



St. Lucie West Services District

Final Budget
For Fiscal Year Ending
September 30, 2026





St. Lucie West Services District

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August 26th, 2025

Honorable Dominick Graci, Chairman and
Members of the Board of Supervisors
St. Lucie West Services District
450 SW Utility Drive
Port St. Lucie, FL 34986

**RE: St. Lucie West Service District FY 2026 Proposed Annual Budget and FY
2026-2030 Capital Improvement Plan**

Dear Honorable Chairman and Supervisors:

I am pleased to present the annual budget for FY 2026 and the FY 2026-2030 Capital Improvement Plan.

The attached budget addresses the operations and maintenance, debt service and capital improvement requirements for both the Utility operations, General, Capital Project and Debt Service Funds of the District.

Many improvements were accomplished or encumbered in Fiscal Year 2025 and some of the major projects that were completed are:

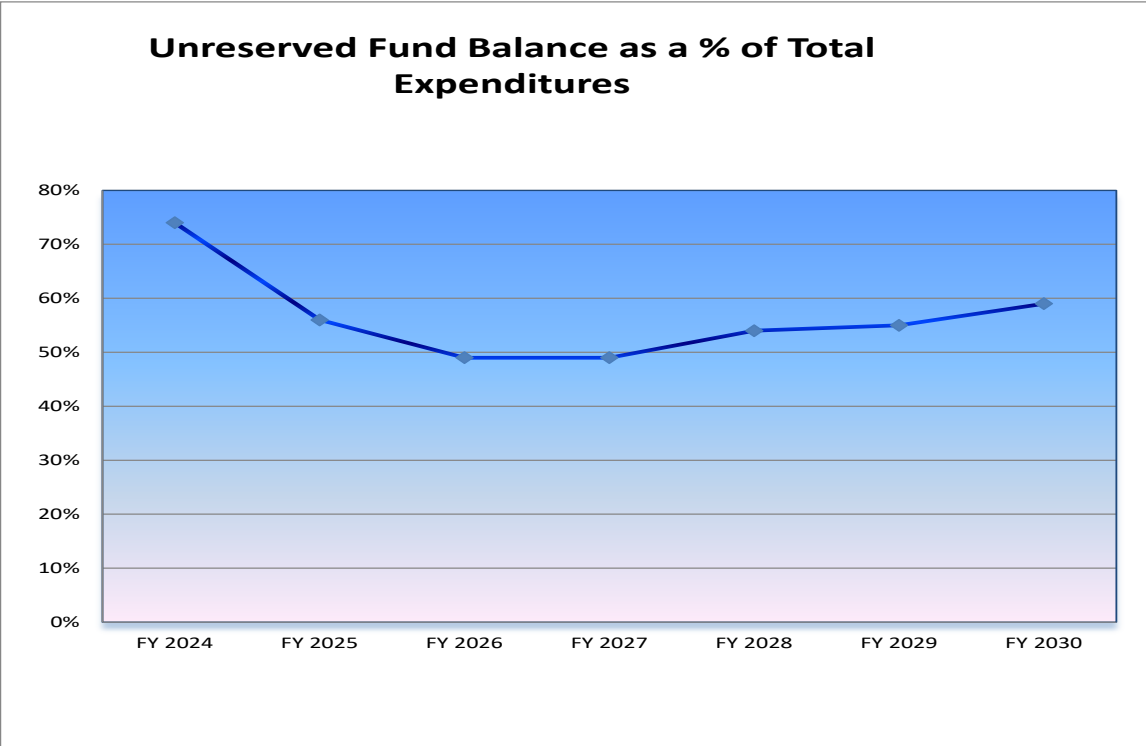
- ❖ Several lift stations were rehabilitated in FY 2025. The lift station restoration project effort will be continued throughout the next several years to ensure that all lift stations are upgraded.
- ❖ The construction of the 4C gate was completed in early 2025.
- ❖ Stormwater pipelining and structure repairs will continue throughout the next several years.
- ❖ Continuing to work with the City of Port St. Lucie on the Lake Harvey Passive Park and use of the Landscaping Plan.
- ❖ Water Treatment Plant Redundancy Expansion has been funded through Utility Revenue Series 2024 Bonds which also refunded the Series 2011, 2013, and 2014 Bonds. Construction started in May 2025 and will be continued through FY 2026.
- ❖ The AMI Meter Replacement Project started is expected to be completed in FY 2025.

Fiscal Year 2026 reflects positive accountancy trends. The District has started raising the Utility Rates to accommodate inflationary needs in FY 2025 and the proposed budget reflects a **9.0%** rate increase for FY 2026 to accommodate the water treatment plant redundancy project. The Proposed Budget also includes a **\$30.00** increase in Maintenance Assessments for the FY 2026.

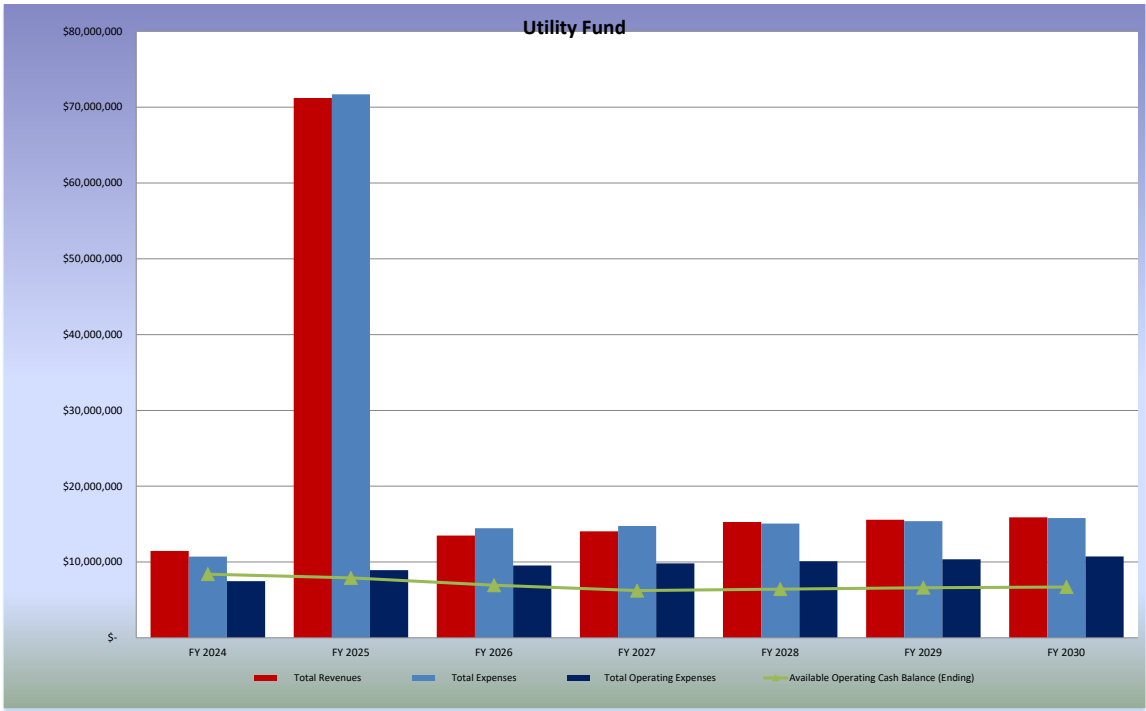
The budget for FY 2026 continues with a five-year forecast for the District's financial needs. Looking out over five years, rather than just the upcoming budget year, shows the impact of the immediate operating budget and the effect on the District's future fiscal health. Immediate decisions, such as whether to spend from our fund balance to pay for a project, can now be aided by a longer-term perspective.

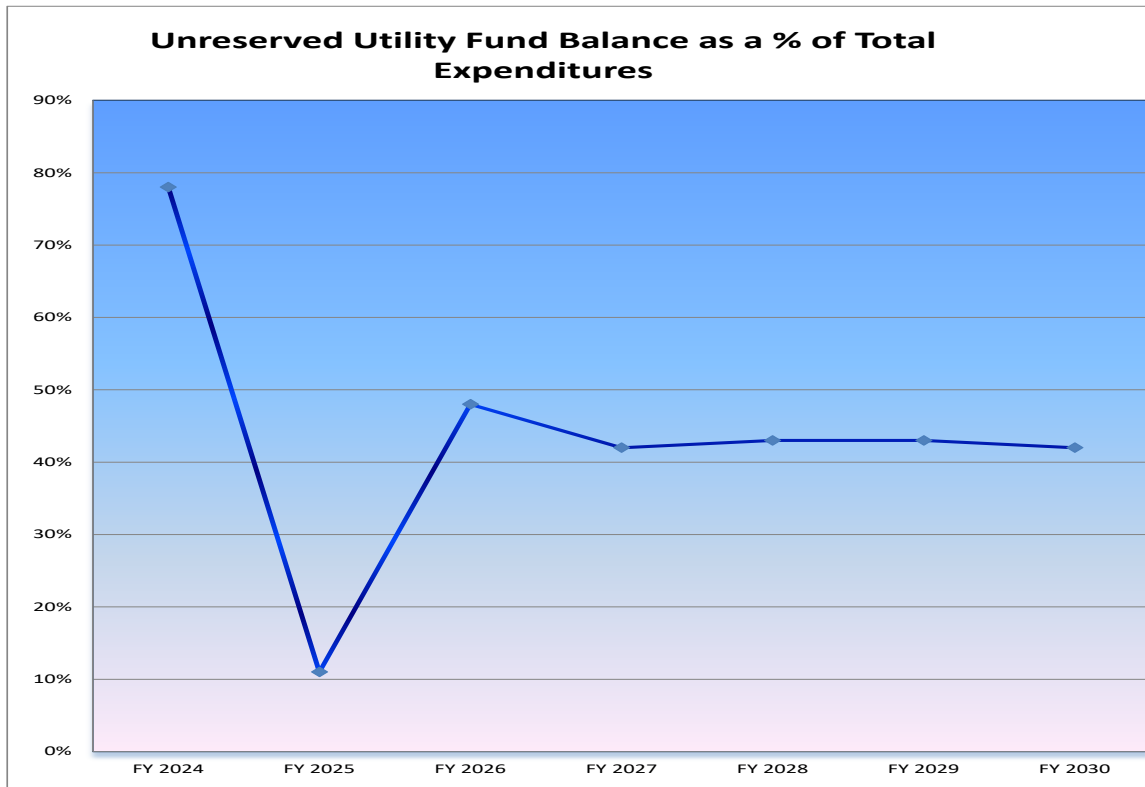
Trends in the General Fund revenues listed below depict expenditure and reserves in the top graph, while Unreserved Fund Balance, as a percentage, is depicted in the bottom graph.





Trends in the Utility Fund revenues listed below, depict expenditure and reserves in the top graph, while Unreserved Fund Balance, as a percentage, is depicted in the bottom graph.





The District has a five-year Utility and General Fund Capital Improvement Plan (CIP). By planning for capital needs over a five-year period the District will be able to see what the upcoming needs are, and what resources will be available to meet those needs. The Capital Improvement Plan (CIP) is broken down into four categories: the General Fund Renewal and Replacement Fund, Utility Renewal and Replacement Fund, Water Connection Fee Fund, and Wastewater Connection Fee Fund during the five-year period. You will find a brief description, cost breakdown and source of funding for each of the projects identified in the FY 2026-2030 CIP Plan. The CIP worksheets contain projects that have been identified by the District office and Utility plant management teams. A significant number of these projects and related dollars have been identified as Utility Renewal & Replacement projects (approximately \$974,943. According to the Bond indenture, 5% of the previous year's revenues are required to be transferred to the R&R fund from the Revenue (operating) Fund to be spent for this purpose. Ultimately the additional funds requested come from the Utilities Revenue Fund. The Utility Renewal and Replacement Fund reflects a fund balance of \$724,102 for FY 2026. The General Fund Renewal and Replacement Fund reflects \$333,987 in Stormwater improvement projects with a fund balance of \$490,815.

We are currently in the process of completing a Revenue Sufficiency Analysis. This study is very important to aid in the adoption of rate increases in the upcoming years. To be able to continue with the CIP effort, the District's Utility system may need to provide additional revenues to fund future projects.

The staff are currently investigating the need to expand the Water Treatment Plant to accommodate the current building boom and meet the demands of our residents.

I believe the Department Heads and Staff have tried to address the concerns of the Board and have been diligent in keeping expenditure down while providing quality service to the residents throughout the year. I would like to thank the Staff for all their hard work in addressing these major issues.

We respectfully submit the FY 2026 budget for your review and consideration.

Sincerely,

Joshua C Miller

District Manager

ST. LUCIE WEST SERVICES DISTRICT

FY 2025/2026 BUDGET

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BUDGET SUMMARY
St. Lucie West Services District - Fiscal Year 2025

ESTIMATED REVENUES	GENERAL FUND	DEBT SERVICE	CAPITAL PROJECTS	UTILITY FUNDS	CONNECTION FEE FUNDS	TOTAL ALL FUNDS
Non-Ad Valorem WMB Assessment	\$ -	\$ -				\$ -
Non-Ad Valorem 2021-2 Bond	\$132.51 per ERU Until 2026	\$ 1,373,257				
Non-Ad Valorem Special Maintenance Assessment \$206 per ERU	\$ 2,142,389					\$ 2,142,389
Storm Water Drainage Fees From City	\$ 2,100,000					\$ 2,100,000
City Special Assessment for Bond	\$ 388,132					\$ 388,132
Other General Fund Revenues	94,418					\$ 94,418
Utility Rate Revenues				\$ 11,961,898		\$ 11,961,898
Other Utility Fund Revenues				\$ 1,526,604		\$ 1,526,604
General Fund R&R						\$ -
Storm Water Drainage Fees From City - To R&R			\$ 11,868			
Utility Fund R&R						\$ -
Utility Fund Construction			\$ -			
Water Connection Fee Fund					\$ 3,832	\$ 3,832
Wastewater Connection Fee Fund					\$ 2,876	\$ 2,876
TOTAL SOURCES	\$ 4,724,939	\$ 1,373,257	\$ 11,868	\$ 13,488,502	\$ 6,708	\$ 19,605,274
Transfer In From General Fund		388,632	\$ 327,119			\$ 715,751
Transfer In for Utility Fund R&R			\$ 581,267			\$ 581,267
TOTAL REVENUES & TRANSFERS IN	\$ 4,724,939	\$ 1,761,889	\$ 920,254	\$ 13,488,502	\$ 6,708	\$ 20,902,292
EXPENDITURES						
General Fund	\$ 4,229,964					\$ 4,229,964
General Fund Personnel	\$ 2,838,945					
General Fund Operating	\$ 1,235,519					
General Fund Capital Outlay	\$ 155,500					
General Fund R&R			\$ 333,987			\$ 333,987
Utility Operating Fund				\$ 9,541,707		\$ 9,541,707
Utility Fund Personnel				\$ 4,489,781		
Utility Fund Operating				\$ 4,779,426		
Utility Fund Capital Outlay				\$ 272,500		
Debt Service		\$ 1,761,389		\$ 4,330,917		\$ 6,092,306
Utility Fund R&R			\$ 1,050,071			\$ 1,050,071
Utility Fund Construction			\$ -			
Water Connection Fee Fund					\$ -	\$ -
Wastewater Connection Fee Fund					\$ -	\$ -
TOTAL EXPENDITURES	\$ 4,229,964	\$ 1,761,389	\$ 1,384,058	\$ 13,872,624	\$ -	\$ 21,248,035
Transfer Out to General Fund R&R	\$ 327,119					\$ 327,119
Transfer Out to 2014 Bond	\$ 388,132					\$ 388,132
Transfer Out to Utility Fund R&R				\$ 581,267		\$ 581,267
Transfer Out to Utility Rate Stabilization Fund				\$ -		
TOTAL EXPENDITURES AND TRANSFERS OUT	\$ 4,945,215	\$ 1,761,389	\$ 1,384,058	\$ 14,453,891	\$ -	\$ 22,544,553
Fund Balance/Reserves	\$ 2,624,501		\$ 36,316,637	\$ 7,903,931	\$ 657,606	\$ 47,502,675
NET ENDING BALANCE	\$ 2,404,225	\$ 500	\$ 35,852,833	\$ 6,938,542	\$ 664,314	\$ 45,860,414

ST. LUCIE WEST SERVICES DISTRICT

GENERAL FUND BUDGET OVERVIEW

Budget Discussion

The budget is an annual process that involves the Board of Supervisors, the District Manager and staff, operations and billing personnel, engineers, and others. This process must first consider the anticipated revenues we will receive from operations to determine the resources available to be budgeted. The first claim on the resources will be the essential costs necessary for the proper operation and maintenance of the general fund operations. Any remaining funds may then be utilized for the capital improvement program and remaining needs.

In the Governmental Funds, separate accounting funds are set up for the bonded debt service and proceeds from bond issues. There are two such funds at St. Lucie West Services District. These two funds are shown on the last three pages of this budget. Separate assessments of the District property owners are assigned exclusively for the Water Management Benefit Series 2013 and the Storm Water ditch repair next to the Post Office. The proceeds of these assessments can be used for no other purpose than the debt service of these two bond issues.

We have divided the general fund budget into two parts: the operating budget and the capital budget.

The capital budget is for infrastructure improvements, system expansion to handle customer growth, renewal and replacements, service extensions, additions, and extraordinary repairs. The addition of a Renewal and Replacement Fund will be utilized to fund these projects.

We are budgeting for a deficit in FY 2026 due in part to Capital Outlay purchases and transfer to R&R Fund for stormwater repairs. The General Fund for both FY 2025 and 2026 will have a fund balance exceeding \$2,200,000. This means that the District will have sufficient cash flow to carry operating costs until the General Fund starts receiving revenue from the maintenance assessments in November and the Storm Water Fees from the City of Port St. Lucie in January.

Certain decisions, especially in the capital improvement program, made during the budget process have an impact which extends to multiple fiscal years and not only the year for which the budget is approved. To demonstrate this impact, five (5) year forecasts have been developed for each system for both the operating and capital budgets.

Assumptions Used in Preparing the Budget

Inflation – The following inflationary rates are utilized; for the regular salaries line item the rate increased to 3.0% for FY 2026 and was based upon the change in the U.S. Bureau of Labor Statistics Consumer Price Index - All Urban Customers, U.S. City Average, Services, for most other line items, where applicable, a general inflationary rate of 2% is utilized. There are some exceptions such as health insurance for which national projections call for continuing increases. Energy costs are proposed to grow at an inflation rate of approximately 19.0% for FY 2026 as well.

Rate Adjustment – The Special Assessment rate of \$206.00 per ERU proposed in the budget for FY 2026 reflects a \$30.00 per ERU increase over the FY 2025 Budget.

The ERU numbers are expected to remain the same in FY 2026. We expect revenues in most categories to remain the same per year for each of the next five years. Fiscal years 2027 would reflect a \$60.00 increase in assessments per ERU. As a result, Fiscal years 2028,2029,2030 and possibly 2031 may only have a \$10.00 increase in assessments per ERU.

Capital Improvement Program

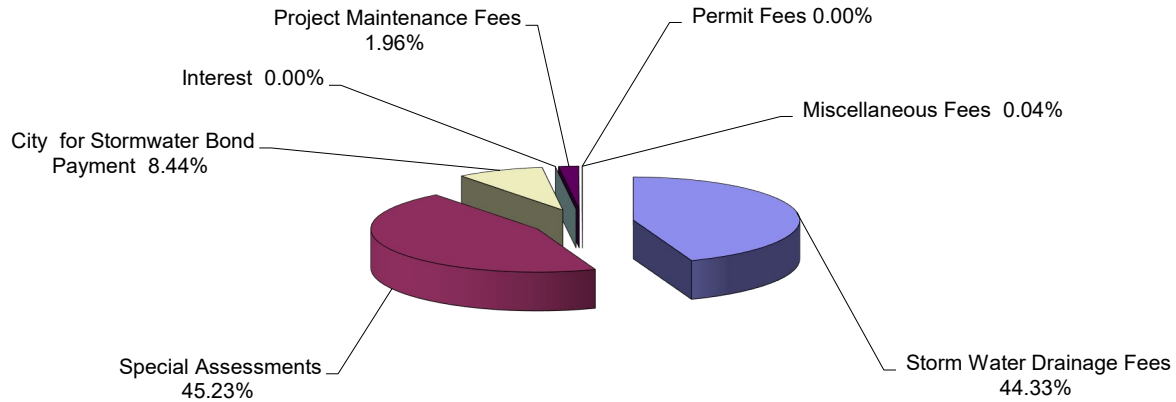
The capital improvement program has several items for your review. In a continuation of the previous year's funding practices for capital items, we are proposing to pay for the capital items directly rather than financing the purchase over several years. The typical interest rates charged for lease financing are significant, and therefore the District can save a significant amount by purchasing the items. All equipment purchase will be paid for outright at the time of purchase.

A summary of the funding sources for all system capital projects budgeted in FY 2026 are as follows: The Aquatics Division is not requesting any capital expenditures this FY. The Administration Division is not requesting any capital expenditure this FY. The Exotic Plant Removal Division reflects \$15,000 for a Kawasaki mule. The Stormwater Division reflects \$45,000 for a Ford Ranger, \$18,000 for a zero-turn mower, \$50,000 for a Front-end loader which is to be split 50-50 with the Utility department. The Shop Division is requesting \$7,500 for a tire machine. The total capital request for the General Fund for FY 2026 is \$135,500.

The General Fund Renewal and Replacement Fund Project is for emergency storm water projects in the amount of \$333,987. The total will leave an R&R Fund balance of \$490,815.

**ST LUCIE WEST SERVICES DISTRICT
GENERAL FUND - REVENUES AND EXPENDITURES**

FISCAL YEAR 2026



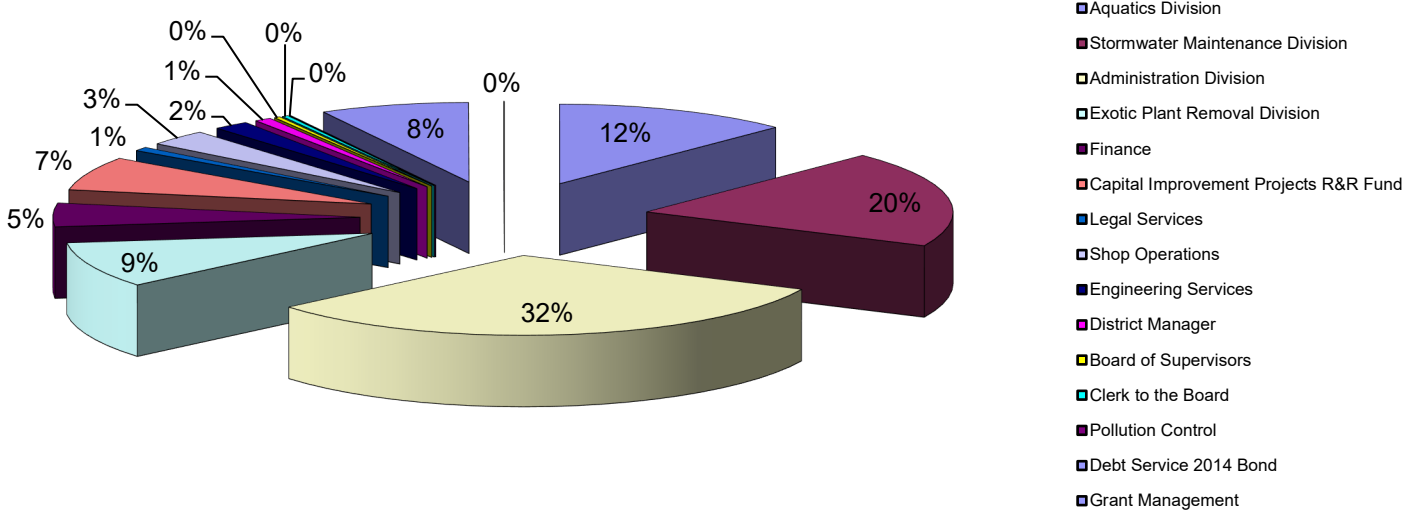
TOTAL REVENUES

\$ 4,736,807

	<u>TOTALS</u>	<u>PERCENT REVENUES</u>
Storm Water Drainage Fees	2,100,000	44.3%
Special Assessments	2,142,389	45.2%
City for Stormwater Bond Payment	400,000	8.4%
Interest	17	0.0%
Project Maintenance Fees	92,700	2.0%
Permit Fees	-	0.0%
Miscellaneous Fees	1,701	0.0%
TOTAL OPERATIONAL REVENUE	\$ 4,736,807	100.0%
 GENERAL FUND PRIOR YEARS BALANCE	 \$ 2,624,501	

**ST LUCIE WEST SERVICES DISTRICT
GENERAL FUND - REVENUES AND EXPENDITURES**

FISCAL YEAR 2026



TOTAL EXPENDITURES

\$ 4,957,083

				PERCENT	
	PERSONNEL	OPERATING	CAPITAL OUTLAY	TOTALS	EXPENDITURES
Aquatics Division	446,992	170,444	-	617,436	12.46%
Stormwater Maintenance Division	612,750	242,388	113,000	968,138	19.53%
Administration Division	1,263,065	314,449	-	1,577,514	31.82%
Exotic Plant Removal Division	375,328	68,924	15,000	459,252	9.26%
Finance		237,476		237,476	4.79%
Capital Improvement Projects R&R Fund				338,987	6.84%
Legal Services		39,315		39,315	0.79%
Shop Operations	98,097	33,428	27,500	159,025	3.21%
Engineering Services		92,797		92,797	1.87%
District Manager	29,795	13,145		42,940	0.87%
Board of Supervisors	12,918	2,848		15,766	0.32%
Clerk to the Board		15,992		15,992	0.32%
Pollution Control		2,787		2,787	0.06%
Debt Service 2014 Bond				388,132	7.83%
Grant Management		1,526		1,526	0.03%
TOTAL EXPENDITURES	\$ 2,838,945	\$ 1,235,519	\$ 155,500	\$ 4,957,083	100.00%

St. Lucie West Services District

General Fund Budget Summary

	<u>FY 2024</u> <u>ACTUAL</u>	<u>FY 2025</u> <u>ORIGINAL BUDGET</u>	<u>FY 2025</u> <u>ESTIMATE</u>	<u>FY 2026</u> <u>PROPOSED</u>
<u>ADD REVENUES:</u>				
Special Assessments	1,472,810	1,821,389	1,821,389	2,142,389
Stormwater Drainage Fees	2,011,276	2,100,000	2,100,000	2,100,000
City Stormwater Drainage Fee for Bond	400,000	400,000	400,000	400,000
Other Revenues	131,545	91,651	91,651	94,418
TOTAL OPERATING REVENUES	4,015,631	4,413,040	4,413,040	4,736,807
FUND BALANCE, October 1	2,808,091	2,905,575	2,905,575	2,624,501
TOTAL REVENUES AND FUNDS AVAILABLE	6,823,722	7,318,615	7,318,615	7,361,308
<u>DEDUCT EXPENDITURES:</u>				
Board of Supervisors	15,145	15,705	15,705	15,766
District Manager	34,930	41,689	41,689	42,940
Finance	189,220	235,825	230,825	237,476
Grant Management	-	1,482	1,482	1,526
Clerk to the Board	12,156	15,526	15,526	15,992
Legal Services	43,321	36,170	38,170	39,315
Engineering Services	30,922	50,094	90,094	92,797
Pollution Control	-	2,727	2,727	2,787
Administration Division	1,292,473	1,573,963	1,601,463	1,577,514
Aquatics Division	453,460	620,068	620,068	617,436
Stormwater Maintenance Division	600,018	893,508	822,840	968,138
Exotic Plant Removal Division	442,526	422,746	422,746	459,252
Shop Operations	98,957	129,710	129,710	159,025
Capital Improvement Projects R&R	316,749	272,810	272,810	338,987
Capital Debt Service 2014 Bond	388,270	388,259	388,259	388,132
TOTAL EXPENDITURES	3,918,147	4,700,282	4,694,114	4,957,083
FUND BALANCE, SEPTEMBER 30	2,905,575	2,618,333	2,624,501	2,404,225

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Actual FY 2024	Actual YTD FY 2025	Estimate EOY FY 2025	Orig. Budget FY 2025	Final Amended Budget FY 2025	Budget FY 2026
			9	9			
General Fund Balance (Beginning)		2,808,091	2,905,575	2,905,575	2,905,575	2,905,575	2,624,501
OPERATING REVENUE							
1-04001	Permit Fees	2,500	-	-	-	-	-
1-04002	Grant Revenue	-	-	-	-	-	-
1-04003	Miscellaneous Fees	-	800	1,067	-	-	-
1-04004	Storm Water Drainage Fees From City	2,011,276	2,171,053	2,171,053	2,100,000	2,100,000	2,100,000
1-04005	Project Maintenance Fees	45,569	-	-	90,000	90,000	92,700
1-04006	Interest	51,977	20,464	27,285	15	15	17
1-04007	Special Maintenance Assessments	1,472,810	1,777,952	1,777,952	1,821,389	1,821,389	2,142,389
1-04009	Miscellaneous Income	31,499	5,808	7,744	1,636	1,636	1,701
1-04010	WMB Prepayment	-	-	-	-	-	-
1-04012	Stormwater Drainage from City for Bond	388,270	-	-	388,259	388,259	388,132
1-04014	Stormwater Drainage from City for Lake Harvey R&I	11,730	-	-	11,741	11,741	11,868
Total Revenues		\$ 4,015,631	\$ 3,976,077	\$ 3,985,101	\$ 4,413,040	\$ 4,413,040	\$ 4,736,807
OPERATING EXPENSES							
Board of Supervisors							
1-05001	Executive Salaries	12,593	7,286	9,715	12,000	12,000	12,000
1-05002	FICA	963	557	743	918	918	918
1-05015	Board Meeting Expenses	1,589	955	1,273	2,787	2,787	2,848
TOTAL BOARD OF SUPERVISORS		15,145	8,798	11,731	15,705	15,705	15,766
District Manager							
1-06001	Assessment Fees & Costs	8,304	8,331	-	10,462	10,462	10,776
1-06003	Operations & Maintenance Services	643	443	665	1,288	1,288	1,327
1-06005	Management Contract	25,983	-	-	28,927	28,927	29,795
1-06009	Travel & Per Diem	-	-	-	1,012	1,012	1,042
TOTAL DISTRICT MANAGER		34,930	8,774	665	41,689	41,689	42,940
Finance							
1-07001	Dissemination Agent	-	-	-	2,030	2,030	2,030
1-07002	Arbitrage	-	-	-	2,280	2,280	2,348
1-07004	Accounting Services	33,059	25,637	34,183	39,336	39,336	40,516
1-07005	Auditing	12,325	4,450	5,933	16,019	16,019	16,500
1-07007	Banking Services	470	1,012	1,349	852	852	878
1-07009	Property & Casualty Insurance	110,682	113,423	151,231	118,750	113,750	110,162
1-07018	Property Taxes & Assessments	32,684	39,110	52,147	56,558	56,558	65,042
TOTAL FINANCE		189,220	183,632	244,843	235,825	230,825	237,476
Grant Management							
1-12001	Contractual Services -GM	-	-	-	1,482	1,482	1,526
TOTAL GRANT MANAGEMENT		-	-	-	1,482	1,482	1,526
Clerk to the Board							
1-13002	Other Contractual Services	8,265	6,409	8,545	10,848	10,848	11,173
1-13004	Postage & Freight	969	477	636	1,062	1,062	1,094

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Actual FY 2024	Actual YTD FY 2025	Estimate EOY FY 2025	Orig. Budget FY 2025	Final Amended Budget FY 2025	Budget FY 2026
1-13005	Printing & Binding	1,174	1,005	1,340	1,717	1,717	1,769
1-13007	Legal Ads	1,748	487	649	1,899	1,899	1,956
	TOTAL CLERK TO THE BOARD	12,156	8,378	11,170	15,526	15,526	15,992
	Legal Services						
1-19001	General Counsel	43,321	29,233	38,977	32,231	32,231	33,198
1-23001	Special Counsel	-	4,800	6,400	3,939	5,939	6,117
	TOTAL LEGAL COUNSEL	43,321	34,033	45,377	36,170	38,170	39,315
	Engineering Services						
1-26002	Engineering Services	30,922	18,060	24,080	50,094	90,094	92,797
	TOTAL ENGINEERING	30,922	18,060	24,080	50,094	90,094	92,797
	Pollution Control						
1-29002	Regulatory & Permit Fees	-	-	-	2,727	2,727	2,787
	TOTAL POLLUTION CONTROL	-	-	-	2,727	2,727	2,787
	ADMINISTRATION DIVISION						
	Personnel						
1-15001	Regular Salaries	443,444	342,640	456,853	473,609	473,609	436,000
1-15002	Overtime	3,751	2,476	3,301	4,172	4,172	4,297
1-15003	FICA	36,200	25,994	34,659	39,983	39,983	37,129
1-15004	Retirement Contributions	40,448	28,625	38,167	45,684	45,684	42,308
1-15005	Health/Life/Dental Insurance	557,063	419,998	559,997	657,797	657,797	690,490
1-15006	Workers Comp	19,238	20,418	27,224	26,338	21,338	19,875
1-15007	Unemployment Insurance	-	-	-	2,459	2,459	2,533
1-15010	Uniforms	1,370	2,356	-	2,880	2,880	2,966
1-15012	Training, Cont. Educ., and Licensing	7,442	2,792	3,723	8,681	8,681	8,941
1-15013	Vehicle Allowance	-	-	-	7,200	7,200	7,200
1-15014	Annual PTO	1,561	-	-	6,619	6,619	6,818
1-15015	Cell Stipend	220	180	240	1,235	1,235	1,272
1-15016	Cobra Insurance	-	176	235	1,200	1,200	1,236
1-15017	Cost Savings Sharing Program	-	-	-	-	-	2,000
	Total Administration Personnel:	1,110,736	845,655	1,124,399	1,277,857	1,272,857	1,263,065
	ADMIN Operating						
1-33001	Other Contractual Services	59,007	70,122	93,496	91,806	91,806	94,560
1-33002	Website Maintenance	4,768	23,539	31,385	10,951	35,951	19,670
1-33004	Water - Irrigation	4,088	4,466	5,955	4,578	4,578	4,670
1-33005	Telephone & Cell Service	5,031	5,273	7,031	11,821	11,821	12,057
1-33006	Postage & Freight	1,863	358	477	3,264	3,264	3,329
1-33007	Electricity Services	8,228	5,135	6,847	6,927	6,927	8,246
1-33010	Equipment Leasing	2,318	1,241	-	3,851	3,851	3,928
1-33011	Administration Maintenance	352	14	19	3,108	3,108	3,170
1-33018	Contingencies - Hurricane	-	450	600	20,400	20,400	20,400
1-33019	Office Supplies	10,288	10,937	14,583	12,450	12,450	12,824
1-33020	Fuel & Lubricants - Vehicle	36,587	21,618	28,824	51,091	51,091	61,309
1-33021	Operating Supplies and Expenses	5,604	7,051	9,401	8,017	8,017	8,258
1-33022	Computer Software	11,790	6,751	9,001	10,401	10,401	10,609
1-33023	Computer Hardware/ Supplies	11,151	7,256	9,675	16,735	16,735	17,572

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Actual FY 2024	Actual YTD FY 2025	Estimate EOY FY 2025	Orig. Budget FY 2025	Final Amended Budget FY 2025	Budget FY 2026
1-33024	Fuel & Lubricants - Equipment	20,662	12,245	16,327	20,706	20,706	24,847
1-33025	Minor Construction Expenses	-	-	-	-	-	-
1-33026	Public Information Marketing	-	-	-	-	3,500	4,200
1-33027	Public Information Operating Supplies	-	-	-	-	2,000	2,400
1-33028	Public Information Operations & Maintenance	-	-	-	-	2,000	2,400
Total Administration Operating:		181,737	176,456	233,621	276,106	308,606	314,449
Capital Outlay Administration							
1-33101	Equipment	-	16,390	-	20,000	20,000	-
1-33102	Building	-	-	-	-	-	-
1-33103	Other	-	-	-	-	-	-
Total Administration Capital Outlay:		-	16,390	-	20,000	20,000	-
TOTAL ADMINISTRATION		1,292,473	1,038,501	1,358,020	1,573,963	1,601,463	1,577,514
<u>AQUATICS DIVISION</u>							
Personnel							
1-14001	Regular Salaries	229,864	169,996	226,661	333,152	333,152	343,147
1-14002	Overtime	22,113	11,921	15,895	23,509	23,509	24,214
1-14003	FICA	20,348	15,426	20,568	27,726	27,726	28,544
1-14004	Retirement Contributions	22,726	15,971	21,295	32,099	32,099	33,062
1-14008	Uniforms	2,153	3,032	4,043	4,389	4,389	4,521
1-14010	Training, Cont. Educ., and Licensing	1,913	2,290	3,053	4,115	4,115	4,238
1-14011	Annual PTO	-	-	-	4,419	4,419	4,552
1-14012	Cell Stipend	571	-	-	1,179	1,179	1,214
1-14013	Cost Savings Sharing Program	-	-	-	-	-	3,500
Total Aquatics Personnel:		299,689	218,636	291,515	430,588	430,588	446,992
Aquatics Operating							
1-31001	Operations & Maintenance Svc	8,632	2,524	3,365	11,074	11,074	11,406
1-31003	Disposal Fees	900	-	-	3,296	3,296	3,395
1-31005	Operating Supplies	7,363	4,542	6,056	8,881	8,881	9,147
1-31009	Equipment Maintenance	10,861	4,890	6,520	14,327	14,327	14,757
1-31011	Chemicals	80,763	45,964	61,285	122,537	122,537	126,213
1-31012	Machinery & Equipment	5,128	70	93	5,365	5,365	5,526
Total Aquatics Operating:		113,648	57,990	77,319	165,480	165,480	170,444
Capital Outlay Aquatics							
1-31101	Equipment	40,123	21,069	28,092	24,000	24,000	-
1-31102	Building	-	-	-	-	-	-
1-31103	Other	-	-	-	-	-	-
Total Aquatics Capital Outlay:		40,123	21,069	28,092	24,000	24,000	-
TOTAL AQUATICS DIVISION		453,460	297,695	396,926	620,068	620,068	617,436
<u>STORM WATER MANAGEMENT DIVISION</u>							
Personnel							
1-16001	Regular Salaries	331,513	283,015	377,353	455,425	463,425	478,328
1-16002	Overtime	14,880	14,752	19,669	25,859	25,859	26,635
1-16003	FICA	23,073	23,796	31,728	37,479	38,091	39,290
1-16004	Retirement Contributions	28,015	27,658	36,877	43,316	44,036	45,447
1-16008	Uniforms	2,604	4,379	5,839	4,574	4,574	4,711

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Actual FY 2024	Actual YTD FY 2025	Estimate EOY FY 2025	Orig. Budget FY 2025	Final Amended Budget FY 2025	Budget FY 2026
1-16010	Training, Cont. Educ., and Licensing	2,518	2,358	-	5,540	5,540	5,706
1-16011	Annual PTO	5,901	-	-	7,520	7,520	7,746
1-16012	Cell Stipend	270	270	360	861	861	887
1-16013	Cost Savings Sharing Program	-	-	-	-	-	4,000
Total Storm Water Personnel:		408,774	356,228	471,826	580,574	589,906	612,750
Storm Water Operating						-	
1-34001	Operations & Maintenance Svc	74,638	40,080	53,440	91,913	91,913	94,670
1-34002	Laboratory Services	2,880	1,440	1,920	4,723	4,723	4,865
1-34004	Disposal Fees	1,682	828	1,104	2,043	2,043	2,104
1-34005	Operating Supplies	16,788	10,098	13,464	19,864	19,864	20,460
1-34007	Landscape Materials	38,817	35,588	47,451	43,879	43,879	45,195
1-34008	Vehicle Maintenance	7,123	4,549	6,065	18,020	18,020	18,561
1-34009	Equipment Maintenance	31,543	19,055	25,407	33,184	33,184	34,180
1-34011	Chemicals	1,281	-	-	3,935	3,935	4,053
1-34014	Electricity Services	11,491	7,402	9,869	15,373	15,373	18,300
Total Storm Water Operating:		186,244	119,040	158,720	232,934	232,934	242,388
Capital Outlay Storm Water							
1-34101	Equipment	-	79,746	106,328	80,000	-	113,000
1-34102	Building	5,000	-	-	-	-	-
1-34103	Other - GIS Mapping	-	-	-	-	-	-
Total Storm Water Capital Outlay:		5,000	79,746	106,328	80,000	-	113,000
TOTAL STORM WATER MANAGEMENT DIVISION		600,018	555,014	736,874	893,508	822,840	968,138
EXOTIC PLANT REMOVAL DIVISION							
Personnel							
1-17001	Regular Salaries	244,248	173,156	230,875	275,736	275,736	289,008
1-17002	Overtime	16,333	3,746	4,995	20,369	20,369	20,980
1-17003	FICA	20,818	14,484	19,312	22,972	22,972	24,034
1-17004	Retirement Contributions	26,146	15,058	20,077	26,649	26,649	27,899
1-17008	Uniforms	2,993	4,633	6,177	3,909	3,909	4,026
1-17010	Training, Cont. Educ., and Licensing	536	853	1,137	2,133	2,133	2,197
1-17011	Annual PTO	4,079	-	-	3,487	3,487	3,592
1-17012	Cell Stipend	195	240	320	575	575	592
1-17013	Cost Savings Sharing Program	-	-	-	-	-	3,000
Total Exotic Plant Personnel:		315,349	212,170	282,893	355,830	355,830	375,328
Exotic Plant Operating						-	
1-35001	Operations & Maintenance Svc	18,044	18,559	24,745	27,452	27,452	28,276
1-35003	Disposal Fees	4,838	4,240	5,653	6,449	6,449	6,642
1-35004	Operating Supplies	9,536	5,016	6,688	14,464	14,464	14,898
1-35006	Vehicle Maintenance	3,464	321	428	8,251	8,251	8,499
1-35008	Chemicals	6,510	4,097	5,463	10,300	10,300	10,609
1-35010	Maintenance Contracts	-	-	-	-	-	-
Total Exotic Plant Operating:		42,393	32,233	42,977	66,916	66,916	68,924
Capital Outlay Exotic Plant							
1-35101	Equipment	84,784	-	-	-	-	15,000
1-35102	Building	-	-	-	-	-	-
1-35103	Other	-	-	-	-	-	-
Total Exotic Plant Capital Outlay:		84,784	-	-	-	-	15,000

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Actual FY 2024	Actual YTD FY 2025	Estimate EOY FY 2025	Orig. Budget FY 2025	Final Amended Budget FY 2025	Budget FY 2026
TOTAL EXOTIC PLANT REMOVAL DIVISION		442,526	244,403	325,870	422,746	422,746	459,252
<u>SHOP OPERATIONS DIVISION</u>							
Personnel							
1-18001	Regular Salaries	53,835	41,334	55,112	69,222	69,222	71,299
1-18002	Overtime	1,975	2,195	2,927	6,639	6,639	6,838
1-18003	FICA	4,870	3,875	5,167	5,803	5,803	5,977
1-18004	Retirement Contributions	5,723	4,537	6,049	6,827	6,827	7,032
1-18013	Uniforms	236	486	648	738	738	760
1-18015	Training, Cont. Educ., and Licensing	101	143	191	3,315	3,315	3,414
1-18016	Annual PTO	1,445	-	-	1,904	1,904	1,961
1-18017	Cell Stipend	-	-	-	307	307	316
1-18018	Cost Savings Sharing Program	-	-	-	-	-	500
Total Shop Personnel:		68,185	52,570	70,094	94,755	94,755	98,097
Shop Operating						-	
1-36001	Operations & Maintenance Svc	12,135	7,213	9,617	12,067	12,067	12,429
1-36002	Disposal Fees	1,124	347	463	2,133	2,133	2,197
1-36003	Operating Supplies	5,181	2,125	2,833	7,440	7,440	7,663
1-36006	Machinery & Equipment	8,514	4,142	5,523	10,815	10,815	11,139
Total Shop Operating:		26,954	13,827	18,436	32,455	32,455	33,428
<u>Capital Outlay Shop</u>							
1-36101	Equipment	3,818	1,928	2,571	2,500	2,500	7,500
1-36102	Building	-	-	-	-	-	20,000
1-36103	Other	-	-	-	-	-	-
Total Shop Capital Outlay:		3,818	1,928	2,571	2,500	2,500	27,500
SHOP OPERATIONS DIVISION		98,957	68,325	91,101	129,710	129,710	159,025
Total Operating Expenses		3,213,128	2,465,613	3,246,657	4,039,213	4,033,045	4,229,964
NON-OPERATING INCOME AND EXPENSES							
<u>Other Expense</u>							
<u>DEBT SERVICE EXPENSES</u>							
1-04013	Principal 2014 Bond Issue - sent to Trustee	315,000	-	-	325,000	325,000	335,000
1-04013	Interest 2014 Bond issue - sent to Trustee	73,270	-	-	63,259	63,259	53,132
TOTAL DEBT SERVICE:		388,270	-	-	388,259	388,259	388,132
<u>CAPITAL IMPROVEMENT</u>							
Capital Improvement Program R&R		75,019	-	-	91,069	91,069	107,119
Add R&R Funding / Grant Revenue		230,000	-	-	170,000	170,000	220,000
Add SWD funds from City for DS commitment		11,730	-	-	11,741	11,741	11,868
Land Sale Transfer to R&R Funding		-	-	-	-	-	-
TOTAL OTHER CAPITAL EXPENSES R&R FUND:		316,749	224,086	-	272,810	272,810	338,987
Total Expenses		\$ 3,918,147	\$ 2,689,699	\$ 3,246,657	\$ 4,700,282	\$ 4,694,114	\$ 4,957,083

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

	Actual FY 2024	Actual YTD FY 2025	Estimate EOY FY 2025	Orig. Budget FY 2025	Final Amended Budget FY 2025	Budget FY 2026
Total Revenues	\$ 4,015,631	\$ 3,976,077	\$ 3,985,101	\$ 4,413,040	\$ 4,413,040	\$ 4,736,807
Surplus/(Deficit)	97,484	1,286,378	738,444	(287,242)	(281,074)	(220,276)
Available Operating Cash Balance (Ending)	\$ 2,905,575	\$ 4,191,953	\$ 3,644,019	\$ 2,618,333	\$ 2,624,501	\$ 2,404,225

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Forecast			
		FY 2027	FY 2028	FY 2029	FY 2030
General Fund Balance (Beginning)		2,404,225	2,569,789	2,873,753	3,042,772
OPERATING REVENUE					
1-04001	Permit Fees	-	-	-	-
1-04002	Grant Revenue	-	-	-	-
1-04003	Miscellaneous Fees	-	-	-	-
1-04004	Storm Water Drainage Fees From City	2,100,000	2,100,000	2,100,000	2,100,000
1-04005	Project Maintenance Fees	95,481	98,345	101,295	104,334
1-04006	Interest	19	21	23	25
1-04007	Special Maintenance Assessments	2,784,389	2,998,389	3,105,389	3,212,389
1-04009	Miscellaneous Income	1,769	1,840	1,914	1,991
1-04010	WMB Prepayment	-	-	-	-
1-04012	Stormwater Drainage from City for Bond	392,620	391,799	390,587	391,002
1-04014	Stormwater Drainage from City for Lake Harvey R&I	7,380	8,201	9,413	8,998
Total Revenues		\$ 5,381,658	\$ 5,598,595	\$ 5,708,621	\$ 5,818,739
OPERATING EXPENSES					
<u>Board of Supervisors</u>					
1-05001	Executive Salaries	12,000	12,000	12,000	12,000
1-05002	FICA	918	918	918	918
1-05015	Board Meeting Expenses	2,911	2,975	3,040	3,107
TOTAL BOARD OF SUPERVISORS		15,829 -	15,893 -	15,958	16,025
<u>District Manager</u>					
1-06001	Assessment Fees & Costs	11,099	11,432	11,775	12,128
1-06003	Operations & Maintenance Services	1,367	1,408	1,450	1,494
1-06005	Management Contract	30,689	31,610	32,558	33,535
1-06009	Travel & Per Diem	1,073	1,105	1,138	1,172
TOTAL DISTRICT MANAGER		44,228 -	45,555 -	46,921	48,329
<u>Finance</u>					
1-07001	Dissemination Agent	2,030	2,030	2,030	2,030
1-07002	Arbitrage	2,418	2,491	2,566	2,643
1-07004	Accounting Services	41,731	42,983	44,272	45,600
1-07005	Auditing	16,995	17,505	18,030	18,571
1-07007	Banking Services	904	931	959	988
1-07009	Property & Casualty Insurance	101,365	92,392	106,240	120,365
1-07018	Property Taxes & Assessments	65,042	65,042	65,042	65,042
TOTAL FINANCE		230,485 -	223,374 -	239,139	255,239
<u>Grant Management</u>					
1-12001	Contractual Services -GM	1,572	1,619	1,668	1,718
TOTAL GRANT MANAGEMENT		1,572 -	1,619 -	1,668	1,718
<u>Clerk to the Board</u>					
1-13002	Other Contractual Services	11,508	11,853	12,209	12,575
1-13004	Postage & Freight	1,127	1,161	1,196	1,232

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Forecast			
		FY 2027	FY 2028	FY 2029	FY 2030
1-13005	Printing & Binding	1,822	1,877	1,933	1,991
1-13007	Legal Ads	2,015	2,075	2,137	2,201
TOTAL CLERK TO THE BOARD		16,472	16,966	17,475	17,999
<u>Legal Services</u>					
1-19001	General Counsel	34,194	35,220	36,277	37,365
1-23001	Special Counsel	6,301	6,490	6,685	6,886
TOTAL LEGAL COUNSEL		40,495	41,710	42,962	44,251
<u>Engineering Services</u>					
1-26002	Engineering Services	95,581	98,448	101,401	104,443
TOTAL ENGINEERING		95,581	98,448	101,401	104,443
<u>Pollution Control</u>					
1-29002	Regulatory & Permit Fees	2,848	2,911	2,975	3,040
TOTAL POLLUTION CONTROL		2,848	2,911	2,975	3,040
<u>ADMINISTRATION DIVISION</u>					
Personnel					
1-15001	Regular Salaries	449,080	462,552	476,429	490,722
1-15002	Overtime	4,426	4,559	4,696	4,837
1-15003	FICA	38,226	39,357	40,521	41,720
1-15004	Retirement Contributions	43,578	44,885	46,231	47,618
1-15005	Health/Life/Dental Insurance	738,824	790,542	845,880	905,092
1-15006	Workers Comp	20,273	20,678	21,092	21,514
1-15007	Unemployment Insurance	2,609	2,687	2,768	2,851
1-15010	Uniforms	3,055	3,147	3,241	3,338
1-15012	Training, Cont. Educ., and Licensing	9,209	9,485	9,770	10,063
1-15013	Vehicle Allowance	7,200	7,200	7,200	7,200
1-15014	Annual PTO	7,023	7,234	7,451	7,675
1-15015	Cell Stipend	1,310	1,349	1,389	1,431
1-15016	Cobra Insurance	1,273	1,311	1,350	1,391
1-15017	Cost Savings Sharing Program	2,000	2,000	2,000	2,000
Total Administration Personnel:		1,328,086	1,396,986	1,470,018	1,547,452
ADMIN Operating					
1-33001	Other Contractual Services	97,397	100,319	103,329	106,429
1-33002	Website Maintenance	20,063	20,464	20,873	21,290
1-33004	Water - Irrigation	4,763	4,858	4,955	5,054
1-33005	Telephone & Cell Service	12,298	12,544	12,795	13,051
1-33006	Postage & Freight	3,396	3,464	3,533	3,604
1-33007	Electricity Services	9,071	9,978	10,976	12,074
1-33010	Equipment Leasing	4,007	4,087	4,169	4,252
1-33011	Administration Maintenance	3,233	3,298	3,364	3,431
1-33018	Contingencies - Hurricane	20,400	20,400	20,400	20,400
1-33019	Office Supplies	13,209	13,605	14,013	14,433
1-33020	Fuel & Lubricants - Vehicle	64,374	67,593	70,973	74,522
1-33021	Operating Supplies and Expenses	8,506	8,761	9,024	9,295
1-33022	Computer Software	10,821	11,037	11,258	11,483
1-33023	Computer Hardware/ Supplies	18,451	19,374	20,343	21,360

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Forecast			
		FY 2027	FY 2028	FY 2029	FY 2030
1-33024	Fuel & Lubricants - Equipment	26,089	27,393	28,763	30,201
1-33025	Minor Construction Expenses	-	-	-	-
1-33026	Public Information Marketing	4,410	4,631	4,863	5,106
1-33027	Public Information Operating Supplies	2,520	2,646	2,778	2,917
1-33028	Public Information Operations & Maintenance	2,520	2,646	2,778	2,917
Total Administration Operating:		325,528	337,098	349,187	361,819
Capital Outlay Administration					
1-33101	Equipment			-	-
1-33102	Building	-	-	-	-
1-33103	Other	-	-	-	-
Total Administration Capital Outlay:		-	-	-	-
TOTAL ADMINISTRATION		1,653,614	1,734,084	1,819,205	1,909,271
<u>AQUATICS DIVISION</u>					
Personnel					
1-14001	Regular Salaries	353,441	364,044	374,965	386,214
1-14002	Overtime	24,940	25,688	26,459	27,253
1-14003	FICA	29,400	30,283	31,191	32,127
1-14004	Retirement Contributions	34,054	35,076	36,128	37,212
1-14008	Uniforms	4,657	4,797	4,941	5,089
1-14010	Training, Cont. Educ., and Licensing	4,365	4,496	4,631	4,770
1-14011	Annual PTO	4,689	4,830	4,975	5,124
1-14012	Cell Stipend	1,250	1,288	1,327	1,367
1-14013	Cost Savings Sharing Program	3,500	3,500	3,500	3,500
Total Aquatics Personnel:		460,296	474,002	488,117	502,656
Aquatics Operating					
1-31001	Operations & Maintenance Svc	11,748	12,100	12,463	12,837
1-31003	Disposal Fees	3,497	3,602	3,710	3,821
1-31005	Operating Supplies	9,421	9,704	9,995	10,295
1-31009	Equipment Maintenance	15,200	15,656	16,126	16,610
1-31011	Chemicals	129,999	133,899	137,916	142,053
1-31012	Machinery & Equipment	5,692	5,863	6,039	6,220
Total Aquatics Operating:		175,557	180,824	186,249	191,836
Capital Outlay Aquatics					
1-31101	Equipment	75,000	80,000		-
1-31102	Building	-	-	-	-
1-31103	Other	-	-	-	-
Total Aquatics Capital Outlay:		75,000	80,000	-	-
TOTAL AQUATICS DIVISION		710,853	-	674,366	694,492
<u>STORM WATER MANAGEMENT DIVISION</u>					
Personnel					
1-16001	Regular Salaries	492,678	507,458	522,682	538,362
1-16002	Overtime	27,434	28,257	29,105	29,978
1-16003	FICA	40,469	41,683	42,933	44,221
1-16004	Retirement Contributions	46,810	48,214	49,661	51,151
1-16008	Uniforms	4,852	4,998	5,148	5,302

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Forecast			
		FY 2027	FY 2028	FY 2029	FY 2030
1-16010	Training, Cont. Educ., and Licensing	5,877	6,053	6,235	6,422
1-16011	Annual PTO	7,978	8,217	8,464	8,718
1-16012	Cell Stipend	914	941	969	998
1-16013	Cost Savings Sharing Program	4,000	4,000	4,000	4,000
Total Storm Water Personnel:		631,012	649,821	669,197	689,152
Storm Water Operating					
1-34001	Operations & Maintenance Svc	97,510	100,435	103,448	106,551
1-34002	Laboratory Services	5,011	5,161	5,316	5,475
1-34004	Disposal Fees	2,167	2,232	2,299	2,368
1-34005	Operating Supplies	21,074	21,706	22,357	23,028
1-34007	Landscape Materials	46,551	47,948	49,386	50,868
1-34008	Vehicle Maintenance	19,118	19,692	20,283	20,891
1-34009	Equipment Maintenance	35,205	36,261	37,349	38,469
1-34011	Chemicals	4,175	4,300	4,429	4,562
1-34014	Electricity Services	20,130	22,143	24,357	26,793
Total Storm Water Operating:		250,941	259,878	269,224	279,005
Capital Outlay Storm Water					
1-34101	Equipment	80,000	118,000	220,000	132,000
1-34102	Building	-	-	-	-
1-34103	Other - GIS Mapping	-	-	-	-
Total Storm Water Capital Outlay:		80,000	118,000	220,000	132,000
TOTAL STORM WATER MANAGEMENT DIVISION		961,953	1,027,699	1,158,421	1,100,157
EXOTIC PLANT REMOVAL DIVISION					
Personnel					
1-17001	Regular Salaries	297,678	306,608	315,806	325,280
1-17002	Overtime	21,609	22,257	22,925	23,613
1-17003	FICA	24,755	25,498	26,263	27,051
1-17004	Retirement Contributions	28,736	29,598	30,486	31,400
1-17008	Uniforms	4,147	4,271	4,399	4,531
1-17010	Training, Cont. Educ., and Licensing	2,263	2,331	2,401	2,473
1-17011	Annual PTO	3,700	3,811	3,925	4,043
1-17012	Cell Stipend	610	628	647	666
1-17013	Cost Savings Sharing Program	3,000	3,000	3,000	3,000
Total Exotic Plant Personnel:		386,498	398,002	409,852	422,057
Exotic Plant Operating					
1-35001	Operations & Maintenance Svc	29,124	29,998	30,898	31,825
1-35003	Disposal Fees	6,841	7,046	7,257	7,475
1-35004	Operating Supplies	15,345	15,805	16,279	16,767
1-35006	Vehicle Maintenance	8,754	9,017	9,288	9,567
1-35008	Chemicals	10,927	11,255	11,593	11,941
1-35010	Maintenance Contracts	-	-	-	-
Total Exotic Plant Operating:		70,991	73,121	75,315	77,575
Capital Outlay Exotic Plant					
1-35101	Equipment	90,000	15,000	65,000	
1-35102	Building	-	-	-	-
1-35103	Other	-	-	-	-
Total Exotic Plant Capital Outlay:		90,000	15,000	65,000	-

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Forecast			
		FY 2027	FY 2028	FY 2029	FY 2030
TOTAL EXOTIC PLANT REMOVAL DIVISION		547,489	486,123	550,167	499,632
<u>SHOP OPERATIONS DIVISION</u>					
Personnel					
1-18001	Regular Salaries	73,438	75,641	77,910	80,247
1-18002	Overtime	7,043	7,254	7,472	7,696
1-18003	FICA	6,157	6,341	6,532	6,728
1-18004	Retirement Contributions	7,243	7,461	7,684	7,915
1-18013	Uniforms	783	806	830	855
1-18015	Training, Cont. Educ., and Licensing	3,516	3,621	3,730	3,842
1-18016	Annual PTO	2,020	2,081	2,143	2,207
1-18017	Cell Stipend	325	335	345	355
1-18018	Cost Savings Sharing Program	500	500	500	500
Total Shop Personnel:		101,025	104,040	107,146	110,345
Shop Operating					
1-36001	Operations & Maintenance Svc	12,802	13,186	13,582	13,989
1-36002	Disposal Fees	2,263	2,331	2,401	2,473
1-36003	Operating Supplies	7,893	8,130	8,374	8,625
1-36006	Machinery & Equipment	11,473	11,817	12,172	12,537
Total Shop Operating:		34,431	35,464	36,529	37,624
<u>Capital Outlay Shop</u>					
1-36101	Equipment	50,000	6,000	-	-
1-36102	Building	-	-	-	-
1-36103	Other	-	-	-	-
Total Shop Capital Outlay:		50,000	6,000	-	-
SHOP OPERATIONS DIVISION		185,456	145,504	143,675	147,969
Total Operating Expenses		4,506,875	4,574,712	4,814,333	4,842,565
NON-OPERATING INCOME AND EXPENSES					
<u>Other Expense</u>					
<u>DEBT SERVICE EXPENSES</u>					
1-04013	Principal 2014 Bond Issue - sent to Trustee	350,000	360,000	370,000	385,000
1-04013	Interest 2014 Bond issue - sent to Trustee	42,620	31,799	20,587	6,002
TOTAL DEBT SERVICE:		392,620	391,799	390,587	391,002
<u>CAPITAL IMPROVEMENT</u>					
		-			
Capital Improvement Program R&R		139,219	149,919	155,269	160,619
Add R&R Funding / Grant Revenue		170,000	170,000	170,000	170,000
Add SWD funds from City for DS commitment		7,380	8,201	9,413	8,998
Land Sale Transfer to R&R Funding		-	-	-	-
TOTAL OTHER CAPITAL EXPENSES R&R FUND:		316,599	328,120	334,682	339,617
Total Expenses		\$ 5,216,094	\$ 5,294,631	\$ 5,539,602	\$ 5,573,184

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

	Forecast						
	FY 2027		FY 2028		FY 2029		FY 2030
Total Revenues	\$ 5,381,658	#	\$ 5,598,595	#	\$ 5,708,621		\$ 5,818,739
Surplus/(Deficit)	165,564		303,964		169,019		245,555
Available Operating Cash Balance (Ending)	\$ 2,569,789		\$ 2,873,753		\$ 3,042,772		\$ 3,288,327

GENERAL FUND RENEWAL & REPLACEMENT FUND
FY 2026 BUDGET

			Actual FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Estimated Beginning Fund Balance			482,369	480,465	485,815	490,815	530,553	580,428	635,474
ADD REVENUES:									
Grant Revenue									
Interest Revenues				-	-	-	-	-	-
5% Recommended Annual Transfer + Additional Annual Transfer			75,019	91,069	107,119	139,219	149,919	155,269	160,619
Additional funds from General Surplus Funds			230,000	170,000	220,000	170,000	170,000	170,000	170,000
Excess Storm Water Fees - Bonds			11,730	11,741	11,868	7,380	8,201	9,413	8,998
			316,749	272,810	338,987	316,599	328,120	334,682	339,617
TOTAL REVENUES AND FUNDS AVAILABLE			799,118	753,275	824,802	807,414	858,673	915,110	975,091
DEDUCT									
EXPENDITURES:									
WM001	1-46001	Stormwater Emergency Renewal and Replacement	318,653	267,460	333,987	276,861	278,245	279,636	281,034
WM017	1-46007	Street to Pond Repairs (POA)		-	-	-	-	-	-
WM025	1-46015	CCE Stormwater Improvement Projects	-	-	-	-	-	-	-
TOTAL EXPENDITURES			318,653	267,460	333,987	276,861	278,245	279,636	281,034
FUND BALANCE, SEPTEMBER 30			480,465	485,815	490,815	530,553	580,428	635,474	694,057

REVENUE SOURCES

St Lucie West Services District receives approximately 75 % of their operating Revenues for the General Fund from the special assessment they levy on property owners and the transfer of storm drainage fees from the City of Port St Lucie.

General Fund Revenues

Permit Fees

Revenue received by the District Engineer for the review of preconstruction approval plans and specifications for facilities that are to become a part of the surface water management system owned and operated by the District.

Grant Revenue

Revenue received from Federal or State agencies for Grants. This revenue is circumstantial and must be applied for. In recent years the District has received Grant monies from such agencies such as FEMA which offered money for hurricane related expenses.

Miscellaneous Fees

This is a contingency line for any miscellaneous revenues received during the year. This would include revenue received for the outsourcing of the video ray system, vac truck as well as the aquatic harvester.

Storm Water Drainage Fees

Revenue received from the City of Port St. Lucie for the assessment placed on property owners for the maintenance of the Storm Water Drainage System. Presently the District receives 75% of the total amount assessed on property owners of the District. The District will receive additional funding from any increase that the City levies for additional funding. Currently at \$183.00 per ERU.

Project Maintenance Fees

Revenue received from the Water & Sewer Fund for the landscaping maintenance on the property owned by the Water & Sewer Fund.

Interest Revenue

This account reflects all interest earnings in all non-restricted cash accounts that belong to the General Fund.

Special Assessments

Non-advalorem tax revenue received from the property owners of the District for the maintenance and operational costs of the District. The special assessment fee is budgeted for an increase of \$30.00 from \$176.00 to \$206.00 per ERU.

Miscellaneous Income

This code is for revenue that does not qualify for any of the other revenue categories.

Storm Water Drainage Fees for Land Purchase Bond Payment

Revenue received from the City of Port St. Lucie for the assessment placed on property owners for the maintenance of the Storm Water Drainage System. Presently the District receives 75% of the total amount assessed on property owners of the District. District will receive additional funding \$400,000 for land purchase bond payment.

OPERATING EXPENSE'S

Operating expenses include the cost for personnel, materials, maintenance, service and equipment required for the general operations for the St Lucie West Services District.

Board of Directors

Executive Salaries

Salaries paid to the Board of Directors for their public service. Salaries are paid at a \$200 per board meeting, for a total maximum amount of \$4,800 per seat, per fiscal year. This expense is shared equally with the Water & Sewer Fund.

FICA

This line includes the District's portion of the Social Security and Medicare expense for Board Members of the District. The federal rate for these combined expenses is 7.65% of total salaries.

Board Meeting Expenses

This includes expenses directly relating to board meetings, including location charges and/or any other charges incurred.

District Manager

Assessment Program

Charges for the Assessment Program including placing the assessment on the tax rolls.

Operations & Maintenance Services

Includes expenses for general maintenance contracts for services. Such services are provided for special studies and operating maintenance by outside contractors.

Management Contract

Charges directly relating to the District Manager's service contract. The charge for FY 2026 is based on the Contract for the District Manager which is shared between the Water & Sewer Fund 50% and the General Fund 50%.

Travel & Per Diem

Charges billed directly from the SDS, Inc. or the District Manager for travel expenses as allowed by the contract for District Business. All charges are billed in accordance with Section 112.061, Florida Statutes.

Finance

Dissemination Agent

This line includes charges for a dissemination agent who prepares reports regarding the compliance with bond issues. Budget assumes no increase from previous year's expenses.

Arbitrage

This line includes charges relating to the annual arbitrage review relating to interest earned versus interest paid. This budget assumes a minor increase from the previous year's expenses.

Accounting Services

This includes the contracted services for Financial Services with SDS, Inc. The expense is shared with the Water & Sewer Fund.

Auditing

This includes expenses that are incurred from the District's Annual Financial Audit as required by Florida Statutes. This amount is split between the Water & Sewer Fund and the General Fund, 56% and 44% respectively.

Banking Services

Charges for banking services such as bank service charges and trust account administration expenses.

Property & Casualty Insurance

This expense includes the annual insurance premium that provides protection for the District's general liability, and auto and property coverage. A minor decrease is assumed for the FY2026 Budget year. Coverage is from October 1 through September 30 each year.

Property Taxes & Assessments

Charges from St. Lucie County for placing the special assessments on the tax roll. Charge is equal to 2% of the total assessments placed on the tax roll and for 15% of the City of PSL Stormwater Special Assessment section of the Interlocal Agreement.

Grant Management

Contractual Services

Contractual services provided by a Grant Coordinator if needed.

Clerk to the Board

Other Contractual Services

Contractual services provided by SDS, Inc for the Board Clerk and records service provided. This expense is shared with the Water & Sewer Fund.

Postage & Freight

This line item includes postages charges that are invoiced from the Board Clerks office. These charges include postage charges for sending out regular mail and vendor checks.

Printing & Binding

Charges for printing and binding agendas, packages, audit reports and budget materials as well as copy charges for the normal daily workflow.

Legal Ads

Charges for legal ads posted in the local newspapers for notices of Board Meetings and Public Hearings.

General Counsel

Legal Services

Legal fees associated with the District's Attorney. These fees include charges for regular legal business matters within the District.

Special Counsel

Legal Services

Legal fees associated with any labor matters the District may have. For the FY2026 budget this line item particularly refers to legal matters regarding labor issues or other special legal services.

Engineering Services

Engineering Services

Charges billed from the District Engineer office. These charges include Work Authorization preparation, Board meeting assistance as well as any other engineering expenses relating to the General Fund activities.

Pollution Control

Regulatory & Permit Fees

The District is required to pay an annual fee for the regulatory permit for Pollution Control.

GENERAL FUND ADMINISTRATION DIVISION

Personnel Expenses

Regular Salaries

Includes Administration Division employees' basic salaries. The total budget is estimated using a tabulation of all approved positions, applying the appropriate increases and allowing a factor for unfilled vacancies. One new position, Human Resources Assistant, is planned for this FY. This position's salary shall be split with the Water & Sewer Fund. This year we are proposing to give a 3.0% increase to all employees based on the Bureau of Labor Statics CPI. This also reflects licenses or certifications.

Overtime

This line includes overtime expenses.

FICA

This line includes the District's portion of the Social Security and Medicare expenses for Salaries of the District's employees. The federal rate for these combined expenses is 7.65% of total salaries.

Retirement Contributions

After one year of employment the District provides a 9.0% contribution into a SEP IRA for all full-time employees. This compensation is paid monthly.

Health, Life and Dental Insurance

This includes health, life and dental insurance benefits provided to all employees of the District.

Workers Compensation

The District provides workers compensation to any employee who is injured while at work. Under the provisions of the Florida Workers Compensation law, a no-fault insurance plan which is supervised by the State of Florida, the District pays 100% of these benefits.

Unemployment Compensation

The District is required to reimburse the Unemployment Compensation Fund for any unemployment claims paid on behalf of the District.

Uniforms

The District provides an allotted number of uniforms and/or safety equipment for all District employees each year depending on their position.

Training, Cont. Education & Licensing

The District provides the employee with training opportunities to upgrade or obtain additional certifications. These certifications include all office related education, computer programming, HR classes, and Microsoft Technology.

Vehicle Allowance

The District provides for a vehicle allowance for certain positions instead of providing a vehicle and associated costs.

Annual PTO

The District provides personal leave and allows a maximum cash-out each year, this code covers the maximum exposure for each FY.

Cell Phone Stipend

The District provides optional cell phone stipends to all employees, this code covers the maximum exposure for each FY.

Cost Savings Sharing Program

The District provides an annual incentive for divisions that save the District money. This is based off the entire FY Expenses, and this budget code covers the maximum exposure for each FY.

Administration (Operating)

Other Contractual Services

Charges for miscellaneous expenses relating to the repairs of office equipment, air/conditioning service, computer support, pest control and security alarm monitoring, maintenance, and repairs, etc.

Website Maintenance

The District will be looking into upgrading the current website with increased functions for the budget year.

Water – Irrigation

This covers the expense of using irrigation water on District owned common ground areas and the District Utility and Maintenance site, including the Administration Building.

Telephone & Cell Services

These charges include the landline telephone service that is used in the District office as well as cellular phone services. District Staff will continue to look at alternatives in the 2026 budget year to reduce the costs of communications.

Postage & Freight

This line item includes postages charges for the District.

Electricity Services

Includes electricity charges for grounds, signs and control gates as well as a split for the administrative building owned by the District.

Equipment Leasing

The District has two copiers that are leased.

Administrative Maintenance

These charges include weekly cleaning of the District's buildings. This also includes extra services such as carpet cleaning and furniture upholstery.

Contingencies Hurricane

This account is allocated to fund any extraordinary expenses the District incurs relating to hurricane preparation and/or damages to District property for budget year 2026.

Office Supplies

Includes general supply charges for the operations of the Districts offices.

Fuel & Lubricants-Vehicles

Fuel purchased for all vehicles used in the General Fund. FY2026 shows an increase of 20%.

Operating Supplies and Expenses

Supplies bought for products used by district employees such as soap, air fresheners, towels, etc. This would include any item not provided for by the Administrative Maintenance service provider.

Computer Software/Licensing

Charges for yearly software and/or licensing obligations for computer equipment and software used by the District.

Computer Hardware/Supplies

Charges that are expended for the purchase of new computer hardware and a new administration server.

Fuel & Lubricants-Equipment

Fuel purchased for all equipment used in the General Fund. Such equipment includes tractors, mowers, boats, and pumps. The FY2026 Budget assumes a 20% increase.

Minor Construction Expenses

This includes miscellaneous repairs that are associated with the District Administration Building and Operations Center.

Public Information Marketing

Includes general marketing charges for the education and distribution of District material to the general public.

Public Information Operating Supplies

Supplies bought for day-to-day operations used by the Public Information Officer such as ink cartridges, paper, etc.

Public Information Operations and Maintenance

Includes expenses for general maintenance contracts for services. Such services are provided for special studies and operating maintenance by outside contractors.

General Fund Administration Division – Capital Outlay

Equipment

This code is for equipment purchases. No expenditures planned for this FY year.

Building

This code is for buildings or land purchases over \$1,000. No expenditures planned for this fiscal year.

Other

This code is for any other Capital purchases over \$1,000. No expenditures planned for this fiscal year.

AQUATICS DIVISION

Aquatics Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget

Aquatics Division (Operating)

Operations & Maintenance Services

Includes expenses for general maintenance contracts for services. Such services are provided for special studies and operating maintenance by outside contractors.

Disposal Fees

Charges incurred for the disposal of certain aquatic plant material.

Operating Supplies

General supplies for the day-to-day operations of the District. Includes supplies for the shop, exotic plant removal, aquatics division, and the storm water division.

Vehicle Maintenance, Equipment Maintenance, and Miscellaneous Expenses

The above categories are the same as described in the Administration Budget.

Chemicals

This includes all chemicals used for aquatic weed control herbicides, algaecides, Sonar.

Machinery & Equipment

The District staff is requesting some new machinery that is not considered a capital expense according to the Districts capital expenditure threshold. This includes new sprayers, backpack sprayers and pumps for use in aquatic weed control.

General Fund Aquatics Division – Capital Outlay

Equipment; Building; Other

This code is for equipment and/or building purchases. No expenditures are planned for this fiscal year.

STORM WATER MAINTENANCE DIVISION

Storm Water Maintenance Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget

Storm Water Maintenance Division (Operating)

Operations & Maintenance Services, Disposal Fees, Operating Supplies, Chemicals, and Machinery & Equipment

The above categories are the same as described in the Aquatics Division Budget.

Laboratory Services

This line item includes laboratory services for tests related to the stormwater ponds.

Landscape Materials

This line item includes plant material for stormwater banks and preserves and improved landscaped areas owned by the District.

Vehicle Maintenance, Equipment Maintenance, Miscellaneous Expenses, and Electricity Services

The above categories are the same as described in the Administration Budget.

General Fund Storm Water Division – Capital Outlay

Equipment; Building; Other

A Ford Ranger \$45,000, zero turn mower \$18,000 and a Rubber tire front end loader \$50,000 which is to be split 50-50 with Utilities for FY 2026. No other capital expenditures are planned for this fiscal year.

EXOTIC PLANT REMOVAL DIVISION

Exotic Plant Removal Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget

Exotic Plant Removal Division (Operating)

Operations & Maintenance Services, Disposal Fees, Operating Supplies, Chemicals, and Vehicle Maintenance,

The above categories are the same as described in the Stormwater Division Budget.

Maintenance Contract

General Fund Exotic Plant Removal Division – Capital Outlay

Equipment; Building; Other

A Kawasaki mule \$15,000 is scheduled for FY 2026. No other capital expenditures are planned for this fiscal year.

SHOP OPERATION DIVISION

Shop Operational Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget

Shop Operations Division (Operating)

Operations & Maintenance Services, Disposal Fees, Operating Supplies, and Vehicle Maintenance

The above categories are the same as described in the Stormwater Division Budget.

General Fund Shop Operations Division – Capital Outlay

Equipment; Building; Other

A Tire machine for \$7,500.00 which is to be split 50-50 with Utilities in FY 2026. No other expenditures planned for this FY year.

General Fund Renewal & Replacement Fund

The line item is for Storm Water Renewal and Replacement Fund recommending 5% of the Maintenance Special Assessments Revenue for emergency repairs related to the storm water infrastructure and planned Capital Improvement Projects which were not captured in the Water Management Bond.

Emergency Stormwater Repairs: \$ 333,987.00

ST. LUCIE WEST SERVICES DISTRICT

WATER AND SEWER FUND BUDGET OVERVIEW

Budget Discussion

The budget is an annual process that involves the Board of Supervisors, District Manager and staff, operations and billing personnel, engineers, rate consultant and others. This process must first consider anticipated revenues we will receive from operations to determine the resources available to be budgeted. First claim on the resources will be the essential costs necessary for the proper operation and maintenance of the utility operations. The next priority must be to fund those areas necessary to satisfy the requirements of the revenue bonds issued to build and improve the water and sewer systems. Any remaining funds may then be utilized for the capital improvement program and remaining needs.

We have divided the budget into two parts: the Operating Budget, which includes the Debt Service requirements and the Capital Improvement Budget. The Operating Budget includes routine operating expenditures. The Capital Budget is for infrastructure improvements, system expansion to handle customer growth, renewal and replacements, service extensions and additions or extraordinary repairs.

Certain decisions, especially in the capital improvement program, made during the budget process have an impact that extends to multiple fiscal years and not only the year in which the Board approves the budget. To demonstrate this impact, we have developed five (5) year forecasts for both the operating and capital budgets.

We anticipate finishing FY 2025 with a deficit due in part to the elevated costs with inflation and increased costs due to availability and the addition of four more employees, a Public Information Officer, Utilities Field Inspector, and two more Underground Utilities Service Workers. The Proposed Budget for FY 2026 reflects a 9.0% Rate Increase.

Assumptions Used in Preparing the Budget

Inflation – The following inflationary rates are utilized; for the regular salaries line item the rate increased to 3.0% for FY 2025 and was based upon the change in the U.S. Bureau of Labor Statistics Consumer Price Index - All Urban Customers, U.S. City Average, Services, for most other line items, where applicable, a general inflationary rate of 2% is utilized. There are some exceptions such as health insurance 5% this year for which national projections call for continuing increases. Energy costs are proposed to grow at an inflation rate of 19.07% as well.

Rate Adjustment – There is a 9.0 % rate increase planned for FY 2026 in this budget based on the current factors. The Rate Stabilization Fund balance has been growing due to interest and may grow throughout FY26. This Fund is currently at \$651,492 for FY2026.

Operating Improvements

This budget includes a few small dollar cost improvements. We are continuing the funding of the water conservation effort with customers by providing rebate on items such as low flow toilets and low flow shower heads. This program will be funded at an annual amount of \$12,000 and is designed to encourage water conservation.

We are also taking efforts to improve customer service and billing for the utility, an item in the District's Strategic Plan. The District will continue to conduct training sessions for customer service.

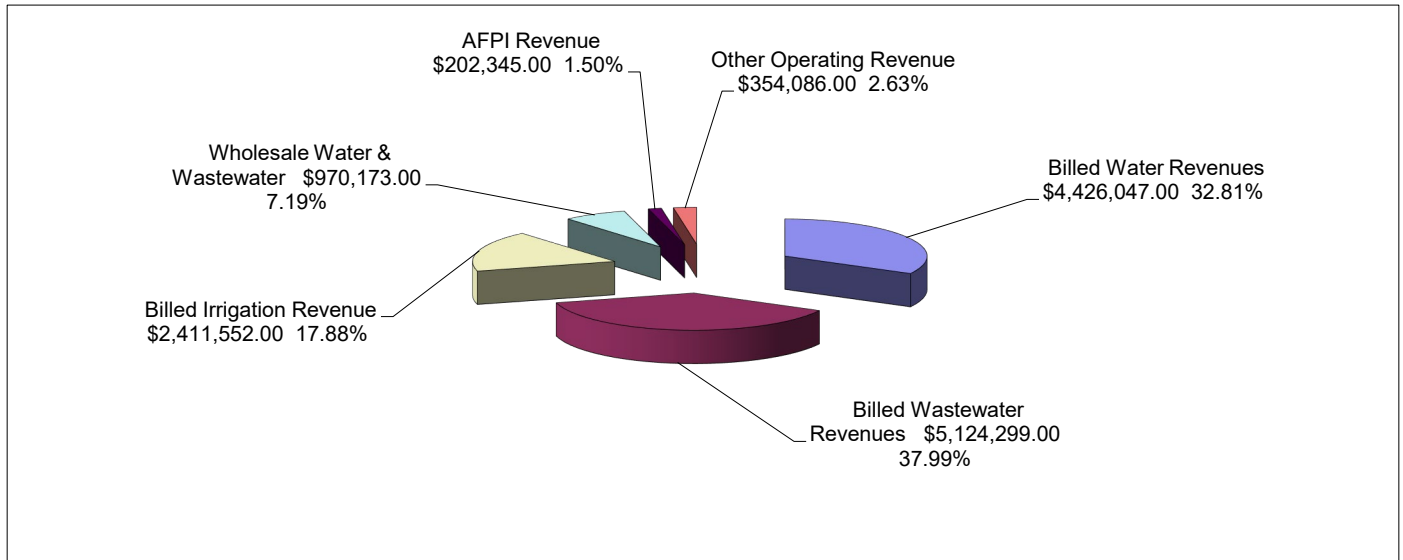
Capital Improvement Program

The capital improvement program has several items for your review, a total cost in FY 2026 of \$27,405,571. In a continuation of a change started in FY 2006, we propose to continue to pay for the capital items directly rather than financing the purchase over several years. Included in this amount are Series 2024 UT Revenue Bonds for Water Treatment Improvements, the typical interest rates charged for lease financing are significant, and therefore the District can save a significant amount by purchasing these items rather than leasing them. The Renewal and Replacement Fund Budget is \$1,050,071; the Water Connection Fee Budget is \$0; the Wastewater Connection Fee Budget is \$0, and the Capital Outlay Budget is \$265,500 for FY 2026.

Major capital projects contained in the capital budget for FY 2026 include the Water Treatment Improvement Project at \$26,000,000, the continuation of the Lift Station Renewal and Replacement project at \$215,833, and the Emergency Renewal and Replacement Projects at \$250,000. The Capital Outlay Budget for the Utility Fund proposes the replacement of vehicles and equipment totaling \$265,500.

**ST LUCIE WEST SERVICES DISTRICT
WATER AND SEWER FUND - REVENUES AND EXPENDITURES**

FISCAL YEAR 2026



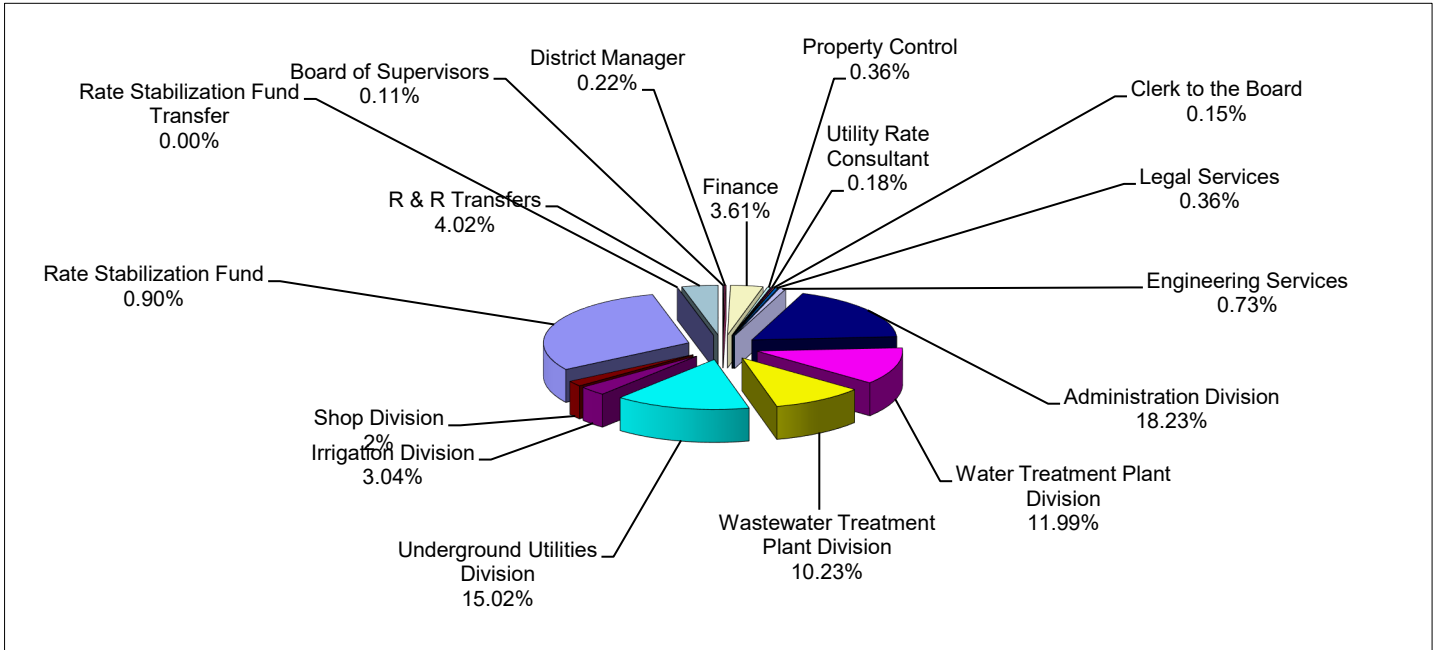
TOTAL REVENUES

\$ 13,488,502

	TOTALS	PERCENT REVENUES
Billed Water Revenues	\$ 4,426,047.00	32.813%
Billed Wastewater Revenues	\$ 5,124,299.00	37.990%
Billed Irrigation Revenue	\$ 2,411,552.00	17.879%
Wholesale Water & Wastewater	\$ 970,173.00	7.193%
AFPI Revenue	\$ 202,345.00	1.500%
Other Operating Revenue	\$ 354,086.00	2.625%
TOTAL REVENUE	\$ 13,488,502	100.00%
W&S PRIOR YEARS FUND BALANCE	\$ 7,903,931	

**ST LUCIE WEST SERVICES DISTRICT
WATER AND SEWER FUND - REVENUES AND EXPENDITURES**

FISCAL YEAR 2026



TOTAL EXPENDITURES

\$ 14,453,891

				PERCENT	
	<u>PERSONNEL</u>	<u>OPERATING</u>	<u>CAPITAL</u> <u>OUTLAY</u>	<u>TOTALS</u>	<u>EXPENDITURES</u>
Board of Supervisors	12,918	2,604		\$ 15,522	0.107%
District Manager	29,795	1,803		\$ 31,598	0.219%
Finance		522,379		\$ 522,379	3.614%
Property Control		51,822		\$ 51,822	0.359%
Utility Rate Consultant		25,750		\$ 25,750	0.178%
Clerk to the Board		22,117		\$ 22,117	0.153%
Legal Services		52,424		\$ 52,424	0.363%
Engineering Services		105,306		\$ 105,306	0.729%
Administration Division	1,851,733	777,511	5,000	\$ 2,634,244	18.225%
Water Treatment Plant Division	547,016	1,135,826	50,000	\$ 1,732,842	11.989%
Wastewater Treatment Plant Division	540,531	937,397	-	\$ 1,477,928	10.225%
Underground Utilities Division	1,235,715	745,452	190,000	\$ 2,171,167	15.021%
Irrigation Division	77,821	362,187	-	\$ 440,008	3.044%
Shop Division	194,252	36,848	27,500	\$ 258,600	1.789%
Debt Service Payments				4,330,917	29.964%
Rate Stabilization Fund Transfer				-	0.000%
R & R Transfers				581,267	4.022%
TOTAL EXPENDITURES	\$ 4,489,781	\$ 4,779,426	\$ 272,500	\$ 14,453,891	100.00%

St. Lucie West Services District
Water and Sewer Fund Budget Summary

	<u>FY 2024</u> <u>ACTUAL</u>	<u>FY 2025</u> <u>ORIGINAL BUDGET</u>	<u>FY 2025</u> <u>ESTIMATE</u>	<u>FY 2026</u> <u>PROPOSED</u>
<u>ADD REVENUES:</u>				
Billed Water Revenues	3,650,420	3,817,770	3,817,770	4,426,047
Billed Wastewater Revenues	4,217,118	4,393,272	4,393,272	5,124,299
Billed Irrigation Revenue	1,992,631	2,115,499	2,115,499	2,411,552
Wholesale Water & Wastewater	717,428	778,577	778,577	970,173
AFPI Revenue	299,851	85,000	105,000	202,345
Other Operating Revenue	586,544	85,411	410,411	354,086
TOTAL OPERATING REVENUES	11,463,992	11,275,529	11,620,529	13,488,502
<u>NON-OPERATING INCOME AND EXPENSES</u>				
2024 Bond Proceeds + Liquidation of Acc	-	-	59,576,016	-
TOTAL NON-OPERATING REVENUES	-	-	59,576,016	-
FUND BALANCE, October 1	7,662,380	8,401,287	8,401,287	7,903,931
TOTAL REVENUES AND FUNDS AVAILABLE	19,126,372	19,676,816	79,597,832	21,392,433
<u>DEDUCT EXPENDITURES:</u>				
Board of Supervisors	15,721	15,466	15,466	15,522
District Manager	26,948	30,677	30,677	31,598
Finance	421,752	534,690	482,690	522,379
Property Control	46,336	50,313	50,313	51,822
Utility Rate Consultant	36,411	26,000	25,000	25,750
Clerk to the Board	16,890	20,472	21,472	22,117
Legal Services	41,329	51,152	72,152	52,424
Engineering Services	46,815	98,739	102,239	105,306
Administration Division	1,694,493	2,354,280	2,440,359	2,634,244
Water Treatment Plant Division	1,321,322	1,603,270	1,614,269	1,732,842
Wastewater Treatment Plant Division	1,140,524	1,374,193	1,533,195	1,477,928
Underground Utilities Division	2,220,327	1,869,474	1,855,139	2,171,167
Irrigation Division	258,260	395,185	395,185	440,008
Shop Division	196,955	273,406	287,406	258,600
Debt Service Payments	2,559,735	2,565,276	27,340,295	4,330,917
Rate Stabilization Fund Transfer Out	-	-	-	-
Capital improvement Projects	-	-	34,746,777	-
Renewal & Replacement Transfers	681,267	681,267	681,267	581,267
TOTAL EXPENDITURES	10,725,085	11,943,860	71,693,901	14,453,891
FUND BALANCE, SEPTEMBER 30	8,401,287	7,732,956	7,903,931	6,938,542

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
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		Actual FY 2024	Actual YTD FY 2025	Estimate EOY FY 2025	Orig. Budget FY 2025	Final Amended Budget FY 2025	Budget FY 2026
			9	9			
Water & Sewer Fund Balance (Beginning)		7,662,380	8,401,287	8,401,287	8,401,287	8,401,287	7,903,931
Rate Stabilization Fund Balance (Beginnin		603,839			636,492	636,492	651,492
Rate Stabilization Fund Interest		32,653			-	15,000	5,000
OPERATING REVENUE							
5-04003	Grants	-	-	-	-	-	-
5-04006	Billed Water Revenue Consumption	3,650,420	2,606,175	3,474,900	3,817,770	3,817,770	4,426,047
5-04007	Billed Wastewater Revenue Consumption	4,217,118	3,013,487	4,017,983	4,393,272	4,393,272	5,124,299
5-04009	Billed Irrigation Revenue Consumption	1,992,631	1,430,605	1,907,473	2,115,499	2,115,499	2,411,552
5-04010	Late Fees	78,400	57,553	57,553	38,000	38,000	38,000
5-04012	Miscellaneous Fees	29,346	91,017	91,017	5,000	80,000	5,000
5-04014	Wholesale Water Revenue	374,373	350,502	467,336	398,433	398,433	494,740
5-04018	Meter Set Fees	400	725	725	4,040	4,040	19,500
5-04021	Wholesale Wastewater Revenue	343,055	334,223	445,631	380,144	380,144	475,433
5-04022	Interest (Operating)	421,476	216,545	288,727	5,571	255,571	258,786
	Rate Stabilization Fund	-	-	-	-	-	-
5-04048	Electronic Payment Fees	-	-	-	1,500	1,500	1,500
5-04047	Backflow Prevention Program	23,190	29,540	29,540	26,500	26,500	26,500
5-04046	Tanker Truck Water Service	33,732	12,539	12,539	4,800	4,800	4,800
5-04033	Water Impact (AFPI)	159,214	4,384	4,384	45,000	55,000	111,785
5-04035	Wastewater Impact (AFPI)	140,637	3,552	3,552	40,000	50,000	90,560
Total Revenues		\$ 11,463,992	\$ 8,150,847	\$ 10,801,360	\$ 11,275,529	\$ 11,620,529	\$ 13,488,502
OPERATING EXPENSES							
Board of Supervisors							
5-05001	Executive Salaries	12,593	7,285	7,285	12,000	12,000	12,000
5-05002	FICA	963	557	743	918	918	918
5-05004	Board Meeting Expenses	2,165	1,225	1,633	2,548	2,548	2,604
TOTAL BOARD OF SUPERVISORS		15,721	9,067	9,661	15,466	15,466	15,522
District Manager							
5-06002	Management Contract	25,983	-	-	28,927	28,927	29,795
5-06003	Travel & Per Diem	965	663	884	1,750	1,750	1,803
TOTAL DISTRICT MANAGER		26,948	663	884	30,677	30,677	31,598
Finance							

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		Actual FY 2024	Actual YTD FY 2025	Estimate EOY FY 2025	Orig. Budget FY 2025	Final Amended Budget FY 2025	Budget FY 2026
			9	9			
5-07001	Dissemination Agent	-	-	-	4,769	4,769	4,912
5-07002	Arbitrage	-	-	-	2,400	2,400	2,400
5-07003	Accounting Services	49,589	38,456	51,275	53,287	53,287	54,459
5-07004	Auditing	15,350	5,550	7,400	19,367	19,367	19,948
5-07006	Banking Services	26,270	120	160	25,517	25,517	26,283
5-07007	Property & Casualty Insurance	329,969	347,194	347,194	401,250	349,250	384,477
5-07009	Bad Debt	574	1,090	1,453	28,100	28,100	29,900
TOTAL FINANCE		421,752	392,410	407,482	534,690	482,690	522,379
Property Control							
5-09001	Building & Land Rental	2,377	1,472	1,963	2,368	2,368	2,439
5-09003	Computer Software/Licensing	23,249	6,753	9,004	16,096	16,096	16,579
5-09004	Computer Hardware/Supplies	20,710	11,804	15,739	31,849	31,849	32,804
TOTAL PROPERTY CONTROL		46,336	20,029	26,706	50,313	50,313	51,822
Utility Rate Consultant							
5-11001	Other Contractual Services	36,411	24,368	32,491	26,000	25,000	25,750
TOTAL RATE CONSULTANT		36,411	24,368	32,491	26,000	25,000	25,750
Clerk to the Board							
5-13002	Other Contractual Services	12,397	9,614	12,819	13,331	13,331	13,731
5-13004	Postage & Freight	1,557	715	953	2,020	2,020	2,081
5-13005	Printing & Binding	1,608	1,188	1,584	2,903	2,903	2,990
5-13006	Legal Ads	1,329	2,911	3,881	2,218	3,218	3,315
TOTAL CLERK TO THE BOARD		16,890	14,428	19,237	20,472	21,472	22,117
Legal Services							
5-19001	General Counsel	30,531	28,991	38,655	42,385	42,385	43,657
5-23001	Special Counsel	10,798	28,810	38,413	8,767	29,767	8,767
TOTAL LEGAL COUNSEL		41,329	57,801	77,068	51,152	72,152	52,424
Engineering Services							
5-26002	Engineering Services	46,815	94,698	126,264	98,739	102,239	105,306
TOTAL ENGINEERING		46,815	94,698	126,264	98,739	102,239	105,306
ADMINISTRATION DIVISION							
Personnel							
5-14001	Regular Salaries	447,821	489,512	652,683	611,102	619,102	806,675
5-14003	Overtime	9,008	5,548	7,397	7,839	7,839	8,074
5-14004	FICA	38,717	37,772	50,363	51,015	51,627	66,090
5-14005	Retirement Contributions	47,232	41,884	55,845	57,746	58,466	76,009

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		Actual FY 2024	Actual YTD FY 2025	Estimate EOY FY 2025	Orig. Budget FY 2025	Final Amended Budget FY 2025	Budget FY 2026
			9	9			
5-14006	Health/Life/Dental Insurance	628,522	492,752	657,003	774,887	774,887	813,399
5-14007	Workers Comp	28,857	30,626	40,835	47,251	30,751	33,842
5-14008	Unemployment Compensation	85	-	-	2,686	2,686	2,767
5-14010	Uniforms	1,477	2,697	3,596	4,460	4,460	4,594
5-14012	Training & Education Costs	14,204	6,223	8,297	15,933	15,933	16,411
5-14013	Vehicle Allowance	6,000	-	-	12,453	6,000	6,000
5-14014	Annual PTO	8,656	-	-	11,035	11,035	11,366
5-14015	Cell Stipend	1,455	1,440	1,920	1,748	1,948	2,006
5-14016	Cost Savings Sharing Program	-	-	-	-	-	4,500
Total Administration Personnel:		1,232,035	1,108,454	1,477,939	1,598,155	1,584,734	1,851,733
ADMIN Operating							
5-29001	Other Contractual Services	211,035	164,346	219,128	242,643	242,643	249,922
5-29002	Website Maintenance	3,893	23,869	31,825	5,580	30,580	19,497
5-29003	Operating Supplies	8,803	11,561	15,415	19,502	19,502	25,087
5-29004	Storm Water Fees	43,134	9,510	12,680	45,000	45,000	45,000
5-29005	Telephone & Cell Service	5,366	5,577	7,436	14,495	14,495	14,930
5-29006	Postage & Freight	33,448	20,049	26,732	36,091	36,091	37,174
5-29007	Equipment Leasing	2,847	1,240	-	3,279	3,279	3,377
5-29008	Administrative Maintenance	1,856	836	1,115	2,966	2,966	3,055
5-29011	Contingencies - Hurricane	-	-	-	-	-	-
5-29012	Office Supplies	6,391	3,288	4,384	6,147	6,147	7,208
5-29013	Fuel & Lubricants - Vehicle	77,063	49,687	66,249	86,050	86,050	103,260
5-29014	Fuel & Lubricants - Equipment	12,716	8,896	11,861	21,884	21,884	26,261
5-29015	Minor Construction Expenses	-	-	-	1,827	1,827	1,882
5-29016	Project Maintenance Fees	11,685	-	-	90,000	90,000	90,000
5-29017	Contingency (1.5%)	14,186	-	-	123,526	123,526	133,436
5-29018	Electricity Services	8,228	5,134	6,845	7,135	7,135	8,494
5-29019	Public Information Marketing	-	-	-	-	3,500	4,166
5-29020	Public Information Operating Supplies	-	-	-	-	2,000	2,381
5-29021	Public Information Operations & Maintenance	-	-	-	-	2,000	2,381
Total Administration Operating:		440,650	303,993	403,670	706,125	738,625	777,511
Capital Outlay Administration							
5-29101	Equipment	-	60,552	60,552	-	62,000	-
5-29102	Building	21,808	48,996	48,996	50,000	55,000	5,000
5-29103	Other	-	-	-	-	-	-
Total Administration Capital Outlay:		21,808	109,548	109,548	50,000	117,000	5,000
TOTAL ADMINISTRATION		1,694,493	1,521,995	1,991,157	2,354,280	2,440,359	2,634,244
WATER TREATMENT PLANT DIVISION							
Personnel							

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		Actual FY 2024	Actual YTD FY 2025	Estimate EOY FY 2025	Orig. Budget FY 2025	Final Amended Budget FY 2025	Budget FY 2026
			9	9			
5-15001	Regular Salaries	333,060	256,679	342,239	363,946	369,946	381,044
5-15002	Overtime	46,938	31,138	41,517	69,928	69,928	72,026
5-15003	FICA	28,872	22,897	30,529	33,630	34,089	35,111
5-15004	Retirement Contributions	34,889	27,251	36,335	39,049	39,589	40,776
5-15008	Uniforms	1,254	1,839	2,452	3,502	3,502	3,607
5-15010	Training & Education Costs	2,175	1,250	1,667	5,388	5,388	5,550
5-15011	Annual PTO	-	-	-	4,171	4,171	4,296
5-15012	Cell Stipend	825	615	820	1,559	1,559	1,606
5-15013	Cost Savings Sharing Program	-	-	-	-	-	3,000
Total WTP Personnel:		448,012	341,669	455,559	521,173	528,172	547,016
WTP Operating							
5-30001	Other Contractual Services	100,864	40,389	53,852	99,821	99,821	102,816
5-30002	Operations & Maintenance Services	1,402	858	1,144	2,337	2,337	2,407
5-30003	Laboratory Services	28,872	16,476	21,968	38,256	38,256	39,404
5-30004	Operating Supplies	8,828	2,881	3,841	11,859	11,859	12,215
5-30005	Electricity Services	227,852	144,583	192,777	300,308	300,308	357,487
5-30007	Plant Maintenance	48,014	28,014	37,352	96,084	96,084	98,967
5-30009	Chemicals	411,821	304,083	405,444	469,932	469,932	484,030
5-30010	Water Conservation Grant Program	5,939	5,007	-	12,000	12,000	12,000
5-30011	Backflow Prevention Program	23,355	8,335	-	26,500	26,500	26,500
Total WTP Operating:		856,947	550,626	716,378	1,057,097	1,057,097	1,135,826
Capital Outlay WTP							
5-30101	Equipment	-	-	-	-	-	45,000
5-30102	Building	16,363	28,480	28,480	25,000	29,000	5,000
5-30103	Other	-	-	-	-	-	-
Total WTP Capital Outlay:		16,363	28,480	28,480	25,000	29,000	50,000
TOTAL WATER TREATMENT PLANT DIVIS		1,321,322	920,775	1,200,417	1,603,270	1,614,269	1,732,842
WASTEWATER TREATMENT PLANT DIVISION							
Personnel							
5-16001	Regular Salaries	333,357	220,228	293,637	386,628	366,628	383,627
5-16002	Overtime	55,273	48,229	64,305	56,191	61,191	63,027
5-16003	FICA	30,596	21,477	28,636	34,298	33,150	34,604
5-16004	Retirement Contributions	34,300	20,612	27,483	39,854	38,504	40,199
5-16008	Uniforms	2,600	3,745	4,993	2,862	4,362	4,493
5-16010	Training & Education Costs	3,116	928	1,237	5,720	5,720	5,892
5-16011	Annual PTO	2,543	-	-	4,333	4,333	4,463
5-16012	Cell Stipend	725	605	807	1,190	1,190	1,226
5-16013	Cost Savings Sharing Program	-	-	-	-	-	3,000

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		Actual FY 2024	Actual YTD FY 2025	Estimate EOY FY 2025	Orig. Budget FY 2025	Final Amended Budget FY 2025	Budget FY 2026
			9	9			
Total WWTP Personnel:		462,510	315,824	421,098	531,076	515,078	540,531
WWTP Operating						-	
5-31001	Other Contractual Services	46,315	22,891	30,521	60,040	60,040	61,841
5-31002	Operations & Maintenance Services	7,449	3,133	4,177	10,211	10,211	10,517
5-31003	Laboratory Services	36,297	16,261	21,681	46,104	46,104	47,487
5-31004	Operating Supplies	16,989	14,580	19,440	18,802	18,802	19,366
5-31005	Sludge Disposal	137,755	85,340	113,787	192,179	192,179	227,944
5-31006	Electricity Services	179,109	117,940	157,253	243,060	243,060	289,339
5-31008	Plant Maintenance	79,065	67,140	89,520	99,971	99,971	102,970
5-31010	Chemicals	175,035	94,881	126,508	172,750	172,750	177,933
Total WWTP Operating:		678,014	422,166	562,887	843,117	843,117	937,397
Capital Outlay WWTP							
5-31101	Equipment	-	174,321	174,321	-	175,000	-
5-31102	Building	-	-	-	-	-	-
5-31103	Other	-	-	-	-	-	-
Total WWTP Capital Outlay:		-	174,321	174,321	-	175,000	-
TOTAL WASTEWATER TREATMENT PLAN		1,140,524	912,311	1,158,306	1,374,193	1,533,195	1,477,928
UNDERGROUND UTILITIES DIVISION							
Personnel							
5-17001	Regular Salaries	610,774	549,121	732,161	784,835	794,835	878,680
5-17002	Overtime	136,919	91,717	122,289	143,728	143,728	148,040
5-17003	FICA	57,222	49,555	66,073	71,743	72,508	79,252
5-17004	Retirement Contributions	52,512	43,705	58,273	83,571	84,471	92,405
5-17008	Uniforms	5,591	8,929	-	7,339	9,339	9,619
5-17010	Training & Education Costs	8,056	4,600	6,133	9,468	9,468	9,468
5-17011	Annual PTO	-	-	-	6,237	6,237	6,424
5-17012	Cell Stipend	2,005	1,805	2,407	2,745	2,745	2,827
5-17013	Cost Savings Sharing Program	-	-	-	-	-	9,000
Total UGU Personnel:		873,080	749,432	987,336	1,109,666	1,123,331	1,235,715
UGU Operating							
5-32001	Other Contractual Services	251,994	123,840	165,120	222,650	222,650	229,330
5-32002	Operations & Maintenance Services	151,152	108,745	144,993	135,464	135,464	139,528
5-32003	Operating Supplies	91,234	37,286	49,715	85,204	85,204	87,760
5-32004	Electricity Services	49,581	31,994	42,659	57,355	57,355	68,275
5-32005	Vehicle Maintenance	31,474	19,156	25,541	36,357	36,357	37,448
5-32006	Lift Station Maintenance	25,759	14,059	18,745	27,778	27,778	28,611
5-32008	Collection Systems Maintenance	-	83,749	111,665	150,000	150,000	154,500
Total UGU Operating:		601,195	418,829	558,438	714,808	714,808	745,452
Capital Outlay UGU							
5-32101	Equipment	729,312	16,925	16,925	45,000	17,000	190,000

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		Actual FY 2024	Actual YTD FY 2025	Estimate EOY FY 2025	Orig. Budget FY 2025	Final Amended Budget FY 2025	Budget FY 2026
			9	9			
5-32102	Building	16,741	-	-	-	-	-
5-32104	New Meters	-	-	-	-	-	-
5-32103	Other	-	-	-	-	-	-
Total UGU Capital Outlay:		746,052	16,925	16,925	45,000	17,000	190,000
TOTAL UNDERGROUND UTILITIES DIVISION		2,220,327	1,185,186	1,562,699	1,869,474	1,855,139	2,171,167
<u>IRRIGATION DIVISION</u>							
<u>Personnel</u>							
5-18001	Regular Salaries	50,189	41,145	54,860	56,662	56,662	58,362
5-18002	Overtime	1,679	573	764	5,026	5,026	5,177
5-18003	FICA	3,716	3,175	4,233	4,818	4,818	4,959
5-18004	Retirement Contributions	4,688	3,770	5,027	5,552	5,552	5,719
5-18008	Uniforms	494	475	633	689	689	710
5-18009	Training & Education Costs	264	119	159	1,072	1,072	1,104
5-18010	Annual PTO	-	-	-	946	946	974
5-18011	Cell Stipend	220	180	240	307	307	316
5-18012	Cost Savings Sharing Program	-	-	-	-	-	500
Total IRR Personnel:		61,249	49,437	65,916	75,072	75,072	77,821
<u>IRR Operating</u>							
5-33001	Other Contractual Services	23,565	8,803	11,737	34,554	34,554	35,591
5-33002	Operations & Maintenance Services	20,892	17,595	23,460	41,095	41,095	42,328
5-33003	Laboratory Services	-	-	-	274	274	282
5-33004	Operating Supplies	1,222	289	385	7,892	7,892	8,129
5-33005	Electricity Services	134,562	85,300	113,733	203,830	203,830	242,639
5-33008	Maintenance - Irrigation	16,770	3,105	4,140	31,920	31,920	32,654
5-33010	Chemicals	-	-	-	548	548	564
Total IRR Operating:		197,011	115,092	153,455	320,113	320,113	362,187
<u>Capital Outlay IRR</u>							
5-33101	Equipment	-	-	-	-	-	-
5-33102	Building	-	-	-	-	-	-
5-33103	Other	-	-	-	-	-	-
Total IRR Capital Outlay:		-	-	-	-	-	-
TOTAL IRRIGATION DIVISION		258,260	164,529	219,371	395,185	395,185	440,008
<u>SHOP & MAINTENANCE OPERATIONS DIVISION</u>							
<u>Personnel</u>							
5-40001	Regular Salaries	130,067	107,649	143,532	145,378	145,378	149,739
5-40002	Overtime	8,322	5,340	7,120	7,973	7,973	8,212

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		Actual FY 2024	Actual YTD FY 2025	Estimate EOY FY 2025	Orig. Budget FY 2025	Final Amended Budget FY 2025	Budget FY 2026
			9	9			
5-40003	FICA	10,671	8,625	11,500	11,920	11,920	12,271
5-40004	Retirement Contributions	12,669	10,206	13,608	13,802	13,802	14,216
5-40013	Uniforms	612	1,199	1,599	1,435	1,435	1,478
5-40015	Training, Cont. Educ., and Licensing	499	49	65	4,737	4,737	4,879
5-40016	Annual PTO	1,249	-	-	1,903	1,903	1,960
5-40017	Cell Stipend	165	120	160	483	483	497
5-40018	Cost Savings Sharing Program	-	-	-	-	-	1,000
Total Shop & Maintenance Personnel:		164,253	133,188	177,584	187,631	187,631	194,252
Shop & Maintenance Operating							
5-41001	Operations & Maintenance Svc	11,447	8,094	10,792	15,563	15,563	16,030
5-41002	Disposal Fees	1,121	629	839	2,011	2,011	2,071
5-41003	Operating Supplies	5,277	1,871	2,495	6,573	6,573	6,770
5-41006	Machinery & Equipment	8,561	3,897	5,196	11,628	11,628	11,977
Total Shop & Maintenance Operating:		26,405	14,491	19,322	35,775	35,775	36,848
Capital Outlay Shop & Maintenance							
5-41101	Equipment	3,819	2,651	2,651	20,000	14,000	7,500
5-41102	Building	2,478	46,425	46,425	30,000	50,000	20,000
5-41103	Other	-	-	-	-	-	-
Total Shop & Maintenance Capital Outlay:		6,297	49,076	49,076	50,000	64,000	27,500
TOTAL SHOP & MAINTENANCE OPERATIONS DIVISION		196,955	196,755	245,982	273,406	287,406	258,600
Total Operating Expenses		7,484,083	5,515,015	7,077,725	8,697,317	8,925,562	9,541,707
NON-OPERATING INCOME AND EXPENSES							
Other Income							
2024 Bond Proceeds + Liquidation of Reserve, P, & I Ac		-	59,576,016	59,576,016	-	59,576,016	-
TOTAL NON-OPERATING INCOME		-	59,576,016	59,576,016	-	59,576,016	-
DEBT SERVICE EXPENSES							
5-27011	Cost of Issuance	-	756,800	756800		756,800	
	Principal 2024 Bond Issue	-				1,645,000	1,905,000
	Interest 2024 Bond Issue	-				2,248,763	2,425,917
5-27013	Principal 2014 Bond Issue	210,000	10,005,000	10,005,000	215,000	10,005,000	
5-27012	Interest 2014 Bond Issue	337,095	33,017	33,017	330,165	33,017	
5-27008	Principal 2011 Bond Issue	1,270,000	9,955,000	9,955,000	1,305,000	9,955,000	

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Actual FY 2024	Actual YTD FY 2025	Estimate EOY FY 2025	Orig. Budget FY 2025	Final Amended Budget FY 2025	Budget FY 2026
			9	9			
5-27007	Interest 2011 Bond issue	388,385	34,482	34,482	344,443	34,482	
5-27010	Principal 2013 Bond Issue	285,000	2,656,000	2,656,000	295,000	2,656,000	
5-27009	Interest 2013 Bond issue	69,255	6,233	6,233	75,668	6,233	
TOTAL DEBT SERVICE:		2,559,735	22,689,732	22,689,732	2,565,276	27,340,295	4,330,917
<u>RATE STABILIZATION</u>							
Transfer Out to Rate Stabilization Fund		-	-	-	-	-	-
TOTAL RATE STABILIZATION SERVICE:		-	-	-	-	-	-
<u>CAPITAL IMPROVEMENT & TRANSFERS</u>							
Capital Improvement Program - WWTP Exp		-	34,746,777	34,746,777		34,746,777	
5-28127	Required R&R Transfer to Capital (5%)	481,267	510,950	510,950	481,267	481,267	481,267
Additional R&R Transfer for CIP's		200,000	-	-	200,000	200,000	100,000
Cash Carry Forward for R&R CIP		-	-	-	-	-	-
TOTAL CI & TRANSFERS EXPENSES:		681,267	35,257,727	35,257,727	681,267	35,428,044	581,267
Total Expenses		\$ 10,725,085	\$ 63,462,474	\$ 65,025,184	\$ 11,943,860	\$ 71,693,901	\$ 14,453,891
Total Revenues		\$ 11,463,992	\$ 67,726,863	\$ 70,377,376	\$ 11,275,529	\$ 71,196,545	\$ 13,488,502
Surplus/(Deficit) Before Transfer from (to) Operating Reserve		738,907	4,264,389	5,352,192	(668,331)	(497,356)	(965,389)
Available Operating Cash Balance (Ending)		\$ 8,401,287	\$ 12,665,676	\$ 13,753,479	\$ 7,732,956	\$ 7,903,931	\$ 6,938,542
*Coverage Provided (Required > 1.10)		1.74			1.04	0.11	0.93
**Coverage w/R&R deducted (Required >		1.57			0.90	0.11	0.88
Index Rate Increase (included in revenues)		0.00%	0.00%	0.00%	0.00%	0.00%	9.00%
Total Effective Rate Increase		0.00%	0.00%	0.00%	0.00%	0.00%	9.00%

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Forecast			
		FY 2027	FY 2028	FY 2029	FY 2030
Water & Sewer Fund Balance (Beginning)		6,938,542	6,229,735	6,429,266	6,612,774
Rate Stabilization Fund Balance (Beginning)		656,492	661,492	666,492	671,492
Rate Stabilization Fund Interest		5,000	5,000	5,000	5,000
OPERATING REVENUE					
5-04003	Grants				
5-04006	Billed Water Revenue Consumption	4,881,898 #	5,429,536 #	5,538,127 #	5,648,890
5-04007	Billed Wastewater Revenue Consumption	5,626,785	6,240,321	6,365,127	6,492,430
5-04009	Billed Irrigation Revenue Consumption	2,459,783	2,508,979	2,559,159	2,610,342
5-04010	Late Fees	38,000	38,000	38,000	38,000
5-04012	Miscellaneous Fees	5,000	5,000	5,000	5,000
5-04014	Wholesale Water Revenue	504,635	514,728	525,023	535,523
5-04018	Meter Set Fees	4,040	4,040	4,040	4,040
5-04021	Wholesale Wastewater Revenue	484,942	494,641	504,534	514,625
5-04022	Interest (Operating)	5,571	5,571	5,571	5,571
	Rate Stabilization Fund	-	-	-	-
5-04048	Electronic Payment Fees	1,500	1,500	1,500	1,500
5-04047	Backflow Prevention Program	26,500	26,500	26,500	26,500
5-04046	Tanker Truck Water Service	4,800	4,800	4,800	4,800
5-04033	Water Impact (AFPI)	1,359	1,359	1,359	1,359
5-04035	Wastewater Impact (AFPI)	1,125	1,125	1,125	1,125
Total Revenues		\$ 14,045,938	\$ 15,276,100	\$ 15,579,865	\$ 15,889,705
OPERATING EXPENSES					
<u>Board of Supervisors</u>					
5-05001	Executive Salaries	12,000	12,000	12,000	12,000
5-05002	FICA	918	918	918	918
5-05004	Board Meeting Expenses	2,661	2,720	2,780	2,841
TOTAL BOARD OF SUPERVISORS		15,579	15,638	15,698	15,759
<u>District Manager</u>					
5-06002	Management Contract	30,391	30,999	31,619	32,251
5-06003	Travel & Per Diem	1,839	1,876	1,914	1,952
TOTAL DISTRICT MANAGER		32,230	32,875	33,533	34,203
<u>Finance</u>					

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Forecast			
		FY 2027	FY 2028	FY 2029	FY 2030
5-07001	Dissemination Agent	5,010	5,110	5,212	5,316
5-07002	Arbitrage	2,400	2,400	2,400	2,400
5-07003	Accounting Services	55,657	56,881	58,132	59,411
5-07004	Auditing	20,347	20,754	21,169	21,592
5-07006	Banking Services	26,809	27,345	27,892	28,450
5-07007	Property & Casualty Insurance	403,701	423,886	445,080	467,334
5-07009	Bad Debt	33,700	36,700	37,500	38,200
TOTAL FINANCE		547,624	573,076	597,385	622,703
<u>Property Control</u>					
5-09001	Building & Land Rental	2,488	2,538	2,589	2,641
5-09003	Computer Software/Licensing	16,911	17,249	17,594	17,946
5-09004	Computer Hardware/Supplies	33,460	34,129	34,812	35,508
TOTAL PROPERTY CONTROL		52,859	53,916	54,995	56,095
<u>Utility Rate Consultant</u>					
5-11001	Other Contractual Services	26,265	26,790	27,326	27,873
TOTAL RATE CONSULTANT		26,265	26,790	27,326	27,873
<u>Clerk to the Board</u>					
5-13002	Other Contractual Services	14,006	14,286	14,572	14,863
5-13004	Postage & Freight	2,123	2,165	2,208	2,252
5-13005	Printing & Binding	3,050	3,111	3,173	3,236
5-13006	Legal Ads	3,381	3,449	3,518	3,588
TOTAL CLERK TO THE BOARD		22,560	23,011	23,471	23,939
<u>Legal Services</u>					
5-19001	General Counsel	44,530	45,421	46,329	47,256
5-23001	Special Counsel	8,767	8,767	8,767	8,767
TOTAL LEGAL COUNSEL		53,297	54,188	55,096	56,023
<u>Engineering Services</u>					
5-26002	Engineering Services	107,412	109,560	111,751	113,986
TOTAL ENGINEERING		107,412	109,560	111,751	113,986
<u>ADMINISTRATION DIVISION</u>					
<u>Personnel</u>					
5-14001	Regular Salaries	822,809	839,265	856,050	873,171
5-14003	Overtime	8,235	8,400	8,568	8,739
5-14004	FICA	67,402	68,741	70,107	71,500
5-14005	Retirement Contributions	77,529	79,080	80,661	82,274

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Forecast			
		FY 2027	FY 2028	FY 2029	FY 2030
5-14006	Health/Life/Dental Insurance	870,337	931,261	996,449	1,066,200
5-14007	Workers Comp	35,534	37,311	39,177	41,136
5-14008	Unemployment Compensation	2,822	2,878	2,936	2,995
5-14010	Uniforms	4,686	4,780	4,876	4,974
5-14012	Training & Education Costs	16,739	17,074	17,415	17,763
5-14013	Vehicle Allowance	6,000	6,000	6,000	6,000
5-14014	Annual PTO	11,593	11,825	12,062	12,303
5-14015	Cell Stipend	2,046	2,087	2,129	2,172
5-14016	Cost Savings Sharing Program	4,500	4,500	4,500	4,500
Total Administration Personnel:		1,930,232	2,013,202	2,100,930	2,193,727
ADMIN Operating					
5-29001	Other Contractual Services	254,920	260,018	265,218	270,522
5-29002	Website Maintenance	19,887	20,285	20,691	21,105
5-29003	Operating Supplies	25,589	26,101	26,623	27,155
5-29004	Storm Water Fees	45,000	45,000	45,000	45,000
5-29005	Telephone & Cell Service	15,229	15,534	15,845	16,162
5-29006	Postage & Freight	37,917	38,675	39,449	40,238
5-29007	Equipment Leasing	3,445	3,514	3,584	3,656
5-29008	Administrative Maintenance	3,116	3,178	3,242	3,307
5-29011	Contingencies - Hurricane	-	-	-	-
5-29012	Office Supplies	7,280	7,353	7,427	7,501
5-29013	Fuel & Lubricants - Vehicle	110,488	118,222	126,498	135,353
5-29014	Fuel & Lubricants - Equipment	28,099	30,066	32,171	34,423
5-29015	Minor Construction Expenses	1,920	1,958	1,997	2,037
5-29016	Project Maintenance Fees	91,800	93,636	95,509	97,419
5-29017	Contingency (1.5%)	138,075	143,097	148,330	153,872
5-29018	Electricity Services	9,343	10,277	11,305	12,436
5-29019	Public Information Marketing	4,583	5,041	5,545	6,100
5-29020	Public Information Operating Supplies	2,619	2,881	3,169	3,486
5-29021	Public Information Operations & Maintenance	2,619	2,881	3,169	3,486
Total Administration Operating:		801,929	827,717	854,772	883,258
Capital Outlay Administration					
5-29101	Equipment	-	-	-	-
5-29102	Building	-	-	-	-
5-29103	Other	-	-	-	-
Total Administration Capital Outlay:		-	-	-	-
TOTAL ADMINISTRATION		2,732,161	2,840,919	2,955,702	3,076,985
WATER TREATMENT PLANT DIVISION					
Personnel					

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Forecast			
		FY 2027	FY 2028	FY 2029	FY 2030
5-15001	Regular Salaries	388,665	396,438	404,367	412,454
5-15002	Overtime	73,467	74,936	76,435	77,964
5-15003	FICA	35,814	36,530	37,260	38,006
5-15004	Retirement Contributions	41,592	42,424	43,272	44,138
5-15008	Uniforms	3,679	3,753	3,828	3,905
5-15010	Training & Education Costs	5,661	5,774	5,889	6,007
5-15011	Annual PTO	4,382	4,470	4,559	4,650
5-15012	Cell Stipend	1,638	1,671	1,704	1,738
5-15013	Cost Savings Sharing Program	3,000	3,000	3,000	3,000
Total WTP Personnel:		557,898	568,996	580,314	591,862
WTP Operating					
5-30001	Other Contractual Services	104,872	106,969	109,108	111,290
5-30002	Operations & Maintenance Services	2,455	2,504	2,554	2,605
5-30003	Laboratory Services	40,192	40,996	41,816	42,652
5-30004	Operating Supplies	12,459	12,708	12,962	13,221
5-30005	Electricity Services	393,236	432,560	475,816	523,398
5-30007	Plant Maintenance	100,946	102,965	105,024	107,124
5-30009	Chemicals	493,711	503,585	513,657	523,930
5-30010	Water Conservation Grant Program	12,000	12,000	12,000	12,000
5-30011	Backflow Prevention Program	26,500	26,500	26,500	26,500
Total WTP Operating:		1,186,371	1,240,787	1,299,437	1,362,720
Capital Outlay WTP					
5-30101	Equipment	-	-	-	-
5-30102	Building	-	-	-	-
5-30103	Other	-	-	-	-
Total WTP Capital Outlay:		-	-	-	-
TOTAL WATER TREATMENT PLANT DIVIS		1,744,269	1,809,783	1,879,751	1,954,582
WASTEWATER TREATMENT PLANT DIVIS		-	-	-	-
Personnel					
5-16001	Regular Salaries	391,300	399,126	407,109	415,251
5-16002	Overtime	64,288	65,574	66,885	68,223
5-16003	FICA	35,296	36,002	36,722	37,457
5-16004	Retirement Contributions	41,003	41,823	42,659	43,513
5-16008	Uniforms	4,583	4,675	4,769	4,864
5-16010	Training & Education Costs	6,010	6,130	6,253	6,378
5-16011	Annual PTO	4,552	4,643	4,736	4,831
5-16012	Cell Stipend	1,251	1,276	1,302	1,328
5-16013	Cost Savings Sharing Program	3,000	3,000	3,000	3,000

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Forecast			
		FY 2027	FY 2028	FY 2029	FY 2030
Total WWTP Personnel:		551,283	562,249	573,435	584,845
WWTP Operating					
5-31001	Other Contractual Services	63,078	64,340	65,627	66,940
5-31002	Operations & Maintenance Services	10,727	10,942	11,161	11,384
5-31003	Laboratory Services	48,437	49,406	50,394	51,402
5-31004	Operating Supplies	19,753	20,148	20,551	20,962
5-31005	Sludge Disposal	232,503	237,153	241,896	246,734
5-31006	Electricity Services	318,273	350,100	385,110	423,621
5-31008	Plant Maintenance	105,029	107,130	109,273	111,458
5-31010	Chemicals	181,492	185,122	188,824	192,600
Total WWTP Operating:		979,292	1,024,341	1,072,836	1,125,101
Capital Outlay WWTP					
5-31101	Equipment	-	-	-	-
5-31102	Building	-	-	-	-
5-31103	Other	-	-	-	-
Total WWTP Capital Outlay:		-	-	-	-
TOTAL WASTEWATER TREATMENT PLAN		1,530,575	1,586,590	1,646,271	1,709,946
UNDERGROUND UTILITIES DIVISION					
Personnel					
5-17001	Regular Salaries	896,254	914,179	932,463	951,112
5-17002	Overtime	151,001	154,021	157,101	160,243
5-17003	FICA	80,837	82,454	84,103	85,785
5-17004	Retirement Contributions	94,253	96,138	98,061	100,022
5-17008	Uniforms	9,811	10,007	10,207	10,411
5-17010	Training & Education Costs	12,676	15,955	16,274	16,599
5-17011	Annual PTO	6,552	6,683	6,817	6,953
5-17012	Cell Stipend	2,884	2,942	3,001	3,061
5-17013	Cost Savings Sharing Program	9,000	9,000	9,000	9,000
Total UGU Personnel:		1,263,268	1,291,379	1,317,027	1,343,186
UGU Operating					
5-32001	Other Contractual Services	233,917	238,595	243,367	248,234
5-32002	Operations & Maintenance Services	142,319	145,165	148,068	151,029
5-32003	Operating Supplies	89,515	91,305	93,131	94,994
5-32004	Electricity Services	75,103	82,613	90,874	99,961
5-32005	Vehicle Maintenance	38,197	38,961	39,740	40,535
5-32006	Lift Station Maintenance	29,183	29,767	30,362	30,969
5-32008	Collection Systems Maintenance	157,590	160,742	163,957	167,236
Total UGU Operating:		765,824	787,148	809,499	832,958
Capital Outlay UGU					
5-32101	Equipment	55,000	55,000	55,000	55,000

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Forecast			
		FY 2027	FY 2028	FY 2029	FY 2030
5-32102	Building	40,000	-	-	-
5-32104	New Meters	-	-	-	-
5-32103	Other	-	-	-	-
Total UGU Capital Outlay:		95,000	55,000	55,000	55,000
TOTAL UNDERGROUND UTILITIES DIVISION		2,124,092	2,133,527	2,181,526	2,231,144
IRRIGATION DIVISION					
Personnel					
5-18001	Regular Salaries	59,529	60,720	61,934	63,173
5-18002	Overtime	5,281	5,387	5,495	5,605
5-18003	FICA	5,059	5,160	5,263	5,368
5-18004	Retirement Contributions	5,833	5,950	6,069	6,190
5-18008	Uniforms	724	738	753	768
5-18009	Training & Education Costs	1,126	1,149	1,172	1,195
5-18010	Annual PTO	993	1,013	1,033	1,054
5-18011	Cell Stipend	322	328	335	342
5-18012	Cost Savings Sharing Program	500	500	500	500
Total IRR Personnel:		79,367	80,945	82,554	84,195
IRR Operating					
5-33001	Other Contractual Services	36,303	37,029	37,770	38,525
5-33002	Operations & Maintenance Services	43,175	44,039	44,920	45,818
5-33003	Laboratory Services	288	294	300	306
5-33004	Operating Supplies	8,292	8,458	8,627	8,800
5-33005	Electricity Services	266,903	293,593	322,952	355,247
5-33008	Maintenance - Irrigation	33,405	34,173	34,959	35,763
5-33010	Chemicals	575	587	599	611
Total IRR Operating:		388,941	418,173	450,127	485,070
Capital Outlay IRR					
5-33101	Equipment	60,000	-	-	-
5-33102	Building	-	-	-	-
5-33103	Other	-	-	-	-
Total IRR Capital Outlay:		60,000	-	-	-
TOTAL IRRIGATION DIVISION		528,308	499,118	532,681	569,265
SHOP & MAINTENANCE OPERATIONS DIVISION					
Personnel					
5-40001	Regular Salaries	152,734	155,789	158,905	162,083
5-40002	Overtime	8,376	8,544	8,715	8,889

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

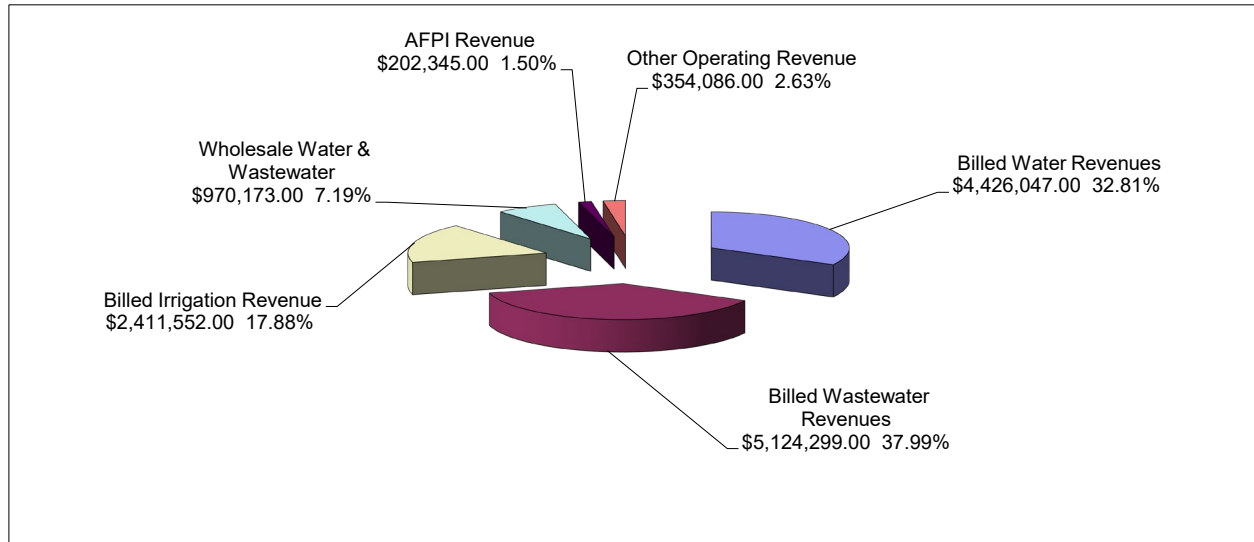
		Forecast			
		FY 2027	FY 2028	FY 2029	FY 2030
5-40003	FICA	12,517	12,767	13,022	13,283
5-40004	Retirement Contributions	14,500	14,790	15,086	15,387
5-40013	Uniforms	1,508	1,538	1,569	1,600
5-40015	Training, Cont. Educ., and Licensing	4,977	5,077	5,179	5,283
5-40016	Annual PTO	1,999	2,039	2,080	2,122
5-40017	Cell Stipend	507	517	527	538
5-40018	Cost Savings Sharing Program	1,000	1,000	1,000	1,000
Total Shop & Maintenance Personnel:		198,118	202,061	206,083	210,185
Shop & Maintenance Operating					
5-41001	Operations & Maintenance Svc	16,351	16,678	17,012	17,352
5-41002	Disposal Fees	2,112	2,154	2,197	2,241
5-41003	Operating Supplies	6,905	7,043	7,184	7,328
5-41006	Machinery & Equipment	12,217	12,461	12,710	12,964
Total Shop & Maintenance Operating:		37,585	38,336	39,103	39,885
Capital Outlay Shop & Maintenance					
5-41101	Equipment	72,000	100,000	-	-
5-41102	Building	-	-	-	-
5-41103	Other				
Total Shop & Maintenance Capital Outlay:		72,000	100,000	-	-
TOTAL SHOP & MAINTENANCE OPERATIONS DIVISION		307,703	340,397	245,186	250,070
Total Operating Expenses		9,824,934	10,099,388	10,360,372	10,742,573
NON-OPERATING INCOME AND EXPENSES					
Other Income					
2024 Bond Proceeds + Liquidation of Reserve, P, & I Ac		-	-	-	-
TOTAL NON-OPERATING INCOME		-	-	-	-
DEBT SERVICE EXPENSES					
5-27011	Cost of Issuance				
	Principal 2024 Bond Issue	1,990,000	2,075,000	2,165,000	2,265,000
	Interest 2024 Bond Issue	2,341,716	2,253,758	2,162,043	2,066,350
5-27013	Principal 2014 Bond Issue				
5-27012	Interest 2014 Bond Issue				
5-27008	Principal 2011 Bond Issue				

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Forecast			
		FY 2027	FY 2028	FY 2029	FY 2030
5-27007	Interest 2011 Bond issue				
5-27010	Principal 2013 Bond Issue				
5-27009	Interest 2013 Bond issue				
TOTAL DEBT SERVICE:		4,331,716	4,328,758	4,327,043	4,331,350
<u>RATE STABILIZATION</u>					
Transfer Out to Rate Stabilization Fund		-	-	-	-
TOTAL RATE STABILIZATION SERVICE:		-	-	-	-
<u>CAPITAL IMPROVEMENT & TRANSFERS</u>					
Capital Improvement Program - WWTP Exp					
5-28127	Required R&R Transfer to Capital (5%)	598,095	648,423	708,942	723,121
	Additional R&R Transfer for CIP's	-	-	-	-
	Cash Carry Forward for R&R CIP	-	-	-	-
TOTAL CI & TRANSFERS EXPENSES:		598,095	648,423	708,942	723,121
Total Expenses		\$ 14,754,745	\$ 15,076,569	\$ 15,396,357	\$ 15,797,044
Total Revenues		\$ 14,045,938	\$ 15,276,100	\$ 15,579,865	\$ 15,889,705
Surplus/(Deficit) Before Transfer from (to) Operating Reserve		(708,807)	199,531	183,508	92,661
Available Operating Cash Balance (Ending		\$ 6,229,735	\$ 6,429,266	\$ 6,612,774	\$ 6,705,435
*Coverage Provided (Required > 1.10)		1.03	1.23	1.22	1.20
**Coverage w/R&R deducted (Required >		0.90	1.07	1.05	1.03
Index Rate Increase (included in revenues)		2.00%	1.30%	1.30%	1.30%
Total Effective Rate Increase		2.00%	1.30%	1.30%	1.30%

REVENUE SOURCES

St Lucie West Services District receives approximately 82.12% of their operating Revenues from the sale of water and wastewater service. Another 17.88% of the operating revenue is received from irrigation services. The FY 2026 Budget assumes a 9.0 % rate increase to all utility rates.



Water & Sewer Revenue

Billed Water Revenue

Revenue billed for potable water services. The water revenue budget assumes a minor increase in total customers and 9.0% rate increase.

Billed Wastewater Revenue

Revenue billed for the wastewater services. The wastewater revenue budget assumes a minor increase in total customers and 9.0% rate increase.

Irrigation Revenue

Revenue billed for the irrigation services. The irrigation revenue budget assumes a minor increase in total customers and 9.0% rate increase.

Late Fee Revenue

Late fees are charges assessed on customer accounts due to late payment of the customer's utility bills. The budget for FY 2026 is based on historical revenues, however using a conservative assumption for the budget year.

Miscellaneous Fees

Miscellaneous revenues that the Utility receives. The budget for FY 2026 is based on historical revenues, however using a conservative assumption for the budget year.

Wholesale Water/Wastewater Revenue

Revenue received from the sale of wholesale water and wastewater services. At times the District may choose to enter into an agreement with an organization to sell wholesale water at wholesale prices. Currently the District has an agreement with the Reserve CDD for the purchase of wholesale water and wastewater. The gallonage (commodity) charge is equal to eighty percent (80%) of the retail water and sewer service rate (per 1,000 gallons) in effect at the time of payment.

Meter Set Fees

Revenue received for the setting up of new meters.

Interest Revenue – Operating Revenues

This account reflects all interest earnings in all non-restricted cash accounts that belong to the Water & Sewer Fund.

Rate Stabilization Fund – Operating Revenues

This revenue is funded from available unrestricted operating reserves from previous FY's.

Backflow Prevention Program – Operating Revenues

This revenue is for water backflow prevention testing performed by contractors who have been preapproved for this program.

Tanker Truck Water Service – Operating Revenues

This revenue is for water provided to water tanker trucks such as pest control, fertilizer companies and contractors.

Water & Wastewater Connection Fees (AFPI Portion)

The Allowance for Funds Prudently Invested (AFPI) charge is the unrestricted portion of the Water & Wastewater Connection Fees that is used to recover the fixed operating, maintenance, and replacement costs and associated financing charges for those customers requiring service subsequent to the construction of the Water and Wastewater facilities by the District.

Capital Fund Revenues

Water & Wastewater Connection Fees

Fees collected from the district to acquire, construct, equip or expand the capacity of the Water & Wastewater facilities of the Utility System for the purpose of paying or reimbursing the equitable share of the capital costs relating to such acquisition, construction, expansion, or equipping of unused capacity of the Water and Wastewater facilities of the utility system and new developments within the service area of the utility system. Such fees may include interest carrying costs associated with the water and wastewater facilities of the utility system.

OPERATING EXPENSE'S

Operating expenses include the cost for personnel, materials, maintenance, service and equipment required for the Water & Sewer Utility to Function. They include expenses directly related to the Utility service activities.

Board of Directors

Executive Salaries

Salaries paid to the Board of Directors for their public service. Salaries are paid on a \$200 per board meeting, for a total maximum amount of \$4,800 per seat, per fiscal year. This expense is shared equally with the General Fund.

FICA

This line includes the District's portion of the social security and Medicare expense for Salaries of the Board of Supervisors. The Federal rate for these combined expenses is 7.65% of total salaries.

Board Meeting Expenses

This includes expenses directly relating to board meetings.

District Manager

Management Contract

Charges directly relating to the District Manager's service contract. The charge for FY 2026 is based on the Contract for the District Manager which is shared between the Water & Sewer Fund 50% and the General Fund 50%.

Travel & Per Diem

Charges billed directly from SDS, Inc. or the District Manager for travel expenses as allowed by the contract for District Business. All charges are billed in accordance with Section 112.061, Florida Statutes.

Finance

Dissemination Agent

This line includes charges for a dissemination agent who prepares reports regarding the compliance with bond issues.

Arbitrage

This line includes charges relating to the annual arbitrage review relating to interest earned versus interest paid.

Accounting Services

This includes the contracted services for Financial Services with SDS, Inc. The FY 2026 budget assumes a 1.5% increase from the previous year per the contract with SDS.

Auditing

This includes expenses that are incurred from the Districts Annual Financial Audit as required by Florida Statutes. This amount is split between the Water & Sewer Fund and the General Fund, 56% and 44% respectively.

Banking Services

Charges for banking services such as bank service charges and trust account administration expenses.

Property & Casualty Insurance

This expense includes the annual insurance premium that provides protection for the Districts general liability, auto and property coverage. The Budget for FY 2026 reflects a minor decrease in premiums. Coverage is from October 1 through September 30 each year.

Bad Debt

This expense is an expense that is assessed upon accounts receivable accounts that are expected to be written off due to nonpayment.

Property Control

Building & Land Rental

Charges for the storage rental space.

Computer Software/Licensing

Charges for yearly software and/or licensing obligations for computer equipment used for the utility.

Computer Hardware/Supplies

This line item includes new and replacement computer hardware and supplies.

Utility Rate Consultant

Other Contractual Services

Contractual services provided by PRMG for the Revenue Sufficiency Analysis Update.

Clerk to the Board

Other Contractual Services

Contractual services provided by SDS, Inc for the Board Clerk and records service provided. This expense is shared 60% to 40% with the General Fund.

Postage & Freight

This line item includes postages charges that are invoiced from the district management office. These charges include postage charges for sending out regular mail, packages and vendor checks.

Printing & Binding

Charges for printing and binding agendas, packages, audit reports and budget materials as well as copy charges for the normal daily work-flow.

Legal Ads

Charges for legal ads posted in the local newspapers for notices of Board Meetings and Public Hearings.

General Counsel

Legal Services

Legal fees associated with the District's Attorney. These fees include charges for regular legal business matters within the District.

Special Counsel

Legal Services

Legal fees are associated with any special legal matters the District may have. For the FY 2026 budget this line item includes legal matters regarding Human Resources or other matters not covered by the District Attorney.

Engineering Services

Engineering Services

Charges billed from the District Engineer office. These charges include any general engineering services or Work Authorization preparation that directly relates to the Utility. The engineer is paid for actual hours for services delivered.

WATER & SEWER FUND ADMINISTRATION DIVISION

Water & Sewer Administration Division - Personnel

Regular Salaries

Includes Administration Division employees' basic salaries. The total budget is estimated using a tabulation of all approved positions, applying the appropriate increases, and allowing a factor for unfilled vacancies. This year we are proposing to give a 3.0% increase to all employees based on the Bureau of Labor Statics CPI. This also reflects increases in license or certifications and the addition of one new Human Resources Assistant and the movement of all three customer service representatives to UT Fund only.

Overtime

This description is the same for all Division in the Utilities Department: This line includes departmental overtime expenses.

FICA

This description is the same for all Division in the Utilities Department: This line includes the District's portion of the social security and Medicare expense for Salaries of the District's employees. The Federal rate for these combined expenses is 7.65% of total salaries.

Retirement Contributions

This description is the same for all Division in the Utilities Department: After one year of employment the District provides a 9.0% contribution into a SEP IRA for all full-time employees. This contribution is paid monthly.

Health/Life/Dental Insurance

This includes health, life and dental insurance benefits provided to all employees of the District. The proposed increase is 8.0% for FY 2026.

Workers Compensation

The District provides workers compensation to any employee who is injured while at work. Under the provisions of the Florida Workers Compensation law, a no-fault insurance plan which is supervised by the State of Florida, the District pays for 100% of these benefits.

Unemployment Compensation

The District is required to reimburse the Unemployment Compensation Fund for any unemployment claims paid on behalf of the District.

Uniforms

This description is the same for all Division in the Utilities Department: The District provides an allotted amount of uniforms and/or safety equipment for all District employees each year depending on their position.

Training & Education Expenses

This description is the same for all Division in the Utilities Department: The District pays for employees to obtain and upgrade certifications and licenses. In some cases, the employee may need to travel to attend these classes or training courses. The district pays the employee travel and per diem according to Section 112.061, Florida Statutes.

Vehicle Allowance

The District provides for a vehicle allowance for certain positions instead of providing a vehicle and associated costs.

Annual PTO

The District provides personal leave and allows a maximum cash-out each year, this code covers the maximum exposure for each FY.

Cell Phone Stipend

The District provides optional cell phone stipend to all employees, this code covers the maximum exposure for each FY.

Cost Savings Sharing Program

The District provides an annual incentive for divisions that save the District money. This is based off of the entire FY Expenses and this budget code covers the maximum exposure for each FY.

Water & Sewer Administration Division - Operating

Other Contractual Services

This description is the same for all Division in the Utilities Department: Includes charges associated with service contracts related to the Administration Division such as office equipment repairs, computer support, Air conditioning services, Security alarm repairs, pest control, Utility Billing Program, Credit Card Program for billing, Bill mail-out services, Vehicle GPS monitoring, Trash contract, and janitorial contracts.

Website Maintenance

This description is for website maintenance and hosting for the budget year 2026.

Operating Supplies

This description is the same for all Division in the Utilities Department: Includes general supplies for the use and operation of the Administration Division.

Storm Water Fees

Storm water fees the District pays to the City of Port St Lucie and SLWSD General Fund for their share of Storm Water Maintenance Fees for the land owned and operated by the utility.

Telephone & Cell Services

These charges include the landline telephone service that is used in the District office as well as cellular phone services for all Utility Divisions.

Postage & Freight

This line item includes postage charges that are used primarily for the utility billing cycle as well as notices sent to residents regarding utility matters.

Equipment Leasing

Charges for leasing equipment which is used for Utility activities. Currently the District has one leased copier.

Administrative Maintenance

This description is the same for all Division in the Utilities Department: This line includes charges for normal maintenance of the District's vehicles used by the Utility. Maintenance is done on a regular basis to provide the longest life possible for the vehicles owned and operated by the district. This provides for decreased total life cycle costs.

Contingency – Hurricane

This account is allocated to fund any extraordinary expenses the District incurs relating to hurricane preparation and/or damages to the Utility property.

Office Supplies

Includes general supply charges for the operations of the Districts offices and billing functions.

Fuel & Lubricants-Vehicles

Fuel purchased for all vehicles used in the Utility Division.

Fuel & Lubricants-Equipment

Fuel purchased for all equipment used in the Utility Division.

Minor Construction Expenses

This includes miscellaneous minor construction projects that do not meet the Districts threshold to be considered capital items.

Project Maintenance Fees

This includes project maintenance fees associated with lawn maintenance for the Utilities Division paid to the General Fund.

Contingency

This code was recommended by the Rate Consultant for unexpected expenses. This is 1.5% of the operating expenses minus the Capital Outlay.

Electricity Services

This description is the same for all Division in the Utilities Department: Includes electricity charges for the administration building which is split with the General Fund.

Water & Sewer Administration Division – Capital Outlay

Equipment

This description is the same for all Divisions in the Utilities Department: No expenditures are planned for this fiscal year.

Building

This description is the same for all Division in the Utilities Department: Admin has requested \$5,000 for the new storage building interior work. This will allow for all public records management to stay onsite in lieu of using a remote storage facility.

Other

This description is the same for all Division in the Utilities Department: This code is for any other Capital purchases over \$1,000. No expenditures planned for this fiscal year.

WATER TREATMENT PLANT DIVISION

Water Treatment Plant Division - Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO ,Cell Stipend, and Cost Savings Sharing Program.

The above categories are the same as described in the Administration.

Water Treatment Plant Division - Operating

Other Contractual Services; Operating Supplies; Electricity Services.

The above categories are the same as described in the Administration Budget

Operations & Maintenance Services

Charges for repairs on water treatment plant pipes and pump maintenance.

Laboratory Services

Includes charges for the water treatment plant laboratory testing, injection well testing, lead & copper testing, and others as required by permits.

Plant Maintenance

This line captures charges for normal maintenance for the water treatment plant. By performing normal maintenance inline with maintenance schedules, it provides a longer useful life for the utility plant assets.

Chemicals

This line includes any chemical purchases for the water treatment plant.

Water Conservation Grant Program

This line includes the allotment of rebate credits on utility bills on items such as low flow toilets and low flow shower heads. This program is designed to encourage water conservation.

Backflow Prevention Program

This line is for water backflow prevention testing performed by contractors who have been preapproved for this program and will assist in 100% compliance to the rule.

Water Treatment Plant Division – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. New water plant vehicle for \$45,000 and water plant interior renovations for \$5,000 are planned for this fiscal year.

WASTEWATER TREATMENT PLANT DIVISION

Wastewater Treatment Plant Division - Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO, Cell Stipend and Cost Savings Sharing Program.

The above categories are the same as described in the Administration Budget

Wastewater Treatment Plant Division - Operating

Other Contractual Services; Operating Supplies; Electricity Services; Operations & Maintenance Services; Laboratory Services; Plant Maintenance; Chemicals

The above categories are the same as described in the Administration Budget and Water Treatment Plant Division.

Sludge Disposal

Charges for the dewatering, hauling and disposal of the sludge from the wastewater plant.

Wastewater Treatment Plant Division – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. No expenditures are planned for this fiscal year.

UNDERGROUND UTILITIES DIVISION

Underground Utilities Division - Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO, Cell Stipend, and Cost Savings Sharing Program.

The above categories are the same as described in the Administration Budget and includes two additional Underground Utilities Workers.

Underground Utilities Division - Operating

Other Contractual Services; Operating Supplies; Electricity Services; Vehicle Maintenance; Operations & Maintenance Services.

The above categories are the same as described in the Administration Budget and Water Treatment Plant Division.

Lift Station Maintenance

This line captures charges for normal maintenance for the Underground Utilities Division. By performing normal maintenance inline with maintenance schedules, it provides a longer useful life for underground utilities assets.

Water & Sewer Underground Utilities Division – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. UGU has budgeted \$190,000 for a replacement front end loader (split with Public Works), a second lift station crane truck, and a replacement portable generator for this fiscal year.

New Meters

This code was recommended by the rate consultant to track the purchase of new meters for new construction.

IRRIGATION DIVISION

Irrigation Division - Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO, Cell Stipend, and Cost Savings Sharing Program.

The above categories are the same as described in the Administration Budget

Irrigation Division - Operating

Other Contractual Services; Operating Supplies; Electricity Services; Vehicle Maintenance; Operations & Maintenance Services; Laboratory Services; Plant Maintenance; Chemicals

The above categories are the same as described in the Administration Budget and Water Treatment Plant Division.

Maintenance Irrigation

Includes charges for maintenance of irrigation pump stations as well as irrigation breaks on District property.

Water & Sewer Irrigation Division – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. No other expenditures are planned for this fiscal year.

SHOP & MAINTENANCE DIVISION

Shop & Maintenance Division - Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO, Cell Stipend, and Cost Savings Sharing Program.

The above categories are the same as described in the Administration Budget

Shop & Maintenance Division - Operating

Operations & Maintenance Services, Disposal Fees, Operating Supplies, and Vehicle Maintenance

The above categories are the same as described in the Stormwater Division Budget.

Water & Sewer Shop & Maintenance – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. The Shop has budgeted \$7,500 for new tire machine and \$20,000 for a new roof for this fiscal year.

The Total Operating Expenses are projected to be \$9,541,707 for FY 2026.

Non-Operating Expenses

Principal 2013 Bond Issue

This Bond was refunded in November 2024, FY2025.

Interest 2013 Bond issue

This Bond was refunded in November 2024, FY2025.

Principal 2011 Bond Issue

This Bond was refunded in November 2024, FY2025.

Interest 2011 Bond issue

This Bond was refunded in November 2024, FY2025.

Principal 2004 Bond Issue Refunded for the 2014 Bond

This Bond was refunded in November 2024, FY2025.

Interest 2004 Bond issue Refunded for the 2014 Bond

This Bond was refunded in November 2024, FY2025.

Issuance of 2024 Utility Revenue Bond Series

Acquired bond series for Water Treatment Plant upgrades to accommodate new growth and redundancy. These new bonds refunded the Series 2011, 2013, and 2014 Bonds into one payment, FY2025.

Rate Stabilization

This expense code transfers funds from available unrestricted operating reserves to the Rate Stabilization Fund and the balance is up to \$651,492. There is no transfer scheduled for FY2026.

Renewal & Replacement Transfer to Capital

This allocation captures the 5% minimum funding requirement to the Renewal & Replacement fund which is \$481,267 for FY2026 and an additional \$100,000 to fund the proposed capital expenditure items for future projects.

**ST LUCIE WEST SERVICES DISTRICT
CAPITAL FUNDING REVENUE AND EXPENDITURES**

FY 2026 BUDGET

	R&R	WCF	WWCF	UCA
Estimated Beginning Fund Balance	724,102	588,078	69,528	35,106,720
<u>ADD REVENUES:</u>				
Interest Revenues	-	-	-	-
Connection Fee Revenues	-	3,832	2,876	-
5% Required Transfer per Bond	481,267	-	-	-
Additional Funding	100,000	-	-	-
Cash Carry Forward for R&R CIP	-	-	-	-
	-	-	-	-
TOTAL REVENUES AVAILABLE	1,305,369	591,910	72,404	35,106,720
<u>DEDUCT EXPENDITURES:</u>				
Capital Improvement Projects	1,050,071	-	-	-
Transfer Out to WW Connection Fee Funds	-	-	-	-
Transfers Out to Reserve CDD Escrow	-	-	-	-
TOTAL EXPENDITURES	1,050,071	-	-	-
FUND BALANCE, SEPTEMBER 30	\$ 255,298	\$ 591,910	\$ 72,404	\$ 35,106,720

RENEWAL & REPLACEMENT FUND
FY 2026 BUDGET

			Actual FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Estimated Beginning Fund Balance			1,912,498	1,143,510	724,102	255,298	51,583	205,743	402,221
ADD REVENUES:									
5-36001	Interest Revenues		-	44,585	-	-	-	-	-
5-36007	5% Required Transfer per Bond		481,267	510,950	481,267	598,095	648,423	708,942	723,121
	Additional Funding		200,000	-	100,000	100,000	100,000	100,000	100,000
	Cash Carry Forward for R&R CIP		-	-	-	-	-	-	-
TOTAL REVENUES AND FUNDS AVAILABLE			2,593,765	1,699,045	1,305,369	953,393	800,006	1,014,685	1,225,342
DEDUCT EXPENDITURES:									
SW001	5-37007	Lift Station Renewal & Replacement	355,727	215,833	215,833	217,991	220,171	222,373	224,597
SW037	5-37009	Emergency Renewal & Replacement Projects	286,787	250,000	250,000	262,500	275,625	289,406	303,876
SW047	5-37013	Structural Repairs Sewer Manholes	30,528	33,660	33,000	33,660	34,334	35,022	35,723
SW048		Security Cameras Upgrades	-	-	20,000	-	-	-	-
SW049	5-37004	Protective Coating Manholes	25,348	29,700	29,700	30,294	30,900	31,518	32,148
SW061	5-37017	Membrane Filter Replacement Program	-	-	-	-	-	-	500,000
SW062	5-39011	Wastewater Treatment Plant Expansion	-	-	-	-	-	-	-
SW064	5-37006	Replacement Meters	573,887	20,000	55,000	5,000	5,000	5,000	5,000
SW066	5-37020	WWTF Plant Painting & Sealing of Tanks	-	100,000	100,000	-	-	-	-
SW069	5-37018	Reuse Irrigation Pump Station Improvements	-	-	-	-	-	-	-
SW073	5-37027	Replacement Backflow Preventers	5,938	-	-	5,000	-	-	-
SW078	5-37028	WTP Painting and Tank sealing	-	150,000	20,000	20,000	-	-	-
SW081	5-37029	WTP Calcite Tank Project	-	-	-	-	-	-	-
SW084	5-37031	Potable Water Flushing Devices	-	5,000	5,000	5,000	5,000	5,000	5,000
SW085	5-37032	Emergency (Association Irrigation) R & R Projects	9,808	15,750	16,538	17,365	18,233	19,145	20,102
SW087	5-37034	Irrigation SCADA Improvements	-	-	40,000	-	-	-	-
SW091	5-37038	Irrigation Automatic Flushing Devices	-	5,000	5,000	5,000	5,000	5,000	-
SW092	5-37039	Repaving Utility site	162,232	-	-	300,000	-	-	-
SW095	5-37042	Step Screen Replacement	-	-	260,000	-	-	-	-
SW099	5-37047	Wastewater Emergency Storage Bypass	-	150,000	-	-	-	-	-
TOTAL EXPENDITURES			1,450,255	974,943	1,050,071	901,810	594,263	612,464	1,126,446
FUND BALANCE, SEPTEMBER 30			1,143,510	724,102	255,298	51,583	205,743	402,221	98,896

WATER CONNECTION FEE FUND FY 2026 BUDGET

			Actual FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Estimated Beginning Fund Balance			673,896	1,031,648	588,078	591,910	595,742	599,574	603,406
<u>ADD REVENUES:</u>									
5-36004	Interest Revenues		64,973	28,901	-	-	-	-	-
5-36005	Connection Fee Revenues		445,703	27,529	3,832	3,832	3,832	3,832	3,832
			-	-	-	-	-	-	-
Additional Funding Required			-	-	-	-	-	-	-
TOTAL REVENUES AND FUNDS AVAILABLE			1,184,572	1,088,078	591,910	595,742	599,574	603,406	607,238
<u>DEDUCT EXPENDITURES:</u>									
SW098	5-38015	WTP Expansion	152,924	-					
TOTAL EXPENDITURES			152,924	-	-	-	-	-	-
<u>TRANSFERS:</u>									
Transfers Out to Reserve CDD Escrow				500,000	-	-	-	-	-
TOTAL TRANSFERS OUT				500,000	-	-	-	-	-
FUND BALANCE, SEPTEMBER 30			1,031,648	588,078	591,910	595,742	599,574	603,406	607,238

WASTEWATER CONNECTION FEE FUND FY 2026 BUDGET
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		Actual FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Estimated Beginning Fund Balance		140,053	533,266	69,528	72,404	75,280	78,156	81,032
<u>ADD REVENUES:</u>								
5-36002	Interest Revenues	21,784	14,839	-	-	-	-	-
5-36006	Connection Fee Revenues	371,429	21,423	2,876	2,876	2,876	2,876	2,876
	Unrestricted Utility Fund balance	-	-	-	-	-	-	-
TOTAL REVENUES AND FUNDS AVAILAE		533,266	569,528	72,404	75,280	78,156	81,032	83,908
<u>DEDUCT EXPENDITURES:</u>								
		-	-		-	-	-	-
TOTAL EXPENDITURES		-	-	-	-	-	-	-
<u>TRANSFERS:</u>								
	Transfers Out to Reserve CDD Escrow		500,000	-	-	-	-	-
TOTAL TRANSFERS OUT		-	500,000	-	-	-	-	-
FUND BALANCE, SEPTEMBER 30		533,266	69,528	72,404	75,280	78,156	81,032	83,908

UTILITY CONSTRUCTION ACCOUNT

FY 2026 BUDGET

		ACTUAL FY						
		2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Estimated Beginning Bond Balance		-	34,746,777	35,106,720	35,106,720	35,106,720	35,106,720	35,106,720
ADD REVENUES:								
5-36003	Interest Revenues	-	649,901	-	-	-	-	-
	Additional Funding	-	-	-	-	-	-	-
TOTAL REVENUES AND FUNDS AVA		-	35,396,678	35,106,720	35,106,720	35,106,720	35,106,720	35,106,720
DEDUCT EXPENDITURES:								
SW098	5-38015 WTP Expansion	-	289,958	-	-	-	-	-
		-	-	-	-	-	-	-
TOTAL EXPENDITURES		-	289,958	-	-	-	-	-
FUND BALANCE, SEPTEMBER 30		-	35,106,720	35,106,720	35,106,720	35,106,720	35,106,720	35,106,720

St Lucie West Services District
Debt Service Fund - Water Management Benefit Series 2013 Bonds & Series 2014 Land Acquisition Bond & Series 2021-2 District Wide Bond
Five Year Operating Forecast

SERIES 2013 BOND

		Actual FY 2024	Actual FY 2025	Estimate EOY FY 2025	Final Budget FY 2025	Budget FY 2026	Forecast				
							FY 2027	FY 2028	FY 2029	FY 2030	
OPERATING REVENUE											
2-04001	Interest	55,711	22,005	2,000	\$ 2,000	- #	-	-	-	-	-
2-04002	Special Assessments	1,922,237	1,934,365	\$ 1,911,423	\$ 1,911,423	- #	-	-	-	-	-
2-04005	Miscellaneous Revenue (Prepayments)			-	-	-	-	-	-	-	-
Total Revenues		\$ 1,977,948	\$ 1,956,370	\$ 1,913,423	\$ 1,913,423	\$ -	\$ -	\$ -	\$ -	\$ -	-
OPERATING EXPENSES											
Debt Service											
2-05001	Assessment Fees	44,437	44,436	40,100	40,100	-	-	-	-	-	-
2-05002	Banking Services	8,170	4,031	6,000	6,000	-	-	-	-	-	-
2-05014	Principal 2013	1,765,000	-	1,765,000	1,765,000	-	-	-	-	-	-
2-05015	Interest 2013	105,869	26,763	79,819	79,819	-	-	-	-	-	-
2-05011	Misc			10,000	10,000	-	-	-	-	-	-
2-05860	COI			-	-	-	-	-	-	-	-
2-05870	Land Purchase										
Total Expenses		1,923,476	75,230	1,900,919	- 1,900,919	-	-	-	-	-	-
Surplus/(Deficit) Before Transfer from (to) Operating Reserve		54,472	1,881,140	12,504	- 12,504	-	-	-	-	-	-
TRANSFER FROM (TO) OPERATING RESERVE											
Surplus/(Deficit)		\$ 54,472	\$ 1,881,140	\$ 12,504	\$ 12,504	\$ -	\$ -	\$ -	\$ -	\$ -	-
*Coverage Provided (Required > 1.10)				1.04	1.04						
*Net Revenue / Bond Payment Requirements											

SERIES 2014 BOND

		Actual FY 2024	Actual FY 2025	Estimate EOY FY 2025	Final Budget FY 2025	Budget FY 2026	Forecast				
							FY 2027	FY 2028	FY 2029	FY 2030	
OPERATING REVENUE											
	Interest	8,179	2,976	-	-	500	500	500	500	500	
2-04007	Stormwater Revenue	388,170	193,126	388,259	388,259	388,132	392,620	391,799	390,587	391,002	
Total Revenues		\$ 396,349	\$ 196,102	\$ 388,259	\$ 388,259	\$ 388,632	\$ 393,120	\$ 392,299	\$ 391,087	\$ 391,502	
OPERATING EXPENSES											
Debt Service											
	Assessment Fees	-	-	-	-	-	-	-	-	-	-
	Banking Services	-	-	-	-	-	-	-	-	-	-
2-05016	Principal 2014	315,000	160,000	325,000	325,000	335,000	350,000	360,000	370,000	385,000	
2-05017	Interest 2014	73,270	33,486	63,259	63,259	53,132	42,620	31,799	20,587	6,002	
	Misc			-	-	-	-	-	-	-	-
	COI			-	-	-	-	-	-	-	-
Total Expenses		388,270	193,486	388,259	388,259	388,132	392,620	391,799	390,587	391,002	
Surplus/(Deficit) Before Transfer from (to) Operating Reserve		8,079	2,616	-	- 0	500	500	500	500	500	
TRANSFER FROM (TO) OPERATING RESERVE											
Surplus/(Deficit)		\$ 8,079	\$ 2,616	\$ -	\$ -	\$ 500 \$ 500	\$ 500	\$ 500	\$ 500	\$ 500	

SERIES 2021-2 BOND - District Wide Project

		Actual FY 2024	Actual FY 2025	Estimate EOY FY 2025	Final Budget FY 2025	Budget FY 2026	Forecast				
							FY 2027	FY 2028	FY 2029	FY 2030	
OPERATING REVENUE											
	Interest	502	13	5	5	5	-	-	-	-	-
	Special Assessments	149,414	11,232	153,484	153,484	1,353,379	-	-	-	-	-
	Misc Revenue (Reserve Funds + 2013 Closeout)			-	-	19,873	-	-	-	-	-
Total Revenues		\$ 149,916	\$ 11,245	\$ 153,489	\$ 153,489	\$ 1,373,257	\$ -	\$ -	\$ -	\$ -	-
OPERATING EXPENSES											
Debt Service											
	Assessment Fees	-	-	4,000	4,000	35,000	-	-	-	-	-
	Banking Services	-	-	3,000	3,000	3,000	-	-	-	-	-
2-05018	Principal 2021	125,000	-	125,000	125,000	1,315,000	-	-	-	-	-
2-05019	Interest 2021	24,414	11,232	21,489	21,489	10,257	-	-	-	-	-
	Misc			-	-	10,000	-	-	-	-	-
	COI			-	-	-	-	-	-	-	-
Total Expenses		149,414	11,232	153,489	153,489	1,373,257	-	-	-	-	-
Surplus/(Deficit) Before Transfer from (to) Operating Reserve		502	13	-	- 0	-	-	-	-	-	-
TRANSFER FROM (TO) OPERATING RESERVE											
Surplus/(Deficit)		\$ 502	\$ 13	\$ -	\$ -	\$ - \$ -	\$ -	\$ -	\$ -	\$ -	-

District Wide Stormwater Improvement
FY 2026 BUDGET

		Actual FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Estimated Beginning Fund Balance		171,599	187,831	119,483	-	-	-	-
<u>ADD REVENUES:</u>		-	-	-				
Interest Revenues		16,232	5,000	5,000			-	-
Loan Revenues		-	-	-		-	-	-
Additional Funding Required		-	-	-	-	-	-	-
TOTAL REVENUES AND FUNDS AVAILABLE		187,831	192,831	124,483	-	-	-	-
<u>DEDUCT EXPENDITURES:</u>								
Ditch piping near Post Office		-	73,348	124,483	-	-	-	-
TOTAL EXPENDITURES		-	73,348	124,483	-	-	-	-
<u>TRANSFERS:</u>								
Transfers Out to Pay Debt Service		-	-	-	-	-	-	-
TOTAL TRANSFERS OUT		-	-	-	-	-	-	-
FUND BALANCE, SEPTEMBER 30		187,831	119,483	-	-	-	-	-