stipend	610	628	647	666
Total Exotic Plant Personnel:		383,498	395,002	406,852	419,057
Exotic Plant Operating					
1-35001	Operations & Maintenance Svc	29,124	29,998	30,898	31,825
1-35003	Disposal Fees	6,841	7,046	7,257	7,475
1-35004	Operating Supplies	15,345	15,805	16,279	16,767

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Forecast			
		FY 2027	FY 2028	FY 2029	FY 2030
1-35006	Vehicle Maintenance	8,754	9,017	9,288	9,567
1-35008	Chemicals	10,927	11,255	11,593	11,941
1-35010	Maintenance Contracts	-	-	-	-
Total Exotic Plant Operating:		70,991	73,121	75,315	77,575
Capital Outlay Exotic Plant					
1-35101	Equipment	90,000	15,000	65,000	-
1-35102	Building	-	-	-	-
1-35103	Other	-	-	-	-
Total Exotic Plant Capital Outlay:		90,000	15,000	65,000	-
TOTAL EXOTIC PLANT REMOVAL DIVISION		544,489	483,123	547,167	496,632
SHOP OPERATIONS DIVISION					
Personnel					
1-18001	Regular Salaries	73,438	75,641	77,910	80,247
1-18002	Overtime	7,043	7,254	7,472	7,696
1-18003	FICA	6,157	6,341	6,532	6,728
1-18004	Retirement Contributions	7,243	7,461	7,684	7,915
1-18013	Uniforms	783	806	830	855
1-18015	Training, Cont. Educ., and Licensing	3,516	3,621	3,730	3,842
1-18016	Annual PTO	2,020	2,081	2,143	2,207
1-18017	Cell Stipend	325	335	345	355
Total Shop Personnel:		100,525	103,540	106,646	109,845
Shop Operating					
1-36001	Operations & Maintenance Svc	12,802	13,186	13,582	13,989
1-36002	Disposal Fees	2,263	2,331	2,401	2,473
1-36003	Operating Supplies	7,893	8,130	8,374	8,625
1-36006	Machinery & Equipment	11,473	11,817	12,172	12,537
Total Shop Operating:		34,431	35,464	36,529	37,624
Capital Outlay Shop					
1-36101	Equipment	50,000	6,000	-	-
1-36102	Building	-	-	-	-
1-36103	Other	-	-	-	-
Total Shop Capital Outlay:		50,000	6,000	-	-
SHOP OPERATIONS DIVISION		184,956	145,004	143,175	147,469
Total Operating Expenses		4,464,858	4,582,601	4,822,016	4,849,914

NON-OPERATING INCOME AND EXPENSES

Other Expense

DEBT SERVICE EXPENSES

1-04013	Principal 2014 Bond Issue - sent to Trustee	350,000	360,000	370,000	385,000
1-04013	Interest 2014 Bond issue - sent to Trustee	42,620	31,799	20,587	6,002

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

Forecast				
	FY 2027	FY 2028	FY 2029	FY 2030
TOTAL DEBT SERVICE:	392,620	391,799	390,587	391,002
CAPITAL IMPROVEMENT	-			
Capital Improvement Program R&R	139,219	144,569	149,919	155,269
Add R&R Funding / Grant Revenue	170,000	170,000	170,000	170,000
Add SWD funds from City for DS commitment	7,380	8,201	9,413	8,998
Land Sale Transfer to R&R Funding	-	-	-	-
TOTAL OTHER CAPITAL EXPENSES R&R FUND:	316,599	322,770	329,332	334,267
Total Expenses	\$ 5,174,077	\$ 5,297,170	\$ 5,541,935	\$ 5,575,183
Total Revenues	\$ 5,381,658	\$ 5,491,595	\$ 5,601,621	\$ 5,711,739
Surplus/(Deficit)	207,581	194,425	59,686	136,556
Available Operating Cash Balance (Ending)	\$ 2,688,822	\$ 2,883,247	\$ 2,942,933	\$ 3,079,489

**GENERAL FUND RENEWAL & REPLACEMENT FUND
FY 2026 BUDGET**

			Actual FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Estimated Beginning Fund Balance			482,369	480,465	485,815	499,318	539,056	583,581	633,277
<u>ADD REVENUES:</u>									
Grant Revenue									
Interest Revenues				-	-	-	-	-	-
5% Recommended Annual Transfer + Additional Annual Transfer			75,019	91,069	107,119	139,219	144,569	149,919	155,269
Additional funds from General Surplus Funds			230,000	170,000	170,000	170,000	170,000	170,000	170,000
Excess Storm Water Fees - Bonds			11,730	11,741	11,868	7,380	8,201	9,413	8,998
			316,749	272,810	288,987	316,599	322,770	329,332	334,267
TOTAL REVENUES AND FUNDS AVAILABLE			799,118	753,275	774,802	815,917	861,826	912,913	967,544
<u>DEDUCT</u>									
<u>EXPENDITURES:</u>									
WM001	1-46001	Stormwater Emergency Renewal and Replacement	318,653	267,460	275,484	276,861	278,245	279,636	281,034
WM017	1-46007	Street to Pond Repairs (POA)		-	-	-	-	-	-
WM025	1-46015	CCE Stormwater Improvement Projects	-	-	-	-	-	-	-
TOTAL EXPENDITURES			318,653	267,460	275,484	276,861	278,245	279,636	281,034
FUND BALANCE, SEPTEMBER 30			480,465	485,815	499,318	539,056	583,581	633,277	686,510

GENERAL FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

REVENUE SOURCES

St Lucie West Services District receives approximately 75 % of their operating Revenues for the General Fund from the special assessment they levy on property owners and the transfer of storm drainage fees from the City of Port St Lucie.

General Fund Revenues

Permit Fees

Revenue received by the District Engineer for the review of preconstruction approval plans and specifications for facilities that are to become a part of the surface water management system owned and operated by the District.

Grant Revenue

Revenue received from Federal or State agencies for Grants. This revenue is circumstantial and must be applied for. In recent years the District has received Grant monies from such agencies such as FEMA which offered money for hurricane related expenses.

Miscellaneous Fees

This is a contingency line for any miscellaneous revenues received during the year. This would include revenue received for the outsourcing of the video ray system, vac truck as well as the aquatic harvester.

Storm Water Drainage Fees

Revenue received from the City of Port St. Lucie for the assessment placed on property owners for the maintenance of the Storm Water Drainage System. Presently the District receives 75% of the total amount assessed on property owners of the District. The District will receive additional funding from any increase that the City levies for additional funding. Currently at \$183.00 per ERU.

Project Maintenance Fees

Revenue received from the Water & Sewer Fund for the landscaping maintenance on the property owned by the Water & Sewer Fund.

Interest Revenue

This account reflects all interest earnings in all non-restricted cash accounts that belong to the General Fund.

Special Assessments

Non-advalorem tax revenue received from the property owners of the District for the maintenance and operational costs of the District. The special assessment fee remains at \$206.00 per ERU.

Miscellaneous Income

This code is for revenue that does not qualify for any of the other revenue categories.

Storm Water Drainage Fees for Land Purchase Bond Payment

Revenue received from the City of Port St. Lucie for the assessment placed on property owners for the maintenance of the Storm Water Drainage System. Presently the District receives 75% of the total amount assessed on property owners of the District. District will receive additional funding \$400,000 for land purchase bond payment.

GENERAL FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

OPERATING EXPENSE'S

Operating expenses include the cost for personnel, materials, maintenance, service and equipment required for the general operations for the St Lucie West Services District.

Board of Directors

Executive Salaries

Salaries paid to the Board of Directors for their public service. Salaries are paid at a \$200 per board meeting, for a total maximum amount of \$4,800 per seat, per fiscal year. This expense is shared equally with the Water & Sewer Fund.

FICA

This line includes the District's portion of the Social Security and Medicare expense for Board Members of the District. The federal rate for these combined expenses is 7.65% of total salaries.

Board Meeting Expenses

This includes expenses directly relating to board meetings, including location charges and/or any other charges incurred.

District Manager

Assessment Program

Charges for the Assessment Program including placing the assessment on the tax rolls.

Operations & Maintenance Services

Includes expenses for general maintenance contracts for services. Such services are provided for special studies and operating maintenance by outside contractors.

Management Contract

Charges directly relating to the District Manager's service contract. The charge for FY 2026 is based on the Contract for the District Manager which is shared between the Water & Sewer Fund 50% and the General Fund 50%.

Travel & Per Diem

Charges billed directly from the SDS, Inc. or the District Manager for travel expenses as allowed by the contract for District Business. All charges are billed in accordance with Section 112.061, Florida Statutes.

Finance

Dissemination Agent

This line includes charges for a dissemination agent who prepares reports regarding the compliance with bond issues. Budget assumes no increase from previous year's expenses.

Arbitrage

This line includes charges relating to the annual arbitrage review relating to interest earned versus interest paid. This budget assumes a minor increase from the previous year's expenses.

Accounting Services

This includes the contracted services for Financial Services with SDS, Inc. The expense is shared with the Water & Sewer Fund.

GENERAL FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Auditing

This includes expenses that are incurred from the District's Annual Financial Audit as required by Florida Statutes. This amount is split between the Water & Sewer Fund and the General Fund, 56% and 44% respectively.

Banking Services

Charges for banking services such as bank service charges and trust account administration expenses.

Property & Casualty Insurance

This expense includes the annual insurance premium that provides protection for the Districts general liability, and auto and property coverage. An increase is assumed for the FY2026 Budget year. Coverage is from October 1 through September 30 each year.

Property Taxes & Assessments

Charges from St. Lucie County for placing the special assessments on the tax roll. Charge is equal to 2% of the total assessments placed on the tax roll and for 15% of the City of PSL Stormwater Special Assessment section of the Interlocal Agreement.

Grant Management

Contractual Services

Contractual services provided by a Grant Coordinator if needed.

Clerk to the Board

Other Contractual Services

Contractual services provided by SDS, Inc for the Board Clerk and records service provided. This expense is shared with the Water & Sewer Fund.

Postage & Freight

This line item includes postage charges that are invoiced from the Board Clerks office. These charges include postage charges for sending out regular mail and vendor checks.

Printing & Binding

Charges for printing and binding agendas, packages, audit reports and budget materials as well as copy charges for the normal daily workflow.

Legal Ads

Charges for legal ads posted in the local newspapers for notices of Board Meetings and Public Hearings.

General Counsel

Legal Services

Legal fees associated with the District's Attorney. These fees include charges for regular legal business matters within the District.

Special Counsel

Legal Services

Legal fees associated with any labor matters the District may have. For the FY2026 budget this line item particularly refers to legal matters regarding labor issues or other special legal services.

GENERAL FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Engineering Services

Engineering Services

Charges billed from the District Engineer office. These charges include Work Authorization preparation, Board meeting assistance as well as any other engineering expenses relating to the General Fund activities.

Pollution Control

Regulatory & Permit Fees

The District is required to pay an annual fee for the regulatory permit for Pollution Control.

GENERAL FUND ADMINISTRATION DIVISION

Personnel Expenses

Regular Salaries

Includes Administration Division employees' basic salaries. The total budget is estimated using a tabulation of all approved positions, applying the appropriate increases and allowing a factor for unfilled vacancies. One new position, Human Resources Assistant, is planned for this FY. This position's salary shall be split with the Water & Sewer Fund. This year we are proposing to give a 3.0% increase to all employees based on the Bureau of Labor Statics CPI. This also reflects licenses or certifications.

Overtime

This line includes overtime expenses.

FICA

This line includes the Districts portion of the Social Security and Medicare expense for Salaries of the District's employees. The federal rate for these combined expenses is 7.65% of total salaries.

Retirement Contributions

After one year of employment the District provides a 9.0% contribution into a SEP IRA for all full-time employees. This compensation is paid monthly.

Health, Life and Dental Insurance

This includes health, life and dental insurance benefits provided to all employees of the District.

Workers Compensation

The District provides workers compensation to any employee who is injured while at work. Under the provisions of the Florida Workers Compensation law, a no-fault insurance plan which is supervised by the State of Florida, the District pays 100% of these benefits.

Unemployment Compensation

The District is required to reimburse the Unemployment Compensation Fund for any unemployment claims paid on behalf of the District.

Uniforms

The District provides an allotted number of uniforms and/or safety equipment for all District employees each year depending on their position.

Training, Cont. Education & Licensing

The District provides the employee with training opportunities to upgrade or obtain additional certifications. These certifications include all office related education, computer programming, HR classes, and Microsoft Technology.

GENERAL FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Vehicle Allowance

The District provides for a vehicle allowance for certain positions instead of providing a vehicle and associated costs.

Annual PTO

The District provides personal leave and allows a maximum cash-out each year, this code covers the maximum exposure for each FY.

Cell Phone Stipend

The District provides optional cell phone stipends to all employees, this code covers the maximum exposure for each FY.

Administration (Operating)

Other Contractual Services

Charges for miscellaneous expenses relating to the repairs of office equipment, air/conditioning service, computer support, pest control and security alarm monitoring, maintenance, and repairs, etc.

Website Maintenance

The District will be looking into upgrading the current website with increased functions for the budget year.

Water – Irrigation

This covers the expense of using irrigation water on District owned common ground areas and the District Utility and Maintenance site, including the Administration Building.

Telephone & Cell Services

These charges include the landline telephone service that is used in the District office as well as cellular phone services. District Staff will continue to look at alternatives in the 2026 budget year to reduce the costs of communications.

Postage & Freight

This line item includes postages charges for the District.

Electricity Services

Includes electricity charges for grounds, signs and control gates as well as a split for the administrative building owned by the District.

Equipment Leasing

The District has two copiers that are leased.

Administrative Maintenance

These charges include weekly cleaning of the District's buildings. This also includes extra services such as carpet cleaning and furniture upholstery.

Contingencies Hurricane

This account is allocated to fund any extraordinary expenses the District incurs relating to hurricane preparation and/or damages to District property for budget year 2026.

Office Supplies

Includes general supply charges for the operations of the Districts offices.

Fuel & Lubricants-Vehicles

Fuel purchased for all vehicles used in the General Fund. FY2026 shows an increase of 20%.

GENERAL FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Operating Supplies and Expenses

Supplies bought for products used by district employees such as soap, air fresheners, towels, etc. This would include any item not provided for by the Administrative Maintenance service provider.

Computer Software/Licensing

Charges for yearly software and/or licensing obligations for computer equipment and software used by the District.

Computer Hardware/Supplies

Charges that are expended for the purchase of new computer hardware and a new administration server.

Fuel & Lubricants-Equipment

Fuel purchased for all equipment used in the General Fund. Such equipment includes tractors, mowers, boats, and pumps. The FY2026 Budget assumes a 20% increase.

Minor Construction Expenses

This includes miscellaneous repairs that are associated with the District Administration Building and Operations Center.

Public Information Marketing

Includes general marketing charges for the education and distribution of District material to the general public.

Public Information Operating Supplies

Supplies bought for day-to-day operations used by the Public Information Officer such as ink cartridges, paper, etc.

Public Information Operations and Maintenance

Includes expenses for general maintenance contracts for services. Such services are provided for special studies and operating maintenance by outside contractors.

General Fund Administration Division – Capital Outlay

Equipment

This code is for equipment purchases. No expenditures planned for this FY year.

Building

This code is for buildings or land purchases over \$1,000. No expenditures planned for this fiscal year.

Other

This code is for any other Capital purchases over \$1,000. No expenditures planned for this fiscal year.

AQUATICS DIVISION

Aquatics Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget

GENERAL FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Aquatics Division (Operating)

Operations & Maintenance Services

Includes expenses for general maintenance contracts for services. Such services are provided for special studies and operating maintenance by outside contractors.

Disposal Fees

Charges incurred for the disposal of certain aquatic plant material.

Operating Supplies

General supplies for the day-to-day operations of the District. Includes supplies for the shop, exotic plant removal, aquatics division, and the storm water division.

Vehicle Maintenance, Equipment Maintenance, and Miscellaneous Expenses

The above categories are the same as described in the Administration Budget.

Chemicals

This includes all chemicals used for aquatic weed control herbicides, algaecides, Sonar.

Machinery & Equipment

The District staff is requesting some new machinery that is not considered a capital expense according to the Districts capital expenditure threshold. This includes new sprayers, backpack sprayers and pumps for use in aquatic weed control.

General Fund Aquatics Division – Capital Outlay

Equipment; Building; Other

This code is for equipment and/or building purchases. No expenditures are planned for this fiscal year.

STORM WATER MAINTENANCE DIVISION

Storm Water Maintenance Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget

Storm Water Maintenance Division (Operating)

Operations & Maintenance Services, Disposal Fees, Operating Supplies, Chemicals, and Machinery & Equipment

The above categories are the same as described in the Aquatics Division Budget.

Laboratory Services

This line item includes laboratory services for tests related to the stormwater ponds.

Landscape Materials

This line item includes plant material for stormwater banks and preserves and improved landscaped areas owned by the District.

Vehicle Maintenance, Equipment Maintenance, Miscellaneous Expenses, and Electricity Services

The above categories are the same as described in the Administration Budget.

General Fund Storm Water Division – Capital Outlay

GENERAL FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Equipment; Building; Other

A Ford Ranger \$45,000, zero turn mower \$18,000 and a Rubber tire front end loader \$50,000 which is to be split 50-50 with Utilities for FY 2026. No other capital expenditures are planned for this fiscal year.

EXOTIC PLANT REMOVAL DIVISION

Exotic Plant Removal Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget

Exotic Plant Removal Division (Operating)

Operations & Maintenance Services, Disposal Fees, Operating Supplies, Chemicals, and Vehicle Maintenance,

The above categories are the same as described in the Stormwater Division Budget.

Maintenance Contract

General Fund Exotic Plant Removal Division – Capital Outlay

Equipment; Building; Other

A Kawasaki mule \$15,000 is scheduled for FY 2026. No other capital expenditures are planned for this fiscal year.

SHOP OPERATION DIVISION

Shop Operational Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget

Shop Operations Division (Operating)

Operations & Maintenance Services, Disposal Fees, Operating Supplies, and Vehicle Maintenance

The above categories are the same as described in the Stormwater Division Budget.

General Fund Shop Operations Division – Capital Outlay

Equipment; Building; Other

A Tire machine for \$7,500.00 which is to be split 50-50 with Utilities in FY 2026. No other expenditures planned for this FY year.

General Fund Renewal & Replacement Fund

The line item is for Storm Water Renewal and Replacement Fund recommending 5% of the Maintenance Special Assessments Revenue for emergency repairs related to the storm water infrastructure and planned Capital Improvement Projects which were not captured in the Water Management Bond.

Emergency Stormwater Repairs: \$ 275,484.00

ST. LUCIE WEST SERVICES DISTRICT

WATER AND SEWER FUND BUDGET OVERVIEW

Budget Discussion

The budget is an annual process that involves the Board of Supervisors, District Manager and staff, operations and billing personnel, engineers, rate consultant and others. This process must first consider anticipated revenues we will receive from operations to determine the resources available to be budgeted. First claim on the resources will be the essential costs necessary for the proper operation and maintenance of the utility operations. The next priority must be to fund those areas necessary to satisfy the requirements of the revenue bonds issued to build and improve the water and sewer systems. Any remaining funds may then be utilized for the capital improvement program and remaining needs.

We have divided the budget into two parts: the Operating Budget, which includes the Debt Service requirements and the Capital Improvement Budget. The Operating Budget includes routine operating expenditures. The Capital Budget is for infrastructure improvements, system expansion to handle customer growth, renewal and replacements, service extensions and additions or extraordinary repairs.

Certain decisions, especially in the capital improvement program, made during the budget process have an impact that extends to multiple fiscal years and not only the year in which the Board approves the budget. To demonstrate this impact, we have developed five (5) year forecasts for both the operating and capital budgets.

We anticipate finishing FY 2025 with a deficit due in part to the elevated costs with inflation and increased costs due to availability and the addition of four more employees, a Public Information Officer, Utilities Field Inspector, and two more Underground Utilities Service Workers. The Proposed Budget for FY 2026 reflects a 9.0% Rate Increase.

Assumptions Used in Preparing the Budget

Inflation – The following inflationary rates are utilized; for the regular salaries line item the rate increased to 3.0% for FY 2025 and was based upon the change in the U.S. Bureau of Labor Statistics Consumer Price Index - All Urban Customers, U.S. City Average, Services, for most other line items, where applicable, a general inflationary rate of 2% is utilized. There are some exceptions such as health insurance 8% this year, and liability insurance 10% this year for which national projections call for continuing increases. Energy costs are expected to grow at an inflation rate of 19.07% as well.

Rate Adjustment – There is a 9.0 % rate increase planned for FY 2026 in this budget based on the current factors. The Rate Stabilization Fund balance has been growing due to interest and may grow throughout FY26. This Fund is currently at \$651,492 for FY2026.

Operating Improvements

This budget includes a few small dollar cost improvements. We are continuing the funding of the water conservation effort with customers by providing rebate on items such as low flow toilets and low flow shower heads. This program will be funded at an annual amount of \$12,000 and is designed to encourage water conservation.

We are also taking efforts to improve customer service and billing for the utility, an item in the District's Strategic Plan. The District will continue to conduct training sessions for customer service.

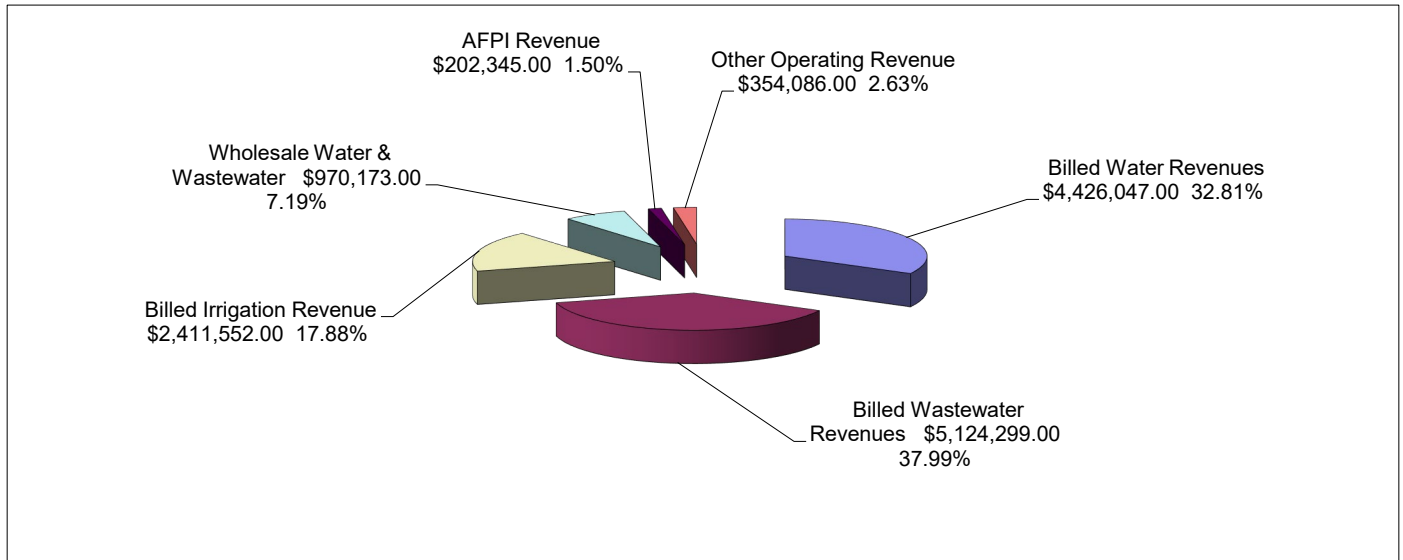
Capital Improvement Program

The capital improvement program has several items for your review, a total cost in FY 2026 of \$27,529,442. In a continuation of a change started in FY 2006, we propose to continue to pay for the capital items directly rather than financing the purchase over several years. Included in this amount are Series 2024 UT revenue Bonds for Water Treatment Improvements, the typical interest rates charged for lease financing are significant, and therefore the District can save a significant amount by purchasing these items rather than leasing them. The Renewal and Replacement Fund Budget is \$950,071; the Water Connection Fee Budget is \$0; the Wastewater Connection Fee Budget is \$0, and the Capital Outlay Budget is \$242,000 for FY 2026.

Major capital projects contained in the capital budget for FY 2026 include the Water Treatment Improvement Project at \$26,000,000, the continuation of the Lift Station Renewal and Replacement project at \$318,991, and the Emergency Renewal and Replacement Projects at \$280,000. The Capital Outlay Budget for the Utility Fund proposes the replacement of vehicles and equipment totaling \$242,000.

**ST LUCIE WEST SERVICES DISTRICT
WATER AND SEWER FUND - REVENUES AND EXPENDITURES**

FISCAL YEAR 2026



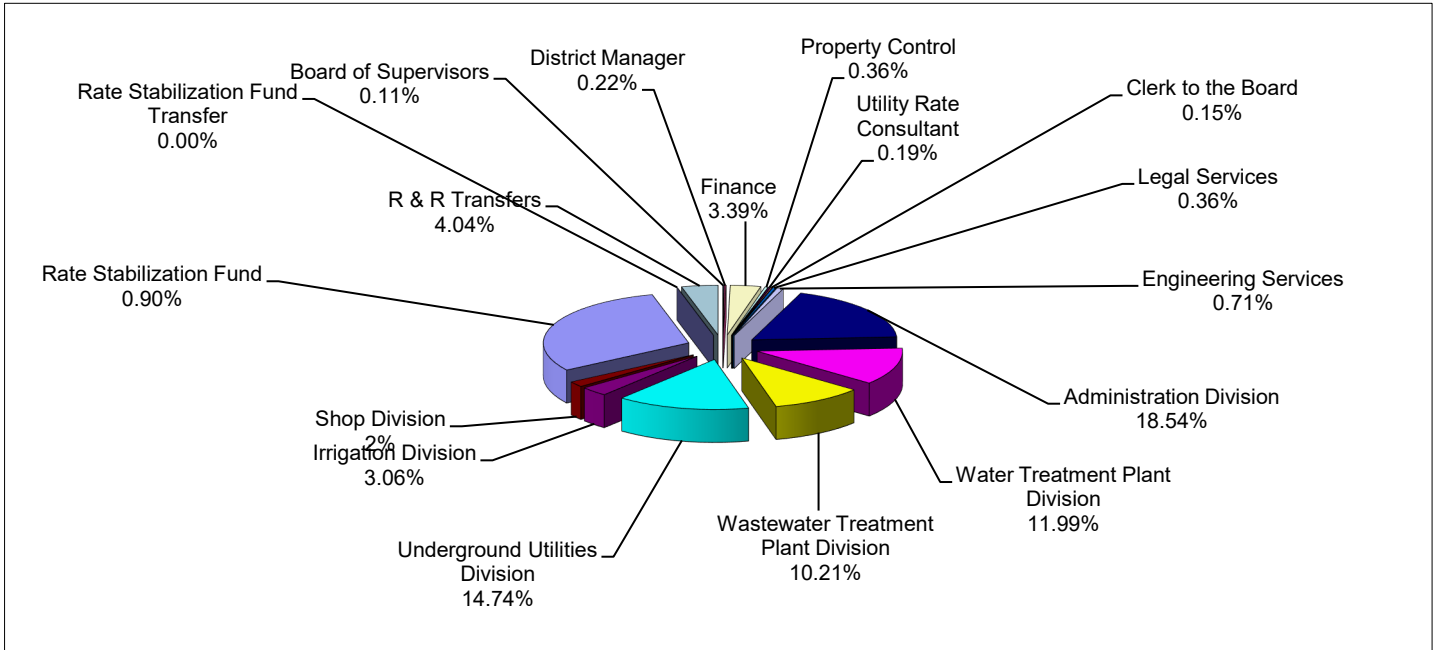
TOTAL REVENUES

\$ 13,488,502

	TOTALS	PERCENT REVENUES
Billed Water Revenues	\$ 4,426,047.00	32.813%
Billed Wastewater Revenues	\$ 5,124,299.00	37.990%
Billed Irrigation Revenue	\$ 2,411,552.00	17.879%
Wholesale Water & Wastewater	\$ 970,173.00	7.193%
AFPI Revenue	\$ 202,345.00	1.500%
Other Operating Revenue	\$ 354,086.00	2.625%
TOTAL REVENUE	\$ 13,488,502	100.00%
W&S PRIOR YEARS FUND BALANCE	\$ 7,934,927	

**ST LUCIE WEST SERVICES DISTRICT
WATER AND SEWER FUND - REVENUES AND EXPENDITURES**

FISCAL YEAR 2026



TOTAL EXPENDITURES

\$ 14,370,486

				PERCENT	
	<u>PERSONNEL</u>	<u>OPERATING</u>	<u>CAPITAL</u> <u>OUTLAY</u>	<u>TOTALS</u>	<u>EXPENDITURES</u>
Board of Supervisors	12,918	2,604		\$ 15,522	0.108%
District Manager	29,795	1,803		\$ 31,598	0.220%
Finance		487,004		\$ 487,004	3.389%
Property Control		51,822		\$ 51,822	0.361%
Utility Rate Consultant		26,780		\$ 26,780	0.186%
Clerk to the Board		22,117		\$ 22,117	0.154%
Legal Services		52,424		\$ 52,424	0.365%
Engineering Services		101,701		\$ 101,701	0.708%
Administration Division	1,887,786	771,597	5,000	\$ 2,664,383	18.541%
Water Treatment Plant Division	536,808	1,135,916	50,000	\$ 1,722,724	11.988%
Wastewater Treatment Plant Division	529,978	937,470	-	\$ 1,467,448	10.212%
Underground Utilities Division	1,212,640	745,470	160,000	\$ 2,118,110	14.739%
Irrigation Division	77,321	362,248	-	\$ 439,569	3.059%
Shop Division	193,252	36,848	27,000	\$ 257,100	1.789%
Debt Service Payments				4,330,917	30.138%
Rate Stabilization Fund Transfer				-	0.000%
R & R Transfers				581,267	4.045%
TOTAL EXPENDITURES	\$ 4,480,498	\$ 4,735,804	\$ 242,000	\$ 14,370,486	100.00%

St. Lucie West Services District
Water and Sewer Fund Budget Summary

	<u>FY 2024</u> <u>ACTUAL</u>	<u>FY 2025</u> <u>ORIGINAL BUDGET</u>	<u>FY 2025</u> <u>ESTIMATE</u>	<u>FY 2026</u> <u>PROPOSED</u>
<u>ADD REVENUES:</u>				
Billed Water Revenues	3,650,420	3,817,770	3,817,770	4,426,047
Billed Wastewater Revenues	4,217,118	4,393,272	4,393,272	5,124,299
Billed Irrigation Revenue	1,992,631	2,115,499	2,115,499	2,411,552
Wholesale Water & Wastewater	717,428	778,577	778,577	970,173
AFPI Revenue	299,851	85,000	105,000	202,345
Other Operating Revenue	586,544	85,411	410,411	354,086
TOTAL OPERATING REVENUES	11,463,992	11,275,529	11,620,529	13,488,502
<u>NON-OPERATING INCOME AND EXPENSES</u>				
2024 Bond Proceeds + Liquidation of Acc	-	-	59,576,016	-
TOTAL NON-OPERATING REVENUES	-	-	59,576,016	-
FUND BALANCE, October 1	7,662,380	8,401,287	8,401,287	7,934,927
TOTAL REVENUES AND FUNDS AVAILABLE	19,126,372	19,676,816	79,597,832	21,423,429
<u>DEDUCT EXPENDITURES:</u>				
Board of Supervisors	15,721	15,466	15,466	15,522
District Manager	26,948	30,677	30,677	31,598
Finance	421,752	534,690	534,690	487,004
Property Control	46,336	50,313	50,313	51,822
Utility Rate Consultant	36,411	26,000	26,000	26,780
Clerk to the Board	16,890	20,472	21,472	22,117
Legal Services	41,329	51,152	71,152	52,424
Engineering Services	46,815	98,739	98,739	101,701
Administration Division	1,694,493	2,346,280	2,444,859	2,664,383
Water Treatment Plant Division	1,321,322	1,603,270	1,607,270	1,722,724
Wastewater Treatment Plant Division	1,140,524	1,374,193	1,385,863	1,467,448
Underground Utilities Division	2,220,327	1,869,474	1,919,474	2,118,110
Irrigation Division	258,260	395,185	395,185	439,569
Shop Division	196,955	273,406	293,406	257,100
Debt Service Payments	2,559,735	2,565,276	27,340,295	4,330,917
Rate Stabilization Fund Transfer Out	-	-	-	-
Capital improvement Projects	-	-	34,746,777	-
Renewal & Replacement Transfers	681,267	681,267	681,267	581,267
TOTAL EXPENDITURES	10,725,085	11,935,860	71,662,905	14,370,486
FUND BALANCE, SEPTEMBER 30	8,401,287	7,740,956	7,934,927	7,052,943

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Actual FY 2024	Actual YTD FY 2025	Estimate EOY FY 2025	Orig. Budget FY 2025	Final Amended Budget FY 2025	Budget FY 2026
			6	6			
Water & Sewer Fund Balance (Beginning)		7,662,380	8,401,287	8,401,287	8,401,287	8,401,287	7,934,927
Rate Stabilization Fund Balance (Beginning)		603,839			636,492	636,492	651,492
Rate Stabilization Fund Interest		32,653			-	15,000	5,000
OPERATING REVENUE							
5-04003	Grants	-	-	-	-	-	-
5-04006	Billed Water Revenue Consumption	3,650,420	1,586,846	3,173,692	3,817,770	3,817,770	4,426,047
5-04007	Billed Wastewater Revenue Consumption	4,217,118	1,831,105	3,662,210	4,393,272	4,393,272	5,124,299
5-04009	Billed Irrigation Revenue Consumption	1,992,631	880,726	1,761,452	2,115,499	2,115,499	2,411,552
5-04010	Late Fees	78,400	38,503	38,503	38,000	38,000	38,000
5-04012	Miscellaneous Fees	29,346	81,917	81,917	5,000	80,000	5,000
5-04014	Wholesale Water Revenue	374,373	216,424	432,848	398,433	398,433	494,740
5-04018	Meter Set Fees	400	700	700	4,040	4,040	19,500
5-04021	Wholesale Wastewater Revenue	343,055	228,784	457,568	380,144	380,144	475,433
5-04022	Interest (Operating)	421,476	155,803	311,606	5,571	255,571	258,786
	Rate Stabilization Fund	-	-	-	-	-	-
5-04048	Electronic Payment Fees	-	-	-	1,500	1,500	1,500
5-04047	Backflow Prevention Program	23,190	29,540	29,540	26,500	26,500	26,500
5-04046	Tanker Truck Water Service	33,732	8,013	8,013	4,800	4,800	4,800
5-04033	Water Impact (AFPI)	159,214	3,989	3,989	45,000	55,000	111,785
5-04035	Wastewater Impact (AFPI)	140,637	3,232	3,232	40,000	50,000	90,560
Total Revenues		\$ 11,463,992	\$ 5,065,582	\$ 9,965,270	\$ 11,275,529	\$ 11,620,529	\$ 13,488,502
OPERATING EXPENSES							
<u>Board of Supervisors</u>							
5-05001	Executive Salaries	12,593	4,800	4,800	12,000	12,000	12,000
5-05002	FICA	963	367	734	918	918	918
5-05004	Board Meeting Expenses	2,165	1,042	2,084	2,548	2,548	2,604
TOTAL BOARD OF SUPERVISORS		15,721	6,209	7,618	15,466	15,466	15,522
<u>District Manager</u>							
5-06002	Management Contract	25,983	-	-	28,927	28,927	29,795
5-06003	Travel & Per Diem	965	449	898	1,750	1,750	1,803
TOTAL DISTRICT MANAGER		26,948	449	898	30,677	30,677	31,598
<u>Finance</u>							
5-07001	Dissemination Agent	-	-	-	4,769	4,769	4,912
5-07002	Arbitrage	-	-	-	2,400	2,400	2,400
5-07003	Accounting Services	49,589	25,637	51,274	53,287	53,287	54,459
5-07004	Auditing	15,350	-	-	19,367	19,367	19,948
5-07006	Banking Services	26,270	120	240	25,517	25,517	26,283
5-07007	Property & Casualty Insurance	329,969	347,758	347,758	401,250	401,250	349,102

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Actual FY 2024	Actual YTD FY 2025	Estimate EOY FY 2025	Orig. Budget FY 2025	Final Amended Budget FY 2025	Budget FY 2026
			6	6			
5-07009	Bad Debt	574	1,089	2,178	28,100	28,100	29,900
	TOTAL FINANCE	421,752	374,604	401,450	534,690	534,690	487,004
	<u>Property Control</u>						
5-09001	Building & Land Rental	2,377	1,267	2,534	2,368	2,368	2,439
5-09003	Computer Software/Licensing	23,249	6,753	13,506	16,096	16,096	16,579
5-09004	Computer Hardware/Supplies	20,710	10,351	20,702	31,849	31,849	32,804
	TOTAL PROPERTY CONTROL	46,336	18,371	36,742	50,313	50,313	51,822
	<u>Utility Rate Consultant</u>						
5-11001	Other Contractual Services	36,411	-	-	26,000	26,000	26,780
	TOTAL RATE CONSULTANT	36,411	-	-	26,000	26,000	26,780
	<u>Clerk to the Board</u>						
5-13002	Other Contractual Services	12,397	6,409	12,818	13,331	13,331	13,731
5-13004	Postage & Freight	1,557	452	904	2,020	2,020	2,081
5-13005	Printing & Binding	1,608	727	1,454	2,903	2,903	2,990
5-13006	Legal Ads	1,329	2,369	4,738	2,218	3,218	3,315
	TOTAL CLERK TO THE BOARD	16,890	9,957	19,914	20,472	21,472	22,117
	<u>Legal Services</u>						
5-19001	General Counsel	30,531	18,352	36,704	42,385	42,385	43,657
5-23001	Special Counsel	10,798	20,935	41,870	8,767	28,767	8,767
	TOTAL LEGAL COUNSEL	41,329	39,287	78,574	51,152	71,152	52,424
	<u>Engineering Services</u>						
5-26002	Engineering Services	46,815	59,808	119,616	98,739	98,739	101,701
	TOTAL ENGINEERING	46,815	59,808	119,616	98,739	98,739	101,701
	<u>ADMINISTRATION DIVISION</u>						
	<u>Personnel</u>						
5-14001	Regular Salaries	447,821	310,283	620,566	611,102	619,102	806,675
5-14003	Overtime	9,008	3,830	7,660	7,839	7,839	8,074
5-14004	FICA	38,717	23,590	47,180	51,015	51,627	66,182
5-14005	Retirement Contributions	47,232	26,460	52,920	57,746	58,466	76,009
5-14006	Health/Life/Dental Insurance	628,522	331,232	662,464	774,887	774,887	836,878
5-14007	Workers Comp	28,857	29,233	58,466	47,251	47,251	49,614
5-14008	Unemployment Compensation	85	-	-	2,686	2,686	2,767
5-14010	Uniforms	1,477	2,515	5,030	4,460	4,460	4,594
5-14012	Training & Education Costs	14,204	3,643	7,286	15,933	15,933	16,411
5-14013	Vehicle Allowance	6,000	-	-	12,453	7,200	7,416
5-14014	Annual PTO	8,656	-	-	11,035	11,035	11,366
5-14015	Cell Stipend	1,455	945	1,890	1,748	1,748	1,800
	Total Administration Personnel:	1,232,035	731,731	1,463,462	1,598,155	1,602,234	1,887,786

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Actual FY 2024	Actual YTD FY 2025	Estimate EOY FY 2025	Orig. Budget FY 2025	Final Amended Budget FY 2025	Budget FY 2026
			6	6			
ADMIN Operating							
5-29001	Other Contractual Services	211,035	150,602	301,204	242,643	242,643	249,922
5-29002	Website Maintenance	3,893	22,879	45,758	5,580	25,580	14,347
5-29003	Operating Supplies	8,803	3,216	6,432	19,502	19,502	25,087
5-29004	Storm Water Fees	43,134	9,510	19,020	45,000	45,000	45,000
5-29005	Telephone & Cell Service	5,366	3,134	6,268	14,495	14,495	14,930
5-29006	Postage & Freight	33,448	12,694	25,388	36,091	36,091	37,174
5-29007	Equipment Leasing	2,847	777	-	3,279	3,279	3,377
5-29008	Administrative Maintenance	1,856	605	1,210	2,966	2,966	3,055
5-29011	Contingencies - Hurricane	-	-	-	-	-	-
5-29012	Office Supplies	6,391	2,409	4,818	6,147	6,147	7,208
5-29013	Fuel & Lubricants - Vehicle	77,063	29,965	59,930	86,050	86,050	103,260
5-29014	Fuel & Lubricants - Equipment	12,716	6,338	12,676	21,884	21,884	26,261
5-29015	Minor Construction Expenses	-	-	-	1,827	1,827	1,882
5-29016	Project Maintenance Fees	11,685	-	-	90,000	90,000	90,000
5-29017	Contingency (1.5%)	14,186	-	-	123,526	123,526	132,669
5-29018	Electricity Services	8,228	2,982	5,964	7,135	7,135	8,496
5-29019	Public Information Marketing	-	-	-	-	3,500	4,167
5-29020	Public Information Operating Supplies	-	-	-	-	2,000	2,381
5-29021	Public Information Operations & Maintenance	-	-	-	-	2,000	2,381
Total Administration Operating:		440,650	245,111	488,668	706,125	733,625	771,597
Capital Outlay Administration							
5-29101	Equipment	-	59,545	59,545	-	62,000	-
5-29102	Building	21,808	38,489	38,489	42,000	47,000	5,000
5-29103	Other	-	-	-	-	-	-
Total Administration Capital Outlay:		21,808	98,034	98,034	42,000	109,000	5,000
TOTAL ADMINISTRATION		1,694,493	1,074,876	2,050,164	2,346,280	2,444,859	2,664,383
<u>WATER TREATMENT PLANT DIVISION</u>							
Personnel							
5-15001	Regular Salaries	333,060	172,863	345,726	363,946	363,946	374,864
5-15002	Overtime	46,938	25,087	50,174	69,928	69,928	72,026
5-15003	FICA	28,872	14,900	29,800	33,630	33,630	34,639
5-15004	Retirement Contributions	34,889	17,853	35,706	39,049	39,049	40,220
5-15008	Uniforms	1,254	1,735	3,470	3,502	3,502	3,607
5-15010	Training & Education Costs	2,175	775	1,550	5,388	5,388	5,550
5-15011	Annual PTO	-	-	-	4,171	4,171	4,296
5-15012	Cell Stipend	825	420	840	1,559	1,559	1,606
Total WTP Personnel:		448,012	233,633	467,266	521,173	521,173	536,808
WTP Operating							
5-30001	Other Contractual Services	100,864	30,483	60,966	99,821	99,821	102,816
5-30002	Operations & Maintenance Services	1,402	300	600	2,337	2,337	2,407

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Actual FY 2024	Actual YTD FY 2025	Estimate EOY FY 2025	Orig. Budget FY 2025	Final Amended Budget FY 2025	Budget FY 2026
			6	6			
5-30003	Laboratory Services	28,872	9,746	19,492	38,256	38,256	39,404
5-30004	Operating Supplies	8,828	1,758	3,516	11,859	11,859	12,215
5-30005	Electricity Services	227,852	89,455	178,910	300,308	300,308	357,577
5-30007	Plant Maintenance	48,014	13,827	27,654	96,084	96,084	98,967
5-30009	Chemicals	411,821	193,025	386,050	469,932	469,932	484,030
5-30010	Water Conservation Grant Program	5,939	3,108	-	12,000	12,000	12,000
5-30011	Backflow Prevention Program	23,355	7,840	-	26,500	26,500	26,500
	Total WTP Operating:	856,947	349,542	677,188	1,057,097	1,057,097	1,135,916
	Capital Outlay WTP						
5-30101	Equipment	-	-	-	-	-	45,000
5-30102	Building	16,363	28,480	28,480	25,000	29,000	5,000
5-30103	Other	-	-	-	-	-	-
	Total WTP Capital Outlay:	16,363	28,480	28,480	25,000	29,000	50,000
	TOTAL WATER TREATMENT PLANT DIVISION	1,321,322	611,655	1,172,934	1,603,270	1,607,270	1,722,724
	WASTEWATER TREATMENT PLANT DIVISION				-		-
	Personnel						
5-16001	Regular Salaries	333,357	155,564	311,128	386,628	361,628	378,477
5-16002	Overtime	55,273	42,252	84,504	56,191	61,191	63,027
5-16003	FICA	30,596	15,150	30,300	34,298	32,768	34,210
5-16004	Retirement Contributions	34,300	15,596	31,192	39,854	38,054	39,735
5-16008	Uniforms	2,600	841	1,682	2,862	2,862	2,948
5-16010	Training & Education Costs	3,116	780	1,560	5,720	5,720	5,892
5-16011	Annual PTO	2,543	-	-	4,333	4,333	4,463
5-16012	Cell Stipend	725	350	700	1,190	1,190	1,226
	Total WWTP Personnel:	462,510	230,533	461,066	531,076	507,746	529,978
	WWTP Operating					-	
5-31001	Other Contractual Services	46,315	17,085	34,170	60,040	60,040	61,841
5-31002	Operations & Maintenance Services	7,449	1,988	3,976	10,211	10,211	10,517
5-31003	Laboratory Services	36,297	9,821	19,642	46,104	46,104	47,487
5-31004	Operating Supplies	16,989	6,226	12,452	18,802	18,802	19,366
5-31005	Sludge Disposal	137,755	52,338	104,676	192,179	192,179	227,944
5-31006	Electricity Services	179,109	72,638	145,276	243,060	243,060	289,412
5-31008	Plant Maintenance	79,065	55,981	111,962	99,971	99,971	102,970
5-31010	Chemicals	175,035	39,016	78,032	172,750	172,750	177,933
	Total WWTP Operating:	678,014	255,093	510,186	843,117	843,117	937,470
	Capital Outlay WWTP						
5-31101	Equipment	-	148,101	148,101	-	35,000	-
5-31102	Building	-	-	-	-	-	-
5-31103	Other	-	-	-	-	-	-
	Total WWTP Capital Outlay:	-	148,101	148,101	-	35,000	-

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Actual FY 2024	Actual YTD FY 2025	Estimate EOY FY 2025	Orig. Budget FY 2025	Final Amended Budget FY 2025	Budget FY 2026
			6	6			
TOTAL WASTEWATER TREATMENT PLANT DIVISION		1,140,524	633,727	1,119,353	1,374,193	1,385,863	1,467,448
<u>UNDERGROUND UTILITIES DIVISION</u>							
Personnel							
5-17001	Regular Salaries	610,774	355,778	711,556	784,835	784,835	868,380
5-17002	Overtime	136,919	66,652	133,304	143,728	143,728	148,040
5-17003	FICA	57,222	31,951	63,902	71,743	71,743	78,464
5-17004	Retirement Contributions	52,512	26,724	53,448	83,571	83,571	91,478
5-17008	Uniforms	5,591	2,870	-	7,339	7,339	7,559
5-17010	Training & Education Costs	8,056	2,406	4,812	9,468	9,468	9,468
5-17011	Annual PTO	-	-	-	6,237	6,237	6,424
5-17012	Cell Stipend	2,005	1,200	2,400	2,745	2,745	2,827
Total UGU Personnel:		873,080	487,581	969,422	1,109,666	1,109,666	1,212,640
UGU Operating							
5-32001	Other Contractual Services	251,994	51,334	102,668	222,650	222,650	229,330
5-32002	Operations & Maintenance Services	151,152	69,284	138,568	135,464	135,464	139,528
5-32003	Operating Supplies	91,234	31,304	62,608	85,204	85,204	87,760
5-32004	Electricity Services	49,581	19,878	39,756	57,355	57,355	68,293
5-32005	Vehicle Maintenance	31,474	14,066	28,132	36,357	36,357	37,448
5-32006	Lift Station Maintenance	25,759	10,786	21,572	27,778	27,778	28,611
5-32008	Collection Systems Maintenance	-	813	1,626	150,000	150,000	154,500
Total UGU Operating:		601,195	197,465	394,930	714,808	714,808	745,470
Capital Outlay UGU							
5-32101	Equipment	729,312	16,925	16,925	45,000	95,000	160,000
5-32102	Building	16,741	-	-	-	-	-
5-32104	New Meters	-	-	-	-	-	-
5-32103	Other	-	-	-	-	-	-
Total UGU Capital Outlay:		746,052	16,925	16,925	45,000	95,000	160,000
TOTAL UNDERGROUND UTILITIES DIVISION		2,220,327	701,971	1,381,277	1,869,474	1,919,474	2,118,110
<u>IRRIGATION DIVISION</u>							
Personnel							
5-18001	Regular Salaries	50,189	26,915	53,830	56,662	56,662	58,362
5-18002	Overtime	1,679	514	1,028	5,026	5,026	5,177
5-18003	FICA	3,716	2,087	4,174	4,818	4,818	4,959
5-18004	Retirement Contributions	4,688	2,479	4,958	5,552	5,552	5,719
5-18008	Uniforms	494	191	382	689	689	710
5-18009	Training & Education Costs	264	-	-	1,072	1,072	1,104
5-18010	Annual PTO	-	-	-	946	946	974
5-18011	Cell Stipend	220	120	240	307	307	316
Total IRR Personnel:		61,249	32,306	64,612	75,072	75,072	77,321
IRR Operating							
5-33001	Other Contractual Services	23,565	4,740	9,480	34,554	34,554	35,591
5-33002	Operations & Maintenance Services	20,892	15,698	31,396	41,095	41,095	42,328

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Actual FY 2024	Actual YTD FY 2025	Estimate EOY FY 2025	Orig. Budget FY 2025	Final Amended Budget FY 2025	Budget FY 2026
			6	6			
5-33003	Laboratory Services	-	-	-	274	274	282
5-33004	Operating Supplies	1,222	210	420	7,892	7,892	8,129
5-33005	Electricity Services	134,562	51,123	102,246	203,830	203,830	242,700
5-33008	Maintenance - Irrigation	16,770	2,293	4,586	31,920	31,920	32,654
5-33010	Chemicals	-	-	-	548	548	564
	Total IRR Operating:	197,011	74,064	148,128	320,113	320,113	362,248
	Capital Outlay IRR						
5-33101	Equipment	-	-	-	-	-	-
5-33102	Building	-	-	-	-	-	-
5-33103	Other	-	-	-	-	-	-
	Total IRR Capital Outlay:	-	-	-	-	-	-
	TOTAL IRRIGATION DIVISION	258,260	106,370	212,740	395,185	395,185	439,569
	SHOP & MAINTENANCE OPERATIONS DIVISION						
	Personnel						
5-40001	Regular Salaries	130,067	72,619	145,238	145,378	145,378	149,739
5-40002	Overtime	8,322	3,245	6,490	7,973	7,973	8,212
5-40003	FICA	10,671	5,719	11,438	11,920	11,920	12,271
5-40004	Retirement Contributions	12,669	6,785	13,570	13,802	13,802	14,216
5-40013	Uniforms	612	646	1,292	1,435	1,435	1,478
5-40015	Training, Cont. Educ., and Licensing	499	-	-	4,737	4,737	4,879
5-40016	Annual PTO	1,249	-	-	1,903	1,903	1,960
5-40017	Cell Stipend	165	90	180	483	483	497
	Total Shop & Maintenance Personnel:	164,253	89,104	178,208	187,631	187,631	193,252
	Shop & Maintenance Operating						
5-41001	Operations & Maintenance Svc	11,447	5,856	11,712	15,563	15,563	16,030
5-41002	Disposal Fees	1,121	364	728	2,011	2,011	2,071
5-41003	Operating Supplies	5,277	850	1,700	6,573	6,573	6,770
5-41006	Machinery & Equipment	8,561	2,888	5,776	11,628	11,628	11,977
	Total Shop & Maintenance Operating:	26,405	9,958	19,916	35,775	35,775	36,848
	Capital Outlay Shop & Maintenance						
5-41101	Equipment	3,819	1,928	1,928	20,000	20,000	7,000
5-41102	Building	2,478	32,480	32,480	30,000	50,000	20,000
5-41103	Other	-	-	-	-	-	-
	Total Shop & Maintenance Capital Outlay:	6,297	34,408	34,408	50,000	70,000	27,000
	TOTAL SHOP & MAINTENANCE OPERATIONS DIVISION	196,955	133,470	232,532	273,406	293,406	257,100
	Total Operating Expenses	7,484,083	3,770,754	6,833,812	8,689,317	8,894,566	9,458,302
	NON-OPERATING INCOME AND EXPENSES						
	Other Income						

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Actual FY 2024	Actual YTD FY 2025	Estimate EOY FY 2025	Orig. Budget FY 2025	Final Amended Budget FY 2025	Budget FY 2026
			6	6			
2024 Bond Proceeds + Liquidation of Reserve, P, & I Acc		-	59,576,016	59,576,016	-	59,576,016	-
TOTAL NON-OPERATING INCOME		-	59,576,016	59,576,016	-	59,576,016	-
DEBT SERVICE EXPENSES							
5-27011	Cost of Issuance	-	756,800	756800		756,800	
	Principal 2024 Bond Issue	-				1,645,000	1,905,000
	Interest 2024 Bond Issue	-				2,248,763	2,425,917
5-27013	Principal 2014 Bond Issue	210,000	10,005,000	10,005,000	215,000	10,005,000	
5-27012	Interest 2014 Bond Issue	337,095	33,017	33,017	330,165	33,017	
5-27008	Principal 2011 Bond Issue	1,270,000	9,955,000	9,955,000	1,305,000	9,955,000	
5-27007	Interest 2011 Bond issue	388,385	34,482	34,482	344,443	34,482	
5-27010	Principal 2013 Bond Issue	285,000	2,656,000	2,656,000	295,000	2,656,000	
5-27009	Interest 2013 Bond issue	69,255	6,233	6,233	75,668	6,233	
TOTAL DEBT SERVICE:		2,559,735	22,689,732	22,689,732	2,565,276	27,340,295	4,330,917
RATE STABILIZATION							
Transfer Out to Rate Stabilization Fund		-	-	-	-	-	-
TOTAL RATE STABILIZATION SERVICE:		-	-	-	-	-	-
CAPITAL IMPROVEMENT & TRANSFERS							
Capital Improvement Program - WWTP Expansion		-	34,746,777	34,746,777		34,746,777	
5-28127	Required R&R Transfer to Capital (5%)	481,267	340,633	340,633	481,267	481,267	481,267
	Additional R&R Transfer for CIP's	200,000	-	-	200,000	200,000	100,000
	Cash Carry Forward for R&R CIP	-	-	-	-	-	-
TOTAL CI & TRANSFERS EXPENSES:		681,267	35,087,410	35,087,410	681,267	35,428,044	581,267
Total Expenses		\$ 10,725,085	\$ 61,547,896	\$ 64,610,954	\$ 11,935,860	\$ 71,662,905	\$ 14,370,486
Total Revenues		\$ 11,463,992	\$ 64,641,598	\$ 69,541,286	\$ 11,275,529	\$ 71,196,545	\$ 13,488,502
Surplus/(Deficit) Before Transfer from (to) Operating Reserve		738,907	3,093,702	4,930,332	(660,331)	(466,360)	(881,984)
Available Operating Cash Balance (Ending)		\$ 8,401,287	\$ 11,494,989	\$ 13,331,619	\$ 7,740,956	\$ 7,934,927	\$ 7,052,943
Series 2024, Debt Service Coverage Requirement							
Calculation of Gross Revenues							
	Operating Revenues (Line 25 Above)	\$ 11,463,992			\$ 11,275,529	\$ 11,620,529	\$ 13,488,502
	Assumption - Connection Fee Revenues				\$ 501,120	\$ 501,120	\$ 1,222,560
	Adjustment - Reconciliation to Financial Model				\$ -	\$ -	\$ -
Total Gross Revenues					\$ 11,776,649	\$ 12,121,649	\$ 14,711,062

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

	Actual FY 2024	Actual YTD FY 2025	Estimate EOY FY 2025	Orig. Budget FY 2025	Final Amended Budget FY 2025	Budget FY 2026
		6	6			
Operating Expenses						
Total Operating Expense Budget (Line 263)				8,689,317	8,894,566	9,458,302
Less: Capital Outlay				(162,000)	(338,000)	(242,000)
Recognized Operating Expenses				\$ 8,527,317	\$ 8,556,566	\$ 9,216,302
Net Revenues				\$ 3,249,332	\$ 3,565,083	\$ 5,494,760
Rate Covenant Test						
Annual Debt Service - Series 2024 Bonds				\$ -	\$ 3,893,763	\$ 4,330,917
Annual Debt Service Coverage Allowance				-	389,376	433,092
Required R&R Fund Transfer				573,200	573,200	563,776
Rate Covenant Requirement				\$ 573,200	\$ 4,856,339	\$ 5,327,785
Coverage Ratio (100% Minimum Required)					73%	103%
*Coverage Provided (Required > 1.10)	1.74			1.04	0.11	0.94
**Coverage w/R&R deducted (Required > 1.00)	1.57			0.90	0.11	0.89
Index Rate Increase (included in revenues)	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%
Total Effective Rate Increase	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%

**ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST**

		Forecast			
		FY 2027	FY 2028	FY 2029	FY 2030
Water & Sewer Fund Balance (Beginning)		7,052,943	6,486,417	6,844,968	7,252,466
Rate Stabilization Fund Balance (Beginning)		656,492	661,492	666,492	671,492
Rate Stabilization Fund Interest		5,000	5,000	5,000	5,000
OPERATING REVENUE					
5-04003	Grants				
5-04006	Billed Water Revenue Consumption	4,881,898	5,429,536	5,538,127	5,648,890
5-04007	Billed Wastewater Revenue Consumption	5,626,785	6,240,321	6,365,127	6,492,430
5-04009	Billed Irrigation Revenue Consumption	2,459,783	2,508,979	2,559,159	2,610,342
5-04010	Late Fees	38,000	38,000	38,000	38,000
5-04012	Miscellaneous Fees	5,000	5,000	5,000	5,000
5-04014	Wholesale Water Revenue	504,635	514,728	525,023	535,523
5-04018	Meter Set Fees	4,040	4,040	4,040	4,040
5-04021	Wholesale Wastewater Revenue	484,942	494,641	504,534	514,625
5-04022	Interest (Operating)	5,571	5,571	5,571	5,571
	Rate Stabilization Fund	-	-	-	-
5-04048	Electronic Payment Fees	1,500	1,500	1,500	1,500
5-04047	Backflow Prevention Program	26,500	26,500	26,500	26,500
5-04046	Tanker Truck Water Service	4,800	4,800	4,800	4,800
5-04033	Water Impact (AFPI)	1,359	1,359	1,359	1,359
5-04035	Wastewater Impact (AFPI)	1,125	1,125	1,125	1,125
	Total Revenues	\$ 14,045,938	\$ 15,276,100	\$ 15,579,865	\$ 15,889,705
OPERATING EXPENSES					
<u>Board of Supervisors</u>					
5-05001	Executive Salaries	12,000	12,000	12,000	12,000
5-05002	FICA	918	918	918	918
5-05004	Board Meeting Expenses	2,661	2,720	2,780	2,841
	TOTAL BOARD OF SUPERVISORS	15,579	15,638	15,698	15,759
<u>District Manager</u>					
5-06002	Management Contract	30,391	30,999	31,619	32,251
5-06003	Travel & Per Diem	1,839	1,876	1,914	1,952
	TOTAL DISTRICT MANAGER	32,230	32,875	33,533	34,203
<u>Finance</u>					
5-07001	Dissemination Agent	5,010	5,110	5,212	5,316
5-07002	Arbitrage	2,400	2,400	2,400	2,400
5-07003	Accounting Services	55,657	56,881	58,132	59,411
5-07004	Auditing	20,347	20,754	21,169	21,592
5-07006	Banking Services	26,809	27,345	27,892	28,450
5-07007	Property & Casualty Insurance	366,557	384,885	404,129	424,335

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Forecast			
		FY 2027	FY 2028	FY 2029	FY 2030
5-07009	Bad Debt	33,700	36,700	37,500	38,200
	TOTAL FINANCE	510,480	534,075	556,434	579,704
	<u>Property Control</u>				
5-09001	Building & Land Rental	2,488	2,538	2,589	2,641
5-09003	Computer Software/Licensing	16,911	17,249	17,594	17,946
5-09004	Computer Hardware/Supplies	33,460	34,129	34,812	35,508
	TOTAL PROPERTY CONTROL	52,859	53,916	54,995	56,095
	<u>Utility Rate Consultant</u>				
5-11001	Other Contractual Services	27,316	27,862	28,419	28,987
	TOTAL RATE CONSULTANT	27,316	27,862	28,419	28,987
	<u>Clerk to the Board</u>				
5-13002	Other Contractual Services	14,006	14,286	14,572	14,863
5-13004	Postage & Freight	2,123	2,165	2,208	2,252
5-13005	Printing & Binding	3,050	3,111	3,173	3,236
5-13006	Legal Ads	3,381	3,449	3,518	3,588
	TOTAL CLERK TO THE BOARD	22,560	23,011	23,471	23,939
	<u>Legal Services</u>				
5-19001	General Counsel	44,530	45,421	46,329	47,256
5-23001	Special Counsel	8,767	8,767	8,767	8,767
	TOTAL LEGAL COUNSEL	53,297	54,188	55,096	56,023
	<u>Engineering Services</u>				
5-26002	Engineering Services	103,735	105,810	107,926	110,085
	TOTAL ENGINEERING	103,735	105,810	107,926	110,085
	<u>ADMINISTRATION DIVISION</u>				
	<u>Personnel</u>				
5-14001	Regular Salaries	822,809	839,265	856,050	873,171
5-14003	Overtime	8,235	8,400	8,568	8,739
5-14004	FICA	67,506	68,856	70,233	71,638
5-14005	Retirement Contributions	77,529	79,080	80,661	82,274
5-14006	Health/Life/Dental Insurance	895,459	958,141	1,025,211	1,096,976
5-14007	Workers Comp	52,095	54,700	57,435	60,307
5-14008	Unemployment Compensation	2,822	2,878	2,936	2,995
5-14010	Uniforms	4,686	4,780	4,876	4,974
5-14012	Training & Education Costs	16,739	17,074	17,415	17,763
5-14013	Vehicle Allowance	7,564	7,715	7,869	8,026
5-14014	Annual PTO	11,593	11,825	12,062	12,303
5-14015	Cell Stipend	1,836	1,873	1,910	1,948
	Total Administration Personnel:	1,968,873	2,054,587	2,145,226	2,241,114

**ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST**

		Forecast			
		FY 2027	FY 2028	FY 2029	FY 2030
ADMIN Operating					
5-29001	Other Contractual Services	254,920	260,018	265,218	270,522
5-29002	Website Maintenance	14,634	14,927	15,226	15,531
5-29003	Operating Supplies	25,589	26,101	26,623	27,155
5-29004	Storm Water Fees	45,000	45,000	45,000	45,000
5-29005	Telephone & Cell Service	15,229	15,534	15,845	16,162
5-29006	Postage & Freight	37,917	38,675	39,449	40,238
5-29007	Equipment Leasing	3,445	3,514	3,584	3,656
5-29008	Administrative Maintenance	3,116	3,178	3,242	3,307
5-29011	Contingencies - Hurricane	-	-	-	-
5-29012	Office Supplies	7,280	7,353	7,427	7,501
5-29013	Fuel & Lubricants - Vehicle	110,488	118,222	126,498	135,353
5-29014	Fuel & Lubricants - Equipment	28,099	30,066	32,171	34,423
5-29015	Minor Construction Expenses	1,920	1,958	1,997	2,037
5-29016	Project Maintenance Fees	91,800	93,636	95,509	97,419
5-29017	Contingency (1.5%)	136,591	140,790	145,079	149,545
5-29018	Electricity Services	8,921	9,367	9,835	10,327
5-29019	Public Information Marketing	4,375	4,594	4,824	5,065
5-29020	Public Information Operating Supplies	2,500	2,625	2,756	2,894
5-29021	Public Information Operations & Maintenance	2,500	2,625	2,756	2,894
Total Administration Operating:		794,324	818,183	843,039	869,029
Capital Outlay Administration					
5-29101	Equipment	-	-	-	-
5-29102	Building	-	-	-	-
5-29103	Other	-	-	-	-
Total Administration Capital Outlay:		-	-	-	-
TOTAL ADMINISTRATION		2,763,197	2,872,770	2,988,265	3,110,143
<u>WATER TREATMENT PLANT DIVISION</u>					
Personnel					
5-15001	Regular Salaries	382,361	390,008	397,808	405,764
5-15002	Overtime	73,467	74,936	76,435	77,964
5-15003	FICA	35,331	36,038	36,759	37,494
5-15004	Retirement Contributions	41,025	41,845	42,682	43,536
5-15008	Uniforms	3,679	3,753	3,828	3,905
5-15010	Training & Education Costs	5,661	5,774	5,889	6,007
5-15011	Annual PTO	4,382	4,470	4,559	4,650
5-15012	Cell Stipend	1,638	1,671	1,704	1,738
Total WTP Personnel:		547,544	558,495	569,664	581,058
WTP Operating					
5-30001	Other Contractual Services	104,872	106,969	109,108	111,290
5-30002	Operations & Maintenance Services	2,455	2,504	2,554	2,605

**ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST**

		Forecast			
		FY 2027	FY 2028	FY 2029	FY 2030
5-30003	Laboratory Services	40,192	40,996	41,816	42,652
5-30004	Operating Supplies	12,459	12,708	12,962	13,221
5-30005	Electricity Services	375,456	394,229	413,940	434,637
5-30007	Plant Maintenance	100,946	102,965	105,024	107,124
5-30009	Chemicals	493,711	503,585	513,657	523,930
5-30010	Water Conservation Grant Program	12,000	12,000	12,000	12,000
5-30011	Backflow Prevention Program	26,500	26,500	26,500	26,500
Total WTP Operating:		1,168,591	1,202,456	1,237,561	1,273,959
Capital Outlay WTP					
5-30101	Equipment	-	-	-	-
5-30102	Building	-	-	-	-
5-30103	Other	-	-	-	-
Total WTP Capital Outlay:		-	-	-	-
TOTAL WATER TREATMENT PLANT DIVISION		1,716,135	1,760,951	1,807,225	1,855,017
WASTEWATER TREATMENT PLANT DIVISION		-	-	-	-
Personnel					
5-16001	Regular Salaries	386,047	393,768	401,643	409,676
5-16002	Overtime	64,288	65,574	66,885	68,223
5-16003	FICA	34,895	35,592	36,304	37,030
5-16004	Retirement Contributions	40,530	41,341	42,168	43,011
5-16008	Uniforms	3,007	3,067	3,128	3,191
5-16010	Training & Education Costs	6,010	6,130	6,253	6,378
5-16011	Annual PTO	4,552	4,643	4,736	4,831
5-16012	Cell Stipend	1,251	1,276	1,302	1,328
Total WWTP Personnel:		540,580	551,391	562,419	573,668
WWTP Operating					
5-31001	Other Contractual Services	63,078	64,340	65,627	66,940
5-31002	Operations & Maintenance Services	10,727	10,942	11,161	11,384
5-31003	Laboratory Services	48,437	49,406	50,394	51,402
5-31004	Operating Supplies	19,753	20,148	20,551	20,962
5-31005	Sludge Disposal	232,503	237,153	241,896	246,734
5-31006	Electricity Services	303,883	319,077	335,031	351,783
5-31008	Plant Maintenance	105,029	107,130	109,273	111,458
5-31010	Chemicals	181,492	185,122	188,824	192,600
Total WWTP Operating:		964,902	993,318	1,022,757	1,053,263
Capital Outlay WWTP					
5-31101	Equipment	-	-	-	-
5-31102	Building	-	-	-	-
5-31103	Other	-	-	-	-
Total WWTP Capital Outlay:		-	-	-	-

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Forecast			
		FY 2027	FY 2028	FY 2029	FY 2030
TOTAL WASTEWATER TREATMENT PLANT DIVISION		1,505,482	1,544,709	1,585,176	1,626,931
<u>UNDERGROUND UTILITIES DIVISION</u>					
Personnel					
5-17001	Regular Salaries	885,748	903,463	921,532	939,963
5-17002	Overtime	151,001	154,021	157,101	160,243
5-17003	FICA	80,033	81,634	83,267	84,932
5-17004	Retirement Contributions	93,307	95,174	97,077	99,019
5-17008	Uniforms	7,710	7,864	8,021	8,181
5-17010	Training & Education Costs	12,676	15,955	16,274	16,599
5-17011	Annual PTO	6,552	6,683	6,817	6,953
5-17012	Cell Stipend	2,884	2,942	3,001	3,061
Total UGU Personnel:		1,239,911	1,267,736	1,293,090	1,318,951
UGU Operating					
5-32001	Other Contractual Services	233,917	238,595	243,367	248,234
5-32002	Operations & Maintenance Services	142,319	145,165	148,068	151,029
5-32003	Operating Supplies	89,515	91,305	93,131	94,994
5-32004	Electricity Services	71,708	75,293	79,058	83,011
5-32005	Vehicle Maintenance	38,197	38,961	39,740	40,535
5-32006	Lift Station Maintenance	29,183	29,767	30,362	30,969
5-32008	Collection Systems Maintenance	157,590	160,742	163,957	167,236
Total UGU Operating:		762,429	779,828	797,683	816,008
Capital Outlay UGU					
5-32101	Equipment	55,000	55,000	55,000	55,000
5-32102	Building	-	-	-	-
5-32104	New Meters	-	-	-	-
5-32103	Other	-	-	-	-
Total UGU Capital Outlay:		55,000	55,000	55,000	55,000
TOTAL UNDERGROUND UTILITIES DIVISION		2,057,340	2,102,564	2,145,773	2,189,959
<u>IRRIGATION DIVISION</u>					
Personnel					
5-18001	Regular Salaries	59,529	60,720	61,934	63,173
5-18002	Overtime	5,281	5,387	5,495	5,605
5-18003	FICA	5,059	5,160	5,263	5,368
5-18004	Retirement Contributions	5,833	5,950	6,069	6,190
5-18008	Uniforms	724	738	753	768
5-18009	Training & Education Costs	1,126	1,149	1,172	1,195
5-18010	Annual PTO	993	1,013	1,033	1,054
5-18011	Cell Stipend	322	328	335	342
Total IRR Personnel:		78,867	80,445	82,054	83,695
IRR Operating					
5-33001	Other Contractual Services	36,303	37,029	37,770	38,525
5-33002	Operations & Maintenance Services	43,175	44,039	44,920	45,818

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Forecast			
		FY 2027	FY 2028	FY 2029	FY 2030
5-33003	Laboratory Services	288	294	300	306
5-33004	Operating Supplies	8,292	8,458	8,627	8,800
5-33005	Electricity Services	254,835	267,577	280,956	295,004
5-33008	Maintenance - Irrigation	33,405	34,173	34,959	35,763
5-33010	Chemicals	575	587	599	611
Total IRR Operating:		376,873	392,157	408,131	424,827
Capital Outlay IRR					
5-33101	Equipment	60,000	-	-	-
5-33102	Building	-	-	-	-
5-33103	Other	-	-	-	-
Total IRR Capital Outlay:		60,000	-	-	-
TOTAL IRRIGATION DIVISION		515,740	472,602	490,185	508,522
SHOP & MAINTENANCE OPERATIONS DIVISION					
Personnel					
5-40001	Regular Salaries	152,734	155,789	158,905	162,083
5-40002	Overtime	8,376	8,544	8,715	8,889
5-40003	FICA	12,517	12,767	13,022	13,283
5-40004	Retirement Contributions	14,500	14,790	15,086	15,387
5-40013	Uniforms	1,508	1,538	1,569	1,600
5-40015	Training, Cont. Educ., and Licensing	4,977	5,077	5,179	5,283
5-40016	Annual PTO	1,999	2,039	2,080	2,122
5-40017	Cell Stipend	507	517	527	538
Total Shop & Maintenance Personnel:		197,118	201,061	205,083	209,185
Shop & Maintenance Operating					
5-41001	Operations & Maintenance Svc	16,351	16,678	17,012	17,352
5-41002	Disposal Fees	2,112	2,154	2,197	2,241
5-41003	Operating Supplies	6,905	7,043	7,184	7,328
5-41006	Machinery & Equipment	12,217	12,461	12,710	12,964
Total Shop & Maintenance Operating:		37,585	38,336	39,103	39,885
Capital Outlay Shop & Maintenance					
5-41101	Equipment	72,000	100,000	-	-
5-41102	Building	-	-	-	-
5-41103	Other	-	-	-	-
Total Shop & Maintenance Capital Outlay:		72,000	100,000	-	-
TOTAL SHOP & MAINTENANCE OPERATIONS DIVISION		306,703	339,397	244,186	249,070
Total Operating Expenses		9,682,653	9,940,368	10,136,382	10,444,437
NON-OPERATING INCOME AND EXPENSES					
Other Income					

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Forecast			
		FY 2027	FY 2028	FY 2029	FY 2030
2024 Bond Proceeds + Liquidation of Reserve, P, & I Acc		-	-	-	-
TOTAL NON-OPERATING INCOME		-	-	-	-
DEBT SERVICE EXPENSES					
5-27011	Cost of Issuance				
	Principal 2024 Bond Issue	1,990,000	2,075,000	2,165,000	2,265,000
	Interest 2024 Bond Issue	2,341,716	2,253,758	2,162,043	2,066,350
5-27013	Principal 2014 Bond Issue				
5-27012	Interest 2014 Bond Issue				
5-27008	Principal 2011 Bond Issue				
5-27007	Interest 2011 Bond issue				
5-27010	Principal 2013 Bond Issue				
5-27009	Interest 2013 Bond issue				
TOTAL DEBT SERVICE:		4,331,716	4,328,758	4,327,043	4,331,350
RATE STABILIZATION					
Transfer Out to Rate Stabilization Fund		-	-	-	-
TOTAL RATE STABILIZATION SERVICE:		-	-	-	-
CAPITAL IMPROVEMENT & TRANSFERS					
Capital Improvement Program - WWTP Expansion					
5-28127	Required R&R Transfer to Capital (5%)	598,095	648,423	708,942	723,121
	Additional R&R Transfer for CIP's	-	-	-	-
	Cash Carry Forward for R&R CIP	-	-	-	-
TOTAL CI & TRANSFERS EXPENSES:		598,095	648,423	708,942	723,121
Total Expenses		\$ 14,612,464	\$ 14,917,549	\$ 15,172,367	\$ 15,498,908
Total Revenues		\$ 14,045,938	\$ 15,276,100	\$ 15,579,865	\$ 15,889,705
Surplus/(Deficit) Before Transfer from (to) Operating Reserve		(566,526)	358,551	407,498	390,797
Available Operating Cash Balance (Ending)		\$ 6,486,417	\$ 6,844,968	\$ 7,252,466	\$ 7,643,263
Series 2024, Debt Service Coverage Requirement					
Calculation of Gross Revenues					
	Operating Revenues (Line 25 Above)	\$ 14,045,938	\$ 15,276,100	\$ 15,579,865	\$ 15,889,705
	Assumption - Connection Fee Revenues	\$ 43,200	\$ 1,356,175	\$ 14,975	\$ 14,975
	Adjustment - Reconciliation to Financial Model	\$ -	\$ -	\$ -	\$ -
Total Gross Revenues		\$ 14,089,138	\$ 16,632,275	\$ 15,594,840	\$ 15,904,680

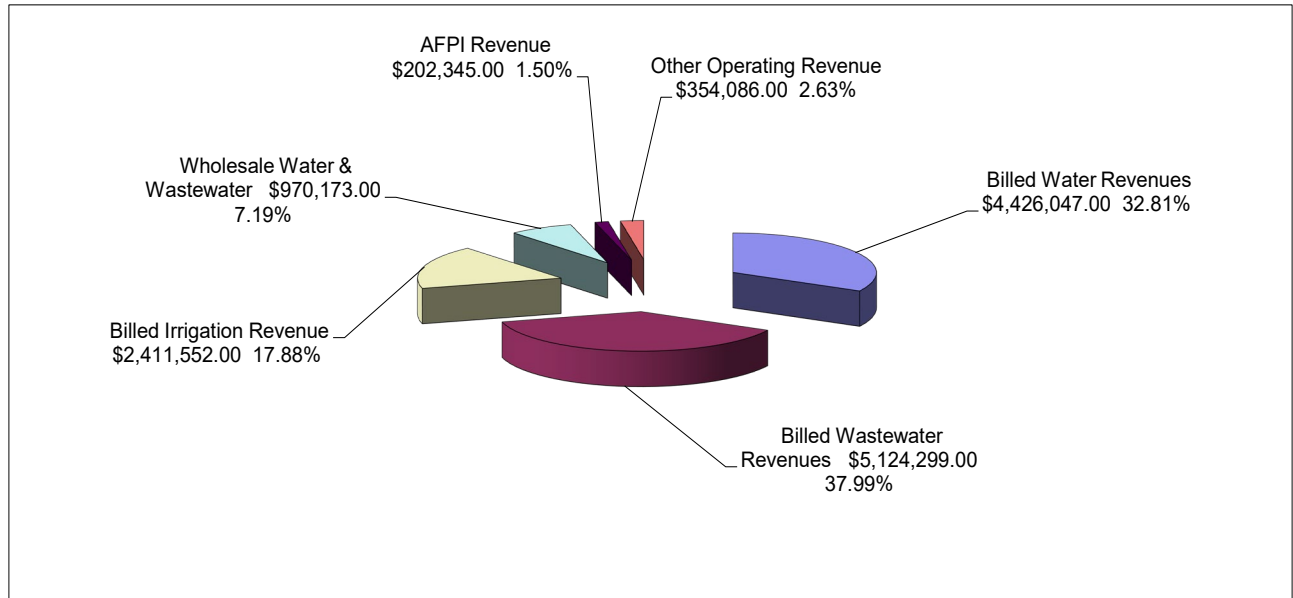
**ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST**

Forecast				
	FY 2027	FY 2028	FY 2029	FY 2030
Operating Expenses				
Total Operating Expense Budget (Line 263)	9,682,653	9,940,368	10,136,382	10,444,437
Less: Capital Outlay	(187,000)	(155,000)	(55,000)	(55,000)
Recognized Operating Expenses	<u>\$ 9,495,653</u>	<u>\$ 9,785,368</u>	<u>\$ 10,081,382</u>	<u>\$ 10,389,437</u>
Net Revenues	<u>\$ 4,593,485</u>	<u>\$ 6,846,907</u>	<u>\$ 5,513,458</u>	<u>\$ 5,515,243</u>
Rate Covenant Test				
Annual Debt Service - Series 2024 Bonds	\$ 4,331,716	\$ 4,328,758	\$ 4,327,043	\$ 4,331,350
Annual Debt Service Coverage Allowance	433,172	432,876	432,704	433,135
Required R&R Fund Transfer	674,425	702,297	763,805	778,993
Rate Covenant Requirement	<u>\$ 5,439,313</u>	<u>\$ 5,463,931</u>	<u>\$ 5,523,552</u>	<u>\$ 5,543,478</u>
Coverage Ratio (100% Minimum Required)	<u>84%</u>	<u>125%</u>	<u>100%</u>	<u>99%</u>
 *Coverage Provided (Required > 1.10)	1.05	1.27	1.27	1.27
**Coverage w/R&R deducted (Required > 1.00)	0.92	1.10	1.09	1.09
 Index Rate Increase (included in revenues)	<u>2.00%</u>	<u>1.30%</u>	<u>1.30%</u>	<u>1.30%</u>
Total Effective Rate Increase	<u>2.00%</u>	<u>1.30%</u>	<u>1.30%</u>	<u>1.30%</u>

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

REVENUE SOURCES

St Lucie West Services District receives approximately 80.62% of their operating Revenues from the sale of water and wastewater service. Another 17.88% of the operating revenue is received from irrigation services. The FY 2026 Budget assumes a 9.0 % rate increase to all utility rates.



Water & Sewer Revenue

Billed Water Revenue

Revenue billed for potable water services. The water revenue budget assumes a minor increase in total customers and 9.0% rate increase.

Billed Wastewater Revenue

Revenue billed for the wastewater services. The wastewater revenue budget assumes a minor increase in total customers and 9.0% rate increase.

Irrigation Revenue

Revenue billed for the irrigation services. The irrigation revenue budget assumes a minor increase in total customers and 9.0% rate increase.

Late Fee Revenue

Late fees are charges assessed on customer accounts due to late payment of the customer's utility bills. The budget for FY 2026 is based on historical revenues, however using a conservative assumption for the budget year.

Miscellaneous Fees

Miscellaneous revenues that the Utility receives. The budget for FY 2026 is based on historical revenues, however using a conservative assumption for the budget year.

Wholesale Water/Wastewater Revenue

Revenue received from the sale of wholesale water and wastewater services. At times the District may choose to enter into an agreement with an organization to sell wholesale water at wholesale prices. Currently the District has an agreement with the Reserve CDD for the purchase of wholesale water and wastewater. The gallonage (commodity) charge is equal to eighty percent (80%) of the retail water and sewer service rate (per 1,000 gallons) in effect at the time of payment.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Meter Set Fees

Revenue received for the setting up of new meters.

Interest Revenue – Operating Revenues

This account reflects all interest earnings in all non-restricted cash accounts that belong to the Water & Sewer Fund.

Rate Stabilization Fund – Operating Revenues

This revenue is funded from available unrestricted operating reserves from previous FY's.

Backflow Prevention Program – Operating Revenues

This revenue is for water backflow prevention testing performed by contractors who have been preapproved for this program.

Tanker Truck Water Service – Operating Revenues

This revenue is for water provided to water tanker trucks such as pest control, fertilizer companies and contractors.

Water & Wastewater Connection Fees (AFPI Portion)

The Allowance for Funds Prudently Invested (AFPI) charge is the unrestricted portion of the Water & Wastewater Connection Fees that is used to recover the fixed operating, maintenance, and replacement costs and associated financing charges for those customers requiring service subsequent to the construction of the Water and Wastewater facilities by the District.

Capital Fund Revenues

Water & Wastewater Connection Fees

Fees collected from the district to acquire, construct, equip or expand the capacity of the Water & Wastewater facilities of the Utility System for the purpose of paying or reimbursing the equitable share of the capital costs relating to such acquisition, construction, expansion, or equipping of unused capacity of the Water and Wastewater facilities of the utility system and new developments within the service area of the utility system. Such fees may include interest carrying costs associated with the water and wastewater facilities of the utility system.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

OPERATING EXPENSE'S

Operating expenses include the cost for personnel, materials, maintenance, service and equipment required for the Water & Sewer Utility to Function. They include expenses directly related to the Utility service activities.

Board of Directors

Executive Salaries

Salaries paid to the Board of Directors for their public service. Salaries are paid on a \$200 per board meeting, for a total maximum amount of \$4,800 per seat, per fiscal year. This expense is shared equally with the General Fund.

FICA

This line includes the Districts portion of the social security and Medicare expense for Salaries of the Board of Supervisors. The Federal rate for these combined expenses is 7.65% of total salaries.

Board Meeting Expenses

This includes expenses directly relating to board meetings.

District Manager

Management Contract

Charges directly relating to the District Manager's service contract. The charge for FY 2026 is based on the Contract for the District Manager which is shared between the Water & Sewer Fund 50% and the General Fund 50%.

Travel & Per Diem

Charges billed directly from SDS, Inc. or the District Manager for travel expenses as allowed by the contract for District Business. All charges are billed in accordance with Section 112.061, Florida Statutes.

Finance

Dissemination Agent

This line includes charges for a dissemination agent who prepares reports regarding the compliance with bond issues.

Arbitrage

This line includes charges relating to the annual arbitrage review relating to interest earned versus interest paid.

Accounting Services

This includes the contracted services for Financial Services with SDS, Inc. The FY 2026 budget assumes a 1.5% increase from the previous year per the contract with SDS.

Auditing

This includes expenses that are incurred from the Districts Annual Financial Audit as required by Florida Statutes. This amount is split between the Water & Sewer Fund and the General Fund, 56% and 44% respectively.

Banking Services

Charges for banking services such as bank service charges and trust account administration expenses.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Property & Casualty Insurance

This expense includes the annual insurance premium that provides protection for the Districts general liability, auto and property coverage. The agent has been asked to provide an estimate of total premiums for FY 2026. Coverage is from October 1 through September 30 each year.

Bad Debt

This expense is an expense that is assessed upon accounts receivable accounts that are expected to be written off due to nonpayment.

Property Control

Building & Land Rental

Charges for the storage rental space.

Computer Software/Licensing

Charges for yearly software and/or licensing obligations for computer equipment used for the utility.

Computer Hardware/Supplies

This line item includes new and replacement computer hardware and supplies.

Utility Rate Consultant

Other Contractual Services

Contractual services provided by PRMG for the Revenue Sufficiency Analysis Update.

Clerk to the Board

Other Contractual Services

Contractual services provided by SDS, Inc for the Board Clerk and records service provided. This expense is shared 60% to 40% with the General Fund.

Postage & Freight

This line item includes postage charges that are invoiced from the district management office. These charges include postage charges for sending out regular mail, packages and vendor checks.

Printing & Binding

Charges for printing and binding agendas, packages, audit reports and budget materials as well as copy charges for the normal daily workflow.

Legal Ads

Charges for legal ads posted in the local newspapers for notices of Board Meetings and Public Hearings.

General Counsel

Legal Services

Legal fees associated with the District's Attorney. These fees include charges for regular legal business matters within the District.

Special Counsel

Legal Services

Legal fees associated with any special legal matters the District may have. For the FY 2026 budget this line item includes legal matters regarding Human Resources or other matters not covered by the District Attorney.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Engineering Services

Engineering Services

Charges billed from the District Engineer office. These charges include any general engineering services or Work Authorization preparation that directly relates to the Utility. The engineer is paid for actual hours for services delivered.

WATER & SEWER FUND ADMINISTRATION DIVISION

Water & Sewer Administration Division - Personnel

Regular Salaries

Includes Administration Division employees' basic salaries. The total budget is estimated using a tabulation of all approved positions, applying the appropriate increases, and allowing a factor for unfilled vacancies. This year we are proposing to give a 3.0% increase to all employees based on the Bureau of Labor Statics CPI. This also reflects increases in license or certifications and the addition of one new Human Resources Assistant and the movement of all three customer service representatives to UT Fund only.

Overtime

This description is the same for all Division in the Utilities Department: This line includes departmental overtime expenses.

FICA

This description is the same for all Division in the Utilities Department: This line includes the Districts portion of the social security and Medicare expense for Salaries of the District's employees. The Federal rate for these combined expenses is 7.65% of total salaries.

Retirement Contributions

This description is the same for all Division in the Utilities Department: After one year of employment the District provides a 9.0% contribution into a SEP IRA for all full-time employees. This contribution is paid monthly.

Health/Life/Dental Insurance

This includes health, life and dental insurance benefits provided to all employees of the District. The proposed increase is 8.0% for FY 2026.

Workers Compensation

The District provides workers compensation to any employee who is injured while at work. Under the provisions of the Florida Workers Compensation law, a no-fault insurance plan which is supervised by the State of Florida, the District pays for 100% of these benefits.

Unemployment Compensation

The District is required to reimburse the Unemployment Compensation Fund for any unemployment claims paid on behalf of the District.

Uniforms

This description is the same for all Division in the Utilities Department: The District provides an allotted amount of uniforms and/or safety equipment for all District employees each year depending on their position.

Training & Education Expenses

This description is the same for all Division in the Utilities Department: The District pays for employees to obtain and upgrade certifications and licenses. In some cases, the employee may need to travel to attend these classes or training courses. The district pays the employee travel and per diem according to Section 112.061, Florida Statutes.

Vehicle Allowance

The District provides for a vehicle allowance for certain positions instead of providing a vehicle and associated costs.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Annual PTO

The District provides personal leave and allows a maximum cash-out each year, this code covers the maximum exposure for each FY.

Cell Phone Stipend

The District provides optional cell phone stipend to all employees, this code covers the maximum exposure for each FY.

Water & Sewer Administration Division - Operating

Other Contractual Services

This description is the same for all Division in the Utilities Department: Includes charges associated with service contracts related to the Administration Division such as office equipment repairs, computer support, Air conditioning services, Security alarm repairs, pest control, Utility Billing Program, Credit Card Program for billing, Bill mail-out services, Vehicle GPS monitoring, Trash contract, and janitorial contracts.

Website Maintenance

This description is for website maintenance and hosting for the budget year 2026.

Operating Supplies

This description is the same for all Division in the Utilities Department: Includes general supplies for the use and operation of the Administration Division.

Storm Water Fees

Storm water fees the District pays to the City of Port St Lucie and SLWSD General Fund for their share of Storm Water Maintenance Fees for the land owned and operated by the utility.

Telephone & Cell Services

These charges include the landline telephone service that is used in the District office as well as cellular phone services for all Utility Divisions.

Postage & Freight

This line item includes postage charges that are used primarily for the utility billing cycle as well as notices sent to residents regarding utility matters.

Equipment Leasing

Charges for leasing equipment which is used for Utility activities. Currently the District has one leased copier.

Administrative Maintenance

This description is the same for all Division in the Utilities Department: This line includes charges for normal maintenance of the District's vehicles used by the Utility. Maintenance is done on a regular basis to provide the longest life possible for the vehicles owned and operated by the district. This provides for decreased total life cycle costs.

Contingency – Hurricane

This account is allocated to fund any extraordinary expenses the District incurs relating to hurricane preparation and/or damages to the Utility property.

Office Supplies

Includes general supply charges for the operations of the Districts offices and billing functions.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Fuel & Lubricants-Vehicles

Fuel purchased for all vehicles used in the Utility Division.

Fuel & Lubricants-Equipment

Fuel purchased for all equipment used in the Utility Division.

Minor Construction Expenses

This includes miscellaneous minor construction projects that do not meet the Districts threshold to be considered capital items.

Project Maintenance Fees

This includes project maintenance fees associated with lawn maintenance for the Utilities Division paid to the General Fund.

Contingency

This code was recommended by the Rate Consultant for unexpected expenses. This is 1.5% of the operating expenses minus the Capital Outlay.

Electricity Services

This description is the same for all Division in the Utilities Department: Includes electricity charges for the administration building which is split with the General Fund.

Water & Sewer Administration Division – Capital Outlay

Equipment

This description is the same for all Divisions in the Utilities Department: No expenditures are planned for this fiscal year.

Building

This description is the same for all Division in the Utilities Department: Admin has requested \$5,000 for the new storage building interior work. This will allow for all public records management to stay onsite in lieu of using a remote storage facility.

Other

This description is the same for all Division in the Utilities Department: This code is for any other Capital purchases over \$1,000. No expenditures planned for this fiscal year.

WATER TREATMENT PLANT DIVISION

Water Treatment Plant Division - Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration.

Water Treatment Plant Division - Operating

Other Contractual Services; Operating Supplies; Electricity Services.

The above categories are the same as described in the Administration Budget

Operations & Maintenance Services

Charges for repairs on water treatment plant pipes and pump maintenance.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Laboratory Services

Includes charges for the water treatment plant laboratory testing, injection well testing, lead & copper testing, and others as required by permits.

Plant Maintenance

This line captures charges for normal maintenance for the water treatment plant. By performing normal maintenance inline with maintenance schedules, it provides a longer useful life for the utility plant assets.

Chemicals

This line includes any chemical purchases for the water treatment plant.

Water Conservation Grant Program

This line includes the allotment of rebate credits on utility bills on items such as low flow toilets and low flow shower heads. This program is designed to encourage water conservation.

Backflow Prevention Program

This line is for water backflow prevention testing performed by contractors who have been preapproved for this program and will assist in 100% compliance to the rule.

Water Treatment Plant Division – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. New water plant vehicle for \$45,000 and water plant interior renovations for \$5,000 are planned for this fiscal year.

WASTEWATER TREATMENT PLANT DIVISION

Wastewater Treatment Plant Division - Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget

Wastewater Treatment Plant Division - Operating

Other Contractual Services; Operating Supplies; Electricity Services; Operations & Maintenance Services; Laboratory Services; Plant Maintenance; Chemicals

The above categories are the same as described in the Administration Budget and Water Treatment Plant Division.

Sludge Disposal

Charges for the dewatering, hauling and disposal of the sludge from the wastewater plant.

Wastewater Treatment Plant Division – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. No expenditures are planned for this fiscal year.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

UNDERGROUND UTILITIES DIVISION

Underground Utilities Division - Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget and includes two additional Underground Utilities Workers.

Underground Utilities Division - Operating

Other Contractual Services; Operating Supplies; Electricity Services; Vehicle Maintenance; Operations & Maintenance Services.

The above categories are the same as described in the Administration Budget and Water Treatment Plant Division.

Lift Station Maintenance

This line captures charges for normal maintenance for the Underground Utilities Division. By performing normal maintenance inline with maintenance schedules, it provides a longer useful life for underground utilities assets.

Water & Sewer Underground Utilities Division – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. UGU has budgeted \$160,000 for a replacement front end loader (split with Public Works) and a replacement portable generator for this fiscal year.

New Meters

This code was recommended by the rate consultant to track the purchase of new meters for new construction.

IRRIGATION DIVISION

Irrigation Division - Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget

Irrigation Division - Operating

Other Contractual Services; Operating Supplies; Electricity Services; Vehicle Maintenance; Operations & Maintenance Services; Laboratory Services; Plant Maintenance; Chemicals

The above categories are the same as described in the Administration Budget and Water Treatment Plant Division.

Maintenance Irrigation

Includes charges for maintenance of irrigation pump stations as well as irrigation breaks on District property.

Water & Sewer Irrigation Division – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. No other expenditures are planned for this fiscal year.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

SHOP & MAINTENANCE DIVISION

Shop & Maintenance Division - Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget

Shop & Maintenance Division - Operating

Operations & Maintenance Services, Disposal Fees, Operating Supplies, and Vehicle Maintenance

The above categories are the same as described in the Stormwater Division Budget.

Water & Sewer Shop & Maintenance – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. The Shop has budgeted \$7,000 for new tire machine and \$20,000 for a new roof for this fiscal year.

The Total Operating Expenses are projected to be \$9,458,302 for FY 2026.

WATER AND SEWER FUND BUDGET ACCOUNT DESCRIPTIONS AND ASSUMPTIONS

Non-Operating Expenses

Principal 2013 Bond Issue

This Bond was refunded in November 2024, FY2025.

Interest 2013 Bond issue

This Bond was refunded in November 2024, FY2025.

Principal 2011 Bond Issue

This Bond was refunded in November 2024, FY2025.

Interest 2011 Bond issue

This Bond was refunded in November 2024, FY2025.

Principal 2004 Bond Issue Refunded for the 2014 Bond

This Bond was refunded in November 2024, FY2025.

Interest 2004 Bond issue Refunded for the 2014 Bond

This Bond was refunded in November 2024, FY2025.

Issuance of 2024 Utility Revenue Bond Series

Acquired bond series for Water Treatment Plant upgrades to accommodate new growth and redundancy. These new bonds refunded the Series 2011, 2013, and 2014 Bonds into one payment, FY2025.

Rate Stabilization

This expense code transfers funds from available unrestricted operating reserves to the Rate Stabilization Fund and the balance is up to \$651,492. There is no transfer scheduled for FY2026.

Renewal & Replacement Transfer to Capital

This allocation captures the 5% minimum funding requirement to the Renewal & Replacement fund which is \$481,267 for FY2026 and an additional \$100,000 to fund the proposed capital expenditure items for future projects.

**ST LUCIE WEST SERVICES DISTRICT
CAPITAL FUNDING REVENUE AND EXPENDITURES**

FY 2026 BUDGET

	R&R	WCF	WWCF	UCA
Estimated Beginning Fund Balance	660,784	576,224	63,229	35,012,153
<u>ADD REVENUES:</u>				
Interest Revenues	-	-	-	-
Connection Fee Revenues	-	3,832	2,876	-
5% Required Transfer per Bond	481,267	-	-	-
Additional Funding	100,000	-	-	-
Cash Carry Forward for R&R CIP	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES AVAILABLE	1,242,051	580,056	66,105	35,012,153
<u>DEDUCT EXPENDITURES:</u>				
Capital Improvement Projects	950,071	-	-	-
Transfer Out to WW Connection Fee Funds	-	-	-	-
Transfers Out to Escrow	-	-	-	-
TOTAL EXPENDITURES	950,071	-	-	-
FUND BALANCE, SEPTEMBER 30	\$ 291,980	\$ 580,056	\$ 66,105	\$ 35,012,153

RENEWAL & REPLACEMENT FUND

FY 2026 BUDGET

			Actual FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Estimated Beginning Fund Balance			1,912,498	1,143,510	660,784	291,980	288,065	336,717	427,369
ADD REVENUES:									
5-36001	Interest Revenues		-	30,950	-	-	-	-	-
5-36007	5% Required Transfer per Bond		481,267	481,267	481,267	598,095	648,423	708,942	723,121
	Additional Funding		200,000	200,000	100,000	-	-	-	-
	Cash Carry Forward for R&R CIP		-	-	-	-	-	-	-
TOTAL REVENUES AND FUNDS AVAILABLE			2,593,765	1,855,727	1,242,051	890,075	936,488	1,045,659	1,150,490
DEDUCT EXPENDITURES:									
SW001	5-37007	Lift Station Renewal & Replacement	355,727	215,833	215,833	217,991	220,171	222,373	224,597
SW037	5-37009	Emergency Renewal & Replacement Projects	286,787	250,000	250,000	262,500	275,625	289,406	303,876
SW047	5-37013	Structural Repairs Sewer Manholes	30,528	33,660	33,000	33,660	34,334	35,022	35,723
SW048		Security Cameras Upgrades	-	10,000	20,000	-	-	-	-
SW049	5-37004	Protective Coating Manholes	25,348	29,700	29,700	30,294	30,900	31,518	32,148
SW061	5-37017	Membrane Filter Replacement Program	-	-	-	-	-	-	-
SW062	5-39011	Wastewater Treatment Plant Expansion	-	-	-	-	-	-	-
SW064	5-37006	Replacement Meters	573,887	-	10,000	5,000	5,100	5,202	5,306
SW066	5-37020	WWTF Plant Painting & Sealing of Tanks	-	100,000	100,000	-	-	-	-
SW069	5-37018	Reuse Irrigation Pump Station Improvements	-	-	-	-	-	-	-
SW073	5-37027	Replacement Backflow Preventers	5,938	-	5,000	5,200	5,408	5,624	5,849
SW078	5-37028	WTP Painting and Tank sealing	-	150,000	20,000	20,000	-	-	-
SW081	5-37029	WTP Calcite Tank Project	-	-	-	-	-	-	-
SW084	5-37031	Potable Water Flushing Devices	-	5,000	5,000	5,000	5,000	5,000	5,000
SW085	5-37032	Emergency (Association Irrigation) R & R Projects	9,808	15,750	16,538	17,365	18,233	19,145	20,102
SW087	5-37034	Irrigation SCADA Improvements	-	70,000	40,000	-	-	-	-
SW091	5-37038	Irrigation Automatic Flushing Devices	-	5,000	5,000	5,000	5,000	5,000	-
SW092	5-37039	Repaving Utility site	162,232	-	-	-	-	-	-
SW095	5-37042	Step Screen Replacement	-	-	200,000	-	-	-	-
SW098		WTP Expansion	-	160,000	-	-	-	-	-
SW099	5-37047	Wastewater Emergency Storage Bypass	-	150,000	-	-	-	-	-
TOTAL EXPENDITURES			1,450,255	1,194,943	950,071	602,010	599,771	618,290	632,601
FUND BALANCE, SEPTEMBER 30			1,143,510	660,784	291,980	288,065	336,717	427,369	517,889

WATER CONNECTION FEE FUND FY 2026 BUDGET

		Actual FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
	Estimated Beginning Fund Balance	673,896	1,031,648	576,224	580,056	583,888	587,720	591,552
<u>ADD REVENUES:</u>								
5-36004	Interest Revenues	64,973	20,437	-	-	-	-	-
5-36005	Connection Fee Revenues	445,703	24,139	3,832	3,832	3,832	3,832	3,832
		-	-	-	-	-	-	-
	Additional Funding Required	-	-	-	-	-	-	-
	TOTAL REVENUES AND FUNDS AVAILABLE	1,184,572	1,076,224	580,056	583,888	587,720	591,552	595,384
<u>DEDUCT EXPENDITURES:</u>								
SW098	5-38015 WTP Expansion	152,924	-	-	-	-	-	-
	TOTAL EXPENDITURES	152,924	-	-	-	-	-	-
<u>TRANSFERS:</u>								
	Transfers Out to Escrow		500,000	-	-	-	-	-
	TOTAL TRANSFERS OUT		500,000	-	-	-	-	-
	FUND BALANCE, SEPTEMBER 30	1,031,648	576,224	580,056	583,888	587,720	591,552	595,384

WASTEWATER CONNECTION FEE FUND FY 2026 BUDGET
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	Actual FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Estimated Beginning Fund Balance	140,053	533,266	63,229	66,105	68,981	71,857	74,733
<u>ADD REVENUES:</u>							
5-36002 Interest Revenues	21,784	10,470	-	-	-	-	-
5-36006 Connection Fee Revenues	371,429	19,493	2,876	2,876	2,876	2,876	2,876
Unrestricted Utility Fund balance	-	-	-	-	-	-	-
TOTAL REVENUES AND FUNDS AVAILAE	533,266	563,229	66,105	68,981	71,857	74,733	77,609
<u>DEDUCT EXPENDITURES:</u>							
	-	-	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<u>TRANSFERS:</u>							
Transfers Out to Escrow		500,000	-	-	-	-	-
TOTAL TRANSFERS OUT	-	500,000	-	-	-	-	-
FUND BALANCE, SEPTEMBER 30	533,266	63,229	66,105	68,981	71,857	74,733	77,609

UTILITY CONSTRUCTION ACCOUNT
FY 2026 BUDGET

			ACTUAL FY						
			2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
		Estimated Beginning Bond Balance	-	34,746,777	35,012,153	35,012,153	35,012,153	35,012,153	35,012,153
<u>ADD REVENUES:</u>									
5-36003		Interest Revenues	-	367,771	-	-	-	-	-
		Additional Funding	-	-	-	-	-	-	-
TOTAL REVENUES AND FUNDS AVA			-	35,114,548	35,012,153	35,012,153	35,012,153	35,012,153	35,012,153
<u>DEDUCT EXPENDITURES:</u>									
SW098	5-38015	WTP Expansion	-	102,395	-	-	-	-	-
			-	-	-	-	-	-	-
TOTAL EXPENDITURES			-	102,395	-	-	-	-	-
FUND BALANCE, SEPTEMBER 30			-	35,012,153	35,012,153	35,012,153	35,012,153	35,012,153	35,012,153

St Lucie West Services District
Debt Service Fund - Water Management Benefit Series 2013 Bonds & Series 2014 Land Acquisition Bond & Series 2021-2 District Wide Bond
Five Year Operating Forecast

SERIES 2013 BOND

		Actual FY 2024	Actual FY 2025	Estimate EOY FY 2025	Final Budget FY 2025	Budget FY 2026	Forecast				
							FY 2027	FY 2028	FY 2029	FY 2030	
OPERATING REVENUE											
2-04001	Interest	55,711	22,005	2,000	\$ 2,000	-	-	-	-	-	-
2-04002	Special Assessments	1,922,237	1,934,365	\$ 1,911,423	\$ 1,911,423	-	-	-	-	-	-
2-04005	Miscellaneous Revenue (Prepayments)			-	-	-	-	-	-	-	-
Total Revenues		\$ 1,977,948	\$ 1,956,370	\$ 1,913,423	\$ 1,913,423	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPERATING EXPENSES											
Debt Service											
2-05001	Assessment Fees	44,437	44,436	40,100	40,100	-	-	-	-	-	-
2-05002	Banking Services	8,170	4,031	6,000	6,000	-	-	-	-	-	-
2-05014	Principal 2013	1,765,000	-	1,765,000	1,765,000	-	-	-	-	-	-
2-05015	Interest 2013	105,869	26,763	79,819	79,819	-	-	-	-	-	-
2-05011	Misc			10,000	10,000	-	-	-	-	-	-
2-05860	COI			-	-	-	-	-	-	-	-
2-05870	Land Purchase					-	-	-	-	-	-
Total Expenses		1,923,476	75,230	1,900,919	1,900,919	-	-	-	-	-	-
Surplus/(Deficit) Before Transfer from (to) Operating Reserve		54,472	1,881,140	12,504	12,504	-	-	-	-	-	-
TRANSFER FROM (TO) OPERATING RESERVE											
Surplus/(Deficit)		\$ 54,472	\$ 1,881,140	\$ 12,504	\$ 12,504	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*Coverage Provided (Required > 1.10)				1.04	1.04						
*Net Revenue / Bond Payment Requirements											

SERIES 2014 BOND

		Actual FY 2024	Actual FY 2025	Estimate EOY FY 2025	Final Budget FY 2025	Budget FY 2026	Forecast				
							FY 2027	FY 2028	FY 2029	FY 2030	
OPERATING REVENUE											
	Interest	8,179	2,976	-	-	500	500	500	500	500	
2-04007	Stormwater Revenue	388,170	193,126	388,259	388,259	388,132	392,620	391,799	390,587	391,002	
Total Revenues		\$ 396,349	\$ 196,102	\$ 388,259	\$ 388,259	\$ 388,632	\$ 393,120	\$ 392,299	\$ 391,087	\$ 391,502	
OPERATING EXPENSES											
Debt Service											
	Assessment Fees	-	-	-	-	-	-	-	-	-	
	Banking Services	-	-	-	-	-	-	-	-	-	
2-05016	Principal 2014	315,000	160,000	325,000	325,000	335,000	350,000	360,000	370,000	385,000	
2-05017	Interest 2014	73,270	33,486	63,259	63,259	53,132	42,620	31,799	20,587	6,002	
	Misc			-	-	-	-	-	-	-	
	COI			-	-	-	-	-	-	-	
Total Expenses		388,270	193,486	388,259	388,259	388,132	392,620	391,799	390,587	391,002	
Surplus/(Deficit) Before Transfer from (to) Operating Reserve		8,079	2,616	-	- 0	500	500	500	500	500	
TRANSFER FROM (TO) OPERATING RESERVE											
Surplus/(Deficit)		\$ 8,079	\$ 2,616	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	

SERIES 2021-2 BOND - District Wide Project

		Actual FY 2024	Actual FY 2025	Estimate EOY FY 2025	Final Budget FY 2025	Budget FY 2026	Forecast				
							FY 2027	FY 2028	FY 2029	FY 2030	
OPERATING REVENUE											
	Interest	502	13	5	5	5	-	-	-	-	
	Special Assessments	149,414	11,232	153,484	153,484	1,325,188	-	-	-	-	
	Misc Revenue (Reserve Funds)			-	-	183,079	-	-	-	-	
Total Revenues		\$ 149,916	\$ 11,245	\$ 153,489	\$ 153,489	\$ 1,508,272	\$ -	\$ -	\$ -	\$ -	\$ -
OPERATING EXPENSES											
Debt Service											
	Assessment Fees	-	-	4,000	4,000	35,000	-	-	-	-	
	Banking Services	-	-	3,000	3,000	3,000	-	-	-	-	
2-05018	Principal 2021	125,000	-	125,000	125,000	1,315,000	-	-	-	-	
2-05019	Interest 2021	24,414	11,232	21,489	21,489	10,257	-	-	-	-	
	Misc			-	-	10,000	-	-	-	-	
	COI			-	-	-	-	-	-	-	
Total Expenses		149,414	11,232	153,489	153,489	1,373,257	-	-	-	-	
Surplus/(Deficit) Before Transfer from (to) Operating Reserve		502	13	-	- 0	135,015	-	-	-	-	
TRANSFER FROM (TO) OPERATING RESERVE											
Surplus/(Deficit)		\$ 502	\$ 13	\$ -	\$ -	\$ 135,015	\$ -	\$ -	\$ -	\$ -	

**District Wide Stormwater Improvement
FY 2026 BUDGET**

	<u>Actual FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>	<u>FY 2028</u>	<u>FY 2029</u>	<u>FY 2030</u>
Estimated Beginning Fund Balance	171,599	187,831	119,483	-	-	-	-
<u>ADD REVENUES:</u>	-	-	-				
Interest Revenues	16,232	5,000	5,000			-	-
Loan Revenues	-	-	-		-	-	-
Additional Funding Required	-	-	-	-	-	-	-
TOTAL REVENUES AND FUNDS AVAILABLE	187,831	192,831	124,483	-	-	-	-
<u>DEDUCT EXPENDITURES:</u>							
Ditch piping near Post Office	-	73,348	124,483	-	-	-	-
TOTAL EXPENDITURES	-	73,348	124,483	-	-	-	-
<u>TRANSFERS:</u>							
Transfers Out to Pay Debt Service	-	-	-	-	-	-	-
TOTAL TRANSFERS OUT	-	-	-	-	-	-	-
FUND BALANCE, SEPTEMBER 30	187,831	119,483	-	-	-	-	-